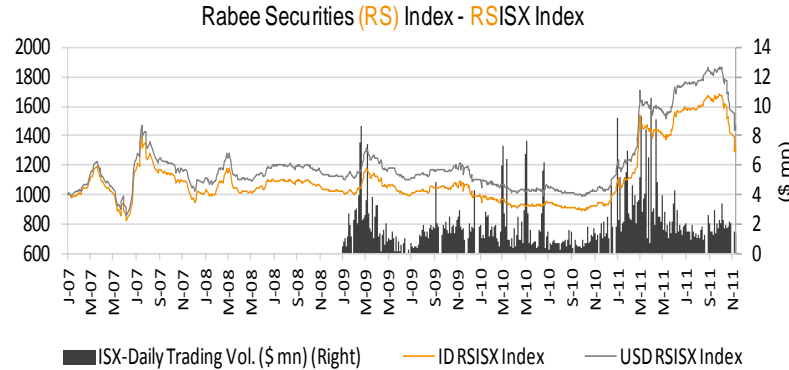


Iraqi Dinar Value  
1USD=1170ID

Daily Value Traded  
1,629,373,000



## The RSISX Performance

	Close	Change	YTD Change
<b>ID RSISX</b>	1326	2.3%	33.9%
<b>USD RSISX</b>	1471	2.3%	33.9%

## News from Iraq

### Politics

- The President of northern Iraq's Kurdistan Region, Massoud Barzani, returned back to Arbil on Tuesday after an official visit for Turkey and Belgium, where he held talks with leading officials in both countries, according to a Presidential statement in April on Wednesday. (Aswat Al-Iraq)
- The Speaker of the Iraqi Parliament, Usama al-Nujeifi, has reiterated during a visit for Tikrit on Tuesday "Salahad-Din's constitutional right to establish an administratively independent 'Region.'" (Noozz)
- Prime Minister Nouri al-Maliki's Dawa party did not order its local government representatives to boycott Speaker Osama al-Nujaifi's Tikrit conference. At the conference al-Nujaifi called for the need to form regions as it is a constitutional right. (AKnews)

### Economics

- An agreement, signed between Iraq and the Royal Dutch Shell Company and the Japanese Mitsubishi Company recently, shall produce huge quantities of gas from 4 of southern Iraq's oil fields, the Executive Chairman of Shell Company reported on Tuesday. (Aswat Al-Iraq)
- Iraq and Austria have agreed to sign six economic agreements with a combined value of \$60mn (ID72bn), the Iraqi Foreign Minister Hoshyar Zebari and his Austrian counterpart Michael Spindelegger announced on Wednesday. (AKnews)
- The Iraqi cabinet has approved a \$540mn contract for French firm Alstom to build an 182.4MW gas power plant in central Iraq, a government spokesman said on Wednesday. (Zawya)

### ISX - Recent Company Announcements

- Karbala Hotels (HKAR) will hold AGM on December 8, 2011 to discuss 2010 financial statements and elect new board members. ISX will suspend trading of HKAR starting December 1, 2011.

## Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	3.350	9.8%	8.7
Mamoura Realestate	SMRI	2.920	9.8%	137.6
North Bank	BNOR	1.700	9.7%	89.2
Iraqi for Seed Production	AISP	4.300	7.5%	7.5
Iraqi Agr. Products Mark. Meat	AIPM	7.500	7.0%	1.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL- Kindi for Prod. of Veterinary	IKLV	3.600	-9.8%	74.2
Bank of Baghdad	BBOB	3.010	-5.9%	23.5
National Bank of Iraq	BNOI	0.850	-5.6%	2.2
Ready Made Clothes	IRMC	4.620	-5.5%	111.9
Al-Sadeer Hotel	HSAD	34.400	-0.3%	2.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	205.0	175.2	12.6%
Iraqi Land Transport	SILT	182.1	155.7	11.2%
Mamoura Realestate	SMRI	161.0	137.6	9.9%
Iraqi Date Processing & Marketing	IIDP	152.0	130.0	9.3%
Investment Bank of Iraq	BIBI	149.0	127.3	9.1%

## Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	655.8	560.5	40.2%
Insurance Sector	10.3	8.8	0.6%
Investment Sector	1.3	1.1	0.1%
Services Sector	370.6	316.7	22.7%
Industry Sector	520.0	444.4	31.9%
Hotels & Tourism Sec.	61.3	52.4	3.8%
Agriculture Sector	10.1	8.6	0.6%
<b>Total</b>	<b>1,629.4</b>	<b>1,392.6</b>	<b>100.0%</b>

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### Daily Transactions in Brief

The **RSISX** index ended the day at **ID1,326 / \$1,471, +2.3%**. The number of traded shares was **910mn** and the trading volume was **ID1.6bn (\$1.4mn)**.

**Non Iraqis executed 53 transactions in this session:**

**Buys - 24** transactions in **10** companies operating in banking, investment, services, industry and agriculture sectors.

**Sells - 29** transactions in **3** companies operating in services, industry and hotel & tourism sectors.

Net sales realized at **ID21mn (\$18K)**, while their share in total trading volume was **3.0%**.

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Banking Sector</b>																
Ashur International Bank	BASH	-	Suspend/GA	0.99	-	-	-	-	-	-	-	16.7	56.4	9M11	5.2	0.8
Babylon Bank	BBAY	0.77	0.78	0.76	2.6%	0.78	0.77	25	60	47	40	35.3	66.7	6M11	17.4	1.3
Bank of Baghdad	BBOB	3.30	3.01	3.20	-5.9%	3.30	3.01	8	9	27	23	163.0	290.5	6M11	10.6	2.5
Commercial Bank of Iraq	BCOI	1.21	1.22	1.20	1.7%	1.22	1.20	15	18	22	19	178.6	104.3	6M11	13.2	0.9
Dijlah & Furat Bank	BDFD	-	Suspend/GA	0.85	-	-	-	-	-	-	-	-	36.3	6M11	11.2	0.8
Dar Es Salaam Inv. Bank	BDSI	4.70	4.70	4.61	2.0%	4.70	4.70	4	3	14	12	42.0	425.0	6M11	125.7	7.3
Economy Bank	BEFI	-	no trade	1.13	-	-	-	-	-	-	-	22.4	96.6	FY10	10.4	1.2
Elaf Islamic Bank	BELF	-	0.00	0.99	-	-	-	-	-	-	-	3.7	84.6	6M11	8.3	1.4
Gulf Commercial Bank	BGUC	-	Suspend/GA	1.01	-	-	-	-	-	-	-	-	49.2	9M11	4.9	0.8
Investment Bank of Iraq	BIBI	0.92	0.91	0.91	0.0%	0.92	0.90	44	163	149	127	167.6	77.8	9M11	6.8	0.8
Iraqi Islamic Bank	BIIB	-	Suspend/GA	1.01	-	-	-	-	-	-	-	200.6	44.2	FY10	-	1.0
Middle East Bank	BIME	1.64	1.66	1.63	1.8%	1.69	1.64	68	123	205	175	349.9	141.9	9M11	7.5	1.2
Kurdistan Bank	BKUI	-	Suspend/GA	2.50	-	-	-	-	-	-	-	53.1	213.7	6M11	7.3	1.7
Mosul Bank	BMFI	-	Suspend/GA	1.35	-	-	-	-	-	-	-	-	57.7	9M11	10.6	0.8
Al-Mansour Bank	BMNS	1.29	1.29	1.26	2.4%	1.29	1.29	5	3	4	3	92.1	110.3	9M11	14.5	1.2
National Bank of Iraq	BNOI	0.85	0.85	0.90	-5.6%	0.85	0.85	3	3	3	2	11.9	72.6	6M11	19.9	1.5
North Bank	BNOR	1.70	1.70	1.55	9.7%	1.70	1.63	41	62	104	89	149.4	254.3	9M11	8.0	1.6
Credit Bank of Iraq	BROI	-	no trade	3.65	-	-	-	-	-	-	-	15.6	312.0	6M11	22.4	2.9
Sumer Commercial Bank	BSUC	-	0.82	0.80	-	-	-	-	-	-	-	28.1	70.1	6M11	33.5	0.9
United Bank	BUND	2.09	2.14	2.09	2.4%	2.20	2.09	39	37	81	69	575.4	365.8	9M11	11.4	1.8
Union Bank	BUOI	-	Suspend/GA	1.05	-	-	-	-	-	-	-	-	44.9	6M11	12.6	0.8
<b>Banking Sector Total</b>								<b>252</b>	<b>482</b>	<b>656</b>	<b>560</b>					
<b>Insurance Sector</b>																
AHliya For Insurance	NAHF	-	Suspend/GA	1.37	-	-	-	-	-	-	-	1.1	1.8	6M11	8.0	1.0
Al-Ameen for Insurance	NAME	-	Suspend/GA	3.95	-	-	-	-	-	-	-	6.8	3.4	FY10	85.4	2.4
Dar Al-Salam for Insurance	NDSA	3.17	3.35	3.05	9.8%	3.35	3.17	11	3	10	9	4.5	6.9	6M11	-	2.6
Gulf Insurance&Reinsurance	NGIR	0.77	0.79	0.76	3.9%	0.79	0.77	2	0	0	0	10.8	1.4	6M11	-	0.8
Al-Hamraa for Insurance	NHAM	-	Suspend/GA	2.20	-	-	-	-	-	-	-	-	2.8	FY10	9.8	1.8
<b>Insurance Sector Total</b>								<b>13</b>	<b>3</b>	<b>10</b>	<b>9</b>					

