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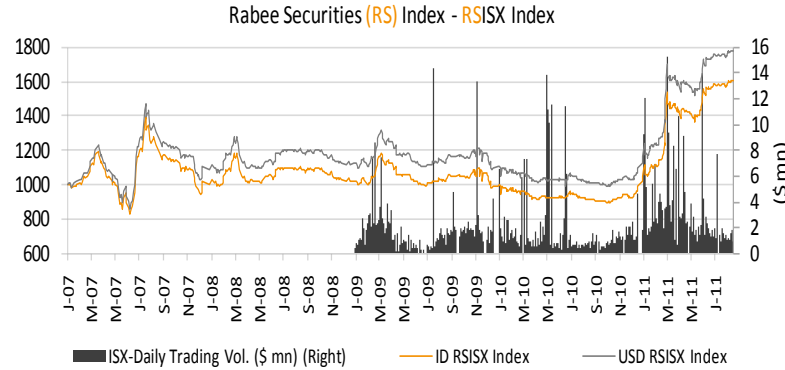
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID1,030,864,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1612	0.5%	62.7%
USD RSISX	1788	0.5%	62.7%

News from Iraq

Politics

- President Jalal Talabani and his two vice-presidents confirmed necessity to develop the political process through implementing Arbil agreement and abide by the resolutions reached during the last meeting of the leaders of political blocs. (Aswat al-Iraq)
- President Bashar al-Assad on Monday received a message from Iraqi President Jalal Talabani stressing Iraq's support to Syria in face of the schemes targeting the stability and security of Syria. (Nooz)
- The Legislature of the White al-Iraqiya Bloc, Alia Nuseif, has demanded Iraq's Foreign Ministry to deal with the crisis about Kuwait's Mubarak Port, according to International laws and not on "non-committing correspondence and documents." (Aswat al-Iraq)

Economics

- Iraq's oil exports for July fell compared to the previous month but revenues rose as average crude prices increased, the oil ministry said on Monday. Iraq exported 67.2mn barrels in July, earning revenues of \$7.31bn according to figures published on the oil ministry website. (Zawya)
- Fars News Agency reports that a senior Iranian oil official has announced that the country has worked out an agreement with Iraq to develop joint oil fields along the countries' shared border. (Iraq Business News)
- The Central Bank of Iraq confirms that the new currency with the deletion of zeros will be printed in three languages: Arabic, Kurdish, and English, as indicated by the application of the Constitution. (Iraq Directory)

ISX – Recent Company Announcements

- Investment Bank of Iraq (BIBI) submitted the 2010 annual reports and 2011Q1 and will resume trading as soon as after the completion of the capital increase procedures.
- Dar Essalaam Insurance (NDSA) will resume trading on August 28, 2011. The company increased its capital from ID2.2bn to ID2.42bn through 10.00% bonus issue. The opening price will be ID4.23 per share with +/- 50% limit for the first session.
- Dar Essalaam Investment Bank (BDSI) will resume trading tomorrow, August 24, 2011. The Bank increased its capital from ID72bn to ID105.80bn through rights issue. The opening price will be ID4.71 per share with +/- 50% limit for the first session.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	11.500	7.0%	0.0
Sumer Commercial Bank	BSUC	0.790	3.9%	19.0
AL-Mansour Hotel	HMAN	40.950	2.4%	10.6
Baghdad Soft Drinks	IBSD	1.970	2.1%	95.0
Al-Sadeer Hotel	HSAD	60.000	1.7%	2.6

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Tourist Village of Mosul Dam	HTVM	35.000	-6.7%	12.7
Gulf Insurance and Reinsurance	NGIR	0.930	-3.1%	6.1
Iraqi for Seed Production	AISP	3.650	-2.9%	0.6
Iraqi for Carton Manufacturies	IICM	1.150	-2.5%	28.7
Iraqi For Tufted Carpets	IITC	4.500	-2.2%	0.6

