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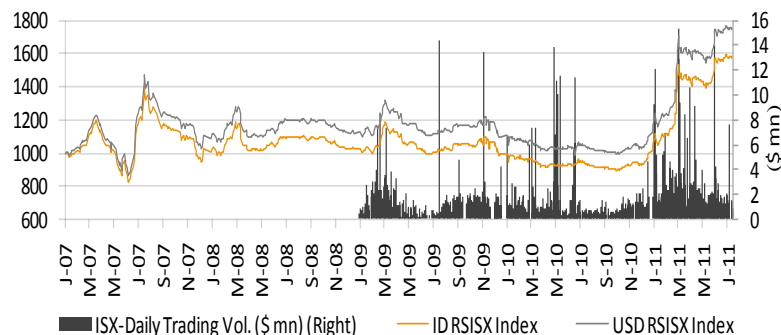
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Daily Bulletin / Wednesday

 July 20th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,085,670,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1579	0.1%	59.4%
USD RSISX	1751	0.1%	59.4%

News from Iraq
Politics

- State of Law MP Fou'ad al-Douriki disclosed today that his coalition has the intention to withdraw the confidence from the independent election commission, pointing out that the questioning proved administrative and financial corruption in the work of the commission. (Zawya)
- A legislature in Iraq's State of Law Alliance, led by Prime Minister Nouri al-Maliki, has called on Tuesday for the government's trimming process to cover both "persons and institutions," demanding that the trimming should cover excessive government offices belonging to the Council of Ministers. (Aswat Al-Iraq)
- The top U.N. envoy in Iraq says there are grounds for "cautious optimism" about the country's future if its leadership is united and there is a stronger spirit of cooperation in the region. (Noozz)

Economics

- Foreign investment is beginning to pour into Iraq this year, fueled by a growing confidence in the country's stability. The amount of new foreign investment deals is on track to double this year, according to a report by Dunia Frontier Consultants, which specializes in emerging markets. In the first six months of this year Iraq attracted \$45.6bln in foreign investment, about \$3bln more than all of last year, the report said. (Noozz)
- Iraqi Premier Nouri al-Maliki stated during his meeting with the Chinese President Hu Jintao that Iraq needs the support of China to get out of the UN Chapter VII, as stated by his office on Tuesday. (Aswat Al-Iraq)
- Iraqi Minister of Finance Rafi' Al-Issawi called today all Iraqi missions abroad to follow up Iraqi financial assets outside the country. (Zawya)

ISX – Recent Company Announcements

- Credit Bank of Iraq (BROI) resumed trading today, July 20, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ready Made Clothes	IRMC	3.650	4.3%	3.93
Modern Paint Industries	IMPI	4.600	3.4%	33.11
Al-Sadeer Hotel	HSAD	52.500	2.9%	8.04
AL- Kindi for Prod. of Veterinary	IKLV	4.000	2.3%	10.57
National Met. Ind. and Bicycles	IMIB	2.370	0.9%	6.08

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ayaam Financial Investment	VAYF	0.810	-10.0%	0.3
Fallujah Construction Materials	IFCM	3.200	-6.4%	0.3
Modern for Animal Agr. Prod.	AMAP	1.660	-5.1%	2.0
Tourist Village of Mosul Dam	HTVM	34.050	-2.7%	29.0
Iraqi for Carton Manufacturies	IICM	1.260	-2.3%	13.0

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	198.2	169.4	18.3%
Ishtar Hotels	HISH	127.0	108.6	11.7%
Commercial Bank of Iraq	BCOI	106.3	90.9	9.8%
Ashour Hotel	HASH	101.4	86.7	9.3%
Kurdistan International Bank	BKUI	74.8	63.9	6.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	447.4	382.4	41.21%
Insurance Sector	72.6	62.1	6.69%
Investment Sector	0.4	0.3	0.04%
Services Sector	50.4	43.0	4.64%
Industry Sector	132.9	113.6	12.24%
Hotels&Tourism Sector	350.4	299.5	32.27%
Agriculture Sector	31.6	27.0	2.91%
Total	1,085.7	927.9	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the thirteenth session of the month today. 32 companies were able to trade in this session, and 35 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 0.4bln and the trading volume was ID1.1bln (\$0.9mn).

