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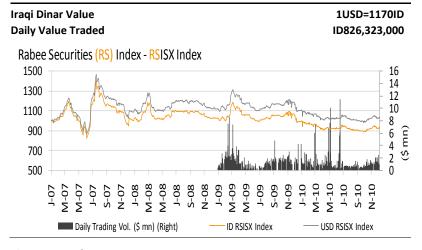
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# **Daily Bulletin - Electronic Trading Session / Tuesday**

December 14<sup>th</sup> 2010



#### The RSISX Performance

	Close	Change	YTD Change
ID RSISX	930	0.2%	-6.3%
USD RSISX	1032	0.2%	-6.3%
OJD KOIJA	1032	0.270	0.57

## News from Iraq

## **Politics**

- A dialogue Committee, comprised of al-Iraqiya Bloc, led by former Prime Minister Iyad Allawi, and the State of Law Alliance, led by Prime Minister Nouri al-Maliki, have laid down a memo-of-understanding (MoU) related to the establishment of the National Council for Strategic Studies (NCSS), proposed by Iyad Allawi, al-Iraqiya's Legislature, Jamal al-Battikh said on Tuesday.
- Speaker of the Iraqi parliament, Osama al-Nujiefi, discussed on Monday with Australian ambassador to Iraq bilateral relations.

#### **Economics**

- An Iraqi company won an investment license to establish a medical compound at a cost of five million dollars, chairman of the Diwaniya Investment Commission said on Monday.
- A delegation of South Korean companies has been introduced to patches of lands, allocated for investment to build 50,000 housing units in different parts of the Iraqi capital, Baghdad's Investment Commission has announced on Monday.

## **ISX – Recent Company Announcements**

- Kirkuk for Producing (IKFP) will start electronic trading on December 15<sup>th</sup>,
   2010 after completing to increase its paid-in capital from ID124mn (\$106ths) to ID744mn (\$636ths) through 500% rights issue. IKFP shares were "out of trade" and they will start trading with free price tomorrow.
- Mesopotamia Investment (VMES) will hold GA on December 20th, 2010 to discuss annual account report of 2009 and the election of new board members. ISX suspended trading of VMES shares starting today, December 14th, 2010.

## **Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.320	10.0%	1.7
Al-Mosul for Funfairs	SMOF	28.160	10.0%	1.7
Modern for Animal Agr. Prod.	AMAP	1.550	9.9%	0.2
Al-Ahlyia for Agricultural Prod.	AAHP	1.120	9.8%	1.9
Al-Mansour Pharmaceuticals Ind.	IMAP	2.700	5.9%	5.0

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	0.900	-3.2%	0.2
Nineveh Food Industries	INFI	1.020	-2.9%	0.8
National Chemical Industries	INCP	3.500	-2.8%	1.7
Baghdad for Packing Materials	IBPM	8.000	-2.8%	0.7
Mosul Bank	BMFI	0.900	-1.1%	4.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Realestate	SMRI	152.9	130.6	18.5%
AL-Mansour Hotel	HMAN	90.8	77.6	11.0%
Northern Soft D. & Min. Water	INSD	74.2	63.5	9.0%
The Light Industries	ITLI	69.2	59.1	8.4%
United Bank	BUND	51.3	43.9	6.2%

## **Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	148.9	127.2	18.01%
Insurance Sector	2.0	1.7	0.24%
Investment Sector	0.0	0.0	0.00%
Services Sector	155.1	132.6	18.77%
Industry Sector	329.5	281.7	39.88%
Hotels&Tourism Sector	187.3	160.1	22.67%
Agriculture Sector	3.5	3.0	0.42%
Total	826.3	706.3	100.00%



## **Daily Transactions in Brief**

The Iraq Stock Exchange held the ninth session of the month today. 43 companies were able to trade in this session, and 23 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 466mn and the trading volume was ID826mn (\$706ths).

Foreigners executed 55 transactions in this session. They executed 54 buying transactions in 11 companies operating in banking, industry and hotel&tourism sectors, and one selling transaction in industry sector. Thus, net purchases of foreigners reached ID123mn (\$105ths), while their share in total trading volume was 7.9%. According to trading volumes, the first three companies that were bought by foreigners were United Bank (BUND), Gulf Commercial Bank (BGUC) and Dar Es Salam Inv. Bank (BDSI), while the company that was sold by foreigners was North Soft Drinks (INSD).

