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YEARS

Rabee Securities

Member of the Iraq Stock Exchange

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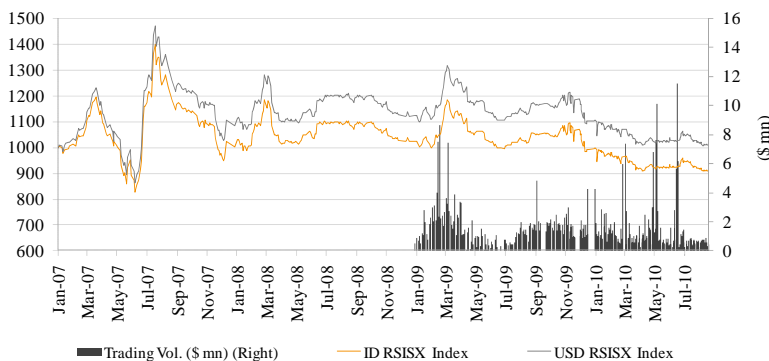
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**Daily Bulletin - Electronic Trading Session / Wednesday**

**August 25<sup>th</sup> 2010**

**Iraqi Dinar Value** 1USD=1170ID  
**Daily Value Traded** ID486,528,000

**RSISX Index**



**The RSISX Performance**

|                  | Close | Change | YTD Change |
|------------------|-------|--------|------------|
| <b>ID RSISX</b>  | 909   | -0.1%  | -8.4%      |
| <b>USD RSISX</b> | 1009  | -0.1%  | -8.4%      |

**News From Iraq**

**Politics**

- The Iraqi National Alliance (INA) will choose only one nominee for the position of Iraq's new prime minister, to compete with Nouri al-Maliki who is the nominee of the Dawlat al-Qanoon Alliance, said Bahaa al-Aaraji a leading Sadrist figure of the INA.
- Iraqi President Jalal Talabani said on Monday that Iraq will become a model of democracy and an important factor of the regional stability and security, according to a presidential statement.

**Economics**

- Central Bank of Iraq (CBI) has decided to cut commercial banks' reserve requirement to 15% from 20%, starting from Sept. 1 2010, to spur bank lending as core inflation continues to slow, a CBI official, Mudher Kasim said on Tuesday.
- Iraq exported 56.3 mn barrels of oil in July of 2010, totaling at \$4.0 bln, the ministry said in statement as received by Aswat al-Iraq news agency.
- China's CNPC and its partners plan to start drilling new wells next month in Iraq's Halfaya oilfield as part of a plan to boost output to 70,000 barrels per day in 2011, a CNPC executive said on Tuesday.
- A Malaysian company has presented a bid on Tuesday to establish 500 residential units in Basra, a media source said.

**ISX – Recent Company Announcements**

- National for Tourist Investment (HNTI) resumed trading today, on August 25<sup>th</sup>, 2010.

**Best and Worst Performers**

| <b>Best Performers</b>        | Code | Closing Price(ID) | % Chg. | Trading Vol. (\$'000)/d |
|-------------------------------|------|-------------------|--------|-------------------------|
| Iraqi Land Transport          | SILT | 11.650            | 5.4%   | 66.8                    |
| Nationality Househ. Furniture | IHFI | 1.500             | 1.4%   | 0.6                     |
| Palestine Hotel               | HPAL | 19.200            | 0.5%   | 15.2                    |

| <b>Worst Performers</b>           | Code | Closing Price(ID) | % Chg. | Trading Vol. (\$'000)/d |
|-----------------------------------|------|-------------------|--------|-------------------------|
| Al-Qum'a for Financial Investment | VQUF | 1.350             | -10.0% | 0.1                     |
| National for Tourist Investment   | HNTI | 20.940            | -10.0% | 3.0                     |
| Karbala Hotels                    | HKAR | 5.260             | -3.7%  | 4.3                     |
| Northern Soft D. & Min. Water     | INSD | 0.550             | -3.5%  | 20.2                    |
| Dijlah & Furat Bank               | BDFD | 0.760             | -2.6%  | 2.1                     |

| <b>Top 5 Traded Volume</b>  | Code | Trading Vol. (IDmn)/d | Trading Vol. (\$'000)/d | Share in total T. Volume |
|-----------------------------|------|-----------------------|-------------------------|--------------------------|
| Ashur Bank                  | BASH | 132.2                 | 113.0                   | 27.2%                    |
| Babylon Hotel               | HBAY | 99.2                  | 84.8                    | 20.4%                    |
| Iraqi Land Transport        | SILT | 78.1                  | 66.8                    | 16.1%                    |
| Iraqi Middle East Inv. Bank | BIME | 40.2                  | 34.3                    | 8.3%                     |
| Mansour Bank                | BMNS | 29.8                  | 25.5                    | 6.1%                     |

