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## Daily Bulletin / Tuesday

March 29<sup>th</sup> 2011

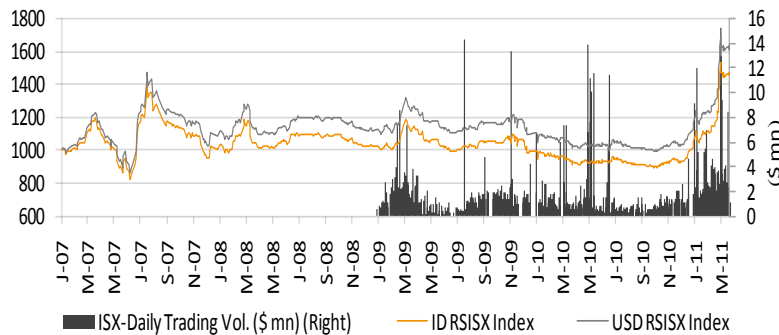
**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID1,315,138,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1453	-1.3%	46.7%
<b>USD RSISX</b>	1612	-1.3%	46.7%

**News from Iraq**

**Politics**

- Turkey's Prime Minister, Recep Tayyip Erdogan, has arrived in Baghdad on Monday for an official visit, the semi-official al-Iraqiya TV Channel reported. (Aswat Al-Iraq)
- The Chairman of the Iraqi Parliament's Foreign Relations Committee, Humam Hammoudy, has discussed means of developing joint cultural relations between Iraq and Italy with a visiting Italian Parliamentary delegation, a Committee's statement reported on Monday. (Aswat Al-Iraq)
- Iraq will participate in the London conference on Tuesday to support the political efforts aim to protect Libyan civilians, official spokesman of the Iraqi government, Ali al-Dabbagh, said on Monday. (Aswat Al-Iraq)
- Kuwaiti Deputy Prime Minister and Foreign Minister Sheikh Dr. Mohammad Sabah Al-Salem Al-Sabah and visiting Iraqi Foreign Minister Hoshiyar Zebari agreed Monday that the first meeting of the joint ministerial committee made headway in solving outstanding issues. (Zawya)

**Economics**

- Business investments to help Iraq export oil and boost its dwindling electricity and water supplies are expected to top the agenda of a highly anticipated visit to Baghdad by Turkish Prime Minister Recep Tayyip Erdogan. (Iraq Directory)
- Iraq's Trade Bank is planning to open new branches abroad. Trade Bank will also increase its capital by 41% from \$840mn to \$1.2bn. (Iraq Directory)
- Iraq oil ministry will review Shell gas deal next week. The Iraqi cabinet's energy committee has asked the oil ministry to review the economics of a \$12bn natural gas joint venture with Shell and Mitsubishi, the country's oil minister said. (Iraq Directory)

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Engineering Works	IIEW	3.410	10.0%	1.49
Al-Mosul for Funfairs	SMOF	27.000	3.9%	4.42
Nationality Househ. Furniture	IHFI	1.550	3.3%	0.76
Karbala Hotels	HKAR	5.620	3.1%	6.59
Ashour Hotel	HASH	13.300	2.3%	23.84

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Union Bank of Iraq	BUOI	1.040	-3.7%	85.3
North Bank	BNOR	3.060	-2.6%	16.1
Modern Paint Industries	IMPI	4.900	-1.8%	4.0
Ishtar Hotels	HISH	35.000	-1.7%	10.6
Baghdad Soft Drinks	IBSD	1.830	-1.6%	41.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	320.0	273.5	24.3%
Bank of Baghdad	BBOB	158.2	135.2	12.0%
Union Bank of Iraq	BUOI	99.8	85.3	7.6%
United Bank	BUND	99.7	85.2	7.6%
Ashur Bank	BASH	75.2	64.3	5.7%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	985.1	842.0	74.90%
Insurance Sector	-	-	-
Investment Sector	2.1	1.8	0.16%
Services Sector	17.2	14.7	1.31%
Industry Sector	165.1	141.1	12.56%
Hotels&Tourism Sector	138.5	118.3	10.53%
Agriculture Sector	7.2	6.1	0.55%
<b>Total</b>	<b>1,315.1</b>	<b>1,124.0</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the twentieth session of the month today. 49 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 847mn and the trading volume was ID1.3bln (\$1.1mn).

