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YEARS

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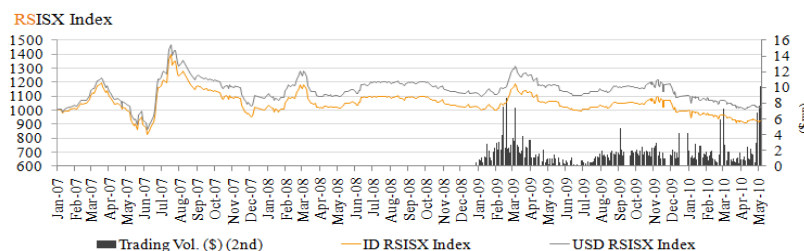
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Weekly Bulletin

May 15th 2010

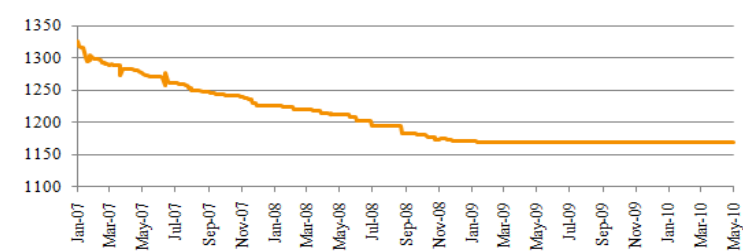
Weekly Value Traded

ID38,923,142,000



Iraqi Dinar Value

1USD=1170ID



The RSISX Performance for the year

	Close	Weekly Chg.	YTD Chg.
ID RSISX	926	0.4%	-6.7%
USD RSISX	1027	0.4%	-6.7%

BEST PERFORMERS	Price (ID)	Weekly Price Change	WORST PERFORMERS	Price (ID)	Weekly Price Change
Modern Const. Materials Ind.	0.920	15.0%	Baghdad Motor cars Servicing	2.150	-29.5%
Middle East for Production - Fish	9.350	10.0%	Al-Kheir Financial Investment	0.400	-13.0%
Dar Essalaam Insurance	2.500	6.4%	Iraqi Islamic Bank	0.930	-11.4%
Babylon Bank	1.020	5.2%	Al-Ameen Estate Investment	1.800	-10.0%
National Metallic Ind. and Bicycles	2.100	5.0%	Babylon Hotel	34.500	-5.5%

TOP 5 BY THE # OF TRADED SHARES	Price (ID)	Traded Shares (mn) /w	TOP 5 TRADED VOLUME	Price (ID)	Trading Volume (ID mn) /w	Trading Volume (\$ mn)/w
Iraqi Islamic Bank	0.930	20,361.5	Iraqi Islamic Bank	0.930	19,479.7	16.6
North Bank	1.880	6,046.6	North Bank	1.880	11,416.7	9.8
Iraqi M. East Inv. Bank	1.730	2,076.5	Iraqi M. East Inv. Bank	1.730	3,503.2	3.0
National Bank of Iraq	0.850	1,000.3	National Bank of Iraq	0.850	850.2	0.7
Mansour Bank	1.310	413.3	Mansour Bank	1.310	549.9	0.5

By the end of the week, 33 companies were able to trade in this session, and 19 companies were unable to do so mainly due to their General Assembly Meeting.

The dinar remained stable for the week, trading at 1170 to the dollar. Volumes for the week reached ID38.9 bln (\$33.3 mn), and the numbers of shares traded reached 31.8 bln, with the banking sector experiencing the highest volume and turnover.

Foreigners executed total 74 transactions this week. They executed 63 buying transactions amounted at ID9.3 bln (\$8.0 mn) and 11 selling transactions amounted at ID9.0 mn (\$7.7ths). The total number of traded shares was 5.0 bln, and the total trading volume was ID9.3 bln (US\$8.0 mn).