**Distribution of Trading Volumes by Sectors**

| <b>Sector</b>      | Trading Vol. (ID mn)/d | Trading Vol. ('000 \$)/d | Share in Total Trading Volume (%) |
|--------------------|------------------------|--------------------------|-----------------------------------|
| Banking Sector     | 237.9                  | 203.3                    | 48.90%                            |
| Insurance Sector   | 0.2                    | 0.2                      | 0.04%                             |
| Investment Sector  | 0.1                    | 0.1                      | 0.03%                             |
| Services Sector    | 78.1                   | 66.8                     | 16.05%                            |
| Industry Sector    | 43.3                   | 37.0                     | 8.90%                             |
| Hotels Sector      | 125.6                  | 107.4                    | 25.83%                            |
| Agriculture Sector | 1.3                    | 1.1                      | 0.26%                             |
| <b>Total</b>       | <b>486.5</b>           | <b>415.8</b>             | <b>100.00%</b>                    |

### Daily Transactions in Brief

The Iraq Stock Exchange held the nineteenth session of the month today. 25 companies were able to trade in this session, and 38 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 313.3 mn and the trading volume was ID486.5 mn (\$415.8 ths).

Non Iraqis Investors didn't trade in this session.

### Performance of Traded Shares

| Company Names                     | Code | Traded Shares      | Trading Vol. (ID)  | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No.of Trades | Note      |
|-----------------------------------|------|--------------------|--------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|--------------|-----------|
| <b>Banks Sector</b>               |      |                    |                    |                   |               |                        |                     |               |              |              |           |
| Commercial Bank of Iraq           | BCOI | 4,010,000          | 5,493,700          | 4,695             | 1.370         | 1.370                  | 1.380               | 1.370         | 1.370        | 3            |           |
| Bank of Baghdad                   | BBOB | 2,030,909          | 2,924,509          | 2,500             | 1.440         | 1.440                  | 1.450               | 1.440         | 1.440        | 4            |           |
| Iraqi Islamic Bank                | BIIB | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 0.800               | 0.000         | 0.000        | 0            | Suspended |
| Iraqi Middle East Investment Bank | BIME | 31,908,942         | 40,159,069         | 34,324            | 1.260         | 1.260                  | 1.270               | 1.260         | 1.250        | 20           |           |
| Investment Bank of Iraq           | BIBI | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.240               | 0.000         | 0.000        | 0            | Suspended |
| National Bank of Iraq             | BNOI | 20,800,000         | 17,372,000         | 14,848            | 0.830         | 0.840                  | 0.840               | 0.840         | 0.830        | 2            |           |
| Credit Bank of Iraq               | BROI | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.980               | 0.000         | 0.000        | 0            | Suspended |
| Dar Essalaam Investment Bank      | BDSI | 13,400             | 67,000             | 57                | 5.000         | 5.000                  | 5.000               | 5.000         | 5.000        | 1            |           |
| Sumer Commercial Bank             | BSUC | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 0.900               | 0.000         | 0.000        | 0            | Suspended |
| Babylon Bank                      | BBAY | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 0.990               | 0.000         | 0.000        | 0            | Suspended |
| Economy Bank for Investment       | BEFI | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.610               | 0.000         | 0.000        | 0            | Suspended |
| Gulf Commercial Bank              | BGUC | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0            | Suspended |
| Warka Bank for Investment         | BWAI | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.260               | 0.000         | 0.000        | 0            | Suspended |
| Mosul Bank                        | BMFI | 7,500,000          | 7,350,000          | 6,282             | 0.980         | 0.980                  | 0.980               | 0.980         | 0.980        | 2            |           |
| Union Bank of Iraq                | BUOI | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 0.990               | 0.000         | 0.000        | 0            | Suspended |
| North Bank                        | BNOR | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 2.000               | 0.000         | 0.000        | 0            | Suspended |
| Kurdistan International Bank      | BKUI | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.950               | 0.000         | 0.000        | 0            | Suspended |
| Ashur Bank                        | BASH | 145,297,550        | 132,225,771        | 113,013           | 0.910         | 0.910                  | 0.910               | 0.920         | 0.910        | 33           |           |
| Mansour Bank                      | BMNS | 22,920,365         | 29,796,475         | 25,467            | 1.300         | 1.300                  | 1.300               | 1.300         | 1.300        | 6            |           |
| United Bank for Investment        | BUND | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.800               | 0.000         | 0.000        | 0            | Suspended |
| Dijla and Furat Bank              | BDFD | 3,241,581          | 2,504,602          | 2,141             | 0.780         | 0.760                  | 0.780               | 0.780         | 0.760        | 3            |           |
| <b>Banks Sector Total</b>         |      | <b>237,722,747</b> | <b>237,893,124</b> | <b>203,327</b>    |               |                        |                     |               |              | <b>71</b>    |           |
| <b>Insurance Sector</b>           |      |                    |                    |                   |               |                        |                     |               |              |              |           |
| Al-Ameen Insurance                | NAME | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.250               | 0.000         | 0.000        | 0            |           |
| Dar Essalaam Insurance            | NDSA | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 2.550               | 0.000         | 0.000        | 0            | Suspended |
| Ahliya Insurance                  | NAHF | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.140               | 0.000         | 0.000        | 0            | Suspended |
| Al-Hamraa Insurance               | NHAM | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.050               | 0.000         | 0.000        | 0            | Suspended |
| Gulf Insurance and Reinsurance    | NGIR | 100,000            | 189,000            | 162               | 1.890         | 1.890                  | 1.890               | 1.890         | 1.890        | 1            |           |
| <b>Insurance Sector Total</b>     |      | <b>100,000</b>     | <b>189,000</b>     | <b>162</b>        |               |                        |                     |               |              | <b>1</b>     |           |