Foreigners executed 69 buying transactions in 20 companies operating in banking, services, hotel&tourism and industry sectors, while their purchases amounted at ID177mn (\$151ths) and their share in total trading volume was 6.7%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Baghdad Soft Drinks (IBSD), Gulf Commercial Bank (BGUC).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	36	17.9	21.8	1.0	-
Bank of Baghdad	BBOB	2.99	2.95	2.99	-1.3%	2.99	2.92	25	53	158	135	115	108.1	19.0	2.7	-
Iraqi Islamic Bank	BIIB	0.90	0.92	0.90	2.2%	0.92	0.90	8	11	10	8	112	11.1	87.0	0.9	-
Middle East Bank	BIME	-	1.57	1.59	-	-	-	-	-	-	-	32	891.7	13.4	2.1	-
Investment Bank of Iraq	BIBI	1.21	1.20	1.21	-0.8%	1.21	1.20	45	59	72	61	43	229.9	19.8	1.5	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	82	3.4	77.6	0.9	-
Credit Bank of Iraq	BROI	2.83	2.83	2.83	0.0%	2.83	2.83	2	0	0	0	76	18.7	37.4	2.5	-
Dar Es Salaam Inv. Bank	BDSI	6.70	6.70	6.70	0.0%	6.70	6.70	2	1	8	7	67	14.7	48.8	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	1.00	0.99	1.00	-1.0%	1.00	0.99	9	33	33	28	115	30.8	13.5	0.9	-
Economy Bank	BEFI	1.41	1.42	1.41	0.7%	1.42	1.41	3	6	9	7	42	16.8	16.7	1.3	-
Gulf Commercial Bank	BGUC	1.13	1.12	1.12	0.0%	1.13	1.11	57	286	320	273	79	160.2	8.1	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.30	1.32	1.31	0.8%	1.33	1.30	20	47	62	53	115	65.2	9.1	1.1	-
Union Bank	BUOI	1.06	1.04	1.08	-3.7%	1.09	1.04	26	94	100	85	68	12.5	18.1	0.9	-
North Bank	BNOR	3.12	3.06	3.14	-2.5%	3.12	3.06	9	6	19	16	18	1,095.2	21.8	3.1	9.2%
Kurdistan Bank	BKUI	1.60	1.60	1.60	0.0%	1.60	1.60	8	4	6	5	78	17.9	12.3	2.1	-
Ashur International Bank	BASH	1.00	1.00	1.00	0.0%	1.01	1.00	16	75	75	64	115	26.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	98	22.3	30.1	1.6	-
United Bank	BUND	2.71	2.71	2.74	-1.1%	2.72	2.71	13	37	100	85	99	121.3	29.2	3.6	-
Dijlah & Furat Bank	BDFD	0.88	0.88	0.88	0.0%	0.88	0.88	5	16	14	12	115	7.8	8.4	0.8	-
<b>Banking Sector Total</b>								<b>248</b>	<b>728</b>	<b>985</b>	<b>842</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	no trade	1.65	-	-	-	-	-	-	-	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.21	-	-	-	-	-	-	-	115	1.9	54.0	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.70	-	-	-	-	-	-	-	92	1.8	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	38	0.1	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.53	0.53	0.53	0.0%	0.53	0.53	2	4	2	2	112	1.7	47.3	0.5	-
Al-Ameen Financial Inv.	VAMF	0.85	0.85	0.85	0.0%	0.85	0.85	1	0	0	0	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.0	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	95	0.2	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>3</b>	<b>4</b>	<b>2</b>	<b>2</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.45	-	-	-	-	-	-	-	115	1.2	179.1	9.7	-
Al-Mosul for Funfairs	SMOF	27.00	27.00	26.00	3.8%	27.00	27.00	2	0	5	4	69	1.6	17.9	8.3	-
Mamoura Realestate Inv.	SMRI	2.98	2.96	2.98	-0.7%	2.98	2.96	2	0	1	1	115	86.4	31.4	4.1	-
Al-Ameen Estate Inv.	SAEI	3.33	3.33	3.33	0.0%	3.33	3.33	2	3	9	8	115	0.7	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	-	no trade	4.20	-	-	-	-	-	-	-	115	2.5	31.0	3.4	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	14	74.1	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	24.00	-	-	-	-	-	-	-	104	0.1	11.1	6.2	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.35	13.35	13.50	-1.1%	13.35	13.35	1	0	1	1	86	17.8	17.4	5.5	50.0%
Baghdad Motor Cars Servicing	SBMC	2.00	2.00	2.00	0.0%	2.00	2.00	4	1	1	1	36	3.5	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>11</b>	<b>4</b>	<b>17</b>	<b>15</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	1.01	-	-	-	-	-	-	-	115	1.1	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	104	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	17	5.6	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.7	8.9	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	9	38	26	23	115	64.3	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.83	1.83	1.86	-1.6%	1.84	1.83	26	27	49	42	59	461.6	39.8	1.9	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.24	1.24	1.24	0.0%	1.24	1.24	5	2	3	2	103	35.3	m.d.	165.5	-
The Light Industries	ITLI	1.24	1.25	1.25	0.0%	1.25	1.24	8	10	13	11	115	45.7	m.d.	3.7	-
National Chemical Industries	INCP	4.40	4.30	4.30	0.0%	4.40	4.30	5	2	7	6	115	14.6	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.96	2.95	2.96	-0.3%	2.96	2.95	15	5	14	12	115	23.6	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	3.10	3.11	3.13	-0.6%	3.11	3.10	3	0	1	1	75	23.2	54.8	4.0	-

