

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

Trading
trading@rabeesecurities.com
Address: 903/14/19

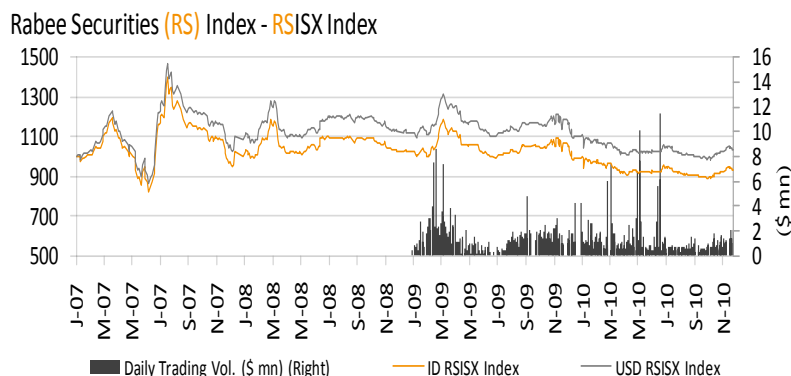
Karada
Baghdad-Iraq
Tel: +964 1 7180 696
info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

DISCLAIMER

This publication may not be reproduced, modified, or re-disseminated in whole or in part without the prior written permission of Rabee Securities. The information provided herein is of a general nature and for informational purposes only and is not intended to serve as an offer or solicitation with respect to the purchase or sale of any security, or as a recommendation to adopt any particular trading strategy. Such information is subject to change without prior notice. Although Rabee Securities obtains information from sources it considers reliable, Rabee Securities makes no representations or warranties, express or implied, as to the information's accuracy or completeness. Furthermore, such information may be incomplete or condensed. Rabee Securities, its affiliates, directors, employees, assigns, agents, and successors bear no liability for any errors or omissions in this publication or for any losses arising from the use of or reliance upon this information. This limitation on liability applies to direct, indirect, consequential, special, punitive, or other damages, as well as damages for loss of profits or business interruption. Investors shall bear all responsibility for investment decisions taken on the basis of the contents of this report. Rabee Securities strongly advises potential investors to seek financial guidance when determining whether an investment is appropriate to their needs. All estimates included in this report constitute Rabee Securities' opinion as of the date published on the report and are subject to change without notice.

Iraqi Dinar Value **1USD=1170ID**
Daily Value Traded **ID1,616,972,000**



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	931	-1.0%	-6.2%
USD RSISX	1032	-1.0%	-6.2%

News from Iraq

Politics

- The three leading posts in the presidency, namely the president, the cabinet, and the parliament, were achieved based on a points system, according to a statement released by the Kurdistan presidency. "The blocs have agreed in principle that the assignment of the three presidencies shall be based on a points systems. The agreement has granted 10 points for each of those posts," Ali al-Allaq told Aswat al-Iraq news agency.
- Al-Iraqiya Bloc, led by former Prime Minister Iyad Allawi, is expected to occupy 12 cabinet posts in the new Iraqi government, its spokesman, Shaker Kattab, said on Tuesday.
- Italian Foreign Minister Franco Frattini started a diplomatic tour which will take him to Qatar, United Arab Emirates, Russia, Bahrain, Kuwait and finally to Baghdad to boost economic relations between Italy and these countries.

Economics

- A multibillion-dollar final deal between Iraq and Royal Dutch Shell to capture flared gas at southern oilfields is expected to be signed before the end of the year, a senior Iraqi oil official said on Monday.
- A Kuwaiti company received two investment licenses in Muthanna to implement a residential compound, which contains 2,000 apartments, in addition to the establishment of a cement factory in Badiya al-Samawa region, according to a media official of the Muthanna Investment Commission.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	2.970	10.0%	105.2
Iraqi for Seed Production	AISP	4.150	9.8%	5.5
AL-Nukhba Construction	SNUC	2.930	9.7%	7.3
AL-Badia for General Trans	SBAG	15.000	6.4%	48.9
Al-Ahlyia for Agricultural Prod.	AAHP	1.030	1.0%	2.9

