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# <u>Daily Bulletin - Electronic Trading Session / Thursday</u>

November 4<sup>th</sup> 2010

# Iraqi Dinar Value Daily Value Traded ID1,771,203,000 Rabee Securities (RS) Index - RSISX Index 1500 1300 1100 900

### The RSISX Performance

Daily Trading Vol. (\$ mn) (Right)

	Close	Change	YTD Change
ID RSISX	923	-0.4%	-7.0%
USD RSISX	1024	-0.4%	-7.0%

#### News from Iraq

#### **Politics**

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- Iraq's foreign minister said on Wednesday his country welcomed a Saudi proposal to host talks for resolving a deadlock over forming a government, nearly eight months after polls.
- Iraq's former Prime Minister and Leader of al-Iraqiya bloc, Iyad Allawi, has said on Wednesday that the "reservations" by some Iraqi political parties against the Saudi King's initiative, calling on the Iraqi political blocs to meet in Riyadh to settle the issue of forming the new government, "are too early," adding that his bloc "won't submit its right to form the new government."
- Prime Minister of Iraq's Kurdistan region, Barham Saleh, discussed on Wednesday with U.S. Under Secretary of State for Management Patrick Kennedy bilateral ties and opening a consul in Arbil, according to a statement of the Kurdistan Regional Government's website.
- Iraqi President Jalal Talabani on Wednesday sent a congratulatory cable to his Brazilian counterpart on the occasion of being elected as a president of the country.

#### **Economics**

- Iraqi and French companies discussed Wednesday ways of boosting industrial cooperation and in the technological transfer, according to a media source from the industry ministry.
- The Thi-Qar province held on Wednesday a press conference to announce that 17 infrastructure projects have been referred to local companies worth more than ID185bln (\$158mn), according to the governor.

#### ISX – Recent Company Announcements

- National Metallic Industries & Bicycles (IMIB) will resume trading on November 7<sup>th</sup>, 2010. IMIB shares were not trading since October 21<sup>st</sup>, 2010 due to General Assembly Meeting.
- Sumer Commercial Bank (BSUC) will resume trading on November 7<sup>th</sup>, 2010, after the capital increase from ID50bln to ID70bln through 8% bonus issue and 32% rights issue.

#### **Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	9.900	10.0%	0.4
Iraqi for Seed Production	AISP	2.350	9.8%	1.0
Al-Hamraa Insurance	NHAM	1.460	9.8%	2.5
Kharkh Tour Amusement City	SKTA	14.200	5.2%	0.0
Al-Ameen Estate Investment	SAEI	2.350	2.2%	21.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufacturies	IICM	1.530	-10.0%	60.2
Dar Al-Salam for Insurance	NDSA	4.050	-10.0%	11.9
Al-Khazer for Construction Mat.	IKHC	2.720	-9.3%	1.4
Al-Ameen Insurance	NAME	1.200	-9.1%	1.0
AL- Kindi for Prod. of Veterinary	IKLV	2.250	-8.9%	49.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Ishtar Hotels	HISH	260.0	222.2	14.7%
Northern Soft D. & Min. Water	INSD	210.2	179.7	11.9%
Mamoura Realestate	SMRI	172.2	147.2	9.7%
Palestine Hotel	HPAL	113.9	97.4	6.4%
Al -Hilal Industries	IHLI	104.8	89.6	5.9%

# **Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	340.1	290.7	19.20%
Insurance Sector	20.8	17.8	1.17%
Investment Sector	0.5	0.4	0.03%
Services Sector	220.6	188.5	12.45%
Industry Sector	632.3	540.4	35.70%
Hotels&Tourism Sector	549.7	469.8	31.04%
Agriculture Sector	7.3	6.2	0.41%
Total	1,771.2	1,513.8	100.00%



# **Daily Transactions in Brief**

The Iraq Stock Exchange held the fourth session of the month today. 40 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.0 bln and the trading volume was ID1.8bln (\$1.5mn).

