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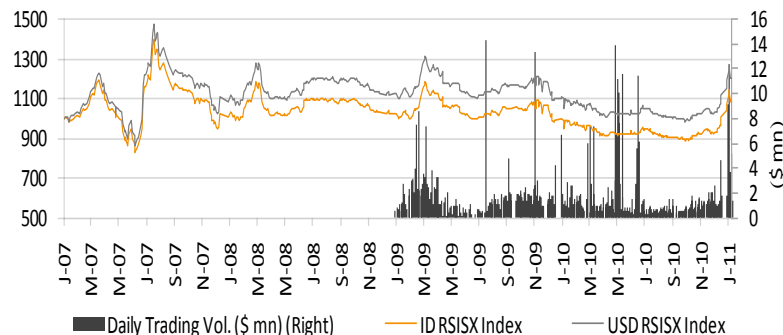
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Daily Bulletin / Sunday

 January 16th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,667,514,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1085	-0.3%	7.5%
USD RSISX	1203	-0.3%	7.5%

News from Iraq
Politics

- Iraqi President Jalal Talabani said that Iraq will boost relations with all countries in the world in the coming stage, asserting the importance of strengthening relations with the United States. This came during his meeting with the visiting U.S. (Aswat Al-Iraq)
- A Legislature in al-Iraqiya Coalition, led by former Prime Minister Iyad Allawi, has expressed hope that Saudi Arabia be the first Arab country to participate the next Arab Summit, scheduled to convene in Baghdad next March. (Aswat Al-Iraq)
- Iraq and Syria have agreed to grant Iraqis entry visas into Syria on the border points and airports between both countries, the Official Spokesman for the Iraqi Government was quoted to have told the semi-official al-Iraqiya Satellite TV station on Saturday. (Aswat Al-Iraq)
- Iraqi Prime Minister Nouri al-Maliki and his Syrian counterpart Mohammed Naji Utri discussed on Saturday means to cement bilateral relations to both sides' interests in all fields, an Iraqi cabinet media source said. (Aswat Al-Iraq)

Economics

- Iraq, seeking to rebuild its energy industry after years of dispute, said oil production and export levels will rise this year and a delayed agreement to develop the Akkas natural-gas field will be signed next week. (Aswat Al-Iraq)
- A Turkish energy company on Thursday signed a deal with the Iraqi government to build a power plant for a cost of \$445.5mn. (Aswat Al-Iraq)

ISX – Recent Company Announcements

- Iraqi for Meat production & Marketing (AIPM) resumed trading today, January 16th, 2011, after completing the capital increase process from ID3bln (\$2.6mn) to ID3.75bln (\$3.2mn) through 25% bonus issue.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agr. Products Mark. Meat	AIPM	6.160	10.0%	1.1
Ready Made Clothes	IRMC	3.210	9.9%	0.2
National Chemical Industries	INCP	4.360	9.8%	6.7
Iraqi for Seed Production	AISP	2.650	6.0%	0.6
National Met. Ind. and Bicycles	IMIB	2.910	4.7%	11.3

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	1.300	-7.1%	0.6
Nineveh Food Industries	INFI	1.020	-6.4%	0.0
Modern Construction Materials	IMCM	1.510	-5.0%	1.0
Baghdad Soft Drinks	IBSD	1.250	-3.9%	491.5
Al-Ameen Insurance	NAME	1.300	-3.7%	1.1

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	575.1	491.5	34.5%
United Bank	BUND	182.2	155.7	10.9%
Mamoura Real estate	SMRI	102.7	87.8	6.2%
Gulf Commercial Bank	BGUC	85.7	73.2	5.1%
Al-Ameen Estate Investment	SAEI	77.2	66.0	4.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	473.3	404.5	28.38%
Insurance Sector	1.3	1.1	0.08%
Investment Sector	2.0	1.7	0.12%
Services Sector	206.1	176.2	12.36%
Industry Sector	847.5	724.4	50.83%
Hotels&Tourism Sector	134.0	114.5	8.03%
Agriculture Sector	3.3	2.8	0.20%
Total	1,667.5	1,425.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eight session of the month today. 47 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.1bln and the trading volume was ID1.7bln (\$1.4mn).