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Investment Sector</b>																
Al-Ameen Financial Inv.	VAMF	-	no trade	0.66	-	-	-	-	-	-	-	0.0	0.4	6M11	15.5	0.5
Al-Ayaam Financial Inv.	VAYF	-	no trade	0.81	-	-	-	-	-	-	-	-	0.3	6M11	10.1	0.8
AL- Batek Investment	VBAT	-	no trade	0.90	-	-	-	-	-	-	-	-	0.8	3M11	-	0.6
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	0.0	0.3	6M11	5.8	0.9
Al-Khair for Financial Inv.	VKHF	-	no trade	0.60	-	-	-	-	-	-	-	1.6	3.6	3M11	-	0.5
Mesopotamia Investment	VMES	-	Suspend/GA	0.86	-	-	-	-	-	-	-	-	0.7	3M11	-	1.0
Al-Qum'a for Financial Inv.	VQUF	-	no trade	2.20	-	-	-	-	-	-	-	2.2	1.9	FY10	49.0	4.0
AL-Wiaam for Financial Inv.	VWIF	1.30	1.30	1.29	0.8%	1.30	1.30	3	1	1	1	2.3	2.2	3M11	9.5	1.5
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.14	-	-	-	-	-	-	-	1.9	1.0	3M11	5.8	1.0
<b>Investment Sector Total</b>								<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>					
<b>Services Sector</b>																
Al-Ameen Estate Inv.	SAEI	-	no trade	3.25	-	-	-	-	-	-	-	0.2	19.3	3M11	-	3.2
AL-Badia for General Trans	SBAG	7.50	8.25	7.79	5.9%	8.56	7.50	19	3	27	23	6.3	12.7	6M11	16.3	3.3
Baghdad Motor Cars Servicing	SBMC	-	Suspend/ISC	1.65	-	-	-	-	-	-	-	1.2	1.5	FY09	-	2.1
Baghdad Al-Iraq for Gen. Transport.	SBPT	-	no trade	36.50	-	-	-	-	-	-	-	0.6	5.0	6M11	92.4	8.2
Iraqi for General Transp.	SIGT	-	Suspend/ISC	7.21	-	-	-	-	-	-	-	-	9.2	3M11	10.7	2.1
Iraqi Land Transport	SILT	4.68	4.87	4.70	3.6%	5.17	4.68	72	37	182	156	84.5	41.6	3M11	187.7	3.3
Kharkh Tour Amuzement City	SKTA	-	no trade	13.00	-	-	-	-	-	-	-	1.3	1.9	3M11	24.1	8.9
Al-Mosul for Funfairs	SMOF	-	no trade	25.00	-	-	-	-	-	-	-	3.8	4.9	3M11	26.4	105.5
