



15  
YEARS

Rabee Securities

Member of the Iraq Stock Exchange

**For any inquiries, contact:**

**Research**  
Aysegul Ozge Ozgur  
[aozgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

**Trading**  
[trading@rabeesecurities.com](mailto:trading@rabeesecurities.com)  
Address: 903/14/19  
Karada  
Baghdad-Iraq  
Tel: +964 1 7180 696  
[info@rabeesecurities.com](mailto:info@rabeesecurities.com)

**RS Bloomberg page: <RSIQ>**

**DISCLAIMER**

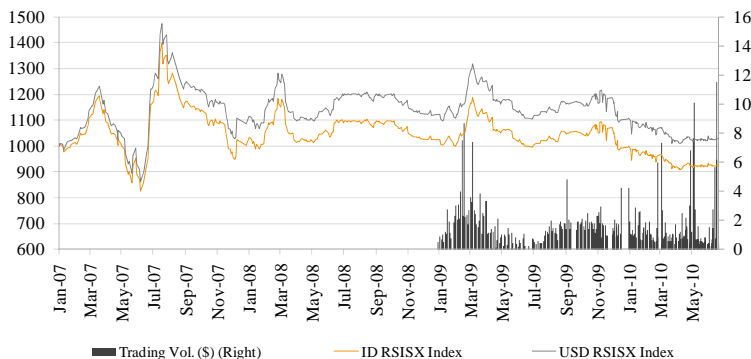
This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

**Daily Bulletin - Electronic Trading Session / Monday**

**June 28<sup>th</sup> 2010**

**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID519,583,000

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	928	0.2%	-6.5%
<b>USD RSISX</b>	1030	0.2%	-6.5%

**News From Iraq**

**Politics**

- Head of the Dawlat al-Qanoon Alliance Nouri al-Maliki will visit the Head of the Al-Iraqiya Alliance Ayad Allawi within the coming two days, the spokesperson of the Al-Iraqiya said on Sunday.
- The Al-Iraqiya Alliance will not vote on the new Iraqi Government if it would be formed by the National Alliance (NA), said the spokesperson of the Al-Iraqiya. "The NA is not officially registered, and the Federal Court has not approved it," Maysoon al-Damaloji told the state-run TV station in Iraq.
- Iraqi President Jalal Talabani headed on Sunday for Libya after talks he had in Jordan with King Abdullah II, according to a presidential release.

**Economics**

- A large Turkish business delegation will head to northern Iraq Tuesday to boost trade links, despite a political chill over Turkish Kurd rebels taking refuge in the area, a newspaper report said.
- Basra's investment agency said a German firm discussed on Sunday means with local officials to set up several investment projects near the Iraqi ports in the province.
- Iraqi Shopping Centers Firm (state-run) achieved incomes that exceeded ID9 bln (\$7.7 mn) during the past five months.
- Iraq will participate in round two of the Arab Ministerial Council for Water's meetings that will take place in Cairo, Egypt. The meetings will occur on July 1, 2010.

**Best and Worst Performers**

<b>Best Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Eastern Brewery	IEAB	0.900	9.8%	0.0
Al-Mosul for Funfairs	SMOF	32.000	6.3%	2.8
Al-Zawraa for Finanical Invest.	VZAF	0.780	4.0%	0.0
AL- Kindi for Prod. of Veterinary	IKLV	1.790	2.9%	2.5
Palestine Hotel	HPAL	15.000	2.7%	37.1

<b>Worst Performers</b>				Trading Vol.
	Code	Closing Price(ID)	% Chg.	(\$'000)/d
Dar Al-Salam for Insurance	NDSA	2.570	-9.8%	4.8
Dar Es Salaam Inv. Bank	BDSI	5.300	-7.7%	6.1
Modern Paint Industries	IMPI	1.780	-3.8%	2.2
National Bank of Iraq	BNOI	0.800	-3.6%	0.4
Iraqi For Meat Prod. & Mark.	AIPM	8.000	-1.2%	2.3

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	135.3	115.6	26.0%
The Light Industries	ITLI	102.5	87.6	19.7%
National for Tourist Investment	HNTI	69.7	59.5	13.4%
Palestine Hotel	HPAL	43.4	37.1	8.4%
Gulf Commercial Bank	BGUC	34.0	29.0	6.5%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	68.7	58.8	13.23%
Insurance Sector	5.6	4.8	1.08%
Investment Sector	0.0	0.0	0.00%
Services Sector	22.2	19.0	4.28%
Industry Sector	155.9	133.3	30.01%
Hotels Sector	264.3	225.9	50.86%
Agriculture Sector	2.8	2.4	0.54%
<b>Total</b>	<b>519.6</b>	<b>444.1</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the twentieth session of the month today. 29 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting. The number of traded shares was 213.5 mn and the trading volume was ID519.6 mn (\$444.1 ths).

Foreigners executed two transactions in this session. They executed one buying transaction in North Soft Drinks (INSD), and one selling transaction in National Chemical Industries (INCP). The total number shares traded by foreigners was 1.5 mn, and the total trading volume was ID0.9 mn (\$803).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Banks Sector</b>											
Commercial Bank of Iraq	BCOI	5,000,000	7,040,000	6,017	1.410	1.400	1.400	1.410	1.400	3	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.990	0.000	0.000	0	Suspended
Iraqi Islamic Bank	BIIB	2,129,932	1,970,837	1,684	0.900	0.930	0.920	0.930	0.900	5	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
National Bank of Iraq	BNOI	597,321	483,857	414	0.830	0.800	0.830	0.830	0.800	3	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	
Dar Essalaam Investment Bank	BDSI	1,349,203	7,162,376	6,122	5.700	5.300	5.740	5.700	5.300	2	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	0	0	0	0.000	0.000	1.020	0.000	0.000	0	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.610	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	33,866,243	33,984,243	29,046	1.010	1.000	1.010	1.010	1.000	8	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	18,096,387	18,096,387	15,467	1.000	1.000	1.000	1.000	1.000	9	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
Ashur Bank	BASH	0	0	0	0.000	0.000	1.180	0.000	0.000	0	Suspended
Mansour Bank	BMNS	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Dijla and Furat Bank	BDFD	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
<b>Banks Sector Total</b>		<b>61,039,086</b>	<b>68,737,699</b>	<b>58,750</b>						<b>30</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	2,182,080	5,607,946	4,793	2.570	2.570	2.850	2.570	2.570	4	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>2,182,080</b>	<b>5,607,946</b>	<b>4,793</b>						<b>4</b>	