Foreigners executed 94 transactions in this session. They executed 89 buying transactions in 18 companies operating in banking, insurance, services, industry and hotel&tourism sectors, and five selling transactions in three companies operating in banking, services and agriculture sectors. Thus, net purchases of foreigners reached ID554mn (\$473ths), while their share in total trading volume was 16.7%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Ishtar Hotels (HISH) and Babylon Hotel (HBAY), while the companies that were sold by foreigners were Commercial Bank of Iraq (BCOI), Middle East for Production- Fish (AMEF) and Mamoura Realestate Investment (SMRI).

#### **Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banking Sector											
Commercial Bank of Iraq	BCOI	20,000,000	29,200,000	24,957	1.460	1.460	1.460	1.460	1.460	6	
Bank of Baghdad	BBOB	61,141,492	93,239,738	79,692	1.530	1.500	1.510	1.530	1.500	12	
Iraqi Islamic Bank	BIIB	400,000	332,000	284	0.830	0.830	0.830	0.830	0.830	1	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Credit Bank of Iraq	BROI	0	0	0	0.000	0.000	1.980	0.000	0.000	0	Suspended
Dar Essalaam Investment Bank	BDSI	0	0	0	0.000	0.000	6.000	0.000	0.000	0	Suspended
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.900	0.000	0.000	0	Suspended
Babylon Bank	BBAY	16,833,333	15,655,000	13,380	0.930	0.930	0.920	0.930	0.930	8	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	75,600,000	69,922,000	59,762	0.930	0.920	0.920	0.930	0.910	14	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	0	0	0	0.000	0.000	1.950	0.000	0.000	0	Suspended
Ashur Bank	BASH	54,000,000	50,230,000	42,932	0.930	0.940	0.930	0.940	0.930	11	
Mansour Bank	BMNS	50,200,000	65,958,000	56,374	1.320	1.290	1.290	1.320	1.290	11	
United Bank for Investment	BUND	9,673,964	15,595,818	13,330	1.630	1.600	1.620	1.630	1.600	17	
Dijla and Furat Bank	BDFD	0	0	0	0.000	0.000	0.830	0.000	0.000	0	
Banking Sector Total		287,848,789	340,132,556	290,712						80	
			Ir	nsurance Sector							
Al-Ameen Insurance	NAME	1,000,000	1,205,997	1,031	1.210	1.200	1.320	1.210	1.200	2	
Dar Essalaam Insurance	NDSA	3,325,000	13,953,750	11,926	4.200	4.050	4.500	4.200	4.050	3	
Ahliya Insurance	NAHF	2,230,000	2,698,300	2,306	1.210	1.210	1.280	1.210	1.210	5	
Al-Hamraa Insurance	NHAM	2,000,000	2,920,000	2,496	1.460	1.460	1.330	1.460	1.460	1	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.800	0.000	0.000	0	
Insurance Sector Total		8,555,000	20,778,047	17,759						11	

