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Daily Bulletin / Sunday

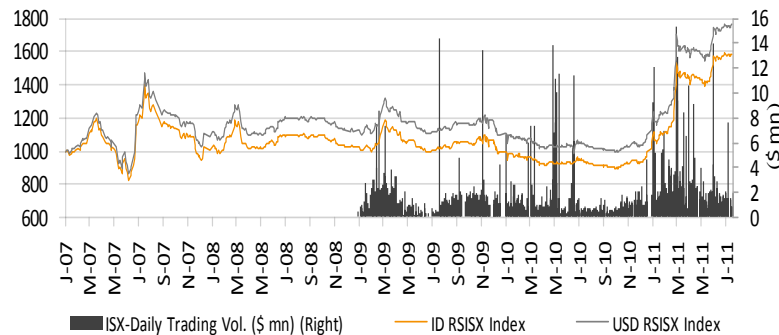
 July 24th 2011

Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID2,326,128,000

Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1588	0.5%	60.3%
USD RSISX	1762	0.5%	60.3%

News from Iraq
Politics

- Iraq's President, Jalal Talabani, and the U.S. Ambassador to Baghdad, James Jeffery, have discussed in Baghdad on Friday means for activating the next meeting of the Political Leaders to settle their current differences, a Presidency statement reported. (Aswat Al-Iraq)
- Iraqi Islamic Party re-elected on Saturday Ayad Al-Samarra'i as chairman, pointing out that he rejected any US forces stay, and expressed concern over the extension of the security agreement without resorting to the parliament and warning that any change in border lines of any province will lead to a dangerous sectarian conflict, official sources said. (Noozz)
- Iraqi President Jalal Talabani promised to follow up the demand of Anbar residents for creation of other regions in Iraq, Anbar governor said on Friday. (Zawya)
- The Iraqi Parliament is to invite Prime Minister, Nouri al-Maliki, to its session next Saturday, to discuss his government's achievements and the proposed trimming of his Cabinet, a Parliament Legislature said on Saturday. (Aswat Al-Iraq)

Economics

- Iraqi energy authorities said on Saturday that they intend to increase oil production at the newly opened al-Ahdab field to 200,000bpd from current 40,000bpd.
- Basra Investment Body said it is getting preparing to hold an Iraqi-British Economic Conference aimed to create joint partnership. (Noozz)

ISX – Recent Company Announcements

- Ishtar Hotels (HISH) will hold AGM on July 31 to discuss annual financial report and election of new board members. ISX suspended trading of HISH starting today, July 24, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Passengers Transport	SBPT	34.100	10.0%	1.52
Tourist Village of Mosul Dam	HTVM	36.000	5.7%	1.41
Ashour Hotel	HASH	14.700	5.0%	18.09
Baghdad Soft Drinks	IBSD	1.740	3.6%	202.64
AL- Kindi for Prod. of Veterinary	IKLV	4.300	3.4%	12.58

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al -Hilal Industries	IHLI	1.240	-3.1%	44.3
Commercial Bank of Iraq	BCOI	1.230	-2.4%	218.1
AL-Badia for General Trans	SBAG	14.000	-1.8%	2.8
Palestine Hotel	HPAL	17.600	-1.7%	32.3
Modern Paint Industries	IMPI	4.510	-1.5%	34.7

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	814.3	696.0	35.0%
Al-Qum'a for Financial Inv.	VQUF	467.7	399.8	20.1%
Commercial Bank of Iraq	BCOI	255.2	218.1	11.0%
Baghdad Soft Drinks	IBSD	237.1	202.6	10.2%
Iraqi Land Transport	SILT	90.4	77.3	3.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,210.9	1,035.0	52.06%
Insurance Sector	47.3	40.4	2.03%
Investment Sector	467.7	399.8	20.11%
Services Sector	100.9	86.2	4.34%
Industry Sector	420.5	359.4	18.08%
Hotels&Tourism Sector	78.7	67.3	3.38%
Agriculture Sector	0.1	0.1	0.00%
Total	2,326.1	1,988.1	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fifteenth session of the month today. 31 companies were able to trade in this session, and 36 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.2bln and the trading volume was ID2.3bln (\$2.0mn).

