

For any inquiries, contact:

Research
Aysegul Ozge Ozgur
[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

Trading
traders@rabeesecurities.com
Address: 903/14/19
Karada
Baghdad-Iraq
Tel: +964 1 7180 696
info@rabeesecurities.com

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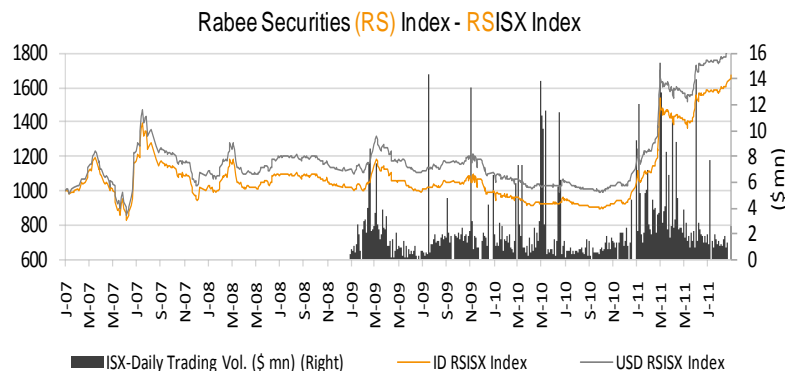
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Iraqi Dinar Value
1USD=1170ID

Daily Value Traded
ID766,415,000



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1636	-0.3%	65.2%
USD RSISX	1815	-0.3%	65.2%

News from Iraq

Politics

- Iraqi Foreign Ministry's Undersecretary, Lubeid Abbawi, has said on Saturday that his government's delegation scheduled to attend the United Nation's meetings in New York would call on the International Organization to "respect its sovereignty and support its exclusion from Charter 7." (Aswat Al-Iraq)
- All political forces in Iraq share the view that the US forces should leave the country by the end of current Christian year (2011) based on the (Washington-Baghdad) security deal, Head of the Islamic Supreme Council of Iraq Ammar al-Hakim told reporters. (Noozz)
- Iraq's President, Jalal Talabani and PM, Nouri al-Maliki, have discussed on Friday the current developments on the Iraqi arena and means for strengthening alliances among the "historic allies," and expanding them in the light of the national alliances, supporting the political process and the building of the State. (Aswat Al-Iraq)

Economics

- Iraq has recovered \$216mn in the past month from bank accounts overseas belonging to two Saddam-era officials, the country's anti-graft watchdog said in a statement seen on Saturday. (Noozz)
- Iraq's three mobile phone firms could face penalties after missing an Aug. 31 deadline for listing their shares on the local bourse, regulators said. The regulatory body met on Thursday to discuss the issue and will have another meeting on Sunday to decide whether to take any action, CMC legal adviser Tareq al-Aboudi said. (Reuters)
- Dozens of Italian companies are expected to engage in a Kurdish-Italian Economic Conference in Erbil to seek investment opportunities in the semi-autonomous Kurdistan Region. (AKnews)
- The Iraqi Cabinet approved the recommendation of the Committee on Energy to submit the draft to develop the southern oil export facilities on the Italian company (Sabim) second alternative of \$ 468.5mn and the duration of the implementation of standing 24 months. (Iraq Directory)

ISX - Recent Company Announcements

- ISX suspended trading of Al-Sadeer Hotel (HSAD) starting today, September 18, 2011 due to AGM which will be held on September 25, 2011 to discuss 2010 annual financial report, cash dividend ratio and capital increase through 75% bonus issue.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.550	10.0%	0.1
Ready Made Clothes	IRMC	5.190	5.9%	31.4
Sumer Commercial Bank	BSUC	0.820	2.5%	21.5
Credit Bank of Iraq	BROI	3.940	2.3%	8.4
Iraqi Agricultural Products	AIRP	7.000	1.4%	0.6

