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Daily Bulletin / Sunday

June 5th 2011

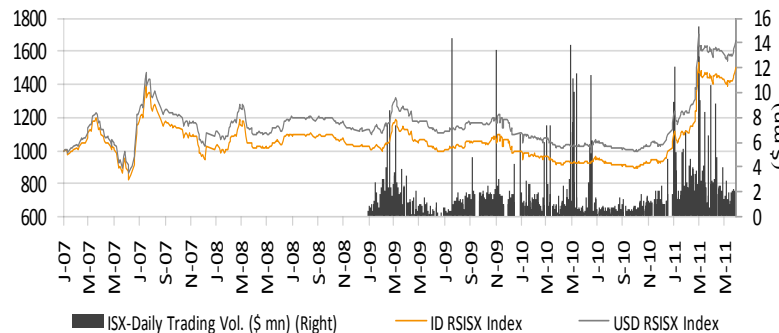
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID55,635,254,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1504	2.2%	51.8%
USD RSISX	1668	2.2%	51.8%

News from Iraq

Politics

- Iraqi President, Jalal Talabani, has called on Saturday for necessity to achieve security, services and liquidation of corruption in his country, along with the investment of its oil fortunes and their employment to serve citizens of Iraq. (Aswat Al-Iraq)
- Vice-President Tariq Al-Hashimi accused Premier Nouri Al-Maliki of "taking decisions unilaterally," pointing out that the "best solution for the political crisis is to conduct early elections." (Nooz)
- The Iraqi Prime Minister Nouri al-Maliki said on Saturday that the concept of national partnership was a good one, but if it failed, the majority must take control. (AKnews)
- A representative from the two Kurdish ruling parties said that the 5-party meeting resulted in "organizing the Kurdish home," pointing out that next Wednesday will be a date to resume talks with opposition parties. (Aswat Al-Iraq)

Economics

- The Iraqi Deputy Prime Minister for Energy Affairs Hussein al-Shahristani visited on Friday Basra province to inspect the new oil installations belonging to the southern refineries. (Nooz)
- Iraqi businessmen will invest \$200mn (ID233bln) in Urfa, a city in eastern Turkey with a large Kurdish population. (AKnews)
- Basra's Investment Commission granted 19 approvals for investment projects in the fields of industry, trade, agriculture and tourism at a cost of \$174mn. (Aswat Al-Iraq)
- A group of 14 Italian companies held discussions with Missan's local government in Amara on new investment opportunities, as stated by the head of the provincial council. (Zawya)

ISX – Recent Company Announcements

- Iraqi For Tufted Carpets &Floor(IITC) will hold the AGM on June 12, 2011 to discuss 2010 annual financial report and cash dividend ratio. ISX suspended trading of IITC starting today, June 5, 2011.
- Ashour Hotel (HASH) resumed trading today, June 5, 2011. The Company hasn't increased its capital.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	3.530	10.0%	27.72
United Bank	BUND	3.190	7.8%	44,173.56
Al-Ameen Insurance	NAME	2.950	5.4%	19.73
Bank of Baghdad	BBOB	3.720	4.2%	134.95
Iraqi for Carton Manufacturies	IICM	1.410	3.7%	39.93

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	13.750	-8.9%	2.1
Al-Kheir Financial Investment	VKHF	0.660	-8.3%	6.8
Kurdistan International Bank	BKUI	1.670	-2.9%	2.3
AL-Badia for General Trans	SBAG	13.550	-2.2%	0.1
Karbala Hotels	HKAR	5.500	-2.0%	2.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	51,683.1	44,173.6	92.9%
Iraqi Islamic Bank	BIIB	2,988.6	2,554.4	5.4%
Iraqi Middle East Inv. Bank	BIME	324.0	276.9	0.6%
Bank of Baghdad	BBOB	157.9	134.9	0.3%
Iraqi Land Transport	SILT	130.9	111.9	0.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	55,178.8	47,161.4	99.18%
Insurance Sector	23.1	19.7	0.04%
Investment Sector	8.0	6.8	0.01%
Services Sector	150.2	128.4	0.27%
Industry Sector	184.2	157.5	0.33%
Hotels&Tourism Sector	54.8	46.8	0.10%
Agriculture Sector	36.0	30.8	0.06%
Total	55,635.3	47,551.5	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the third session of the month today. 35 companies were able to trade in this session, and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 19.7bln and the trading volume was ID55.6bln (\$47.6mn). A cross transaction occurred in today's session between Iraqi Islamic Bank (BIIB) and United Bank (BUND) for 2.50bln BIIB shares in exchange for 15.98bln BUND shares.