Foreigners executed 164 transactions in this session. They executed 159 buying transactions in five companies operating in banking and industry sectors, and five selling transactions in four companies operating in industry and hotel & tourism sectors. Thus, net purchases of foreigners reached ID732mn (\$625K), while their share in total trading volume was 17.5%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Baghdad Soft Drinks (IBSD) and Kurdistan Bank (BKUI), while the first three companies that were sold by foreigners were Palestine Hotel (HPAL), Modern Paint Industries (IMPI) and National Chemical Industries (INCP).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	1.27	1.23	1.26	-2.4%	1.27	1.23	80	204	255	218	214	43.2	32.9	1.5	-
Bank of Baghdad	BBOB	-	Suspended	3.98	-	-	-	-	-	-	-	179	55.8	25.2	3.6	-
Iraqi Islamic Bank	BIIB	-	Suspended	1.01	-	-	-	-	-	-	-	143	101.7	102.2	1.0	-
Middle East Bank	BIME	1.71	1.74	1.69	3.0%	1.74	1.70	157	473	814	696	144	122.2	14.4	2.2	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	107	61.7	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	219	9.2	77.6	0.9	-
Credit Bank of Iraq	BROI	3.68	3.80	3.68	3.3%	3.90	3.68	13	17	64	55	131	8.6	48.5	3.3	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	182	14.8	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	85	2.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	219	32.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	96	7.0	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	167	54.1	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	22	109.7	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	220	28.1	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	116	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	111	211.1	19.6	2.8	9.2%
Kurdistan Bank	BKUI	2.98	2.96	2.96	0.0%	2.98	2.96	6	26	77	66	128	3.7	22.4	3.8	-
Ashur International Bank	BASH	-	Suspended	0.99	-	-	-	-	-	-	-	153	17.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	215	27.5	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	134	95.5	38.1	4.7	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	140	2.6	8.1	0.8	-
Banking Sector Total								256	720	1,211	1,035					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	223	0.4	20.6	1.8	-
Dar Al-Salam for Insurance	NDSA	-	Suspended	4.65	-	-	-	-	-	-	-	186	0.9	48.2	3.5	10.0%
AHliya For Insurance	NAHF	-	Suspended	1.37	-	-	-	-	-	-	-	172	0.6	9.4	1.0	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	159	0.1	9.9	2.0	-
Gulf Insurance & Reinsurance	NGIR	1.12	1.12	1.13	-0.9%	1.12	1.11	26	42	47	40	218	1.9	64.2	2.1	-
Insurance Sector Total								26	42	47	40					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Closing Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.66	-	-	-	-	-	-	-	199	0.7	58.9	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	221	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	225	0.0	6.2	0.8	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	194	0.0	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	230	0.0	118.8	0.9	-
Al-Qum'a for Financial Inv.	VQUF	2.41	2.39	2.41	-0.8%	2.41	2.39	5	194	468	400	231	0.1	58.0	4.3	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	222	0.0	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	198	0.4	46.0	0.8	-
AL- Batek Investment	VBAT	-	Suspended	0.92	-	-	-	-	-	-	-	227	0.0	13.9	0.9	8.0%
Investment Sector Total								5	194	468	400					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	11.50	-	-	-	-	-	-	-	189	0.6	m.d.	13.6	-
Al-Mosul for Funfairs	SMOF	24.50	24.50	24.50	0.0%	24.50	24.50	1	0	0	0	165	0.8	16.5	7.7	-
Mamoura Realestate Inv.	SMRI	4.81	4.81	4.86	-1.0%	4.81	4.81	3	1	5	5	151	48.9	51.8	6.7	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.10	-	-	-	-	-	-	-	229	0.5	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	Suspended	4.50	-	-	-	-	-	-	-	220	1.7	35.8	3.9	20.0%
Iraqi Land Transport	SILT	7.06	7.07	7.07	0.0%	7.07	7.05	32	13	90	77	194	24.7	21.3	5.9	-
Baghdad Passengers Trans.	SBPT	32.00	34.10	31.00	10.0%	34.10	32.00	4	0	2	2	214	0.4	14.3	8.0	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	14.00	14.00	14.25	-1.8%	14.00	14.00	1	0	3	3	226	10.1	18.6	5.9	50.0%
Baghdad Motor Cars Servicing	SBMC	-	1.75	1.78	-	-	-	-	-	-	-	100	2.7	m.d.	m.d.	-
Services Sector Total								41	14	101	86					
Industry Sector																
Nineveh Food Industries	INFI	0.98	0.98	0.96	2.1%	0.98	0.98	1	1	0	0	216	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	125	3.5	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	197	2.5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.50	1	0	0	0	219	1.0	8.9	1.3	25.0%
North Soft Drinks	INSD	0.67	0.68	0.68	0.0%	0.68	0.67	16	42	28	24	237	21.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	145	0.0	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	231	0.4	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	184	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.68	1.74	1.68	3.6%	1.75	1.68	64	138	237	203	72	193.1	36.2	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.25	1.24	1.28	-3.1%	1.25	1.24	13	42	52	44	47	58.2	m.d.	169.5	-
The Light Industries	ITLI	1.19	1.19	1.19	0.0%	1.20	1.19	18	5	6	5	122	42.9	m.d.	3.5	-
National Chemical Industries	INCP	4.45	4.45	4.45	0.0%	4.45	4.45	1	0	1	1	222	8.6	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	145	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	4.20	4.30	4.16	3.4%	4.30	4.15	18	3	15	13	216	12.0	26.4	3.3	-
Fallujah for Construction Mat.	IFCM	3.25	3.25	3.29	-1.2%	3.25	3.25	1	0	0	0	143	8.6	57.6	4.2	-