Foreigners executed 95 transactions in this session. They executed 83 buying transactions in five companies operating in banking, services and industry sectors, and 12 selling transactions in one company trading in hotel & tourism sector. Thus, net purchases of foreigners reached ID252mn (\$215K), while their share in total trading volume was 19.3%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Kurdistan Bank (BKUI) and Credit Bank of Iraq (BROI), while the company that was sold by foreigners was Ishtar Hotels (HISH).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.27	1.27	1.27	0.0%	1.29	1.26	36	84	106	91	214	43.2	33.4	1.5	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	179	55.8	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	143	101.7	101.2	1.0	-
Middle East Bank	BIME	1.66	1.66	1.65	0.6%	1.66	1.65	44	120	198	169	144	122.2	13.8	2.1	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	107	61.7	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	219	9.2	77.6	0.9	-
Credit Bank of Iraq	BROI	3.75	3.60	3.68	-2.2%	3.75	3.60	10	19	68	58	131	8.6	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	182	14.8	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	85	2.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	219	32.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	96	7.0	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	167	54.1	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	22	109.7	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	220	28.1	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	116	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	111	211.1	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.99	2.99	2.99	0.0%	2.99	2.99	10	25	75	64	128	3.7	21.3	3.6	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	153	17.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	215	27.5	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	134	95.5	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	140	2.6	8.1	0.8	-
Banking Sector Total								100	247	447	382					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	223	0.4	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	186	0.9	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	172	0.6	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	159	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	1.12	1.12	1.13	-0.9%	1.13	1.12	38	65	73	62	218	1.9	67.1	2.2	-
Insurance Sector Total								38	65	73	62					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.65	-	-	-	-	-	-	-	199	0.7	61.5	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	221	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	0.81	0.81	0.90	-10.0%	0.81	0.81	1	1	0	0	225	0.0	7.7	1.0	-
Al-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	194	0.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	230	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.45	-	-	-	-	-	-	-	231	0.1	59.0	4.3	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	222	0.0	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	198	0.4	46.0	0.8	-
AL - Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	227	0.0	13.9	0.9	8.0%
Investment Sector Total								1	1	0	0					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	11.50	-	-	-	-	-	-	-	189	0.6	m.d.	13.6	-
Al-Mosul for Funfairs	SMOF	-	Suspended	25.45	-	-	-	-	-	-	-	165	0.8	17.2	8.0	-
Mamoura Realestate Inv.	SMRI	4.86	4.89	4.86	0.6%	4.90	4.86	22	6	27	23	151	48.9	52.4	6.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	229	0.5	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	220	1.7	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.10	7.08	7.10	-0.3%	7.10	7.08	13	3	22	19	194	24.7	21.6	6.0	-