News From Iraq

Politics

- Head of Al-Iraqiya Alliance, Ayad Allawi, and Head of Dawlat al-Qanoon Alliance, Nouri al-Maliki, will have a meeting, the spokesperson of Al-Iraqiya Alliance said on Wednesday. The meeting aims for finding a mutual foundations between the two alliances to proceed with the national partnership concept.
- The IHEC spokesman Qassem Al Aboudi announced that recount of votes in Baghdad is over on Saturday. The announcement of results which did not prove fraud as he said is due on Monday.
- The pace of US troops drawdown from Iraq was on schedule, the Pentagon said. The withdrawal had not been pushed back because of violence or delays in forming a new Iraqi government, Pentagon press secretary Geoff Morrell told reporters.
- Speaker of the Iraqi parliament, Iyad al-Samarraie, held on Monday a meeting with Turkish Foreign Minister Ahmet Davutoglu, according to a statement of his office. The meeting tackled ways of boosting bilateral ties and the latest developments in Iraq and the whole region.
- Iraqi President Jalal Talabani met his Egyptian counterpart Hosni Mubarak in Cairo on Sunday to discuss bilateral relations and post-elections political developments in Iraq, according to a presidential release.

Economics

- Oil Minister Hussein al-Shahrestani said on Wednesday that his ministry will invite international companies to develop two oilfields in Karbala.
- TNK-BP Holding and Iraq Oil Company for Oil Investments (IOCOI) have signed an agreement to establish a joint venture aimed at identifying potential projects to acquire, develop and operate oil and gas fields on the territory of Iraq.
- The trade exchange volume with Iraq reached \$6 bln (60% of them with Kurdistan region) last year, Iranian consul in Arbil said on Tuesday.
- France's Lafarge, the world's largest cement maker, launched a \$200 mn renovation of an Iraqi manufacturing plant on Thursday to boost production and grab a bigger share of the local cement market.
- The planning ministry signed on Tuesday an agreement to foster development and to provide services in the country, according to the ministry's secretary.
- The World Bank agreed to finance a project to rehabilitate the road linking Umm Qasr port with Basra city, Basra governor said on Monday.

ISX - Recent Company Announcements

- Economy Bank for Investment (BEFI) announced that the General Assembly Meeting will be hold on June 7th, 2010 to discuss the annual accounting report for 2009 and capital increase through bonus issue. BEFI shares will stop trading on May 24th, 2010 due to this meeting.
- Ashour Hotel (HASH) announced that the General Assembly Meeting will be held on June 5th, 2010 to discuss the annual accounting report for 2009. HASH shares will stop trading on May 22nd, 2010 due to this meeting.