Foreigners executed 53 transactions in this session. They executed 46 buying transactions in 11 companies operating in banking, services, industry, hotel&tourism and agriculture sectors, and seven selling transactions in one company operating in banking sector. Thus, net purchases of foreigners reached ID384mn (\$328k), while their share in total trading volume was 13.4%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Al-Ameen Estate Investment (SAEI) and AL- Kindi of Veterinary Vaccines (IKLV), while the company that was sold by foreigners was Babylon Bank (BBAY).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Banking Sector											
Commercial Bank of Iraq	BCOI	0	0	0	0.000	0.000	1.390	0.000	0.000	0	Suspended
Bank of Baghdad	BBOB	21,668,318	49,938,815	42,683	2.310	2.300	2.300	2.330	2.300	12	
Iraqi Islamic Bank	BIIB	0	0	0	0.000	0.000	0.850	0.000	0.000	0	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	0	0	0	0.000	0.000	1.240	0.000	0.000	0	Suspended
National Bank of Iraq	BNOI	0	0	0	0.000	0.000	0.860	0.000	0.000	0	
Credit Bank of Iraq	BROI	11,498,844	31,889,821	27,256	2.780	2.780	2.680	2.830	2.720	15	
Dar Essalaam Investment Bank	BDSI	0	0	0	0.000	0.000	6.700	0.000	0.000	0	
Sumer Commercial Bank	BSUC	0	0	0	0.000	0.000	0.810	0.000	0.000	0	Suspended
Babylon Bank	BBAY	42,512,181	38,260,963	32,702	0.900	0.900	0.890	0.900	0.900	10	
Economy Bank for Investment	BEFI	0	0	0	0.000	0.000	1.300	0.000	0.000	0	Suspended
Gulf Commercial Bank	BGUC	93,232,976	85,666,198	73,219	0.910	0.920	0.910	0.920	0.910	24	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	25,443,023	25,747,453	22,006	1.020	1.010	1.020	1.020	1.010	13	
Union Bank of Iraq	BUOI	0	0	0	0.000	0.000	0.900	0.000	0.000	0	
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	6,500,000	9,655,000	8,252	1.480	1.490	1.470	1.500	1.480	4	
Ashur Bank	BASH	3,500,000	3,185,000	2,722	0.910	0.910	0.910	0.910	0.910	3	
Mansour Bank	BMNS	19,150,000	29,451,000	25,172	1.540	1.530	1.530	1.540	1.530	6	
United Bank for Investment	BUND	95,222,641	182,227,469	155,750	1.900	1.900	1.880	1.950	1.880	40	
Dijla and Furat Bank	BDFD	24,295,708	17,253,403	14,746	0.720	0.710	0.720	0.720	0.700	8	
Banking Sector Total		343,023,691	473,275,122	404,509						135	
Insurance Sector											
Al-Ameen Insurance	NAME	1,000,000	1,300,000	1,111	1.300	1.300	1.350	1.300	1.300	1	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	5.110	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.200	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.440	0.000	0.000	0	Suspended
Insurance Sector Total		1,000,000	1,300,000	1,111						1	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	5,000,000	2,000,000	1,709	0.400	0.400	0.400	0.400	0.400	4	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	0.880	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
Mesopotamia Investment	VMES	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	1.100	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	0.920	0.000	0.000	0	
Investment Sector Total		5,000,000	2,000,000	1,709						4	
Services Sector											
Kharkh Tour Amusement City	SKTA	551,223	7,717,122	6,596	14.000	14.000	14.000	14.000	14.000	1	
Mosul for Funfairs	SMOF	251,576	7,308,283	6,246	29.050	29.050	29.000	29.050	29.050	13	
Mamoura Realestate Investment	SMRI	40,555,454	102,739,744	87,812	2.500	2.520	2.500	2.570	2.500	51	
Al-Ameen Estate Investment	SAEI	21,200,000	77,225,000	66,004	3.650	3.640	3.600	3.700	3.640	6	
AL-Nukhba General Contracting	SNUC	3,029,488	11,142,106	9,523	3.660	3.670	3.620	3.700	3.660	10	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	14.550	0.000	0.000	0	Suspended
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	25.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0	0.000	0.000	13.250	0.000	0.000	0	Suspended
Baghdad Motor cars Servicing	SBMC	0	0	0	0.000	0.000	1.730	0.000	0.000	0	Suspended