Source: Iraq Stock Exchange

## Performance of Traded Shares

| Company Names                          | Code | Traded Shares    | Trading Vol. (ID) | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note      |
|--|------|------------------|-------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|-----------|
| <b>Investment Sector</b>               |      |                  |                   |                   |               |                        |                     |               |              |               |           |
| Al-Kheir Financial Investment          | VKHF | 0                | 0                 | 0                 | 0.000         | 0.000                  | 0.400               | 0.000         | 0.000        | 0             | Suspended |
| Al-Ameen Financial Investment          | VAMF | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0             |           |
| Al-Ayaam Financial Investment          | VAYF | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0             |           |
| AL-Wiaam Financial Investment          | VWIF | 0                | 0                 | 0                 | 0.000         | 0.000                  | 2.700               | 0.000         | 0.000        | 0             |           |
| Mesopotamia Investment                 | VMES | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0             |           |
| Al-Qum'a for Financial Investment      | VQUF | 100,000          | 135,000           | 115               | 1.350         | 1.350                  | 1.500               | 1.350         | 1.350        | 1             |           |
| Al-Khaima Financial Investment         | VKHA | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0             |           |
| Al-Zawraa for Financial Investment     | VZAF | 0                | 0                 | 0                 | 0.000         | 0.000                  | 0.930               | 0.000         | 0.000        | 0             | Suspended |
| AL- Batek for Financial Investment     | VBAT | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.000               | 0.000         | 0.000        | 0             |           |
| <b>Investment Sector Total</b>         |      | <b>100,000</b>   | <b>135,000</b>    | <b>115</b>        |               |                        |                     |               |              | <b>1</b>      |           |
| <b>Servicing Sector</b>                |      |                  |                   |                   |               |                        |                     |               |              |               |           |
| Kharkh Tour Amusement City             | SKTA | 0                | 0                 | 0                 | 0.000         | 0.000                  | 17.500              | 0.000         | 0.000        | 0             |           |
| Mosul for Funfairs                     | SMOF | 0                | 0                 | 0                 | 0.000         | 0.000                  | 37.000              | 0.000         | 0.000        | 0             | Suspended |
| Mamoura Realestate Investment          | SMRI | 0                | 0                 | 0                 | 0.000         | 0.000                  | 2.530               | 0.000         | 0.000        | 0             | Suspended |
| Al-Ameen Estate Investment             | SAEI | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.850               | 0.000         | 0.000        | 0             |           |
| AL-Nukhba General Contracting          | SNUC | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.500               | 0.000         | 0.000        | 0             |           |
| Iraqi Land Transport                   | SILT | 6,850,955        | 78,097,704        | 66,750            | 11.020        | 11.650                 | 11.050              | 11.700        | 11.000       | 56            |           |
| Baghdad Passengers Transport           | SBPT | 0                | 0                 | 0                 | 0.000         | 0.000                  | 25.600              | 0.000         | 0.000        | 0             |           |
| Iraqi for General Transportation       | SIGT | 0                | 0                 | 0                 | 0.000         | 0.000                  | 7.210               | 0.000         | 0.000        | 0             | Suspended |