Mamoura Realestate Inv.	SMRI	2.55	2.92	2.66	9.8%	2.92	2.55	38	59	161	138	40.0	29.3	9M11	70.2	2.7
AL-Nukhba for Construction	SNUC	2.90	2.90	2.75	5.5%	2.90	2.90	1	0	0	0	3.3	5.0	6M11	4.8	2.1
<b>Services Sector Total</b>								<b>130</b>	<b>100</b>	<b>371</b>	<b>317</b>					
<b>Industry Sector</b>																
Baghdad for Packing Materials	IBPM	-	Suspend/GA	17.00	-	-	-	-	-	-	-	-	3.9	6M11	158.5	15.0
Baghdad Soft Drinks	IBSD	1.45	1.50	1.45	3.4%	1.52	1.45	33	44	66	56	90.1	160.3	9M11	42.4	1.3
Eastern Brewery	IEAB	-	Suspend/ISC	0.77	-	-	-	-	-	-	-	-	5.8	FY08	-	2.3
Electronic Industries	IELI	-	Suspend/ISC	2.48	-	-	-	-	-	-	-	83.9	38.2	FY09	-	6.7
Fallujah for Construction Mat.	IFCM	-	Suspend/GA	3.62	-	-	-	-	-	-	-	14.0	3.3	6M11	129.0	2.7
Nationality Househ. Furniture	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	0.4	1.5	3M11	-	1.0
Al -Hilal Industries	IHLI	-	Suspend/ISC	1.18	-	-	-	-	-	-	-	17.7	12.5	3M11	-	3.9
Iraqi Carton Manufacturies	IICM	1.06	1.06	1.05	1.0%	1.06	1.06	5	10	10	9	20.0	3.4	3M11	-	1.2
Iraqi Date Processing&Mark.	IIDP	1.41	1.46	1.41	3.5%	1.52	1.40	104	106	152	130	-	18.7	FY09	13.8	2.4
Iraqi Engineering Works	IIEW	-	no trade	2.85	-	-	-	-	-	-	-	0.5	2.4	3M11	17.4	41.4
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.50	2.2%	4.60	4.60	4	1	3	2	1.0	2.0	3M11	1.9	1.2
Kirkuk for Producing	IKFP	-	no trade	1.78	-	-	-	-	-	-	-	2.5	1.1	FY10	196.5	15.3
Al -Khazer for Construction M.	IKHC	-	no trade	2.50	-	-	-	-	-	-	-	0.3	2.4	3M11	-	2.4
AL- Kindi of Veterinary Vac.	IKLV	3.60	3.60	3.99	-9.8%	3.60	3.60	19	24	87	74	20.1	7.4	FY09	21.7	2.8
Al-Mansour Pharma. Ind.	IMAP	2.60	2.65	2.60	1.9%	2.66	2.60	30	9	24	21	45.3	7.3	3M11	-	2.9
Modern Chemical Industries	IMCI	-	no trade	60.00	-	-	-	-	-	-	-	0.0	3.1	6M11	22.3	9.2