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Babylon Hotel	HBAY	37.000	-5.1%	35.8
AL-Mansour Hotel	HMAN	37.500	-2.0%	14.8
Northern Soft D. & Min. Water	INSD	0.600	-1.6%	12.9
Commercial Bank of Iraq	BCOI	1.260	-1.6%	63.0
Dar Es Salaam Inv. Bank	BDSI	4.970	-1.4%	61.5

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	129.6	110.8	16.9%
Iraqi Land Transport	SILT	92.8	79.3	12.1%
Commercial Bank of Iraq	BCOI	73.7	63.0	9.6%
Dar Es Salaam Inv. Bank	BDSI	72.0	61.5	9.4%
Babylon Bank	BBAY	54.5	46.6	7.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	406.0	347.0	52.98%
Insurance Sector	2.6	2.2	0.34%
Investment Sector	0.4	0.4	0.06%
Services Sector	114.0	97.4	14.87%
Industry Sector	120.7	103.1	15.74%
Hotels & Tourism Sec.	94.9	81.1	12.39%
Agriculture Sector	27.8	23.7	3.63%
Total	766.4	655.1	100.00%

Daily Transactions in Brief

The RSISX index ended the day at **ID1,636 / \$1,815, -0.3%**. The number of traded shares was **356mn** and the trading volume was **ID766mn (\$655K)**.

Non Iraqis executed 51 transactions in this session:

Buys - 50 transactions in 10 companies operating in banking, services, industry and agriculture sectors.

Sells - 1 transaction in services sector.

Net purchases reached **ID83mn (\$70K)**, while their share in total trading volume was **5.4%**.