| AL-Badia General Trans                 | SBAG | 0                | 0                 | 0                 | 0.000         | 0.000                  | 10.000              | 0.000         | 0.000        | 0             |           |
| Baghdad Motor cars Servicing           | SBMC | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.730               | 0.000         | 0.000        | 0             | Suspended |
| <b>Servicing Sector Total</b>          |      | <b>6,850,955</b> | <b>78,097,704</b> | <b>66,750</b>     |               |                        |                     |               |              | <b>56</b>     |           |
| <b>Industry Sector</b>                 |      |                  |                   |                   |               |                        |                     |               |              |               |           |
| Nineveh Food Industries                | INFI | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.240               | 0.000         | 0.000        | 0             | Suspended |
| Al-Mansour Pharmaceuticals Ind.        | IMAP | 0                | 0                 | 0                 | 0.000         | 0.000                  | 2.900               | 0.000         | 0.000        | 0             | Suspended |
| Modern Sewing                          | IMOS | 2,760,284        | 2,070,213         | 1,769             | 0.750         | 0.750                  | 0.750               | 0.750         | 0.750        | 7             |           |
| Iraqi For Tufted Carpets &Floor        | IITC | 0                | 0                 | 0                 | 0.000         | 0.000                  | 4.510               | 0.000         | 0.000        | 0             |           |
| Northern Soft Drinks & Mineral Water   | INSD | 42,804,530       | 23,642,492        | 20,207            | 0.560         | 0.550                  | 0.570               | 0.560         | 0.550        | 8             |           |
| Eastern Brewery                        | IEAB | 0                | 0                 | 0                 | 0.000         | 0.000                  | 0.770               | 0.000         | 0.000        | 0             | Suspended |
| Baghdad for Packing Materials          | IBPM | 0                | 0                 | 0                 | 0.000         | 0.000                  | 7.750               | 0.000         | 0.000        | 0             |           |
| Modern Chemical Industries             | IMCI | 0                | 0                 | 0                 | 0.000         | 0.000                  | 69.000              | 0.000         | 0.000        | 0             |           |
| Baghdad Soft Drinks                    | IBSD | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.050               | 0.000         | 0.000        | 0             | Suspended |
| Iraqi Date Processing & Marketing      | IIDP | 0                | 0                 | 0                 | 0.000         | 0.000                  | 2.000               | 0.000         | 0.000        | 0             | Suspended |
| Al -Hilal Industries                   | IHLI | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.600               | 0.000         | 0.000        | 0             | Suspended |
| The Light Industries                   | ITLI | 16,016,030       | 15,375,389        | 13,141            | 0.960         | 0.960                  | 0.980               | 0.960         | 0.960        | 8             |           |
| National Chemical &Plastic Ind.        | INCP | 0                | 0                 | 0                 | 0.000         | 0.000                  | 2.550               | 0.000         | 0.000        | 0             | Suspended |
| Electronic Industries                  | IELI | 0                | 0                 | 0                 | 0.000         | 0.000                  | 3.160               | 0.000         | 0.000        | 0             | Suspended |
| AL- Kindi for Production of Veterinary | IKLV | 0                | 0                 | 0                 | 0.000         | 0.000                  | 1.820               | 0.000         | 0.000        | 0             | Suspended |
| Fallujah Construction Materials        | IFCM | 0                | 0                 | 0                 | 0.000         | 0.000                  | 3.480               | 0.000         | 0.000        | 0             | Suspended |