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	341.7	292.0	33.1%
Al-Zawraa Finanical Invest.	VZAF	185.5	158.5	18.0%
Baghdad Soft Drinks	IBSD	111.1	95.0	10.8%
Mansour Bank	BMNS	74.9	64.0	7.3%
Commercial Bank of Iraq	BCOI	66.2	56.5	6.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	535.4	457.6	51.94%
Insurance Sector	7.1	6.1	0.69%
Investment Sector	185.5	158.5	17.99%
Services Sector	10.2	8.7	0.99%
Industry Sector	220.1	188.2	21.36%
Hotels & Tourism Sec.	68.5	58.5	6.64%
Agriculture Sector	4.0	3.4	0.39%
Total	1,030.9	881.1	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the sixteenth session of the month today. 25 companies were able to trade in this session, and 44 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 739mn and the trading volume was ID1.0bn (\$0.9mn).

Foreigners executed 56 transactions in this session. They executed 51 buying transactions in 12 companies operating in banking, investment, services, industry, hotel & tourism and agriculture sectors, and five selling transactions in one company operating in investment sector. Thus, net purchases of foreigners reached ID57mn (\$49K), while their share in total trading volume was 19.4%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Baghdad Soft Drinks (IBSD) and Al- Mansour Hotel (HMAN) and while the company that was sold by foreigners was Al-Zawraa for Financial Investment (VZAF).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Banking Sector																		
Commercial Bank of Iraq	BCOI	1.25	1.25	1.25	0.0%	1.25	1.25	11	53	66	57	20	531.5	106.8	3M11	9.8	1.3	
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	79	126.1	340.2	3M11	12.7	3.1	
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	89	169.3	44.2	FY10	-	1.0	
Middle East Bank	BIME	1.76	1.78	1.76	1.1%	1.79	1.76	59	193	342	292	108	394.6	152.1	3M11	9.8	1.5	
Investment Bank of Iraq	BIBI	-	Suspend/ISC	1.12	-	-	-	-	-	-	-	50	100.7	71.8	FY10	9.4	0.9	
National Bank of Iraq	BNOI	1.07	1.07	1.08	-0.9%	1.07	1.06	19	25	26	23	5	27.6	91.5	3M11	16.0	2.0	
Credit Bank of Iraq	BROI	3.98	3.98	3.92	1.5%	3.98	3.98	1	1	4	3	100	15.2	340.2	6M11	24.5	3.1	
Dar Es Salaam Inv. Bank	BDSI	-	Suspend/GA	6.45	-	-	-	-	-	-	-	36	12.6	396.9	6M11	117.4	6.8	
Sumer Commercial Bank	BSUC	0.78	0.79	0.76	3.9%	0.80	0.78	8	28	22	19	17	40.5	67.5	9M10	20.9	1.4	
Babylon Bank	BBAY	-	Suspend/GA	1.00	-	-	-	-	-	-	-	19	45.8	42.7	6M11	11.1	0.8	
Economy Bank	BEFI	-	Suspend/GA	1.36	-	-	-	-	-	-	-	52	13.5	88.3	FY10	9.5	1.1	
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	37	133.8	49.2	6M11	6.1	0.8	
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7	
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	45	65.5	57.7	3M11	7.1	1.0	
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	48	12.6	44.9	6M11	12.6	0.8	
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	50	336.7	299.1	3M11	11.4	2.1	
Kurdistan Bank	BKUI	-	no trade	2.50	-	-	-	-	-	-	-	112	38.1	213.7	6M11	7.3	1.7	
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	68	24.6	56.4	6M11	10.7	0.8	
Al-Mansour Bank	BMNS	1.35	1.33	1.35	-1.5%	1.35	1.32	35	56	75	64	9	113.2	113.7	6M11	21.7	1.5	
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	63	224.5	456.4	3M11	11.0	2.6	
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	49	10.8	36.3	6M11	11.2	0.8	
Banking Sector Total								133	356	535	458							
Insurance Sector																		
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	61	2.0	2.5	6M10	-	1.8	
Dar Al-Salam for Insurance	NDSA	-	Suspend/GA	4.65	-	-	-	-	-	-	-	71	2.6	8.7	FY10	46.3	3.3	
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	115	0.7	1.8	3M11	3.5	1.0	
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	77	0.1	2.8	FY10	9.8	1.8	
Gulf Insurance&Reinsurance	NGIR	0.96	0.93	0.96	-3.1%	0.96	0.93	10	8	7	6	46	20.3	1.6	9M10	33.7	1.8	
Insurance Sector Total								10	8	7	6							