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Banking Sector																
Commercial Bank of Iraq	BCOI	1.27	1.26	1.28	-1.6%	1.27	1.26	20	58	74	63	740.3	107.7	3M11	9.9	1.3
Bank of Baghdad	BBOB	-	Suspend/GA	3.98	-	-	-	-	-	-	-	131.2	340.2	3M11	12.7	3.1
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	192.3	44.2	FY10	-	1.0
Middle East Bank	BIME	2.07	2.08	2.08	0.0%	2.09	2.07	39	62	130	111	332.8	177.8	6M11	10.3	1.8
Investment Bank of Iraq	BIBI	-	Suspend/GA	1.12	-	-	-	-	-	-	-	98.1	71.8	FY10	9.4	0.9
National Bank of Iraq	BNOI	1.07	1.07	1.08	-0.9%	1.07	1.07	7	4	4	4	23.7	91.5	6M11	25.1	1.9
Credit Bank of Iraq	BROI	3.85	3.94	3.85	2.3%	3.94	3.85	8	2	10	8	15.9	336.8	6M11	24.2	3.1
Dar Es Salaam Inv. Bank	BDSI	5.05	4.97	5.04	-1.4%	5.05	4.97	52	14	72	62	61.2	449.4	6M11	132.9	7.7
Sumer Commercial Bank	BSUC	0.80	0.82	0.80	2.5%	0.82	0.80	16	31	25	22	28.1	70.1	3M11	17.1	0.9
Babylon Bank	BBAY	0.93	0.93	0.93	0.0%	0.93	0.91	38	60	54	47	68.5	79.5	6M11	20.7	1.5
Economy Bank	BEFI	1.42	1.42	1.44	-1.4%	1.42	1.42	14	13	19	16	19.6	121.4	FY10	13.1	1.5
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	106.3	49.2	6M11	6.1	0.8
Warka Bank for Investment	BWAI	-	Suspend/GA	1.26	-	-	-	-	-	-	-	-	80.8	6M11	4.5	0.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	81.6	57.7	6M11	8.8	1.0
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	9.4	44.9	6M11	12.6	0.8
North Bank	BNOR	-	Suspend/GA	2.80	-	-	-	-	-	-	-	159.7	299.1	6M11	9.9	2.0
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	37.9	213.7	6M11	7.3	1.7
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	21.7	56.4	6M11	10.7	0.8
Al-Mansour Bank	BMNS	1.46	1.46	1.47	-0.7%	1.46	1.43	10	13	19	16	139.6	124.8	6M11	23.8	1.7
United Bank	BUND	-	Suspend/GA	3.56	-	-	-	-	-	-	-	258.3	456.4	3M11	11.0	2.6
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	13.0	36.3	6M11	11.2	0.8
Banking Sector Total								204	258	406	347					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspend/GA	2.95	-	-	-	-	-	-	-	2.2	2.5	FY10	63.8	1.8
Dar Al-Salam for Insurance	NDSA	-	no trade	4.00	-	-	-	-	-	-	-	2.2	8.3	FY10	43.8	3.1
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	0.5	1.8	6M11	8.0	1.0
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	0.1	2.8	FY10	9.8	1.8
Gulf Insurance&Reinsurance	NGIR	0.94	0.94	0.94	0.0%	0.94	0.94	4	3	3	2	17.0	1.6	3M11	-	1.8
Insurance Sector Total								4	3	3	2					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.51	0.55	0.50	10.0%	0.55	0.51	2	0	0	0	1.7	3.3	3M11	-	0.5
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	0.0	0.5	6M11	17.1	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL-Wiaam for Financial Inv.	VWIF	-	Suspend/GA	2.81	-	-	-	-	-	-	-	1.1	3.0	3M11	12.8	2.1
Mesopotamia Investment	VMEF	-	no trade	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Zawraa for Financial Inv.	VZAF	1.00	1.00	1.00	0.0%	1.00	1.00	1	0	0	0	0.5	0.9	3M11	5.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Investment Sector Total								3	1	0	0					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	10.75	-	-	-	-	-	-	-	1.1	1.6	3M11	19.9	7.4
Al-Mosul for Funfairs	SMOF	27.75	27.75	28.00	-0.9%	27.75	27.75	1	0	6	5	3.6	5.4	3M11	29.3	117.1
Mamoura Realstate Inv.	SMRI	4.95	4.95	4.95	0.0%	4.95	4.95	4	1	3	2	54.4	49.6	6M11	-	4.5
Al-Ameen Estate Inv.	SAEI	-	no trade	2.60	-	-	-	-	-	-	-	0.7	15.5	3M11	-	2.6
AL-Nukhba for Construction	SNUC	3.25	3.25	3.22	0.9%	3.25	3.25	10	3	10	9	1.2	5.6	6M11	5.4	2.3
Iraqi Land Transport	SILT	6.75	6.65	6.74	-1.3%	6.75	6.50	50	14	93	79	125.4	56.8	3M11	-	4.6
Baghdad Passengers Trans.	SBPT	-	Suspend/ISC	35.00	-	-	-	-	-	-	-	0.5	4.8	6M11	88.6	7.9
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
AL-Badia for General Trans	SBAG	13.80	13.65	13.80	-1.1%	13.80	13.65	4	0	3	2	4.5	15.8	6M11	20.2	4.0
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.2	1.5	FY09	-	2.1
Services Sector Total								69	18	114	97					
Industry Sector																
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
Al-Mansour Pharma. Ind.	IMAP	-	Suspend/GA	4.20	-	-	-	-	-	-	-	-	9.0	3M11	-	3.5
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.45	1.1%	4.50	4.50	1	0	0	0	0.6	1.9	3M11	1.9	1.2
North Soft Drinks	INSD	0.61	0.60	0.61	-1.6%	0.61	0.60	14	25	15	13	28.7	16.3	3M11	-	0.6
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	0.2	3.9	6M11	158.5	15.0
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	0.0	2.8	6M11	20.4	8.4
Baghdad Soft Drinks	IBSD	2.02	2.03	2.03	0.0%	2.03	2.02	30	23	46	39	192.7	216.9	6M11	58.9	1.7
Iraqi Date Processing&Mark.	IIDP	-	Suspend/ISC	2.00	-	-	-	-	-	-	-	-	10.8	FY09	8.0	1.4
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	14.5	12.5	3M11	-	3.9
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	8.8	16.4	9M10	-	2.2
National Chemical Industries	INCP	4.15	4.15	4.16	-0.2%	4.15	4.15	11	2	9	7	10.2	26.9	3M11	16.1	6.4
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
AL- Kindi of Veterinary Vac.	IKLV	-	Suspend/ISC	4.43	-	-	-	-	-	-	-	13.0	9.1	FY09	26.7	3.5
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	12.9	3.3	6M11	129.0	2.7