Source: Iraq Stock Exchange

## Performance of Traded Shares

| Company Names                                 | Code | Traded Shares      | Trading Vol. (ID)  | Trading Vol. (\$) | Opening Price | Price at Session Close | Prev. Closing Price | Highest Price | Lowest Price | No. of Trades | Note         |
|---|------|--------------------|--------------------|-------------------|---------------|------------------------|---------------------|---------------|--------------|---------------|--------------|
| <b>Industry Sector (Cont.)</b>                |      |                    |                    |                   |               |                        |                     |               |              |               |              |
| Iraqi Engineering Works                       | IIEW | 30,000             | 79,200             | 68                | 2.640         | 2.640                  | 2.650               | 2.640         | 2.640        | 1             |              |
| Al -khazer for Construction Materials         | IKHC | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 2.300               | 0.000         | 0.000        | 0             | Suspended    |
| Kirkuk for Producing                          | IKFP | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 3.500               | 0.000         | 0.000        | 0             | Out of Trade |
| Modern Paint Industries                       | IMPI | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.570               | 0.000         | 0.000        | 0             |              |
| National Metallic Industries & Bicycles       | IMIB | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.750               | 0.000         | 0.000        | 0             | Suspended    |
| Ready Made Clothes                            | IRMC | 250,000            | 662,500            | 566               | 2.650         | 2.650                  | 2.650               | 2.650         | 2.650        | 1             |              |
| Iraqi for Carton Manufacturies                | IICM | 628,168            | 822,900            | 703               | 1.310         | 1.310                  | 1.320               | 1.310         | 1.310        | 2             |              |
| Modern Constrction Materials Ind.             | IMCM | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 1.200               | 0.000         | 0.000        | 0             | Suspended    |
| Nationality Household Furniture Ind.          | IHFI | 438,852            | 651,501            | 557               | 1.480         | 1.500                  | 1.480               | 1.500         | 1.480        | 2             |              |
| <b>Industry Sector Total</b>                  |      | <b>62,927,864</b>  | <b>43,304,194</b>  | <b>37,012</b>     |               |                        |                     |               |              | <b>29</b>     |              |
| <b>Hotels Sector</b>                          |      |                    |                    |                   |               |                        |                     |               |              |               |              |
| Palestine Hotel                               | HPAL | 928,139            | 17,808,126         | 15,221            | 19.250        | 19.200                 | 19.100              | 19.300        | 19.000       | 10            |              |
| Ishtar Hotels                                 | HISH | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 27.200              | 0.000         | 0.000        | 0             | Suspended    |
| Babylon Hotel                                 | HBAY | 2,506,934          | 99,223,874         | 84,807            | 39.500        | 39.000                 | 39.900              | 39.980        | 39.000       | 8             |              |
| Baghdad Hotel                                 | HBAG | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 20.000              | 0.000         | 0.000        | 0             |              |
| National for Tourist Investments              | HNTI | 170,000            | 3,559,800          | 3,043             | 20.940        | 20.940                 | 23.260              | 20.940        | 20.940       | 4             |              |
| Ashour Hotel                                  | HASH | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 12.000              | 0.000         | 0.000        | 0             |              |
| Tourist Viliage of Mosul Dam                  | HTVM | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 35.000              | 0.000         | 0.000        | 0             |              |
| Karbala Hotels                                | HKAR | 950,393            | 5,054,469          | 4,320             | 5.460         | 5.260                  | 5.460               | 5.460         | 5.260        | 6             |              |
| AL-Mansour Hotel                              | HMAN | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 40.500              | 0.000         | 0.000        | 0             | Suspended    |
| Al-Sadeer Hotel                               | HSAD | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 46.000              | 0.000         | 0.000        | 0             |              |
| <b>Hotels Sector Total</b>                    |      | <b>4,555,466</b>   | <b>125,646,269</b> | <b>107,390</b>    |               |                        |                     |               |              | <b>28</b>     |              |
| <b>Agriculture Sector</b>                     |      |                    |                    |                   |               |                        |                     |               |              |               |              |
| AL-Therar for Agricultural Production         | ATHP | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 0.400               | 0.000         | 0.000        | 0             | Out of Trade |
| The Modern for Animal Agricultural Production | AMAP | 765,486            | 773,141            | 661               | 1.010         | 1.010                  | 1.010               | 1.010         | 1.010        | 1             |              |
| Al-Ahlyia for Agricultural                    | AAHP | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 0.880               | 0.000         | 0.000        | 0             |              |
| Middle East for Production - Fish             | AMEF | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 9.070               | 0.000         | 0.000        | 0             | Suspended    |
| Iraqi for Seed Production                     | AISP | 250,000            | 490,000            | 419               | 1.960         | 1.960                  | 1.960               | 1.960         | 1.960        | 1             |              |
| Iraqi For Meat production & Marketing         | AIPM | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 7.000               | 0.000         | 0.000        | 0             | Suspended    |
| Iraqi Agricultural Products Marketing         | AIRP | 0                  | 0                  | 0                 | 0.000         | 0.000                  | 3.850               | 0.000         | 0.000        | 0             |              |
| <b>Agriculture Sector Total</b>               |      | <b>1,015,486</b>   | <b>1,263,141</b>   | <b>1,080</b>      |               |                        |                     |               |              | <b>2</b>      |              |
| <b>Grand Total</b>                            |      | <b>313,272,518</b> | <b>486,528,432</b> | <b>415,836</b>    |               |                        |                     |               |              | <b>188</b>    |              |

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.  
 "Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.