Services Sector Total		65,587,741	206,132,254	176,181						81	
Industry Sector											
Nineveh Food Industries	INFI	50,000	51,000	44	1.020	1.020	1.090	1.020	1.020	1	
Al-Mansour Pharmaceuticals Ind.	IMAP	2,773,528	9,751,083	8,334	3.510	3.530	3.500	3.550	3.510	8	
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.740	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets &Floor	IITC	2,000,000	10,000,000	8,547	5.000	5.000	4.900	5.000	5.000	2	
Northern Soft Drinks & Mineral Water	INSD	80,800,000	59,722,000	51,044	0.740	0.740	0.750	0.740	0.730	23	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	20,000	175,000	150	8.750	8.750	8.750	8.750	8.750	2	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	55.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	456,441,475	575,068,310	491,511	1.300	1.250	1.300	1.300	1.230	91	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	3,000,000	3,840,000	3,282	1.280	1.280	1.280	1.280	1.280	1	
The Light Industries	ITLI	35,776,537	45,793,967	39,140	1.280	1.280	1.270	1.280	1.280	20	
National Chemical &Plastic Ind.	INCP	1,800,000	7,847,000	6,707	4.360	4.360	3.970	4.360	4.350	11	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi of Veterinary Vaccines Drugs	IKLV	23,711,753	72,049,469	61,581	3.100	3.000	2.950	3.130	3.000	21	
Fallujah Construction Materials	IFCM	5,050,000	18,021,500	15,403	3.600	3.510	3.600	3.600	3.510	8	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	3.600	0.000	0.000	0	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.950	0.000	0.000	0	
Kirkuk for Producing	IKFP	2,250,000	5,862,500	5,011	2.610	2.600	2.610	2.610	2.600	4	
Modern Paint Industries	IMPI	2,480,258	11,361,430	9,711	4.400	4.550	4.390	4.600	4.400	13	
National Metallic Industries & Bicycles	IMIB	4,505,131	13,277,534	11,348	3.000	2.910	2.780	3.000	2.900	12	
Ready Made Clothes	IRMC	74,982	240,692	206	3.210	3.210	2.920	3.210	3.210	1	
Iraqi for Carton Manufacturies	IICM	5,424,303	8,271,941	7,070	1.550	1.520	1.560	1.550	1.520	5	
Modern Constrction Materials Ind.	IMCM	750,000	1,137,500	972	1.520	1.510	1.590	1.520	1.510	2	
Nationality Household Furniture Ind.	IHFI	3,000,000	5,070,000	4,333	1.690	1.690	1.690	1.690	1.690	1	
Industry Sector Total		629,907,967	847,540,926	724,394						226	
Hotel&Tourism Sector											
Palestine Hotel	HPAL	1,325,000	28,932,500	24,729	21.000	21.750	20.990	22.000	21.000	15	
Ishtar Hotels	HISH	849,999	30,444,964	26,021	36.000	35.750	35.750	36.000	35.750	3	
Babylon Hotel	HBAY	215,245	8,609,800	7,359	40.000	40.000	40.000	40.000	40.000	3	
Baghdad Hotel	HBAG	588,549	11,785,980	10,073	20.050	20.000	20.000	20.050	20.000	7	
National for Tourist Investments	HNTI	809,100	16,302,000	13,933	20.250	20.000	20.000	20.250	20.000	7	
Ashour Hotel	HASH	1,157,000	14,174,750	12,115	12.250	12.250	12.500	12.260	12.250	8	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	36.000	0.000	0.000	0	
Karbala Hotels	HKAR	2,500,000	15,162,500	12,959	6.250	6.000	6.100	6.250	6.000	7	
AL-Mansour Hotel	HMAN	225,000	8,543,750	7,302	38.000	37.750	38.500	38.000	37.750	2	
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	51.500	0.000	0.000	0	
Hotel&Tourism Sector Total		7,669,893	133,956,244	114,493						52	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	500,000	650,000	556	1.300	1.300	1.400	1.300	1.300	3	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.110	0.000	0.000	0	
Middle East for Production - Fish	AMEF	37,267	745,340	637	20.000	20.000	20.000	20.000	20.000	2	
Iraqi for Seed Production	AISP	250,000	662,500	566	2.650	2.650	2.500	2.650	2.650	1	
Iraqi For Meat production & Marketing	AIPM	203,133	1,251,299	1,069	6.160	6.160	5.600	6.160	6.160	21	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.710	0.000	0.000	0	
Agriculture Sector Total		990,400	3,309,139	2,828						27	
Grand Total		1,053,179,692	1,667,513,686	1,425,225						526	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.