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Carton Manufacturies	IICM	1.470	-9.8%	52.8
Northern Soft D. & Min. Water	INSD	0.740	-9.8%	240.0
AL- Kindi for Prod. of Veterinary	IKLV	2.750	-6.8%	45.8
Al-Khazer for Construction Mat.	IKHC	2.600	-5.5%	1.1
Kurdistan International Bank	BKUI	1.320	-5.0%	17.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Northern Soft D. & Min. Water	INSD	280.7	240.0	17.4%
Dijlah & Furat Bank	BDFD	247.3	211.4	15.3%
Gulf Commercial Bank	BGUC	174.6	149.2	10.8%
Fallujah Construction Materials	IFCM	123.1	105.2	7.6%
United Bank	BUND	93.3	79.7	5.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	655.3	560.1	40.53%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	0.0	0.0	0.00%
Services Sector	140.5	120.0	8.69%
Industry Sector	660.7	564.7	40.86%
Hotels&Tourism Sector	144.1	123.1	8.91%
Agriculture Sector	16.4	14.1	1.02%
Total	1,617.0	1,382.0	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the nineteenth session of the month today. 37 companies were able to trade in this session, and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.3bln and the trading volume was ID1.6bln (\$1.4mn).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Banking Sector											
Commercial Bank of Iraq	BCOI	0	0	0	0.000	0.000	1.390	0.000	0.000	0	Suspended
Bank of Baghdad	BBOB	20,695,488	33,454,645	28,594	1.640	1.620	1.640	1.640	1.600	12	
Iraqi Islamic Bank	BIIB	5,000,000	4,500,000	3,846	0.900	0.900	0.920	0.900	0.900	1	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.830	0.000	0.000	0	
Credit Bank of Iraq	BROI	10,403,305	17,624,652	15,064	1.710	1.680	1.710	1.710	1.680	15	
Dar Essalaam Investment Bank	BDSI	0	0	0	0.000	0.000	6.000	0.000	0.000	0	Suspended
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.810	0.000	0.000	0	Suspended
Babylon Bank	BBAY	6,200,000	5,594,000	4,781	0.920	0.900	0.940	0.920	0.900	3	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	191,633,300	174,600,670	149,231	0.910	0.900	0.920	0.930	0.900	64	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	49,250,000	44,462,500	38,002	0.910	0.910	0.920	0.910	0.900	12	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.990	0.000	0.000	0	Suspended
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	15,450,000	20,696,000	17,689	1.380	1.320	1.390	1.380	1.320	26	
Ashur Bank	BASH	15,300,000	13,770,000	11,769	0.900	0.900	0.930	0.900	0.900	4	
Mansour Bank	BMNS	0	0	0	0.000	0.000	1.400	0.000	0.000	0	Suspended
United Bank for Investment	BUND	56,539,748	93,290,584	79,736	1.650	1.650	1.650	1.650	1.650	18	
Dijla and Furat Bank	BDFD	301,609,000	247,300,470	211,368	0.830	0.800	0.830	0.830	0.800	4	
Banking Sector Total		672,080,841	655,293,521	560,080						159	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.210	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	4.600	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.150	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.600	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.440	0.000	0.000	0	Suspended
Insurance Sector Total		0	0	0						0	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.390	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.050	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	0.880	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Investment Sector Total		0	0	0						0	
Services Sector											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	13.750	0.000	0.000	0	
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	37.000	0.000	0.000	0	Suspended
Mamoura Realstate Investment	SMRI	31,602,733	73,796,520	63,074	2.360	2.310	2.400	2.370	2.310	36	
Al-Ameen Estate Investment	SAEI	350,000	910,000	778	2.600	2.600	2.600	2.600	2.600	2	
AL-Nukhba General Contracting	SNUC	3,000,000	8,500,000	7,265	2.750	2.930	2.670	2.930	2.750	13	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	14.550	0.000	0.000	0	Suspended
