Member of the Iraq Stock Exchange

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For any inquiries, contact:

Research

Aysegul Ozge Ozgur

aozgur@rabeesecurities.com

Trading

trading@rabeesecurities.com

Address: 903/14/19 Karada Baghdad-Iraq Tel: +964 1 7180 696 info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

www.rabeesecurities.com

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Daily Bulletin / Thursday

1USD=1170ID ID1,965,624,000



The RSISX Performance

Iraqi Dinar Value

Daily Value Traded

	Close	Change	YTD Change
ID RSISX	1438	-0.5%	45.2%
USD RSISX	1596	-0.5%	45.2%

News from Iraq

Politics

- Two Iraqi Members of Parliament, representing different political blocs, have described the current visit by Turkish Prime Minister, Recep Tayyip Erdrogan, for Iraq as "boosting the joint relations between both countries." (Aswat Al-Iraq)
- Iraq's Parliament Speaker, Usama al-Nujeify, has described the demonstrations, taking
 place in the country, as evidence for the existence of failure by the government to satisfy
 the people's demands and the existence of a "clear evidence" for its failure to overcome
 continuous mistakes." (Aswat Al-Iraq)

Economics

- Swiss Company, Dome International has met the chairman of Basra Investment Commission (BIC) to discuss the possibility of constructing warehouses for oil derivatives in Basra. The director of the company, Amen Jaffer, said, the preliminary study of the project includes the construction of oil warehouses near Khor Al-Zubair port on an area of 40 acres with an investment cost of \$250mn (ID300bln). (Iraq-Businessnews)
- The head of the Basra Investment Commission said on Wednesday that it has placed strict controls on the entry of foreign workers to the province. Haidar Ali Fadel told AKnews that the commission is restricting the numbers of foreign workers in the province in order to prioritize local manpower, and that formal approval has not been granted to investors to bring in foreign workers for two years now. (Iraq-Businessnews)
- The local government in Ninewa signed on Wednesday a deal with a Turkish company to set up a gas-fired electricity generating power plant, a source from the Ninewa governor office said. The Ninewa government signed on Wednesday a \$388mn deal with a Turkish company to establish a plant to generate 750MW. (Aswat al-Iraq)

ISX – Recent Company Announcements

• Iraqi Land Transport (SILT) will resume trading on April 4th, 2011 after completing the capital increase process from ID3.4bln (\$2.9mn) to ID10.0bln (\$8.5mn) through 91.827% bonus issue and 53.324% rights issue. The opening price for the first session will be ID 5.13 per share with +/- 50% price limit.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	1.480	8.8%	316.74
Mamoura Realestate	SMRI	3.040	4.8%	67.09
Iraqi Engineering Works	IIEW	3.500	2.6%	0.62
AL-Mansour Hotel	HMAN	39.000	2.6%	26.44
Kurdistan International Bank	BKUI	1.650	2.5%	1.13

March 31st 2011

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	1.950	-2.5%	1.9
National for Tourist Investment	HNTI	21.600	-1.6%	1.7
North Bank	BNOR	2.970	-1.3%	376.6
Baghdad Hotel	HBAG	19.200	-1.3%	37.0
Baghdad Soft Drinks	IBSD	1.810	-1.1%	55.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	440.6	376.6	22.4%
Mosul Bank	BMFI	370.6	316.7	18.9%
Gulf Commercial Bank	BGUC	295.6	252.6	15.0%
Investment Bank of Iraq	BIBI	187.2	160.0	9.5%
Bank of Baghdad	BBOB	88.3	75.5	4.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,577.0	1,347.9	80.23%
Insurance Sector	-	-	-
Investment Sector	-	-	-
Services Sector	108.2	92.5	5.51%
Industry Sector	150.4	128.5	7.65%
Hotels&Tourism Sector	126.7	108.3	6.45%
Agriculture Sector	3.3	2.8	0.17%
Total	1,965.6	1,680.0	100.00%



Daily Transactions in Brief

The Iraq Stock Exchange held the twenty second session of the month today. 43 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.1bln and the trading volume was ID2.0bln (\$1.7mn).