Foreigners executed 21 transactions in this session. They executed eight buying transactions in three companies operating in banking, services and industry sectors, and 13 selling transactions in banking and industry sectors. Thus, net purchases of foreigners reached ID15.9bln (\$13.6mn), while their share in total trading volume was 14.4%. The companies that were bought by foreigners were United Bank (BUND), Mamoura Real Estate Investment (SMRI) and Modern Paint Industries (IMPI), while the companies that were sold by foreigners were Bank of Baghdad (BBOB), Middle East Bank (BIME) and Modern Paint Industries (IMPI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	14	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.57	3.72	3.57	4.2%	3.73	3.57	43	43	158	135	115	139.2	22.6	3.3	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	7	2,989	2,989	2,554	115	75.4	101.2	1.0	-
Middle East Bank	BIME	1.51	1.51	1.50	0.7%	1.51	1.50	82	215	324	277	69	568.0	12.8	2.0	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	35	4.4	77.6	0.9	-
Credit Bank of Iraq	BROI	3.62	3.62	3.62	0.0%	3.62	3.62	3	5	18	15	115	15.4	47.7	3.2	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	73	42.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	91	151.5	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	99	99.0	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	102	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	1.69	1.67	1.72	-2.9%	1.69	1.67	2	2	3	2	115	15.8	13.0	2.2	-
Ashur International Bank	BASH	0.99	0.99	0.99	0.0%	0.99	0.99	5	5	4	4	115	24.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	57	27.6	30.1	1.6	-
United Bank	BUND	3.00	3.19	2.96	7.8%	3.19	3.00	95	16,205	51,683	44,174	115	172.4	31.7	3.9	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	103	11.9	8.1	0.8	-
Banking Sector Total								237	19,462	55,179	47,161					
Insurance Sector																
Al-Ameen for Insurance	NAME	2.90	2.95	2.80	5.4%	3.06	2.90	18	8	23	20	115	1.7	19.5	1.7	-
Dar Al-Salam for Insurance	NDSA	-	no trade	4.50	-	-	-	-	-	-	-	115	2.2	46.6	3.4	10.0%
AHliya For Insurance	NAHF	-	no trade	1.64	-	-	-	-	-	-	-	115	1.4	11.2	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
Insurance Sector Total								18	8	23	20					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.70	0.66	0.72	-8.3%	0.70	0.66	7	12	8	7	115	1.9	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	111	0.8	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.40	-	-	-	-	-	-	-	95	0.6	33.7	2.5	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.90	-	-	-	-	-	-	-	115	0.6	45.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								7	12	8	7					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	13.00	-	-	-	-	-	-	-	90	1.8	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	-	no trade	29.00	-	-	-	-	-	-	-	115	2.6	19.6	9.1	-
Mamoura Realestate Inv.	SMRI	3.75	3.88	3.83	1.3%	3.88	3.75	9	5	18	15	108	88.2	40.8	5.3	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	3.75	3.75	3.75	0.0%	3.75	3.75	2	0	1	1	115	1.0	29.8	3.2	20.0%
Iraqi Land Transport	SILT	7.12	7.15	7.10	0.7%	7.24	7.11	49	18	131	112	44	177.1	21.4	6.0	-
Baghdad Passengers Trans.	SBPT	30.00	30.00	29.00	3.4%	30.00	30.00	1	0	0	0	115	0.2	13.4	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.51	13.55	13.85	-2.2%	13.55	13.51	2	0	0	0	87	14.5	18.1	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.80	-	-	-	-	-	-	-	83	2.3	m.d.	m.d.	-