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	Suspend/GA	3.30	-	-	-	-	-	-	-	0.4	2.8	3M11	20.1	47.9
Al-Khazer for Construction M.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	2	0	0	0	0.4	2.5	3M11	-	2.6
Kirkuk for Producing	IKFP	-	Suspend/GA	1.71	-	-	-	-	-	-	-	3.7	1.1	FY10	188.8	14.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	14.2	29.0	6M11	-	16.0
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	4.0	9.0	6M11	48.1	2.1
Ready Made Clothes	IRMC	4.90	5.19	4.90	5.9%	5.19	4.90	48	7	37	31	3.8	4.2	6M11	4.6	3.7
Iraqi Carton Manufacturies	ICM	1.31	1.31	1.32	-0.8%	1.31	1.31	3	10	12	11	15.3	4.2	3M11	-	1.5
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.6	3.1	3M11	-	1.2
Nationality Househ. Furniture	IHFI	1.41	1.41	1.41	0.0%	1.41	1.41	2	1	1	1	0.4	1.5	3M11	-	1.0
Industry Sector Total								111	68	121	103					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	21.6	66.7	FY09	-	27.2
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	13.3	43.9	3M11	-	19.6
Babylon Hotel	HBAY	38.00	37.00	39.00	-5.1%	38.00	37.00	11	1	42	36	10.8	42.7	3M11	-	-
Baghdad Hotel	HBAG	19.00	19.00	18.95	0.3%	19.00	19.00	1	0	2	2	7.3	31.2	FY10	-	25.2
National for Tourist Invest.	HNTI	-	Suspend/GA	24.43	-	-	-	-	-	-	-	19.8	57.5	FY10	94.5	14.8
Ashour Hotel	HASH	14.25	14.30	14.50	-1.4%	14.30	14.25	3	2	34	29	14.1	4.6	3M11	62.4	28.2
Tourist Village of Mosul dam	HTVM	-	no trade	35.50	-	-	-	-	-	-	-	6.3	1.2	3M11	-	-
Karbala Hotels	HKAR	-	no trade	5.40	-	-	-	-	-	-	-	3.5	7.5	3M11	-	4.7
Al- Mansour Hotel	HMAN	38.05	37.50	38.25	-2.0%	38.05	37.50	8	0	17	15	14.7	93.7	3M11	-	27.6
Al-Sadeer Hotel	HSAD	-	Suspend/GA	0.00	-	-	-	-	-	-	-	3.1	0.0	3M11	0.0	0.0
Hotel&Tourism Sector Total								23	4	95	81					
Agriculture Sector																
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.4	0.8	FY10	34.1	0.3
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.85	-	-	-	-	-	-	-	0.1	0.4	FY10	-	2.5
Middle East for Prod.- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	1	0	1	0	2.8	6.4	FY10	30.5	5.3
Iraqi for Seed Production	AISP	3.70	3.80	3.85	-1.3%	3.85	3.70	12	3	12	10	6.1	10.2	FY10	13.7	7.4
Agricultural Marketing Meat	AIPM	8.00	8.00	7.96	0.5%	8.00	8.00	13	2	14	12	8.0	25.6	3M11	32.4	4.9
Iraqi Agricultural Products	AIRP	7.00	7.00	6.90	1.4%	7.00	7.00	2	0	1	1	0.3	2.2	3M11	-	2.6
Agriculture Sector Total								28	5	28	24					
Grand Total								442	356	766	655					

Source: Iraq Stock Exchange

*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

** Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.