Note: ISX will be closed during December 24th, 2010 - January 3rd, 2011 due to the end-of-year closing operations. The last session of this year will be on Thursday, December 23rd, 2010 and trading will resume on Tuesday January 4th, 2011.

## **Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banking Sector											
Commercial Bank of Iraq	BCOI	0	0	0	0.000	0.000	1.390	0.000	0.000	0	Suspended
Bank of Baghdad	ВВОВ	5,205,360	7,808,040	6,674	1.500	1.500	1.500	1.500	1.500	6	
Iraqi Islamic Bank	BIIB	6,390,555	5,363,186	4,584	0.820	0.840	0.840	0.840	0.820	5	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	250,000	200,000	171	0.800	0.800	0.800	0.800	0.800	1	
Credit Bank of Iraq	BROI	1,150,000	1,969,000	1,683	1.710	1.730	1.710	1.730	1.710	3	
Dar Essalaam Investment Bank	BDSI	1,970,334	11,723,487	10,020	5.950	5.950	5.950	5.950	5.950	3	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.810	0.000	0.000	0	Suspended
Babylon Bank	BBAY	3,870,295	3,384,714	2,893	0.860	0.880	0.850	0.880	0.860	9	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	55,731,772	48,674,598	41,602	0.850	0.860	0.850	0.880	0.850	18	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	6,035,714	5,482,143	4,686	0.910	0.900	0.910	0.910	0.900	5	
Union Bank of Iraq	BUOI	220,000	198,000	169	0.900	0.900	0.930	0.900	0.900	1	
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	3,950,000	5,093,000	4,353	1.280	1.290	1.250	1.290	1.280	2	
Ashur Bank	BASH	6,250,000	5,375,000	4,594	0.860	0.860	0.860	0.860	0.860	3	
Mansour Bank	BMNS	1,000,000	1,290,000	1,103	1.290	1.290	1.280	1.290	1.290	1	
United Bank for Investment	BUND	29,502,613	51,306,247	43,851	1.730	1.740	1.750	1.740	1.730	21	
Dijla and Furat Bank	BDFD	1,375,974	988,646	845	0.700	0.720	0.700	0.720	0.700	2	
Banking Sector Total		122,902,617	148,856,061	127,227						80	
			Ir	surance Sector							
Al-Ameen Insurance	NAME	1,500,000	1,980,000	1,692	1.320	1.320	1.200	1.320	1.320	3	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	4.140	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.120	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.440	0.000	0.000	0	Suspended
Insurance Sector Total		1,500,000	1,980,000	1,692				•		3	

Source: Iraq Stock Exchange



# **Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening	Price at	Prev. Closing	Highest	Lowest	No.of	Note
Company Names	Couc	Traded Silares	Trading von (ID)	Trading von (2)	Price	Session Close	Price	Price	Price	Trades	Note
			In	vestment Sector							
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.390	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	2.050	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	Suspended
Al-Qum'a for Finanical Investment	VQUF	0	0	0	0.000	0.000	0.890	0.000	0.000	0	
Al-Khaima Finanical Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Finanical Investment	VZAF	0	0	0	0.000	0.000	1.020	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	0.930	0.000	0.000	0	Suspended
Investment Sector Total		0	0	0						0	
				Services Sector							
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	14.000	0.000	0.000	0	
Mosul for Funfairs	SMOF	69,000	1,943,040	1,661	28.160	28.160	25.600	28.160	28.160	6	
Mamoura Realestate Investment	SMRI	68,029,353	152,858,297	130,648	2.200	2.250	2.190	2.270	2.200	60	
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	2.850	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	100,000	285,000	244	2.850	2.850	2.800	2.850	2.850	1	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	14.550	0.000	0.000	0	Suspended
Baghdad Passengers Transport	SBPT	2,202	55,050	47	25.000	25.000	25.000	25.000	25.000	1	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0	0.000	0.000	13.250	0.000	0.000	0	Suspended
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Services Sector Total		68,200,555	155,141,387	132,599						68	
			ı	ndustry Sector							
Nineveh Food Industries	INFI	960,000	979,200	837	1.020	1.020	1.050	1.020	1.020	1	
Al-Mansour Pharmaceuticals Ind.	IMAP	2,175,310	5,855,351	5,005	2.650	2.700	2.550	2.750	2.650	12	
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.740	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets &Floor	IITC	8,476	40,685	35	4.800	4.800	4.800	4.800	4.800	1	
Northern Soft Drinks & Mineral Water	INSD	104,355,465	74,245,194	63,457	0.710	0.710	0.700	0.720	0.710	33	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	100,000	800,000	684	8.000	8.000	8.170	8.000	8.000	1	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	55.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	0	0	0	0.000	0.000	1.050	0.000	0.000	0	Suspended
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	39,975,000	44,899,500	38,376	1.120	1.140	1.110	1.150	1.120	16	
The Light Industries	ITLI	60,123,253	69,201,741	59,147	1.140	1.160	1.120	1.180	1.140	33	
National Chemical &Plastic Ind.	INCP	602,000	2,047,090	1,750	3.400	3.500	3.600	3.590	3.400	6	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi of Veterinary Vaccines Drugs	IKLV	17,650,000	49,419,500	42,239	2.780	2.800	2.720	2.830	2.780	31	
Fallujah Construction Materials	IFCM	9,670,051	34,981,185	29,898	3.640	3.540	3.500	3.650	3.540	19	