Performance of Traded Shares

	Capital	Closing	Wk. Closing	YTD	Intra Week	Wk. Turnover	52 Week	Market Cap	P/E	P/B	DPS	Dividend Yield	Earnings(ID'000)							
Code	('000)	Price	% Change	% Change	High	Low	High	Low	T-2	T-1	T-2	T-1	T-2	T-1						
Banking Sector																				
Commercial Bank of Iraq	BCOI	60,000,000	1.390	3.0%	-10.3%	1.390	1.340	185,107	2.250	1.300	83,400,000	71,282	68.551	N/A	1.277	N/A	1,216,606	N/A		
Bank of Baghdad	BBOB	85,000,000	1.990	0.0%	3.6%	0.000	0.000	0	2.180	1.180	169,150,000	144,573	10.715	N/A	2.223	N/A	15,786,861	N/A		
Iraqi Islamic Bank	BIIB	25,596,000	0.930	-11.4%	-11.4%	1.000	0.820	19,479,666	1.000	0.820	23,804,280	20,346	N/M	N/A	0.924	N/A	N/M	N/A		
Iraqi Middle East Investment Bank	BIME	55,000,000	1.730	4.8%	-9.9%	1.730	1.650	3,503,164	2.300	1.130	95,150,000	81,325	8.230	N/A	1.886	N/A	11,561,101	N/A		
Investment Bank of Iraq	BIBI	50,400,000	1.250	4.2%	1.6%	1.250	1.180	468,357	1.480	0.830	63,000,000	53,846	8.178	N/A	1.617	N/A	7,703,453	N/A		
Basrah International Bank	BBII	55,000,000	1.150	0.0%	0.0%	0.000	0.000	0	0.000	1.920	63,250,000	54,060	N/M	N/A	0.968	N/A	N/M	N/A		
National Bank of Iraq	BNOI	50,000,000	0.850	0.0%	-2.3%	0.850	0.850	850,236	0.940	0.780	42,500,000	36,325	53.163	N/A	1.521	N/A	799,421	N/A		
Credit Bank of Iraq	BROI	85,000,000	1.920	0.0%	-18.3%	1.930	1.910	13,107	3.450	1.200	163,200,000	139,487	10.644	N/A	2.096	N/A	0.400	40%	15,333,101	N/A
Dar Essalaam Investment Bank	BDSI	67,000,000	6.000	-4.0%	-13.0%	6.250	6.000	4,011	7.100	1.380	402,000,000	343,590	333.292	N/A	9.434	N/A	1,206,150	N/A		
Sumer Commerical Bank	BSUC	50,000,000	0.900	0.0%	-9.1%	0.000	0.000	0	1.050	0.850	45,000,000	38,462	40.959	N/A	1.665	N/A	1,098,665	N/A		
Babylon Bank	BBAY	50,000,000	1.020	5.2%	-21.5%	1.020	0.960	327,000	1.500	0.940	51,000,000	43,590	13.384	N/A	1.444	N/A	3,810,483	N/A		
Economy Bank for Investment	BEFI	70,000,000	1.620	1.3%	-12.4%	1.620	1.600	8,171	3.250	1.570	113,400,000	96,923	23.558	N/A	4.014	N/A	4,813,687	N/A		
Gulf Commercial Bank	BGUC	50,000,000	1.020	2.0%	-15.0%	1.030	1.000	324,628	1.550	1.000	51,000,000	43,590	12.572	N/A	1.794	N/A	4,056,561	N/A		
Warka Bank for Investment	BWAI	75,000,000	1.260	0.0%	-9.4%	0.000	0.000	87,662	1.790	1.000	94,500,000	80,769	842.571	N/A	1.254	N/A	112,157	N/A		
Mosul Bank	BMFI	50,000,000	1.020	0.0%	-8.1%	0.000	0.000	0	1.310	0.830	51,000,000	43,590	16.527	N/A	1.661	N/A	3,085,833	N/A		
Union Bank of Iraq	BUOI	50,000,000	0.830	0.0%	-7.8%	0.830	0.830	25,900	1.150	0.790	41,500,000	35,470	39.053	N/A	2.366	N/A	0.130	1,062,662	N/A	
North Bank	BNOR	100,000,000	1.880	-2.1%	-6.0%	1.920	1.860	11,416,665	2.500	0.830	188,000,000	160,684	15.876	N/A	1.610	N/A	11,841,529	N/A		