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Investment Sector																		
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	115	1.7	3.3	FY09	43.6	0.5	
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	0.5	6M11	-	0.5	
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	108	-	0.3	3M11	13.6	0.8	
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	57	0.9	3.0	3M11	12.8	2.1	
Mesopotamia Investment	VMES	-	no trade	0.86	-	-	-	-	-	-	-	115	-	0.7	3M11	-	1.0	
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.39	-	-	-	-	-	-	-	107	2.3	2.0	FY10	53.2	4.4	
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	0.0	0.3	3M11	4.8	0.9	
Al-Zawraa for Financial Inv.	VZAF	1.00	1.00	1.00	0.0%	1.00	1.00	10	185	185	159	70	0.2	0.9	3M11	5.1	0.8	
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	102	-	0.8	3M11	-	0.6	
Investment Sector Total								10	185	185	159							
Services Sector																		
Kharkh Tour Amuzement City	SKTA	11.50	11.50	10.75	7.0%	11.50	11.50	2	0	0	0	90	1.1	1.7	3M11	21.3	7.9	
Al-Mosul for Funfairs	SMOF	-	no trade	30.00	-	-	-	-	-	-	-	103	2.9	5.9	3M11	31.7	126.6	
Mamoura Realestate Inv.	SMRI	4.99	4.99	5.00	-0.2%	4.99	4.99	4	1	7	6	108	55.4	50.0	3M11	142.7	4.5	
Al-Ameen Estate Inv.	SAEI	-	no trade	2.79	-	-	-	-	-	-	-	115	0.7	16.6	3M11	-	2.8	
AL-Nukhba for Construction	SNUC	-	Suspend/GA	4.50	-	-	-	-	-	-	-	115	0.6	6.2	FY10	160.7	3.3	
Iraqi Land Transport	SILT	-	Suspend/ISC	6.85	-	-	-	-	-	-	-	87	130.1	58.5	3M11	-	4.7	
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	95	0.5	4.8	3M11	50.6	8.9	
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1	
AL-Badia for General Trans	SBAG	13.70	13.70	13.50	1.5%	13.70	13.70	3	0	4	3	115	7.5	15.8	3M11	18.9	5.6	
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	98	1.3	1.5	FY09	-	2.1	
Services Sector Total								9	2	10	9							
Industry Sector																		
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	104	0.3	2.8	6M10	-	1.2	
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	7	5.9	9.0	3M11	-	3.5	
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7	
Iraqi For Tufted Carpets	IITC	4.51	4.50	4.60	-2.2%	4.51	4.50	4	0	1	1	102	0.6	1.9	3M11	1.9	1.2	
North Soft Drinks	INSD	0.65	0.64	0.65	-1.5%	0.65	0.63	16	93	59	51	111	27.7	17.4	9M10	11.9	0.7	
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3	
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	29	0.2	3.9	6M11	76.1	15.0	
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	2.8	3M11	28.4	9.7	
Baghdad Soft Drinks	IBSD	1.93	1.97	1.93	2.1%	1.97	1.93	56	57	111	95	59	173.1	210.5	3M11	-	1.7	
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4	
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	104	14.3	12.5	3M11	-	3.9	
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	104	10.0	16.4	9M10	-	2.2	
National Chemical Industries	INCP	-	no trade	4.40	-	-	-	-	-	-	-	115	10.5	28.6	FY10	-	6.2	
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	8	83.9	38.2	FY09	-	6.7	
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	104	12.5	9.1	FY09	26.7	3.5	
