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Daily Bulletin / Wednesday

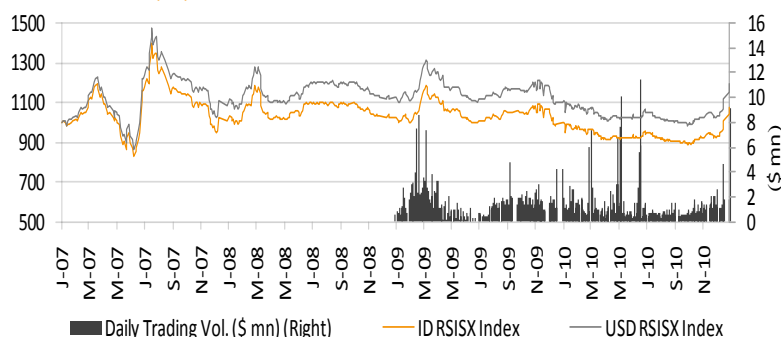
 January 5th 2011

Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID10,759,570,000

Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1077	3.5%	6.7%
USD RSISX	1195	3.5%	6.7%

News from Iraq
Politics

- Deputy Prime Minister, Saleh al-Mutlaq discussed on Tuesday with Iranian Ambassador to Iraq Hassan Danaie ways of boosting bilateral ties, according to an official statement. (Aswat al-Iraq)

Economics

- Jordan and Iraq have agreed in principle to extend a pipeline to convey crude Iraqi oil to Jordan, the Jordan News Agency, Petra, reported. During a meeting between Prime Minister Samir Rifai and his Iraqi counterpart Nouri Maliki on Monday, the two officials also discussed the possibility of future expansion of the project to include Iraqi gas. (Zawya)

- The French Consul in Thi-Qar, Aadel al-Kanzawi, said late Monday that a new air route will be opened soon between Iraq and France. "France seeks to implement strategic cooperation with Iraq, starting from opening an air route after a 20-year suspension," al-Kanzawi told Aswat al-Iraq news agency.

ISX – Recent Company Announcements

- IRMC will resume trading on January 9th, 2011 after completing the capital increase process through 32.78% bonus issue to ID956mn (\$817K). IRMC shares were not trading since September 13th, 2010.
- Mesopotamia Investment (VMES) resumed trading today, on January 5th, 2011. VMES shares were not trading since December 14th, 2010 due to General Assembly Meeting (GA).

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mamoura Realestate	SMRI	2.640	10.0%	288.3
Baghdad Soft Drinks	IBSD	1.330	9.9%	7,421.3
Dar Al-Salam for Insurance	NDSA	5.110	9.9%	0.4
Modern Paint Industries	IMPI	4.450	9.9%	43.8
Modern Construction Materials	IMCM	1.350	9.8%	9.1

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	1.230	-6.8%	2.5
Al-Khazer for Construction Mat.	IKHC	2.950	-4.8%	2.6
Iraqi for Seed Production	AISP	2.400	-4.0%	4.1
AL-Mansour Hotel	HMAN	37.000	-2.6%	14.9
Baghdad Hotel	HBAG	19.500	-2.2%	2.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	8,682.9	7,421.3	80.7%
Mamoura Realestate	SMRI	337.3	288.3	3.1%
Al-Qum'a for Financial Inv.	VQUF	293.7	251.0	2.7%
Northern Soft D. & Min. Water	INSD	193.3	165.2	1.8%
United Bank	BUND	186.2	159.1	1.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	524.1	448.0	4.87%
Insurance Sector	1.7	1.4	0.02%
Investment Sector	293.7	251.0	2.73%
Services Sector	372.7	318.5	3.46%
Industry Sector	9,461.7	8,086.9	87.94%
Hotels&Tourism Sector	92.6	79.2	0.86%
Agriculture Sector	13.1	11.2	0.12%
Total	10,759.6	9,196.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the second session of the month today. 52 companies were able to trade in this session, and 20 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 8.0bln and the trading volume was ID10.8bln (\$9.2mn).

Foreigners executed 202 transactions in this session. They executed 196 buying transactions in 34 companies operating in banking, insurance, investment, services, industry, hotel&tourism and agriculture sectors, and six selling transactions in banking, investment and hotel&tourism sectors. Thus, net purchases of foreigners reached ID1.3bln (\$1.1mn), while their share in total trading volume was 6.8%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Al-Qum'a for Financial Investment (VQUF) and Mamoura Realstate Investment (SMRI), while the companies that were sold by foreigners were Al-Qum'a for Financial Investment (VQUF), Al- Mansour Hotel (HMAN) and Babylon Bank (BBAY).