Performance of Traded Shares

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Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.35	-	-	-	-	-	-	-	133	4.1	m.d.	3.8	-
Al -Khazer for Construction Mat.	IKHC	-	Suspended	2.70	-	-	-	-	-	-	-	201	0.6	37.7	2.7	-
Kirkuk for Producing	IKFP	1.95	1.95	1.98	-1.5%	1.95	1.95	1	0	0	0	99	-	m.d.	17.0	-
Modern Paint Industries	IMPI	4.50	4.51	4.58	-1.5%	4.51	4.50	3	9	41	35	225	6.0	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.45	2.40	2.37	1.3%	2.45	2.40	4	0	1	1	196	3.0	72.4	1.6	10.0%
Ready Made Clothes	IRMC	-	no trade	3.65	-	-	-	-	-	-	-	169	1.4	m.d.	6.7	10.0%
Iraqi Carton Manufacturies	IICM	1.27	1.25	1.26	-0.8%	1.28	1.25	9	31	39	33	134	24.3	m.d.	12.4	-
Modern Construction Mat. Ind.	IMCM	-	Suspended	0.98	-	-	-	-	-	-	-	101	0.3	m.d.	2.0	-
Household Furniture Industry	IHFI	-	Suspended	1.42	-	-	-	-	-	-	-	215	1.7	28.6	1.2	-
Industry Sector Total								150	272	421	359					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	17.50	17.60	17.90	-1.7%	17.60	17.50	3	2	38	32	237	39.4	m.d.	27.9	-
Ishtar Hotels	HISH	-	Suspended	34.26	-	-	-	-	-	-	-	189	30.9	m.d.	54.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	234	24.5	m.d.	147.7	-
Baghdad Hotel	HBAG	18.00	18.00	18.10	-0.6%	18.00	18.00	3	0	7	6	225	4.0	m.d.	24.1	-
National for Tourist Investment	HNTI	-	Suspended	24.43	-	-	-	-	-	-	-	218	6.2	129.9	17.6	-
Ashour Hotel	HASH	14.10	14.70	14.00	5.0%	14.75	14.10	12	1	21	18	237	3.2	m.d.	20.6	-
Tourist Village of Mosul dam	HTVM	35.50	36.00	34.05	5.7%	36.00	35.50	2	0	2	1	237	0.7	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.56	0.7%	5.60	5.60	1	0	1	0	222	9.8	m.d.	5.3	-
Al- Mansour Hotel	HMAN	-	no trade	43.00	-	-	-	-	-	-	-	135	25.8	111.8	36.1	-
Al-Sadeer Hotel	HSAD	52.00	52.00	52.50	-1.0%	52.00	52.00	1	0	10	9	215	7.3	108.4	36.8	-
Hotel&Tourism Sector Total								22	4	79	67					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	Suspended	1.66	-	-	-	-	-	-	-	219	0.4	32.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	227	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	216	0.7	86.2	14.6	-
Iraqi for Seed Production	AISP	-	no trade	3.75	-	-	-	-	-	-	-	237	0.9	51.1	16.0	-
Agricultural Marketing Meat	AIPM	7.24	7.24	7.25	-0.1%	7.24	7.24	1	0	0	0	133	2.4	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	-	6.50	6.75	-	-	-	-	-	-	-	218	0.0	23.6	2.5	20.0%
Agriculture Sector Total								1	0	0	0					
Grand Total								501	1,247	2,326	1,988					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.