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.400	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.700	0.000	0.000	0	Suspended
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	50,000	39,000	33	0.780	0.780	0.750	0.780	0.780	1	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>50,000</b>	<b>39,000</b>	<b>33</b>						<b>1</b>	
<b>Servicing Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	10.250	0.000	0.000	0	
Amusement Town	SAMT	0	0	0	0.000	0.000	7.900	0.000	0.000	0	Out of Trade
Mosul for Funfairs	SMOF	103,000	3,296,000	2,817	32.000	32.000	30.100	32.000	32.000	3	
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.700	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	1.940	0.000	0.000	0	
Iraqi Land Transport	SILT	1,150,000	12,461,250	10,651	10.800	10.850	10.850	10.850	10.800	7	
Baghdad Passengers Transport	SBPT	232,917	5,822,925	4,977	25.000	25.000	25.000	25.000	25.000	14	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	57,984	605,734	518	10.500	10.380	10.500	10.500	10.380	7	
Baghdad Motor cars Servicing	SBMC	23,718	42,692	36	1.800	1.800	1.800	1.800	1.800	1	
<b>Servicing Sector Total</b>		<b>1,567,619</b>	<b>22,228,601</b>	<b>18,999</b>						<b>32</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.870	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.260	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	24,568,018	15,317,011	13,091	0.620	0.630	0.620	0.630	0.620	14	
Messan Food Industries	IMFI	0	0	0	0.000	0.000	15.000	0.000	0.000	0	Out of Trade
Eastern Brewery	IEAB	50,000	45,000	38	0.900	0.900	0.820	0.900	0.900	1	
Baghdad for Packing Materials	IBPM	50,000	395,000	338	7.900	7.900	7.750	7.900	7.900	1	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	Suspended
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Out of Trade
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	88,427,282	102,531,782	87,634	1.150	1.160	1.150	1.170	1.150	27	
National Chemical & Plastic Ind.	INCP	759,015	2,049,430	1,752	2.700	2.740	2.750	2.740	2.700	7	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	1,611,356	2,871,600	2,454	1.750	1.790	1.740	1.790	1.750	5	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
National Food Industries	INFF	0	0	0	0.000	0.000	1.620	0.000	0.000	0	Suspended
Iraqi Engineering Works	IIEW	1,500,000	3,600,000	3,077	2.400	2.400	2.400	2.400	2.400	2	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	1,457,886	2,602,360	2,224	1.790	1.780	1.850	1.790	1.780	6	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	1.980	0.000	0.000	0	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.450	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	19,349,740	26,504,146	22,653	1.360	1.370	1.360	1.370	1.360	10	
Iraqi for Bottling and Canning	IIBC	0	0	0	0.000	0.000	100.000	0.000	0.000	0	Out of Trade
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
<b>Industry Sector Total</b>		<b>137,773,297</b>	<b>155,916,330</b>	<b>133,262</b>						<b>73</b>	
<b>Hotels Sector</b>											
Palestine Hotel	HPAL	2,900,000	43,416,500	37,108	14.600	15.000	14.600	15.100	14.600	24	
Ishtar Hotels	HISH	278,000	6,345,000	5,423	22.500	23.000	22.500	23.000	22.500	4	
Babylon Hotel	HBAY	3,978,571	135,271,414	115,617	34.000	34.000	33.500	34.000	34.000	4	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	17.500	0.000	0.000	0	
National for Tourist Investments	HNTI	3,037,271	69,665,983	59,544	23.000	22.850	22.750	23.000	22.750	6	
Ashour Hotel	HASH	0	0	0	0.000	0.000	9.000	0.000	0.000	0	Suspended
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	36.000	0.000	0.000	0	Suspended
Karbala Hotels	HKAR	0	0	0	0.000	0.000	5.900	0.000	0.000	0	
AL-Mansour Hotel	HMAN	270,000	9,555,000	8,167	35.000	35.500	35.000	35.500	35.000	6	
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	43.000	0.000	0.000	0	
<b>Hotels Sector Total</b>		<b>10,463,842</b>	<b>264,253,897</b>	<b>225,858</b>						<b>44</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	86,250	69,000	59	0.800	0.800	0.780	0.800	0.800	2	
Middle East for Production - Fish	AMEF	0	0	0	0.000	9.000	8.700	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0	0.000	1.620	1.600	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	340,000	2,731,000	2,334	8.100	8.000	8.100	8.100	8.000	5	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	3.900	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>426,250</b>	<b>2,800,000</b>	<b>2,393</b>						<b>7</b>	
<b>Grand Total</b>		<b>213,502,174</b>	<b>519,583,474</b>	<b>444,088</b>						<b>191</b>	

Source: Iraq Stock Exchange

Note: Suspended companies are not trading due to General Assembly Meeting or ICS Instructions.  
 Out of Trade companies are taken out of trade by the ISX for other reasons.