



15
YEARS

Rabee Securities

Member of the Iraq Stock Exchange

For any inquiries, contact:

Research

Aysegul Ozge Ozgur
aozgur@rabeesecurities.com

Trading

trading@rabeesecurities.com

Address: 903/14/19

Karada
Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

DISCLAIMER

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

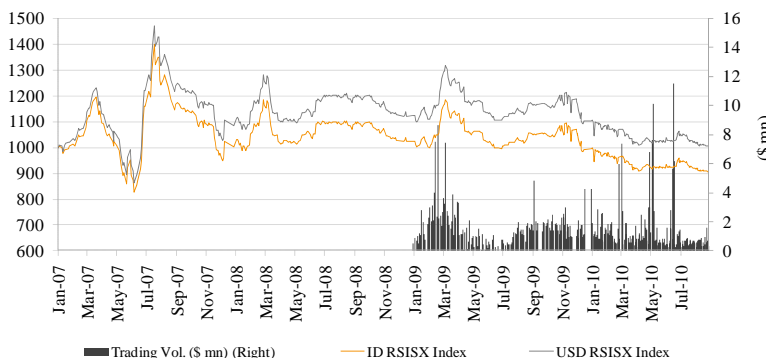
Daily Bulletin - Electronic Trading Session / Thursday

September 2nd 2010

Iraqi Dinar Value
Daily Value Traded

1USD=1170ID
ID376,794,000

RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	907	0.0%	-8.6%
USD RSISX	1007	0.0%	-8.6%

News From Iraq

Politics

- U.S. Vice President Joe Biden said Wednesday he's confident the various factions in Iraq will form a workable coalition and bring stability to the country, now that the U.S. combat role there has ended.
- U.S. Vice President Joseph Biden arrived in Arbil on Wednesday to meet with President of Iraq's Kurdistan region, Massoud Barzani, according to the president's media advisor.

Economics

- The Iraqi Deputy Prime Minister Rafeea al-Issawi received in Baghdad on Wednesday Sami al-Aaraji, the head of the National Investment Commission. The two officials discussed the ongoing work throughout Iraq according to the investment map, said a release issued by the al-Issawi's media office as received by Aswat al-Iraq news agency.
- Jordanian Trade and Industry Minister Aamer al-Hadidi discussed on Tuesday with President of Iraq's Kurdistan region, Massoud Barzani, ways of boosting bilateral relations between his country and the region.
- A Dutch company will design a model of a low-cost houses in Missan, a coordinator of the Dutch companies in Missan said on Wednesday.

ISX – Recent Company Announcements

- Al -Khazer Construction Materials (IKHC) will resume trading today, on September 2nd, 2010 after the completion of 10% bonus issue. Paid-up capital increased from ID1.0 bln (\$854.7 mn) to ID1.1 bln (\$940.2 mn).
- AL-Badia General Trans (SBAG) will hold GA on September 9th, 2010 to discuss annual account report of 2009 and cash dividend ratio. ISX will suspend trading of SBAG shares starting September 3rd, 2010.
- National Chemical Industries (INCP) will resume trading on September 5th, 2010.

Best and Worst Performers

Best Performers		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Zawraa Financial Invest.	VZAF	1.020	9.7%	0.7	
Baghdad Passengers Transport	SBPT	27.000	3.9%	1.0	
Dar Es Salaam Inv. Bank	BDSI	5.300	2.9%	5.0	
Modern Sewing	IMOS	0.820	2.5%	2.1	
National for Tourist Investment	HNTI	19.750	1.8%	9.1	

Worst Performers		Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Qum'a for Financial Investment	VQUF	0.990	-10.0%	0.9	
Ashour Hotel	HASH	12.400	-4.6%	3.8	
The Light Industries	ITLI	0.940	-3.1%	10.8	
Al-Ameen Estate Investment	SAEI	1.800	-2.7%	0.2	
Iraqi for Seed Production	AISP	1.900	-2.6%	0.4	

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	108.2	92.5	28.7%
Iraqi Middle East Inv. Bank	BIME	81.7	69.8	21.7%
Mosul Bank	BMFI	39.4	33.6	10.4%
Palestine Hotel	HPAL	24.7	21.1	6.5%
Ashur Bank	BASH	21.1	18.0	5.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	264.1	225.7	70.10%
Insurance Sector	0.0	0.0	0.01%
Investment Sector	20.6	17.6	5.47%
Services Sector	22.9	19.6	6.09%
Industry Sector	27.9	23.9	7.41%
Hotel & Tourism S.	40.7	34.8	10.79%
Agriculture Sector	0.5	0.4	0.14%
Total	376.8	322.0	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the second session of the month today. 31 companies were able to trade in this session, and 34 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 258.9 mn and the trading volume was ID376.8 mn (\$322.0 ths).

