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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

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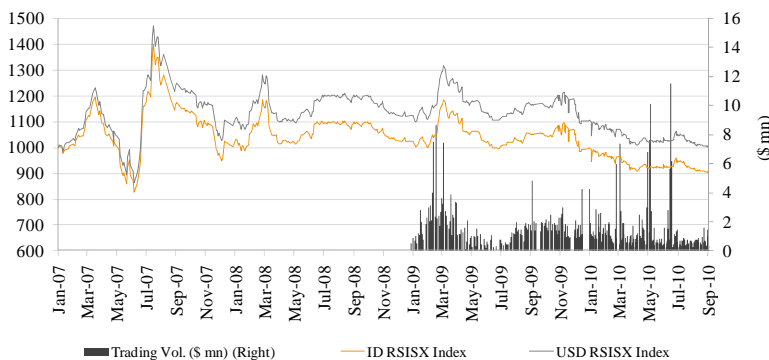
**Daily Bulletin - Electronic Trading Session / Wednesday**

**September 8<sup>th</sup> 2010**

**Iraqi Dinar Value**  
**Daily Value Traded**

**1USD=1170ID**  
**ID439,267,000**

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	906	0.3%	-8.7%
<b>USD RSISX</b>	1005	0.3%	-8.7%

**News From Iraq**

**Politics**

- Iraqi Vice President Adel Abdulmahdi said on Tuesday that his nomination for the premiership came in response to the will of the National Alliance to speed up the formation of the new government not as a result of any Arab or regional pressures.
- Iraq's President Jalal Talabani on Tuesday denied reports about the existence of a problem of misunderstanding in the relationship between him and former prime minister and leader of al-Iraqiya Alliance, Iyad Allawi.
- A leading member in al-Iraqiya Alliance, Mohammed Allawi, has said on Tuesday that the delay in the Iraqi Parliament sessions was due to non-agreement about the three leading chairmanships, the President, Prime Minister and Parliament Speaker. He placed responsibility for the delay on the "National Alliance."

**Economics**

- Shell continues to work hard to deliver joint projects with its Iraqi partners, the South Gas Company, and expects a final agreement on the Heads of Agreement (HoA) soon, after the Iraqi cabinet endorsed the project end of June this year.
- Erbil will host Iraq's major construction sector trade fair later this month as the country's demand for private sector housing and infrastructure continues to grow.
- The Iraqi Agriculture Ministry decided on Tuesday to subsidize wheat seeds for the upcoming farming season.
- Turkey and Iraq will revise the agreement on Kirkuk-Yumurtalik crude oil pipeline which connects the northern Iraqi city of Kirkuk to the Turkish Mediterranean port of Ceyhan, Turkey's energy minister said on Sunday.

**ISX – Recent Company Announcements**

- Baghdad Passengers Transport (SBPT) will hold General Assembly Meeting (GA) on September 14th, 2010 to discuss annual account report of 2009 and cash dividend ratio. ISX suspended trading of SBPT shares starting today, September 8th, 2010.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	12.500	8.2%	0.2
Iraqi Land Transport	SILT	14.220	6.8%	72.8
National Chemical Industries	INCP	2.550	6.3%	0.6
Baghdad Hotel	HBAG	19.950	3.6%	5.9
Dar Es Salaam Inv. Bank	BDSI	5.500	1.9%	3.5

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	2.410	-9.1%	14.7
National Bank of Iraq	BNOI	0.850	-1.2%	2.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	165.7	141.7	37.7%
Iraqi Land Transport	SILT	85.2	72.8	19.4%
Iraqi Middle East Inv. Bank	BIME	71.9	61.4	16.4%
Bank of Baghdad	BBOB	30.4	26.0	6.9%
The Light Industries	ITLI	19.5	16.7	4.4%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	289.1	247.1	65.82%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	0.0	0.0	0.00%
Services Sector	85.2	72.8	19.39%
Industry Sector	48.6	41.5	11.06%
Hotel & Tourism S.	16.4	14.0	3.72%
Agriculture Sector	0.0	0.0	0.00%
<b>Total</b>	<b>439.3</b>	<b>375.4</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the fifth session of the month today. 22 companies were able to trade in this session, and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 321.4 mn and the trading volume was ID439.3 mn (\$375.4 ths).

Foreigners executed 40 transactions in this session. They executed 39 buying transactions in three companies operating in banking sector, and one selling transaction in industry sector. The total number shares traded by foreigners was 51.2 mn, and the total trading volume was ID64.2 mn (\$54.8 ths). The companies that were bought by foreigners were Iraqi Middle East Inv. Bank (BIME), Bank of Baghdad (BBOB) and Commercial Bank of Iraq (BCOI), while the company that was sold by foreigners was North Soft Drinks (INSD).