Source: Iraq Stock Exchange



## **Performance of Traded Shares**

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
	1			stry Sector (Cont.)		ľ	ľ		1	ı	
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	3.250	0.000	0.000	0	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.950	0.000	0.000	0	
Kirkuk for Producing	IKFP	0	0	0	0.000	0.000	3.500	0.000	0.000	0	Out of Trade
Modern Paint Industries	IMPI	3,078,750	8,558,925	7,315	2.780	2.780	2.770	2.780	2.780	5	
National Metallic Industries & Bicycles	IMIB	4,274,000	10,572,250	9,036	2.710	2.480	2.470	2.710	2.470	10	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Iraqi for Carton Manufacturies	IICM	18,626,004	27,949,336	23,888	1.500	1.500	1.480	1.510	1.500	17	
Modern Constrcution Materials Ind.	IMCM	0	0	0	0.000	0.000	1.200	0.000	0.000	0	Suspended
Nationality Household Furniture Ind.	IHFI	0	0	0	0.000	0.000	1.630	0.000	0.000	0	
Industry Sector Total		261,598,309	329,549,956	281,667						185	
			Hote	el&Tourism Sector							
Palestine Hotel	HPAL	1,210,000	22,988,250	19,648	18.950	19.000	18.950	19.000	18.950	11	
Ishtar Hotels	HISH	1,345,000	44,308,700	37,871	32.780	33.000	32.750	33.000	32.760	6	
Babylon Hotel	HBAY	0	0	0	0.000	0.000	40.400	0.000	0.000	0	
Baghdad Hotel	HBAG	10,100	191,900	164	19.000	19.000	19.000	19.000	19.000	2	
National for Tourist Investments	HNTI	250,000	4,716,000	4,031	19.000	18.800	18.800	19.000	18.800	4	
Ashour Hotel	HASH	53,256	644,398	551	12.100	12.100	12.100	12.100	12.100	1	
Tourist Viliage of Mosul Dam	HTVM	32,000	1,024,000	875	32.000	32.000	32.000	32.000	32.000	1	
Karbala Hotels	HKAR	4,175,225	22,601,261	19,317	5.290	5.460	5.300	5.470	5.290	12	
AL-Mansour Hotel	HMAN	2,785,900	90,831,432	77,634	32.500	33.000	32.350	33.000	32.450	27	
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	47.000	0.000	0.000	0	
Hotel&Tourism Sector Total		9,861,481	187,305,941	160,091						64	
			Ag	griculture Sector							
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	130,000	201,500	172	1.550	1.550	1.410	1.550	1.550	1	
Al-Ahlyia for Agricultural	AAHP	2,000,000	2,240,000	1,915	1.120	1.120	1.020	1.120	1.120	1	
Middle East for Production - Fish	AMEF	0	0	0	0.000	0.000	20.000	0.000	0.000	0	
Iraqi for Seed Production	AISP	0	0	0	0.000	0.000	3.800	0.000	0.000	0	Suspended
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	7.000	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	233,000	1,047,900	896	4.300	4.500	4.300	4.500	4.300	6	Suspended
Agriculture Sector Total		2,363,000	3,489,400	2,982					-	8	
Grand Total		466,425,962	826,322,745	706,259						408	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.
"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.