Kurdistan International Bank	BKUI	50,000,000	1.600	0.0%	-13.5%	1.600	1.600	800	1.850	0.000	80,000,000	68,376	66.471	N/A	1.440	N/A	1,203,533	N/A		
Ashur Bank	BASH	57,500,000	1.180	0.0%	-5.6%	0.000	0.000	0	1.250	1.040	67,850,000	57,991	15.710	N/A	2.171	N/A	4,318,848	N/A		
Mansour Bank	BMNS	75,000,000	1.310	0.0%	0.8%	1.340	1.300	549,915	1.900	1.230	98,250,000	83,974	13.061	N/A	1.500	N/A	7,522,560	N/A		
United Bank for Investment	BUND	100,000,000	1.900	3.3%	14.5%	1.900	1.840	118,972	2.250	1.300	190,000,000	162,393	457.003	N/A	20.434	N/A	415,752	N/A		
Total								37,363,361			2,176,954,280	1,860,645	107.869	N/A	3.014	N/A				
Insurance Sector																				
Al-Ameen Insurance	NAME	1,000,000	1.120	0.0%	1.8%	0.000	0.000	0	1.280	1.050	1,120,000	957	7.435	N/A	0.918	N/A	150,639	N/A		
Dar Essalaam Insurance	NDSA	2,000,000	2.500	6.4%	0.0%	2.500	2.350	6,033	2.600	1.000	5,000,000	4,274	31.494	N/A	2.455	N/A	158,761	N/A		
Ahliya Insurance	NAHF	1,300,000	1.000	0.0%	0.0%	1.100	1.100	1,100	1.450	1.050	1,300,000	1,111	15.010	N/A	0.937	N/A	95,272	N/A		
Al-Hamraa Insurance	NHAM	600,000	1.050	0.0%	5.0%	0.000	0.000	0	1.050	0.900	630,000	538	12.777	N/A	1.704	N/A	98,618	N/A		
Gulf Insurance and Reinsurance	NGIR	1,000,000	1.100	0.0%	-15.4%	0.000	0.000	0	1.300	1.100	1,100,000	940	N/A	N/A	N/A	N/A	N/A	N/A		
Total								7,133			9,150,000	7,821	16.679	N/A	1.503	N/A				
Investment Sector																				
Al-Kheir Financial Investment	VKHF	7,000,000	0.400	-13.0%	-60.0%	0.430	0.400	3,622	1.000	0.400	2,800,000	2,393	17.343	N/A	0.385	N/A	161,450	N/A		
Al-Ameen Financial Investment	VAMF	750,000	1.000	0.0%	5.3%	0.000	0.000	0	1.000	0.900	750,000	641	73.881	N/A	0.914	N/A	10,151	N/A		
Al-Ayaam Financial Investment	VAYF	400,000	1.000	0.0%	0.0%	0.000	0.000	0	1.000	0.950	400,000	342	N/M	N/A	1.624	N/A	N/M	N/A		
AL-Wiaam Financial Investment	VWIF	1,250,000	2.700	0.0%	-6.9%	2.700	2.700	38	3.300	1.500	3,375,000	2,885	117.055	N/A	2.439	N/A	28,833	N/A		
Mesopotamia Investment	VMES	1,000,000	0.990	0.0%	4.2%	0.000	0.000	0	1.000	0.990	990,000	846	N/M	N/A	1.031	N/A	N/M	N/A		
Al-Qum'a for Financial Investment	VQUF	1,000,000	1.600	0.0%	-20.0%	0.000	0.000	0	2.000	1.100	1,600,000	1,368	N/M	N/A	7.224	N/A	N/M	N/A		
Al-Khaima Financial Investment	VKHA	400,000	1.000	0.0%	0.0%	0.000	0.000	0	1.000	0.890	400,000	342	N/M	N/A	13.781	N/A	N/M	N/A		
Al-Zawraa for Financial Investment	VZAF	1,000,000	0.810	0.0%	-10.0%	0.000	0.000	0	1.000	0.760	810,000	692	92.728	N/A	0.747	N/A	8,735	N/A		
AL- Batek for Financial Investment	VBAT	1,000,000	1.000	0.0%	0.0%	0.000	0.000	0	1.000	1.000	1,000,000	855	12.876	N/A	0.965	N/A	0.132	7%	77,666	N/A
Total								3,659			12,125,000	10,363	62.776	N/A	3.234	N/A				