Note: There will be no trading session in the ISX tomorrow, January 6th, 2011, because of the official holiday, Army Day. The next session will be held on Sunday, January 9th 2011.

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banking Sector											
Commercial Bank of Iraq	BCOI	0	0	0	0.000	0.000	1.390	0.000	0.000	0	Suspended
Bank of Baghdad	BBOB	20,990,144	45,128,810	38,572	2.150	2.150	1.960	2.150	2.150	16	
Iraqi Islamic Bank	BIIB	24,889,487	21,122,623	18,054	0.900	0.880	0.850	0.900	0.820	8	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	1,600,000	1,389,685	1,188	0.850	0.880	0.820	0.880	0.850	2	
Credit Bank of Iraq	BROI	1,088,235	3,210,293	2,744	2.950	2.950	2.690	2.950	2.950	2	
Dar Essalaam Investment Bank	BDSI	0	0	0	0.000	0.000	6.100	0.000	0.000	0	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.810	0.000	0.000	0	Suspended
Babylon Bank	BBAY	3,400,000	3,055,000	2,611	0.900	0.890	0.900	0.900	0.890	3	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	66,087,426	59,858,859	51,161	0.900	0.910	0.890	0.910	0.900	24	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	168,075,076	159,595,113	136,406	0.930	0.960	0.930	0.960	0.930	38	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	11,000,000	15,847,500	13,545	1.430	1.450	1.400	1.450	1.420	6	
Ashur Bank	BASH	7,000,000	6,292,500	5,378	0.900	0.890	0.880	0.900	0.890	4	
Mansour Bank	BMNS	9,514,506	13,796,034	11,791	1.450	1.450	1.400	1.450	1.450	6	
United Bank for Investment	BUND	97,950,101	186,205,367	159,150	1.820	1.910	1.830	1.920	1.820	45	
Dijla and Furat Bank	BDFD	12,300,000	8,620,000	7,368	0.710	0.700	0.700	0.710	0.700	8	
Banking Sector Total		423,894,975	524,121,783	447,967						162	
Insurance Sector											
Al-Ameen Insurance	NAME	485,000	654,750	560	1.350	1.350	1.350	1.350	1.350	1	
Dar Essalaam Insurance	NDSA	100,000	511,000	437	5.110	5.110	4.650	5.110	5.110	1	
Ahliya Insurance	NAHF	465,000	525,450	449	1.130	1.130	1.130	1.130	1.130	1	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.440	0.000	0.000	0	Suspended
Insurance Sector Total		1,050,000	1,691,200	1,445						3	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	0	0	0	0.000	0.000	0.400	0.000	0.000	0	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	362,550,000	293,665,500	250,996	0.810	0.810	0.810	0.810	0.810	9	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	0.930	0.000	0.000	0	Suspended
Investment Sector Total		362,550,000	293,665,500	250,996						9	
Services Sector											
Kharkh Tour Amusement City	SKTA	2,209,613	30,934,582	26,440	14.000	14.000	14.000	14.000	14.000	3	
Mosul for Funfairs	SMOF	100,000	3,050,000	2,607	30.500	30.500	30.500	30.500	30.500	2	
Mamoura Realestate Investment	SMRI	130,322,139	337,310,505	288,300	2.500	2.640	2.400	2.640	2.500	76	
Al-Ameen Estate Investment	SAEI	7,926	27,741	24	3.500	3.500	3.250	3.500	3.500	1	
AL-Nukhba General Contracting	SNUC	375,000	1,334,000	1,140	3.560	3.550	3.560	3.560	3.550	4	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	14.550	0.000	0.000	0	Suspended
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0	0.000	0.000	13.250	0.000	0.000	0	Suspended
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Services Sector Total		133,014,678	372,656,828	318,510						86	
Industry Sector											
Nineveh Food Industries	INFI	4,100,000	4,510,000	3,855	1.100	1.100	1.100	1.100	1.100	4	
Al-Mansour Pharmaceuticals Ind.	IMAP	1,218,071	3,581,752	3,061	3.000	2.850	2.850	3.000	2.850	7	
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.740	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets &Floor	IITC	43,172	215,860	184	5.000	5.000	5.000	5.000	5.000	2	