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (IDmn) /d	Trading Vol. ('000\$) /d	Avg. daily trading vol. ('000 \$)*	Mcap (\$mn)	Last Fin.**	P/E (Last)	P/BV (Last)
<b>Industry Sector (Cont.)</b>																
Modern Construction Mat.	IMCM	-	Suspend/GA	0.98	-	-	-	-	-	-	-	0.8	3.1	3M11	-	1.2
Metallic Ind. and Bicycles	IMIB	-	Suspend/ISC	2.11	-	-	-	-	-	-	-	3.7	9.0	6M11	48.1	2.1
Modern Sewing	IMOS	-	Suspend/ISC	0.74	-	-	-	-	-	-	-	-	1.1	3M11	5.6	1.7
Modern Paint Industries	IMPI	-	Suspend/ISC	3.68	-	-	-	-	-	-	-	12.4	29.0	6M11	-	16.0
National Chemical Industries	INCP	-	Suspend/GA	3.99	-	-	-	-	-	-	-	11.3	25.9	3M11	15.4	6.1
Nineveh Food Industries	INFI	-	Suspend/ISC	0.90	-	-	-	-	-	-	-	0.3	2.8	3M11	80.3	1.3
North Soft Drinks	INSD	0.49	0.50	0.49	2.0%	0.50	0.49	13	97	47	41	27.1	13.6	3M11	-	0.5
Ready Made Clothes	IRMC	4.41	4.62	4.89	-5.5%	4.70	4.41	27	28	131	112	15.0	3.8	6M11	4.1	3.3
The Light Industries	ITLI	-	Suspend/ISC	1.14	-	-	-	-	-	-	-	6.9	16.4	9M10	-	2.2
<b>Industry Sector Total</b>								<b>235</b>	<b>318</b>	<b>520</b>	<b>444</b>					
<b>Hotel&amp;Tourism Sector</b>																
Ashour Hotel	HASH	13.00	13.00	13.00	0.0%	13.00	12.90	6	2	20	18	17.3	4.2	3M11	56.7	25.7
Baghdad Hotel	HBAG	-	no trade	21.01	-	-	-	-	-	-	-	23.2	34.5	FY10	-	27.8
Babylon Hotel	HBAY	33.50	34.25	32.99	3.8%	34.25	33.50	3	0	8	7	14.5	39.5	3M11	194.1	-
Ishtar Hotels	HISH	-	Suspend/ISC	34.26	-	-	-	-	-	-	-	9.9	43.9	3M11	-	19.6
Karbala Hotels	HKAR	-	no trade	4.80	-	-	-	-	-	-	-	3.3	6.6	3M11	180.4	4.2
Al- Mansour Hotel	HMAN	31.00	31.10	31.00	0.3%	31.90	31.00	10	0	15	13	14.9	77.7	3M11	-	22.9
National for Tourist Invest.	HNTI	16.98	17.25	16.98	1.6%	17.25	16.97	10	1	15	13	36.7	52.4	FY10	86.1	13.5
Palestine Hotel	HPAL	-	Suspend/ISC	17.45	-	-	-	-	-	-	-	32.3	66.7	FY09	-	27.2
Al-Sadeer Hotel	HSAD	34.40	34.40	34.50	-0.3%	34.40	34.40	3	0	2	2	3.3	20.8	3M11	-	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>32</b>	<b>3</b>	<b>61</b>	<b>52</b>					
<b>Agriculture Sector</b>																
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspend/GA	0.84	-	-	-	-	-	-	-	0.2	0.4	FY10	-	2.4
Agricultural Marketing Meat	AIPM	7.71	7.50	7.01	7.0%	7.71	7.50	2	0	1	1	9.6	24.0	3M11	30.3	4.6
Iraqi Agricultural Products	AIRP	-	no trade	7.50	-	-	-	-	-	-	-	0.3	2.3	3M11	-	2.7
Iraqi for Seed Production	AISP	4.39	4.30	4.00	7.5%	4.39	4.30	8	2	9	7	12.9	11.5	6M11	-	-
Modern for Animal Production	AMAP	-	Suspend/GA	1.66	-	-	-	-	-	-	-	0.2	0.8	FY10	34.1	0.3
Middle East for Prod.- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	2.6	6.4	FY10	30.5	5.3
AL-Therar for Agricultural Prod	ATHP	-	Suspend/ISC	0.40	-	-	-	-	-	-	-	-	0.8	FY09	3.0	4.0
<b>Agriculture Sector Total</b>								<b>10</b>	<b>2</b>	<b>10</b>	<b>9</b>					
<b>Grand Total</b>								<b>675</b>	<b>910</b>	<b>1,629</b>	<b>1,393</b>					

Source: Iraq Stock Exchange

\*Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\* Last Financials: The date of the most recent financial statements. Total number of trading days during the last 6 months were 115.

P/E (Last): We divide "Current MCap" to "annualized YTD profit".

P/BV (Last): Calculated by dividing "Current MCap" to "BV in its Last Financials".

Note: "Suspend/ISC" companies are not trading due to ISC Instructions.

"Suspend/GA" companies are not trading due to General Assembly Meetings.