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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

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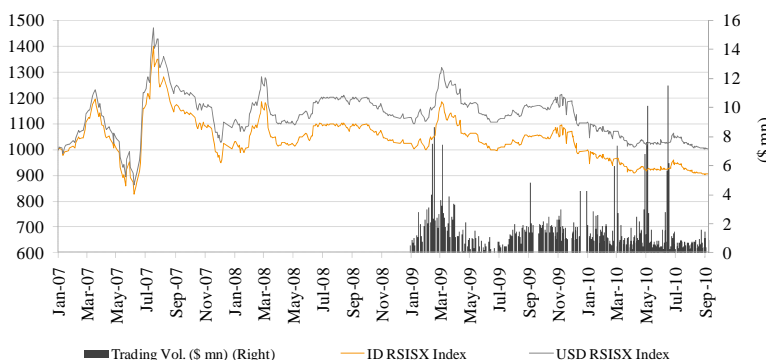
**Daily Bulletin - Electronic Trading Session / Tuesday**

**September 14<sup>th</sup> 2010**

**Iraqi Dinar Value**  
**Daily Value Traded**

**1USD=1170ID**  
**ID1,068,347,000**

**RSISX Index**



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	905	-0.1%	-8.8%
<b>USD RSISX</b>	1004	-0.1%	-8.8%

**News From Iraq**

**Politics**

- Iraqi Kurdistan Region President Massoud Barazani and Iraqi Vice President Adel Abdulmahdi saw eye to eye on the need to have a proper atmosphere to surmount the country's current political crisis in a way helping to form a government.
- Speaker of the Iraqi government and a leader of Dawlat al-Qanoon, Ali al-Dabbagh, held on Monday a meeting with President of Iraq's Kurdistan region, Massoud Barzani, in Arbil on the ongoing talks to form the new government, according to a presidential statement.

**Economics**

- The U.S. Government Accountability Office (GAO) said that Iraqi government data showed that Iraq generated an estimated cumulative budget surplus of \$52.1 bln through the end of 2009.
- Iraqi Finance Minister Baqir al-Zubaidi discussed on Tuesday with the Italian ambassador in Baghdad methods of activating the Italian agricultural loan to Iraq.
- The Diwaniya province has achieved revenues of around ID2 bln (\$1.7 mn) from refining oil in its Oil Refinery. "These revenues are for the year 2010," a local source told Aswat al-Iraq news agency on Thursday. He explained that the achieved amount (ID2b) will be used to execute limited service projects in Diwaniya.

**ISX – Recent Company Announcements**

- AL- Kindi of Veterinary Vaccines Drugs (IKLV) resumed trading today, on September 14<sup>th</sup>, 2010. IKLV shares were not trading due to its General Assembly Meeting (GA).
- ISX will suspend trading of Al-Ameen Estate Investment (SAEI) shares starting tomorrow, September 15<sup>th</sup>, 2010 due to the GA which will be held on September 21<sup>st</sup>, 2010 to discuss annual account report of 2009.
- Mamoura Realstate Investment (SMRI) will resume trading on September 16<sup>th</sup>, 2010 after increasing its capital from ID7.1 bln (\$6.1 mn) to ID11.7 bln (\$10.0 mn) through 15% bonus and 50% rights issue.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Land Transport	SILT	15.000	5.5%	33.5
Iraqi Engineering Works	IIEW	2.700	1.9%	3.7
The Light Industries	ITLI	0.920	1.1%	8.2
Palestine Hotel	HPAL	19.400	1.0%	29.7
Babylon Hotel	HBAY	38.600	0.1%	1.2

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Commercial Bank of Iraq	BCOI	1.360	-2.9%	720.1
Ashur Bank	BASH	0.890	-2.2%	24.6

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Commercial Bank of Iraq	BCOI	842.5	720.1	78.9%
Dar Es Salaam Inv. Bank	BDSI	65.0	55.5	6.1%
Iraqi Land Transport	SILT	39.2	33.5	3.7%
Palestine Hotel	HPAL	34.8	29.7	3.3%
Ashur Bank	BASH	28.8	24.6	2.7%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	966.0	825.6	90.42%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	0.0	0.0	0.00%
Services Sector	39.2	33.5	3.67%
Industry Sector	15.7	13.5	1.47%
Hotel & Tourism S.	47.5	40.6	4.44%
Agriculture Sector	0.0	0.0	0.00%
<b>Total</b>	<b>1,068.3</b>	<b>913.1</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the seventh session of the month today. 15 companies were able to trade in this session, and 34 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 711.2 mn and the trading volume was ID1.1 bln (\$913.1 ths).

Foreigners executed 17 buying transactions in three companies operating in banking sector. The total number shares traded by foreigners was 618.7 mn, and the total trading volume was ID884.2 mn (\$755.7 ths). The companies that were bought by foreigners were Commercial Bank of Iraq (BCOI), Dar Es Salaam Investment Bank (BDSI) and Iraqi Middle East Investment Bank (BIME).

### Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
<b>Banking Sector</b>											
Commercial Bank of Iraq	BCOI	619,377,784	842,469,286	720,059	1.360	1.360	1.400	1.370	1.360	8	
Bank of Baghdad	BBOB	0	0	0	0.000	0.000	1.400	0.000	0.000	0	
Iraqi Islamic Bank	BIIB	0	0	0	0.000	0.000	0.800	0.000	0.000	0	Suspended
Iraqi Middle East Investment Bank	BIME	8,880,115	10,765,883	9,202	1.210	1.210	1.210	1.220	1.210	7	
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	Suspended
Dar Essalaam Investment Bank	BDSI	11,816,500	64,990,750	55,548	5.500	5.500	5.500	5.500	5.500	13	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	21,010,000	18,909,900	16,162	0.900	0.990	0.990	0.990	0.900	8	Suspended
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	0	0	0	0.000	0.000	0.950	0.000	0.000	0	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	Suspended
Ashur Bank	BASH	32,000,000	28,840,000	24,650	0.910	0.890	0.910	0.910	0.890	6	
Mansour Bank	BMNS	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
United Bank for Investment	BUND	0	0	0	0.000	0.000	1.800	0.000	0.000	0	Suspended
Dijla and Furat Bank	BDFD	0	0	0	0.000	0.000	0.740	0.000	0.000	0	
<b>Banking Sector Total</b>		<b>693,084,399</b>	<b>965,975,819</b>	<b>825,620</b>						<b>42</b>	
<b>Insurance Sector</b>											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.250	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	2.550	0.000	0.000	0	Suspended
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.140	0.000	0.000	0	Suspended
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.890	0.000	0.000	0	
<b>Insurance Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Investment Sector</b>											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Suspended
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.050	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	0.920	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
<b>Investment Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	
<b>Services Sector</b>											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	17.500	0.000	0.000	0	
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	37.000	0.000	0.000	0	Suspended
Mamoura Realestate Investment	SMRI	0	0	0	0.000	0.000	2.530	0.000	0.000	0	Suspended
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	0	0	0	0.000	0.000	1.450	0.000	0.000	0	
Iraqi Land Transport	SILT	2,628,784	39,173,977	33,482	14.500	15.000	14.220	15.250	14.500	32	
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.500	0.000	0.000	0	Suspended
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0	0.000	0.000	9.900	0.000	0.000	0	Suspended
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
<b>Services Sector</b>		<b>2,628,784</b>	<b>39,173,977</b>	<b>33,482</b>						<b>32</b>	
<b>Industry Sector</b>											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	0	0	0	0.000	0.000	2.900	0.000	0.000	0	Suspended
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.800	0.000	0.000	0	
Iraqi For Tufted Carpets &Floor	IITC	0	0	0	0.000	0.000	4.520	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	100,000	55,000	47	0.550	0.550	0.550	0.550	0.550	1	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	8.050	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	69.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.600	0.000	0.000	0	Suspended
The Light Industries	ITLI	10,461,942	9,564,987	8,175	0.910	0.920	0.910	0.920	0.910	13	
National Chemical &Plastic Ind.	INCP	0	0	0	0.000	0.000	2.550	0.000	0.000	0	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi of Veterinary Vaccines Drugs	IKLV	1,000,000	1,820,000	1,556	1.820	1.820	1.820	1.820	1.820	1	
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	Suspended

Source: Iraq Stock Exchange

## Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
<b>Industry Sector (Cont.)</b>											
Iraqi Engineering Works	IIEW	1,593,499	4,302,447	3,677	2.700	2.700	2.650	2.700	2.700	2	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.300	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	0	0	0	0.000	0.000	1.520	0.000	0.000	0	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	1.750	0.000	0.000	0	Suspended
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.410	0.000	0.000	0	
Iraqi for Carton Manufacturies	IICM	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
Modern Constrction Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.480	0.000	0.000	0	
<b>Industry Sector Total</b>		<b>13,155,441</b>	<b>15,742,434</b>	<b>13,455</b>						<b>17</b>	
<b>Hotel&amp;Tourism Sector</b>											
Palestine Hotel	HPAL	1,800,000	34,757,500	29,707	19.200	19.400	19.200	19.500	19.200	10	
Ishtar Hotels	HISH	0	0	0	0.000	0.000	27.200	0.000	0.000	0	Suspended
Babylon Hotel	HBAY	35,000	1,351,000	1,155	38.600	38.600	38.550	38.600	38.600	1	
Baghdad Hotel	HBAG	350,000	6,982,500	5,968	19.950	19.950	19.950	19.950	19.950	2	
National for Tourist Investments	HNTI	107,393	2,094,164	1,790	19.500	19.500	19.500	19.500	19.500	3	
Ashour Hotel	HASH	0	0	0	0.000	0.000	12.500	0.000	0.000	0	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	33.500	0.000	0.000	0	
Karbala Hotels	HKAR	0	0	0	0.000	0.000	5.230	0.000	0.000	0	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	40.500	0.000	0.000	0	Suspended
Al-Sadeer Hotel	HSAD	55,000	2,270,000	1,940	41.100	43.000	43.000	43.000	41.100	3	
<b>Hotel&amp;Tourism Sector</b>		<b>2,347,393</b>	<b>47,455,164</b>	<b>40,560</b>						<b>19</b>	
<b>Agriculture Sector</b>											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	0	0	0	0.000	0.000	1.020	0.000	0.000	0	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.880	0.000	0.000	0	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	9.070	0.000	0.000	0	Suspended
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	1.900	0.000	0.000	0	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	7.000	0.000	0.000	0	Suspended
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.100	0.000	0.000	0	
<b>Agriculture Sector Total</b>		<b>0</b>	<b>0</b>	<b>0</b>						<b>0</b>	
<b>Grand Total</b>		<b>711,216,017</b>	<b>1,068,347,394</b>	<b>913,117</b>						<b>110</b>	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.  
 "Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.