Foreigners executed 91 transactions in this session. They executed 82 buying transactions in 23 companies operating in banking, services, industry, hotel&tourism and agriculture sectors, and nine selling transaction in five companies operating in banking and hotel&tourism sectors. Thus, net purchases of foreigners reached ID183mm (\$156k), while their share in total trading volume was 5.2%. According to trading volumes, the first three companies that were bought by foreigners were Mamoura Realestate Investment (SMRI), United Bank (BUND) and Baghdad Soft Drinks (IBSD), while the first three companies that were sold by foreigners were Baghdad Hotel (HBAG), Babylon Hotel (HBAY) and Kurdistan Bank (BKUI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
						Ва	anking Sector									
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-		•	-	-		•	34	18.9	21.8	1.0	-
Bank of Baghdad	ввов	2.95	2.95	2.95	0.0%	2.95	2.94	19	30	88	75	115	109.0	19.0	2.7	-
Iraqi Islamic Bank	BIIB	0.92	0.92	0.92	0.0%	0.92	0.91	4	11	10	8	114	11.0	87.0	0.9	-
Middle East Bank	BIME	-	Suspended	1.57	-	-	-	-	-	-	•	30	951.3	13.4	2.1	-
Investment Bank of Iraq	BIBI	1.18	1.18	1.19	-0.8%	1.19	1.18	53	158	187	160	45	224.5	19.8	1.5	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	80	3.5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.90	2.92	2.89	1.0%	2.93	2.90	7	4	12	10	78	18.5	37.4	2.5	-
Dar Es Salaam Inv. Bank	BDSI	6.70	6.70	6.70	0.0%	6.70	6.70	2	0	1	1	69	14.6	48.8	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-		•	-	-		•	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	0.99	0.98	0.99	-1.0%	0.99	0.98	12	36	35	30	115	31.5	13.5	0.9	-
Economy Bank	BEFI	1.39	1.37	1.38	-0.7%	1.39	1.37	12	28	38	32	44	17.4	16.7	1.3	-
Gulf Commercial Bank	BGUC	1.10	1.10	1.10	0.0%	1.11	1.10	45	269	296	253	81	162.0	8.1	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-			-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.36	1.48	1.36	8.8%	1.48	1.36	50	263	371	317	115	68.8	9.1	1.1	-
Union Bank	BUOI	1.05	1.04	1.04	0.0%	1.05	1.04	9	17	17	15	70	12.7	18.1	0.9	-
North Bank	BNOR	3.02	2.97	3.01	-1.3%	3.02	2.97	31	146	441	377	20	1,287.4	21.8	3.1	9.2%
Kurdistan Bank	BKUI	1.62	1.65	1.61	2.5%	1.65	1.62	4	1	1	1	80	17.6	12.3	2.1	-
Ashur International Bank	BASH	1.00	1.00	1.00	0.0%	1.01	0.99	13	22	22	18	115	24.8	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-			-	-	-	96	22.8	30.1	1.6	-
United Bank	BUND	2.70	2.68	2.70	-0.7%	2.70	2.68	8	15	40	34	101	120.0	29.2	3.6	-
Dijlah & Furat Bank	BDFD	0.88	0.90	0.89	1.1%	0.90	0.88	4	20	18	15	115	7.9	8.4	0.8	-
Banking Sector Total								273	1,018	1,577	1,348					
						Ins	urance Sector									
Al-Ameen for Insurance	NAME	-	no trade	1.65	-	-				-		115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.20	-	-	-	-	-	-	•	115	2.2	54.0	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.70	-	-	-	-	-	-	-	94	1.7	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	36	0.1	40.9	1.3	-
Insurance Sector Total								-	-	-	-					

Source: Iraq Stock Exchange





Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
						Inv	estment Secto	r								
Al-Khair for Financial Inv.	VKHF	-	no trade	0.53	-	-	-	-	-	-	-	114	1.6	47.3	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	•	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	•	•	•		-	115	,	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.0	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Finanical Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	95	0.2	19.5	1.4	-
Al-Khaima Finanical Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Finanical Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total		•	•		l.	l.		-	-	-	-					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1.2	179.1	9.7	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.00	-	-	-		-	-	-	71	1.5	17.9	8.3	-
Mamoura Realestate Inv.	SMRI	2.95	3.04	2.90	4.8%	3.04	2.95	31	26	78	67	115	86.3	31.4	4.1	-
Al-Ameen Estate Inv.	SAEI	3.35	3.35	3.35	0.0%	3.35	3.35	1	4	13	11	115	0.9	m.d.	3.3	
AL-Nukhba for Construction	SNUC	-	no trade	4.20	-	-	-	-	-		-	115	2.4	31.0	3.4	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	12	86.2	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	24.00	-	-	-	-	-	-	-	106	0.1	11.1	6.2	10.0%
Iragi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-		-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.50	13.30	13.30	0.0%	13.50	13.19	4	1	14	12	86	18.0	17.4	5.5	50.0%
Baghdad Motor Cars Servicing	SBMC	1.95	1.95	2.00	-2.5%	1.95	1.95	5	1	2	2	38	3.3	m.d.	m.d.	-
Services Sector Total		ı	l .	l .	I			41	33	108	92			ı		
	ı					In	dustry Sector									
Nineveh Food Industries	INFI	1.04	1.04	1.04	0.0%	1.04	1.04	1	0	0	0	115	1.0	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-		-	104	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-		-	15	5.1	m.d.	1.2	-
Iragi For Tufted Carpets	IITC	4.55	4.51	4.55	-0.9%	4.55	4.51	2	0	1	1	115	1.7	8.9	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.69	5	20	14	12	115	64.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	_	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115		44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.83	1.81	1.83	-1.1%	1.83	1.81	34	36	65	56	61	448.7	39.8	1.9	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.25	1.24	1.24	0.0%	1.25	1.24	3	3	3	3	104	34.9	m.d.	165.5	-
The Light Industries	ITLI	1.24	1.25	1.24	0.8%	1.25	1.24	13	20	25	21	115	45.1	m.d.	3.7	-
National Chemical Industries	INCP	4.60	4.60	4.60	0.0%	4.61	4.60	19	5	22	19	115	15.1	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.93	2.95	2.95	0.0%	2.95	2.93	2	1	3	3	115	23.6	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	3.10	3.10	3.10	0.0%	3.10	3.09	9	4	11	9	77	22.8	54.8	4.0	<u> </u>