Northern Soft Drinks & Mineral Water	INSD	263,272,232	193,310,729	165,223	0.730	0.730	0.730	0.760	0.730	72	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	786,037	6,853,815	5,858	9.000	8.750	8.200	9.000	8.500	4	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	55.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	6,528,507,689	8,682,915,226	7,421,295	1.330	1.330	1.210	1.330	1.330	65	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	82,377,074	100,761,752	86,121	1.200	1.210	1.190	1.250	1.200	25	
The Light Industries	ITLI	92,680,405	113,980,108	97,419	1.200	1.220	1.190	1.240	1.200	34	
National Chemical &Plastic Ind.	INCP	13,347,793	59,655,861	50,988	4.590	4.450	4.400	4.600	4.350	21	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi of Veterinary Vaccines Drugs	IKLV	27,751,990	84,566,239	72,279	2.950	3.100	2.920	3.190	2.950	29	
Fallujah Construction Materials	IFCM	5,753,041	21,863,195	18,686	3.800	3.800	3.720	3.840	3.780	14	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Industry Sector (Cont.)											
Iraqi Engineering Works	IIEW	1,667	5,918	5	3.550	3.550	3.550	3.550	3.550	1	
Al -khazer for Construction Materials	IKHC	1,010,827	3,031,940	2,591	3.000	2.950	3.100	3.000	2.950	2	
Kirkuk for Producing	IKFP	28,694,358	74,586,850	63,749	2.600	2.600	2.570	2.650	2.570	36	
Modern Paint Industries	IMPI	11,568,948	51,233,748	43,790	4.050	4.450	4.050	4.450	4.050	20	
National Metallic Industries & Bicycles	IMIB	0	0	0	0.000	0.000	2.790	0.000	0.000	0	
Ready Made Clothes	IRMC	0	0	0	0.000	0.000	2.410	0.000	0.000	0	Suspended
Iraqi for Carton Manufacturies	IICM	26,325,633	39,944,462	34,141	1.520	1.500	1.510	1.530	1.500	15	
Modern Constrction Materials Ind.	IMCM	7,984,503	10,700,079	9,145	1.350	1.350	1.230	1.350	1.320	23	
Nationality Household Furniture Ind.	IHFI	6,027,000	10,004,820	8,551	1.660	1.660	1.660	1.660	1.660	4	
Industry Sector Total		7,101,450,440	9,461,722,356	8,086,942						378	
Hotel&Tourism Sector											
Palestine Hotel	HPAL	1,456,322	29,704,028	25,388	20.000	20.500	20.000	20.500	20.000	12	
Ishtar Hotels	HISH	71,000	2,541,250	2,172	35.750	35.900	35.750	35.900	35.750	2	
Babylon Hotel	HBAY	145,000	5,970,000	5,103	41.250	41.000	40.800	41.250	41.000	4	
Baghdad Hotel	HBAG	164,500	3,225,130	2,757	19.940	19.500	19.940	19.940	19.500	4	
National for Tourist Investments	HNTI	1,000,000	21,262,500	18,173	21.500	21.250	21.100	21.500	21.250	14	
Ashour Hotel	HASH	3,000	40,550	35	13.500	13.550	13.000	13.550	13.500	3	
Tourist Viliage of Mosul Dam	HTVM	70,000	2,541,000	2,172	36.300	36.300	36.300	36.300	36.300	3	
Karbala Hotels	HKAR	1,731,265	9,876,711	8,442	5.710	5.700	5.700	5.710	5.700	5	
AL-Mansour Hotel	HMAN	465,000	17,474,394	14,935	38.000	37.000	38.000	38.000	37.000	7	
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	51.500	0.000	0.000	0	
Hotel&Tourism Sector Total		5,106,087	92,635,562	79,176						54	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	2,366,798	2,931,162	2,505	1.250	1.230	1.320	1.250	1.230	3	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
Middle East for Production - Fish	AMEF	264,486	5,289,720	4,521	20.000	20.000	20.000	20.000	20.000	4	
Iraqi for Seed Production	AISP	2,000,000	4,800,000	4,103	2.400	2.400	2.500	2.400	2.400	1	Suspended
Iraqi For Meat production & Marketing	AIPM	0	0	0	0.000	0.000	7.000	0.000	0.000	0	
Iraqi Agricultural Products Marketing	AIRP	12,000	55,800	48	4.650	4.650	4.650	4.650	4.650	2	Suspended
Agriculture Sector Total		4,643,284	13,076,682	11,177						10	
Grand Total		8,031,709,464	10,759,569,910	9,196,214						702	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.