



Member of the Iraq Stock Exchange

EST. 1995

RS BROKERAGE ACCOUNT OPENING AGREEMENT

Corporate Trading Account

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RS BROKERAGE ACCOUNT OPENING AGREEMENT - Corporate Trading Account

This agreement was signed on

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 between:

First Party: Rabee Securities, a securities brokerage house authorized in selling and purchasing financial instruments on the Iraq Stock Exchange (ISX) under license no. 5905 issued by the Iraqi Companies Registration Department, represented by the CEO and referred to here as the “First Party”.

Second Party:

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The Second Party is referred to in this contract as the “Investor” or the “Second Party”.

This agreement developed according to the ISX instructions which issued by the Iraqi Securities Commission (ISC), both parties agree to the following:

1. All forms and appendixes attached to this agreement are considered an integral part of this agreement and they supplement each other.
2. The “First Party” will open trading account for the “Second Party” for the purpose of trading listed securities on the ISX, and any other instruments that might list later, according to the trading regulations of the ISX.
3. The “Second Party” will be responsible for funding the trading account to the limit of its desired investment on the ISX, as (T+0) mechanism adopted by ISX. The Second Party may after the initial funding increase the amounts as they wish to invest further on the ISX.
4. The “First Party” will be fair and just in executing all clients’ trades. The code of ethics will be applied to all trades.
5. All information pertaining to the “Second Party” will be confidential and will not be revealed unless required by law. The “Second Party” acknowledges that all documents could be used in case of dispute between the parties.
6. The “First Party” will charge a brokerage commission of (%) of the trading value. This commission will be deducted directly from any trades related to “Second Party”, and recorded in the statements and reports issued by the “First Party”. The brokerage commission may change upon both parties approval, any change will be in separate appendix to this agreement. Any other extra charges, commission, and fees will approved by both parties and will be in a separate appendix to this agreement.
7. The first party will charge the second party one basis point at the end of each month on the portfolio of stocks held with RS in lieu of custody services. (Maximum charge would be \$1000 per month, and minimum would be \$10 per month for accounts holding less than \$100k. (These charges will be dropped once third party custody services are available in Iraq.
8. The “First Party” will provide execution reports to the “Second Party” following each trading session. Reports included the trades details and will be delivered to the “Second Party’s” email and should be acknowledged within 48 hours otherwise they are deemed correct. The “Second Party” is responsible for notifying the “First Party” of any changes in email addresses.
9. All objections to any trade are to be sent in writing via email.
10. The “First Party” does not accept money from the “Second Party” in cash. Funds should be transferred through international banks using the transfer instructions provided by the “First Party”. The “First Party” is to be notified by email of any transfer into its account.

Appendix (A) – Client Details

1. Corporate Information

Full Name:							
Type:	<input type="checkbox"/>	State Owned Entity	<input type="checkbox"/>	Joint Stock Company	<input type="checkbox"/>	Limited Liability Company	
	<input type="checkbox"/>	NGO	<input type="checkbox"/>	Fund	<input type="checkbox"/>	Other	
Registration Number:				Place of Registration:			
Registration Date				Expiry Date			
Paid in Capital:							
CEO/MD Name:							
Board Members/Owners:	1.				2.		
	3.				4.		
	5.				6.		
CFO Name:							
Auditor Name:							
2. Full Address							
Telephone Number:							
Fax Number:							
Mobile Number:							
Email Address:							
P.O. Box:							
3. Nature of Business							
Branches							
Authorized Person Name/s and Position: (Their information to be defined in appendix (B))	1.						
	2.						
	3.						
	4.						
	5.						

Note:

- All required documents have to be up to date certified.
- I acknowledge the correctness of the data mentioned in this form and bear their responsibility.

CEO/MD Signature (3 samples)

Corporate Stamp

Appendix (B) – Authorized Person Details

Full Name:	
Date of Birth:	
Passport Number:	
Full Address	
Telephone Number:	
Fax Number:	
Mobile Number:	
Email Address:	
P.O. Box:	

Limit of Authorization:

- Authorization to Open or Close Account () Yes () No
- Trade Authorization () Yes () No
- Trade Settlement () Yes () No
- Viewing Access () Yes () No
- Trade Authorization () Yes () No
- Authorization of Cash Wires or Security Transfers () Yes () No

Authorized Person Signature (3 samples)

Appendix (C) – Know Your Customer Form (KYC)

Registered Name:	
CEO/MD Name:	
Founders Name:	
Registration Number:	
Date of Incorporation:	
Paid in Capital:	
Country of Incorporation:	
Number of Offices/Branches:	
Full Address:	
Telephone Number:	
Mobile Number:	
Email Address:	
P.O. Box:	
Name of Authorized Person:	
Nature of Business	
Auditor Name:	

Documents Required:

- Certificate of Incorporation
- Articles of Association
- Power of Attorney
- Resolution of the Board of Directors to open an account and list of officials authorized to operate the account.
- Authorized Person passport copy
- Copy of the recent financial results

Which banks do you deal with?

In which country?

Existing facilities:

Bank (1)	
Bank (2)	
Bank (3)	
Bank (4)	
Sources of funds:	
Expecting Monthly Trading Value:	
Expecting Annual Trading Value:	

I, signed below, in full and conscious use of all my mental and legal faculties pledge that all the information above, and all submitted documents and evidence related to the source of funds are correct,. I also pledge to inform the brokerage company in writing in case of any change in the mentioned information. I confirm my knowledge of the of ISC money laundry instructions, which I have read and approved of. Hence, I will be held liable of any legal procedures.

Client Signature