Source: Iraq Stock Exchange



Performance of Traded Shares

	ISX	Opening	Price at	Previous	Change	Highest	Lowest	No.of	No. of Traded	Trading	Trading	No. of days	Avrg. daily	P/E -	P/BV -	Dividend
Company Names	Code	Price	Session Close	Closing Price	in Closing	Price	Price	Trades	Shares	Vol. (ID	Vol. ('000	traded during	trading vol.	2009A	2009A	in
		(ID/share)	(ID/share)	(ID/share)	Price	(ID/share)	(ID/share)	(#/d)	(mn)/d	mn)/d	\$)/d	the last 6m*	('000 \$)**			2009***
	Industry Sector (Cont.)															
Iraqi Engineering Works	IIEW	3.50	3.50	3.41	2.6%	3.50	3.50	2	0	1	1	115	1.4	m.d.	3.9	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.80	-	-	-	-	-	-	-	115	0.6	38.4	2.7	-
Kirkuk for Producing	IKFP	2.35	2.35	2.35	0.0%	2.35	2.35	1	0	0	0	66	13.0	m.d.	20.4	-
Modern Paint Industries	IMPI	5.00	5.00	5.00	0.0%	5.00	5.00	1	0	1	1	115	16.5	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.65	-	-	-	-	-	-	-	104	5.5	80.0	1.8	10.0%
Ready Made Clothes	IRMC	ı	no trade	3.25	-	-	-	-	•		-	58	3.3	m.d.	5.7	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.50	1.50	0.0%	1.50	1.50	5	1	2	2	108	15.8	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	1.14	1.15	1.15	0.0%	1.15	1.14	4	1	1	1	60	1.3	m.d.	2.3	-
Household Furniture Industry	IHFI	1.55	1.55	1.55	0.0%	1.55	1.55	1	0	1	0	106	2.7	32.0	1.4	-
Industry Sector Total								102	92	150	129					
	Hotel&Tourism Sector															
Palestine Hotel	HPAL	19.70	19.70	19.70	0.0%	19.70	19.70	2	1	10	9	115	34.2	m.d.	30.8	-
Ishtar Hotels	HISH	35.25	35.25	35.25	0.0%	35.25	35.25	1	0	4	3	104	46.5	m.d.	57.1	-
Babylon Hotel	HBAY	41.60	42.50	41.55	2.3%	42.50	41.60	8	1	22	19	115	23.1	m.d.	153.2	-
Baghdad Hotel	HBAG	19.25	19.20	19.45	-1.3%	19.30	19.20	10	2	43	37	115	7.6	m.d.	25.9	-
National for Tourist Investment	HNTI	21.60	21.60	21.95	-1.6%	21.60	21.60	1	0	2	2	115	7.6	111.7	15.2	-
Ashour Hotel	HASH	13.40	13.40	13.30	0.8%	13.40	13.40	2	1	13	11	115	4.5	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-		-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.62	5.62	5.62	0.0%	5.62	5.62	2	0	1	1	115	7.7	m.d.	5.1	-
Al- Mansour Hotel	HMAN	38.55	39.00	38.00	2.6%	39.00	38.50	4	1	31	26	71	47.5	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	44.50	-	-	-	-	-	-	-	115	4.4	94.0	31.9	-
Hotel&Tourism Sector Total								30	5	127	108					
						Agr	riculture Secto	r								
AL-Therar for Agricultural Prod.	ATHP	ı	Out of Trade	0.40	-	-	-	-	•		-	•	ı	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.40	-	-	-	-		-	-	115	0.9	24.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspended	0.90	-	-	-	-	-	-	-	105	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	-	no trade	21.60	-	-	-	-	-	-	-	115	2.7	72.4	12.2	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	78	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.05	7.05	7.00	0.7%	7.05	7.05	8	0	3	3	53	9.5	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	•	no trade	5.05	-	-	-	-	-	-	-	105	0.1	18.3	2.0	20.0%
Agriculture Sector Total								8	0	3	3					
Grand Total								454	1,148	1,966	1,680					

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

^{*} Total number of trading days during the last 6 months were 115.

^{**} Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

^{***} Dividend distributed in 2009 from 2008 year-end profit.

[&]quot;Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.