Fallujah for Construction Mat.	IFCM	3.50	3.45	3.50	-1.4%	3.50	3.45	13	3	11	9	115	10.8	3.2	3M11	103.1	2.6	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	Mcap (\$mn)	Last Fin.***	P/E (Last)	P/BV (Last)	
Industry Sector (Cont.)																		
Iraqi Engineering Works	IIEW	-	no trade	3.40	-	-	-	-	-	-	-	115	0.4	2.9	3M11	20.7	49.4	
Al -Khazer for Construction M.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	103	0.5	2.5	3M11	-	2.6	
Kirkuk for Producing	IKFP	1.70	1.68	1.70	-1.2%	1.70	1.68	4	2	4	3	115	3.9	1.1	FY10	185.4	14.4	
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	104	14.1	29.0	3M11	-	3.4	
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	104	3.9	9.0	3M11	3.5	2.5	
Ready Made Clothes	IRMC	4.00	4.00	4.00	0.0%	4.00	4.00	4	0	1	1	111	1.7	3.3	3M11	2.3	2.1	
Iraqi Carton Manufacturies	IICM	1.18	1.15	1.18	-2.5%	1.18	1.15	22	29	34	29	115	11.4	3.7	9M10	-	1.2	
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	84	0.6	3.1	3M11	-	1.2	
Nationality Househ. Furniture	IHFI	-	no trade	1.44	-	-	-	-	-	-	-	102	0.4	1.6	3M11	-	1.0	
Industry Sector Total								119	185	220	188							
Hotel&Tourism Sector																		
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	104	26.5	66.7	FY09	-	27.2	
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	93	16.5	43.9	3M11	-	19.6	
Babylon Hotel	HBAY	-	no trade	43.35	-	-	-	-	-	-	-	113	11.0	50.0	3M11	-	-	
Baghdad Hotel	HBAG	18.20	18.25	18.00	1.4%	18.25	18.20	2	0	4	3	95	7.3	30.0	FY10	-	24.2	
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	88	18.1	57.5	FY10	94.5	14.8	
Ashour Hotel	HASH	15.30	15.30	15.40	-0.6%	15.30	15.30	3	2	35	30	105	10.7	4.9	3M11	66.8	30.2	
Tourist Village of Mosul dam	HTVM	35.00	35.00	37.50	-6.7%	35.00	35.00	5	0	15	13	106	4.8	1.2	3M11	-	-	
Karbala Hotels	HKAR	-	no trade	5.58	-	-	-	-	-	-	-	115	3.5	7.7	3M11	-	4.8	
Al- Mansour Hotel	HMAN	41.00	40.95	40.00	2.4%	41.00	40.95	4	0	12	11	114	14.4	102.3	3M11	-	30.2	
Al-Sadeer Hotel	HSAD	60.00	60.00	59.00	1.7%	60.00	60.00	1	0	3	3	115	3.3	36.3	3M11	-	-	
Hotel&Tourism Sector Total								15	3	68	59							
Agriculture Sector																		
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0	
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	115	0.5	0.8	9M10	-	0.3	
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.80	-	-	-	-	-	-	-	99	0.1	0.4	FY10	-	2.3	
Middle East for Prod.- Fish	AMEF	-	Suspend/GA	25.00	-	-	-	-	-	-	-	103	3.0	6.4	FY10	30.5	5.3	
Iraqi for Seed Production	AISP	3.65	3.65	3.76	-2.9%	3.65	3.65	3	0	1	1	56	6.1	9.8	FY10	13.1	7.1	
Agricultural Marketing Meat	AIPM	7.40	7.40	7.40	0.0%	7.40	7.40	3	0	3	3	115	6.8	23.7	3M11	29.9	4.5	
Iraqi Agricultural Products	AIRP	-	no trade	7.25	-	-	-	-	-	-	-	112	0.3	2.2	3M11	-	2.7	
Agriculture Sector Total								6	1	4	3							
Grand Total								302	739	1,031	881							

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Last Financials: The date of the most recent financial statements.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current Mcap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.