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	3,876,768	57,247,949	48,930	14.100	15.000	14.100	15.250	14.000	39	
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Services Sector Total		38,829,501	140,454,470	120,047						90	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.210	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	4,100,000	10,937,000	9,348	2.680	2.650	2.680	2.680	2.650	10	
Modern Sewing	IMOS	0	0	0	0.000	0.740	0.760	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets &Floor	IITC	2,259,200	10,637,200	9,092	4.760	4.650	4.800	4.760	4.650	15	
Northern Soft Drinks & Mineral Water	INSD	372,555,277	280,745,905	239,954	0.800	0.740	0.820	0.800	0.740	61	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	8.500	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	55.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	0	0	0	0.000	0.000	1.150	0.000	0.000	0	Suspended
The Light Industries	ITLI	67,681,305	78,604,896	67,184	1.180	1.170	1.200	1.180	1.150	31	
National Chemical &Plastic Ind.	INCP	6,711,425	22,863,274	19,541	3.450	3.350	3.500	3.450	3.350	10	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi of Veterinary Vaccines Drugs	IKLV	19,700,000	53,559,500	45,777	2.800	2.750	2.950	2.800	2.660	15	
Fallujah Construction Materials	IFCM	41,459,501	123,134,718	105,243	2.970	2.970	2.700	2.970	2.970	51	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	3.250	0.000	0.000	0	
Al -khazer for Construction Materials	IKHC	500,000	1,300,000	1,111	2.600	2.600	2.750	2.600	2.600	1	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	4,660,000	13,065,400	11,167	2.830	2.790	2.850	2.830	2.790	11	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	2.600	0.000	0.000	0	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Iraqi for Carton Manufacturies	IICM	40,726,810	61,787,358	52,810	1.620	1.470	1.630	1.620	1.470	33	
Modern Construction Materials Ind.	IMCM	0	0	0	0.000	1.200	1.170	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	2,450,000	4,091,500	3,497	1.670	1.670	1.700	1.670	1.670	2	
Industry Sector Total		562,803,518	660,726,750	564,724						240	
Hotel&Tourism Sector											
Palestine Hotel	HPAL	1,370,000	25,293,500	21,618	18.600	18.250	18.700	18.600	18.250	7	
Ishtar Hotels	HISH	1,140,000	36,612,500	31,293	33.000	32.000	33.250	33.000	32.000	7	
Babylon Hotel	HBAY	630,501	25,523,166	21,815	41.500	40.250	41.000	41.500	40.250	10	
Baghdad Hotel	HBAG	815,000	15,481,380	13,232	19.000	19.000	19.000	19.000	18.900	6	
National for Tourist Investments	HNTI	168,703	3,384,060	2,892	20.200	20.000	20.500	20.200	20.000	3	
Ashour Hotel	HASH	704,000	8,417,800	7,195	12.000	11.950	12.000	12.000	11.950	5	
Tourist Viliage of Mosul Dam	HTVM	43,000	1,354,500	1,158	31.500	31.500	32.000	31.500	31.500	1	
Karbala Hotels	HKAR	5,200,000	27,985,000	23,919	5.400	5.350	5.380	5.400	5.350	16	
AL-Mansour Hotel	HMAN	0	0	0	0.000	0.000	40.500	0.000	0.000	0	Suspended
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	48.100	0.000	0.000	0	
Hotel&Tourism Sector Total		10,071,204	144,051,906	123,121						55	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	2,100,000	4,398,000	3,759	2.180	2.000	1.990	2.180	2.000	4	
Al-Ahlyia for Agricultural	AAHP	3,391,569	3,410,400	2,915	1.020	1.030	1.020	1.030	1.000	11	
Middle East for Production - Fish	AMEF	110,572	2,211,440	1,890	20.000	20.000	20.000	20.000	20.000	4	
Iraqi for Seed Production	AISP	1,558,770	6,425,292	5,492	4.100	4.150	3.780	4.150	4.000	13	
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	7.000	0.000	0.000	0	Suspended
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.300	0.000	0.000	0	
Agriculture Sector Total		7,160,911	16,445,132	14,056						32	
Grand Total		1,290,945,975	1,616,971,780	1,382,027						576	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.
 "Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.