**Note: ISX announced that it will be closed from September 9-13 due to the Muslim holiday in the country. Trading will resume on September 14. We will not be publishing the weekly this week and will resume next week.**

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banking Sector</b>											
Commercial Bank of Iraq	BCOI	5,960,000	8,344,000	7,132	1.400	1.400	1.400	1.400	1.400	3	
Bank of Baghdad	BBOB	21,729,638	30,421,493	26,001	1.400	1.400	1.390	1.400	1.400	7	
Iraqi Islamic Bank	BIIB	0	0	0	0.000	0.800	0.780	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	59,410,461	71,893,558	61,447	1.210	1.210	1.210	1.220	1.210	50	
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	3,000,000	2,540,000	2,171	0.840	0.850	0.860	0.850	0.840	3	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	Suspended
Dar Essalaam Investment Bank	BDSI	750,000	4,125,000	3,526	5.500	5.500	5.400	5.500	5.500	2	
Sumer Commercial Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	176,050,000	165,737,500	141,656	0.950	0.950	0.950	0.950	0.940	17	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	Suspended
Ashur Bank	BASH	6,680,000	6,078,800	5,196	0.910	0.910	0.910	0.910	0.910	2	
Mansour Bank	BMNS	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Dijla and Furat Bank	BDFD	0	0	0	0.000	0.000	0.740	0.000	0.000	0	
<b>Banks Sector Total</b>		<b>273,580,099</b>	<b>289,140,351</b>	<b>247,129</b>						<b>84</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.250	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.550	0.000	0.000	0	Suspended
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.140	0.000	0.000	0	Suspended
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.890	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Suspended
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.050	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.920	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	
<b>Services Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	17.500	0.000	0.000	0	
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	37.000	0.000	0.000	0	Suspended
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	1.450	0.000	0.000	0	
Iraqi Land Transport	SILT	6,184,546	85,178,807	72,802	13.350	14.220	13.320	14.400	13.350	52	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.500	0.000	0.000	0	Suspended
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0	0.000	0.000	9.900	0.000	0.000	0	Suspended
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
<b>Servicing Sector Total</b>		<b>6,184,546</b>	<b>85,178,807</b>	<b>72,802</b>						<b>52</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.800	0.000	0.000	0	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0	0.000	0.000	4.520	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	7,444,674	4,050,124	3,462	0.550	0.550	0.550	0.550	0.540	20	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	8.050	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	21,613,751	19,532,376	16,694	0.900	0.910	0.910	0.910	0.900	11	
National Chemical &Plastic Ind.	INCP	253,488	645,752	552	2.500	2.550	2.400	2.550	2.500	2	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi for Production of Veterinary	IKLV	0	0	0	0.000	0.000	1.820	0.000	0.000	0	Suspended
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	Suspended

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
Iraqi Engineering Works	IIEW	1,745,280	4,624,992	3,953	2.650	2.650	2.650	2.650	2.650	5	
Al-khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	314,730	478,390	409	1.520	1.520	1.500	1.520	1.520	1	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	1.750	0.000	0.000	0	Suspended
Ready Made Clothes	IRMC	7,067,781	17,217,571	14,716	2.690	2.410	2.650	2.690	2.400	17	
Iraqi for Carton Manufacturies	IICM	1,000,000	1,300,000	1,111	1.300	1.300	1.300	1.300	1.300	3	
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	500,000	740,000	632	1.480	1.480	1.460	1.480	1.480	2	
<b>Industry Sector Total</b>		<b>39,939,704</b>	<b>48,589,204</b>	<b>41,529</b>						<b>61</b>	
<b>Hotel &amp; Tourism Sector</b>											
Palestine Hotel	HPAL	10,000	192,000	164	19.200	19.200	19.050	19.200	19.200	1	
Ishtar Hotels	HISH	0	0	0	0.000	0.000	27.200	0.000	0.000	0	Suspended
Babylon Hotel	HBAY	60,000	2,313,000	1,977	38.550	38.550	38.500	38.550	38.550	1	
Baghdad Hotel	HBAG	350,000	6,870,000	5,872	19.500	19.950	19.250	19.950	19.500	2	
National for Tourist Investments	HNTI	0	0	0	0.000	0.000	19.500	0.000	0.000	0	
Ashour Hotel	HASH	20,000	250,000	214	12.500	12.500	11.550	12.500	12.500	2	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	33.500	0.000	0.000	0	
Karbala Hotels	HKAR	1,205,196	6,303,175	5,387	5.230	5.230	5.230	5.230	5.230	6	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	40.500	0.000	0.000	0	Suspended
Al-Sadeer Hotel	HSAD	10,000	430,000	368	43.000	43.000	42.500	43.000	43.000	1	
<b>Hotels Sector Total</b>		<b>1,655,196</b>	<b>16,358,175</b>	<b>13,981</b>						<b>13</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.020	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.880	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	9.070	0.000	0.000	0	Suspended
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.900	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	7.000	0.000	0.000	0	Suspended
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.100	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	
<b>Grand Total</b>		<b>321,359,545</b>	<b>439,266,537</b>	<b>375,441</b>						<b>210</b>	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.