Foreigners executed 11 buying transactions in six companies operating in banking and industry sectors. The total number shares traded by foreigners was 4.9 mn, and the total trading volume was ID8.9 mn (\$7.6 ths). According to trading volumes, the first three companies that were bought by foreigners were Commercial Bank of Iraq (BCOI), Dar Es Salaam Inv. Bank (BDSI) and Bank of Baghdad (BBOB).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banking Sector											
Commercial Bank of Iraq	BCOI	3,229,943	4,457,321	3,810	1.380	1.380	1.380	1.380	1.380	3	
Bank of Baghdad	BBOB	76,099,511	108,218,077	92,494	1.430	1.420	1.420	1.440	1.420	7	
Iraqi Islamic Bank	BIIB	0	0	0	0.000	0.000	0.800	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	64,860,000	81,718,000	69,844	1.260	1.250	1.250	1.260	1.250	10	
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	1,600,000	1,300,000	1,111	0.820	0.800	0.820	0.820	0.800	3	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	Suspended
Dar Essalaam Investment Bank	BDSI	1,100,000	5,830,000	4,983	5.300	5.300	5.150	5.300	5.300	3	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	41,000,000	39,360,000	33,641	0.960	0.960	0.960	0.960	0.960	4	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	Suspended
Ashur Bank	BASH	22,940,040	21,104,036	18,038	0.920	0.920	0.920	0.920	0.910	11	
Mansour Bank	BMNS	0	0	0	0.000	0.000	1.310	0.000	0.000	0	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Dijla and Furat Bank	BDFD	2,845,064	2,133,798	1,824	0.750	0.750	0.760	0.750	0.750	4	
Banks Sector Total		213,674,558	264,121,232	225,745						41	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.250	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.550	0.000	0.000	0	Suspended
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.140	0.000	0.000	0	Suspended
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	10,000	18,900	16	1.890	1.890	1.890	1.890	1.890	1	
Insurance Sector Total		10,000	18,900	16						1	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Suspended
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	9,368,967	18,754,170	16,029	2.000	2.040	2.050	2.100	1.980	15	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	1,010,000	1,000,000	855	1.000	0.990	1.100	1.000	0.990	3	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	901,696	839,730	718	0.920	1.020	0.930	1.020	0.920	2	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Investment Sector Total		11,280,663	20,593,900	17,602						20	
Services Sector											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	17.500	0.000	0.000	0	
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	37.000	0.000	0.000	0	Suspended
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	100,000	180,000	154	1.800	1.800	1.850	1.800	1.800	1	
AL-Nukhba General Contracting	SNUC	450,000	652,500	558	1.450	1.450	1.450	1.450	1.450	3	
Iraqi Land Transport	SILT	1,596,664	19,877,467	16,989	12.450	12.500	12.300	12.500	12.400	16	
Baghdad Passengers Transport	SBPT	45,000	1,215,000	1,038	27.000	27.000	26.000	27.000	27.000	1	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	103,264	1,018,314	870	9.900	9.900	9.900	9.900	9.700	5	
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Servicing Sector Total		2,294,928	22,943,280	19,610						26	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	3,007,664	2,466,284	2,108	0.820	0.820	0.800	0.820	0.820	6	
Iraqi For Tufted Carpets & Floor	IITC	0	0	0	0.000	0.000	4.500	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	9,000,000	5,040,000	4,308	0.560	0.560	0.560	0.560	0.560	5	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	7.900	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	13,500,000	12,692,000	10,848	0.950	0.940	0.970	0.950	0.940	10	
National Chemical & Plastic Ind.	INCP	0	0	0	0.000	0.000	2.550	0.000	0.000	0	Suspended
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	0	0	0	0.000	0.000	1.820	0.000	0.000	0	Suspended
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	Suspended

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
Iraqi Engineering Works	IIEW	1,500,000	3,930,000	3,359	2.620	2.620	2.610	2.620	2.620	2	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	300,000	450,000	385	1.500	1.500	1.510	1.500	1.500	2	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	1.750	0.000	0.000	0	Suspended
Ready Made Clothes	IRMC	566,786	1,445,304	1,235	2.550	2.550	2.600	2.550	2.550	2	
Iraqi for Carton Manufacturies	IICM	260,000	338,000	289	1.300	1.300	1.300	1.300	1.300	1	
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	1,039,829	1,569,073	1,341	1.510	1.500	1.510	1.510	1.500	4	
Industry Sector Total		29,174,279	27,930,662	23,872						32	
Hotel & Tourism Sector											
Palestine Hotel	HPAL	1,297,833	24,658,827	21,076	19.000	19.000	19.000	19.000	19.000	5	
Ishtar Hotels	HISH	0	0	0	0.000	0.000	27.200	0.000	0.000	0	Suspended
Babylon Hotel	HBAY	21,306	820,281	701	38.500	38.500	39.000	38.500	38.500	1	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	19.400	0.000	0.000	0	
National for Tourist Investments	HNTI	530,000	10,605,000	9,064	20.500	19.750	19.400	20.500	19.750	8	
Ashour Hotel	HASH	350,000	4,490,000	3,838	13.000	12.400	13.000	13.000	12.400	2	
Tourist Viliage of Mosul Dam	HTVM	3,000	100,500	86	33.500	33.500	33.500	33.500	33.500	1	
Karbala Hotels	HKAR	0	0	0	0.000	0.000	5.220	0.000	0.000	0	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	40.500	0.000	0.000	0	Suspended
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	42.800	0.000	0.000	0	
Hotels Sector Total		2,202,139	40,674,608	34,765						17	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.880	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	9.070	0.000	0.000	0	Suspended
Iraqi for Seed Production	AISP	269,268	511,609	437	1.900	1.900	1.950	1.900	1.900	1	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	7.000	0.000	0.000	0	Suspended
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.400	0.000	0.000	0	
Agriculture Sector Total		269,268	511,609	437						1	
Grand Total		258,905,835	376,794,192	322,046						138	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.
 "Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.