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	3.41	3.41	3.10	10.0%	3.41	3.41	3	1	2	1	115	1.5	m.d.	3.9	-
Al -Khazer for Construction Mat.	IKHC	2.75	2.75	2.75	0.0%	2.75	2.75	3	1	2	1	115	0.6	38.4	2.7	-
Kirkuk for Producing	IKFP	2.37	2.35	2.35	0.0%	2.37	2.35	13	9	21	18	64	13.1	m.d.	20.4	-
Modern Paint Industries	IMPI	4.98	4.90	4.99	-1.8%	4.99	4.90	4	1	5	4	113	16.5	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.70	2.65	2.62	1.1%	2.70	2.65	13	8	22	19	104	5.6	80.0	1.8	10.0%
Ready Made Clothes	IRMC	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	0	0	56	3.3	m.d.	5.7	10.0%
Iraqi Carton Manufactories	IICM	1.50	1.50	1.50	0.0%	1.50	1.50	1	1	1	1	106	16.1	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	1.12	1.12	1.12	0.0%	1.12	1.12	1	0	0	0	58	1.3	m.d.	2.3	-
Household Furniture Industry	IHFI	1.55	1.55	1.50	3.3%	1.55	1.55	2	1	1	1	104	2.7	32.0	1.4	-
<b>Industry Sector Total</b>								<b>112</b>	<b>104</b>	<b>165</b>	<b>141</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	19.60	19.60	19.60	0.0%	19.70	19.60	6	1	18	15	115	35.4	m.d.	30.8	-
Ishtar Hotels	HISH	35.50	35.00	35.60	-1.7%	35.50	35.00	2	0	12	11	102	47.3	m.d.	57.1	-
Babylon Hotel	HBAY	41.75	41.30	41.50	-0.5%	41.75	41.30	8	1	48	41	115	22.6	m.d.	153.2	-
Baghdad Hotel	HBAG	19.42	19.40	19.45	-0.3%	19.42	19.40	2	0	4	3	115	7.2	m.d.	25.9	-
National for Tourist Investment	HNTI	21.25	21.25	21.25	0.0%	21.25	21.00	9	1	12	10	115	7.6	111.7	15.2	-
Ashour Hotel	HASH	13.00	13.30	13.00	2.3%	13.35	13.00	6	2	28	24	115	4.4	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	33.75	34.00	34.00	0.0%	34.00	33.75	2	0	3	3	115	0.7	m.d.	m.d.	-
Karbala Hotels	HKAR	5.40	5.62	5.45	3.1%	5.62	5.40	5	1	8	7	115	7.7	m.d.	5.1	-
Al- Mansour Hotel	HMAN	38.25	38.00	38.00	0.0%	38.25	38.00	3	0	5	5	69	47.2	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	45.50	-	-	-	-	-	-	-	115	4.7	94.0	31.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>43</b>	<b>7</b>	<b>138</b>	<b>118</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.40	-	-	-	-	-	-	-	115	0.9	24.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspended	0.90	-	-	-	-	-	-	-	105	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	21.25	21.50	21.25	1.2%	21.50	21.25	3	0	4	3	115	2.6	72.4	12.2	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	80	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.00	7.00	6.90	1.4%	7.00	7.00	1	1	4	3	51	9.1	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	-	no trade	5.05	-	-	-	-	-	-	-	105	0.1	18.3	2.0	20.0%
<b>Agriculture Sector Total</b>								<b>4</b>	<b>1</b>	<b>7</b>	<b>6</b>					
<b>Grand Total</b>								<b>421</b>	<b>847</b>	<b>1,315</b>	<b>1,124</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.