Baghdad Passengers Trans.	SBPT	-	no trade	31.00	-	-	-	-	-	-	-	214	0.4	14.3	8.0	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	-	no trade	14.25	-	-	-	-	-	-	-	226	10.1	18.6	5.9	50.0%
Baghdad Motor Cars Servicing	SBMC	1.78	1.75	1.78	-1.7%	1.78	1.75	5	1	1	1	100	2.7	m.d.	m.d.	-
Services Sector Total								40	9	50	43					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.96	-	-	-	-	-	-	-	216	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	125	3.5	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	197	2.5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	-	219	1.0	8.9	1.3	25.0%
North Soft Drinks	INSD	0.67	0.67	0.68	-1.5%	0.67	0.67	3	1	0	0	237	21.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	145	0.0	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	231	0.4	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	184	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.68	1.68	1.68	0.0%	1.70	1.68	37	29	49	42	72	193.1	37.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.31	1.31	1.32	-0.8%	1.31	1.31	4	2	2	2	47	58.2	m.d.	178.7	-
The Light Industries	ITLI	1.20	1.20	1.20	0.0%	1.20	1.20	2	0	0	0	122	42.9	m.d.	3.5	-
National Chemical Industries	INCP	4.45	4.45	4.45	0.0%	4.45	4.45	1	0	2	2	222	8.6	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.95	4.00	3.91	2.3%	4.00	3.95	11	3	12	11	216	12.0	24.8	3.0	-
Fallujah for Construction Mat.	IFCM	3.20	3.20	3.42	-6.4%	3.20	3.20	1	0	0	0	143	8.6	59.6	4.3	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.70	3.35	3.42	-2.0%	3.70	3.35	2	0	0	0	133	4.1	m.d.	3.9	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	201	0.6	37.7	2.7	-
Kirkuk for Producing	IKFP	1.98	1.98	2.00	-1.0%	1.98	1.98	1	0	0	0	99	-	m.d.	17.2	-
Modern Paint Industries	IMPI	4.60	4.60	4.45	3.4%	4.60	4.60	2	8	39	33	225	6.0	m.d.	4.3	-
Metallic Industries and Bicycles	IMIB	2.37	2.37	2.35	0.9%	2.37	2.37	1	3	7	6	196	3.0	75.7	1.7	10.0%
Ready Made Clothes	IRMC	3.55	3.65	3.50	4.3%	3.65	3.55	9	1	5	4	169	1.4	m.d.	6.6	10.0%
Iraqi Carton Manufacturies	IICM	1.27	1.26	1.29	-2.3%	1.27	1.26	4	12	15	13	134	24.3	m.d.	12.8	-
Modern Construction Mat. Ind.	IICM	-	Suspended	0.98	-	-	-	-	-	-	-	101	0.3	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	215	1.7	28.6	1.2	-
Industry Sector Total								78	60	133	114					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	18.00	18.00	18.00	0.0%	18.00	18.00	10	3	51	44	237	39.4	m.d.	28.1	-
Ishtar Hotels	HISH	35.00	34.85	34.90	-0.1%	35.00	34.50	21	4	127	109	189	30.9	m.d.	55.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	234	24.5	m.d.	147.7	-
Baghdad Hotel	HBAG	18.00	18.00	18.00	0.0%	18.01	18.00	18	2	27	23	225	4.0	m.d.	23.9	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	218	6.2	129.9	17.6	-
Ashour Hotel	HASH	14.00	14.01	14.10	-0.6%	14.01	14.00	3	7	101	87	237	3.2	m.d.	20.7	-
Tourist Village of Mosul dam	HTVM	34.05	34.05	35.00	-2.7%	34.05	34.05	4	1	34	29	237	0.7	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.56	-	-	-	-	-	-	-	222	9.8	m.d.	5.3	-
Al- Mansour Hotel	HMAN	-	no trade	43.00	-	-	-	-	-	-	-	135	25.8	111.8	36.1	-
Al-Sadeer Hotel	HSAD	52.00	52.50	51.00	2.9%	52.50	52.00	4	0	9	8	215	7.3	103.3	35.0	-
Hotel&Tourism Sector Total								60	16	350	299					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.70	1.66	1.75	-5.1%	1.70	1.66	5	1	2	2	219	0.4	32.7	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	227	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	5	1	14	12	216	0.7	86.2	14.6	-
Iraqi for Seed Production	AISP	3.75	3.75	3.75	0.0%	3.80	3.74	17	2	7	6	237	0.9	53.0	16.6	-
Agricultural Marketing Meat	AIPM	7.25	7.20	7.25	-0.7%	7.25	7.20	9	1	8	7	133	2.4	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	6.50	-	-	-	-	-	-	-	218	0.0	24.5	2.6	20.0%
Agriculture Sector Total								36	5	32	27					
Grand Total								353	404	1,086	928					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.