Performance of Traded Shares

	Capital	Closing	Wk. Closing	YTD	Intra Week	Wk. Turnover	52 Week	Market Cap	P/E	P/B	DPS	Dividend Yield	Earnings(ID'000)							
Code	('000)	Price	% Change	% Change	High	Low	(ID '000)	High	Low	(ID'000)	(US '000)	T-2	T-1	T-2	T-1	T-2	T-1	T-2	T-1	
Hotels Sector																				
Palestine Hotel	HPAL	4,470,000	15.250	-1.9%	-11.6%	15.500	15.200	34,835	29.000	14.010	68,167,500	58,263	N/M	N/A	24.344	N/A			N/M	N/A
Ishtar Hotels	HISH	1,500,000	24.800	-0.7%	-18.7%	24.810	24.500	298,709	36.750	24.500	37,200,000	31,795	N/M	N/A	4.844	N/A			N/M	N/A
Babylon Hotel	HBAY	1,350,000	34.500	-5.5%	-4.2%	34.500	34.500	3,450	42.000	33.050	46,575,000	39,808	N/M	N/A	34.856	N/A			N/M	N/A
Baghdad Hotel	HBAG	1,922,000	21.000	-1.2%	-8.7%	21.100	21.000	45,741	39.000	20.000	40,362,000	34,497	203.778	N/A	15.155	N/A			198,068	N/A
National for Tourist Investments	HNTI	2,755,000	23.000	2.2%	15.0%	23.000	23.000	1,161	30.000	19.200	63,365,000	54,158	N/M	N/A	23.333	N/A			N/M	N/A
Ashour Hotel	HASH	376,369	11.950	-0.4%	-33.6%	11.950	11.950	1,793	19.000	11.500	4,497,610	3,844	N/M	N/A	45.580	N/A			N/M	N/A
Tourist Viliage of Mosul dam	HTVM	40,000	37.000	-5.1%	-17.8%	37.000	37.000	218	64.700	6.000	1,480,000	1,265	19.560	N/A	20.050	N/A	1.500	150.0%	75,665	N/A
Karbala Hotels	HKAR	1,620,000	6.900	4.5%	-10.4%	6.900	6.550	12,710	14.000	6.250	11,178,000	9,554	N/M	N/A	12.642	N/A			N/M	N/A
AL-Mansour Hotel	HMAN	2,016,000	36.000	3.6%	9.9%	36.050	34.500	25,707	47.750	30.000	72,576,000	62,031	N/M	N/A	32.980	N/A			N/M	N/A
Al-Sadeer Hotel	HSAD	708,000	44.000	-5.4%	-11.6%	46.000	44.000	23,018	57.000	38.500	31,152,000	26,626	N/M	N/A	47.447	N/A			N/M	N/A
Total								447,339			376,553,110	321,840	111.669	N/A	26.123	N/A				
Agriculture Sector																				
AL-Therar for Agricultural Production	ATHP	2,400,000	0.400	0.0%	0.0%	0.000	0.000	0	0.450	0.350	960,000	821	N/A	N/A	N/A	N/A			N/A	N/A
The Modern for Animal Agricultural Productio	AMAP	540,000	1.100	4.8%	-12.0%	1.100	1.100	441	1.500	1.000	594,000	508	22.037	N/A	0.198	N/A	0.120	0	26,955	N/A
Al-Ahlyia for Agricultural	AAHP	575,000	1.100	0.0%	-3.5%	0.000	0.000	0	1.250	0.810	632,500	541	N/M	N/A	1.004	N/A			N/M	N/A
Middle East for Production - Fish	AMEF	300,000	9.350	10.0%	70.0%	9.350	8.500	2,401	9.350	3.950	2,805,000	2,397	37.243	N/A	6.405	N/A			75,315	N/A
Iraqi for Seed Production	AISP	2,000,000	1.600	-3.0%	-8.6%	1.600	1.600	107	1.750	1.150	3,200,000	2,735	N/M	N/A	3.278	N/A			N/M	N/A
Iraqi For Meat production and marketing	AIPM	3,000,000	5.900	0.0%	-23.9%	0.000	0.000	0	8.400	5.250	17,700,000	15,128	N/M	N/A	2.786	N/A			N/M	N/A
Iraqi Agricultural Products Marketng	AIRP	360,000	4.000	0.0%	26.6%	0.000	0.000	0	4.550	3.000	1,440,000	1,231	N/M	N/A	2.391	N/A			N/M	N/A
Total								2,949			27,331,500	23,360	29.640	N/A	2.677	N/A				
Grand Total								38,923,142			3,046,410,065	2,603,769	1,535.771	N/A	48.406	N/A				

Source: Iraq Stock Exchange