Source: Iraq Stock Exchange



# **Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.400	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.050	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Finanical Investment	VQUF	190,626	152,501	130	0.800	0.800	0.850	0.800	0.800	1	
Al-Khaima Finanical Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Finanical Investment	VZAF	300,000	300,000	256	1.000	1.000	0.990	1.000	1.000	1	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Investment Sector Total		490,626	452,501	387						2	
				Services Sector							
Kharkh Tour Amusement City	SKTA	3,000	42,600	36	14.200	14.200	13.500	14.200	14.200	1	
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	37.000	0.000	0.000	0	Suspended
Mamoura Realestate Investment	SMRI	99,252,022	172,175,879	147,159	1.850	1.740	1.750	1.900	1.700	62	
Al-Ameen Estate Investment	SAEI	10,500,000	24,680,000	21,094	2.360	2.350	2.300	2.360	2.350	6	
AL-Nukhba General Contracting	SNUC	9,789,328	23,655,387	20,218	2.500	2.360	2.390	2.500	2.350	15	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	14.550	0.000	0.000	0	Suspended
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	26.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0	0.000	0.000	14.500	0.000	0.000	0	
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Services Sector Total		119,544,350	220,553,866	188,508						84	
			ı	ndustry Sector							
Nineveh Food Industries	INFI	2,750,000	3,192,500	2,729	1.170	1.160	1.140	1.170	1.160	3	
Al-Mansour Pharmaceuticals Ind.	IMAP	10,780,000	28,586,000	24,432	2.700	2.650	2.900	2.700	2.650	13	
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.740	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets &Floor	IITC	4,300,000	24,290,000	20,761	5.700	5.630	5.610	5.700	5.200	7	
Northern Soft Drinks & Mineral Water	INSD	293,035,864	210,227,598	179,682	0.740	0.700	0.690	0.750	0.690	96	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	8.250	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	55.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	88,428,621	104,838,257	89,605	1.240	1.180	1.210	1.240	1.150	49	
The Light Industries	ITLI	53,290,704	64,359,357	55,008	1.250	1.170	1.210	1.250	1.130	31	
National Chemical &Plastic Ind.	INCP	4,200,000	15,190,000	12,983	3.750	3.500	3.700	3.750	3.500	7	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi of Veterinary Vaccines Drugs	IKLV	25,450,000	57,347,500	49,015	2.550	2.250	2.470	2.550	2.250	15	•
Fallujah Construction Materials	IFCM	0	0	0	0.000	0.000	3.480	0.000	0.000	0	Suspended

Source: Iraq Stock Exchange



# **Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
	<u> </u>	T	1	stry Sector (Cont.)		T		1	1	1	
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	3.190	0.000	0.000	0	
Al -khazer for Construction Materials	IKHC	590,000	1,617,000	1,382	2.900	2.720	3.000	2.900	2.720	3	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	3,000,000	8,700,000	7,436	2.950	2.800	3.000	2.950	2.800	2	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	1.900	0.000	0.000	0	Suspended
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Iraqi for Carton Manufacturies	IICM	44,824,051	70,437,279	60,203	1.700	1.530	1.700	1.720	1.530	36	
Modern Constrcution Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	27,098,577	43,486,652	37,168	1.660	1.590	1.630	1.670	1.550	27	
Industry Sector Total		557,747,817	632,272,143	540,404						289	
			Hote	el&Tourism Sector							
Palestine Hotel	HPAL	5,775,000	113,920,000	97,368	20.000	19.500	19.500	20.000	19.500	21	
Ishtar Hotels	HISH	7,685,000	260,018,500	222,238	34.550	33.100	34.100	34.550	33.100	17	
Babylon Hotel	HBAY	1,906,750	77,196,750	65,980	41.000	40.000	40.260	41.000	40.000	8	
Baghdad Hotel	HBAG	2,613,300	51,265,350	43,817	19.650	19.500	19.500	19.800	19.500	12	
National for Tourist Investments	HNTI	250,000	5,510,000	4,709	22.100	22.000	22.000	22.100	22.000	4	
Ashour Hotel	HASH	100,000	1,200,000	1,026	12.000	12.000	12.090	12.000	12.000	1	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	32.500	0.000	0.000	0	
Karbala Hotels	HKAR	7,560,659	40,598,766	34,700	5.500	5.300	5.270	5.500	5.260	16	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	40.500	0.000	0.000	0	Suspended
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	50.000	0.000	0.000	0	
Hotel&Tourism Sector Total	•	25,890,709	549,709,366	469,837						79	
			Ag	riculture Sector							
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	4,000,000	5,650,000	4,829	1.420	1.410	1.430	1.420	1.410	6	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	0.930	0.000	0.000	0	Suspended
Middle East for Production - Fish	AMEF	48,400	479,160	410	9.900	9.900	9.000	9.900	9.900	3	-
Iraqi for Seed Production	AISP	500,000	1,175,000	1,004	2.350	2.350	2.140	2.350	2.350	1	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	7.000	0.000	0.000	0	Suspended
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.400	0.000	0.000	0	•
Agriculture Sector Total	•	4,548,400	7,304,160	6,243		ı		•	•	10	
Grand Total		1,004,625,691	1,771,202,639	1,513,848						555	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.