Services Sector Total								63	23	150	128					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.90	-	-	-	-	-	-	-	115	0.8	m.d.	1.1	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	61	6.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	114	0.8	9.2	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.71	-1.4%	0.70	0.69	26	105	73	62	115	53.0	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	83	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	104	306.1	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.20	1.20	1.20	0.0%	1.20	1.20	1	0	0	0	115	18.1	m.d.	158.9	-
The Light Industries	ITLI	1.20	1.19	1.20	-0.8%	1.20	1.19	5	2	2	2	115	22.9	m.d.	3.5	-
National Chemical Industries	INCP	-	no trade	4.56	-	-	-	-	-	-	-	115	14.1	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.10	3.15	3.10	1.6%	3.16	3.10	35	18	56	48	115	14.2	19.7	2.4	-
Fallujah for Construction Mat.	IFCM	2.86	2.95	3.00	-1.7%	3.00	2.86	4	0	1	1	115	14.0	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.16	-	-	-	-	-	-	-	115	0.5	m.d.	3.6	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.74	2.70	1.5%	2.74	2.70	2	0	0	0	115	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	-	no trade	2.16	-	-	-	-	-	-	-	111	9.3	m.d.	18.6	-
Modern Paint Industries	IMPI	4.83	4.83	4.83	0.0%	4.83	4.83	1	1	4	3	115	17.2	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.39	2.39	2.40	-0.4%	2.39	2.39	1	0	0	0	115	4.3	73.3	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.55	-	-	-	-	-	-	-	103	2.2	m.d.	6.5	10.0%
Iraqi Carton Manufacturies	IICM	1.36	1.41	1.36	3.7%	1.41	1.36	19	33	47	40	115	9.7	m.d.	13.4	-
Modern Construction Mat. Ind.	IMCM	1.00	1.00	1.00	0.0%	1.00	1.00	3	1	1	1	105	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	1.0	28.2	1.2	-
Industry Sector Total								97	161	184	157					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.20	19.20	19.00	1.1%	19.20	19.20	1	0	0	0	115	18.4	m.d.	29.6	-
Ishtar Hotels	HISH	34.50	34.50	34.50	0.0%	34.50	34.50	3	0	2	1	115	28.4	m.d.	55.1	-
Babylon Hotel	HBAY	-	no trade	39.85	-	-	-	-	-	-	-	115	16.5	m.d.	147.1	-
Baghdad Hotel	HBAG	18.25	18.25	18.25	0.0%	18.25	18.25	1	0	0	0	115	4.8	m.d.	24.3	-
National for Tourist Investment	HNTI	23.75	23.75	23.75	0.0%	23.75	23.65	6	2	44	38	115	8.6	126.3	17.1	-
Ashour Hotel	HASH	13.75	13.75	15.10	-8.9%	13.75	13.75	2	0	2	2	105	5.1	m.d.	22.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.50	5.50	5.61	-2.0%	5.50	5.50	3	0	2	2	115	6.8	m.d.	5.3	-
Al- Mansour Hotel	HMAN	42.00	42.00	42.00	0.0%	42.00	42.00	2	0	4	4	115	33.9	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	115	2.4	99.1	33.6	-
Hotel&Tourism Sector Total								18	3	55	47					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.45	1.50	1.45	3.4%	1.50	1.45	4	1	2	1	115	0.6	27.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	18.95	18.95	19.00	-0.3%	18.95	18.95	2	0	1	1	115	3.4	65.5	11.1	-
Iraqi for Seed Production	AISP	3.50	3.53	3.21	10.0%	3.53	3.50	31	9	32	28	35	1.4	43.7	13.7	-
Agricultural Marketing Meat	AIPM	7.14	7.14	7.25	-1.5%	7.14	7.14	1	0	1	1	98	9.6	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	-	no trade	6.30	-	-	-	-	-	-	-	105	0.2	22.9	2.4	20.0%
Agriculture Sector Total								38	11	36	31					
Grand Total								478	19,679	55,635	47,551					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.