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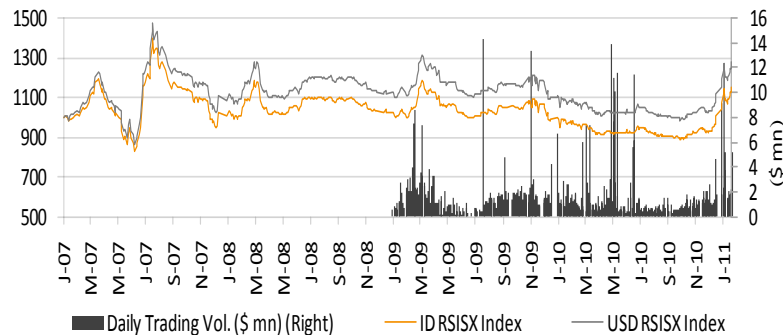
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Daily Bulletin / Thursday

 January 27th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID6,047,243,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1153	0.5%	14.3%
USD RSISX	1280	0.5%	14.3%

News from Iraq
Politics

- An "important" meeting will be held between Prime Minister Nuri Al Maliki and head of Al Iraqiya List Iyad Allawi in the coming days to settle issues over the national strategic policy council and security ministries, Al Iraqiya MP Nahida Al Dayni said. (Alsumari TV)
- The U.S. withdrawal from Iraq shall take place on its scheduled time, at the end of 2011, according to the Strategic Agreement, signed between the two countries, to be followed by cooperation in the fields of defense and security, the official spokesman for the American Embassy in Baghdad said on Wednesday. (Aswat Al-Iraq)
- An al-Iraqiya spokeswoman said on Tuesday that there is no partnership between the political blocs as governmental decisions remain the exclusive domain of the ruling coalition.
- A Turkomani councilor in Kirkuk said on Tuesday that the Turkomani project to apply for semi-autonomy in the oil-rich, multi-ethnic region under Article 119 of the Iraqi Constitution would resolve the territorial debate being waged between Baghdad and the Kurdistan region. (Zawya)

Economics

- Iraq exported slightly less crude in 2010 compared to the previous year but still earned 26.3 percent more due to an increase in global oil prices, an official statement said on Wednesday. (Zawya)

ISX – Recent Company Announcements

- Al-Badia General Trans (SBAG) will resume trading on January 31st, 2011 after increasing its capital through 50% bonus issue to ID1.35bIn (\$1.15mn).
- Baghdad Motor cars Servicing (SBMC) resumed trading today, on January 27th, 2011. SBMC shares were not trading since August 8th, 2010 due to ISC decision.
- National Bank of Iraq (BNOI) will have GA on February, 15th to discuss capital increase through bonus and rights issues. BNOI shares will suspend trading starting February 9th, 2011.
- Iraqi for Seed Production (AISP) will have GA on February, 13th to discuss dividend ratio and capital increase through rights issue. AISP shares will suspend trading starting February 7th, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dijlah & Furat Bank	BDFD	0.880	10.0%	33.7
Economy Bank	BEFI	1.430	10.0%	0.2
Baghdad Motor Cars	SBMC	1.900	9.8%	0.1
Investment Bank of Iraq	BIBI	1.240	9.7%	771.2
Iraqi Islamic Bank	BIIB	0.930	9.4%	21.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	1.250	-3.9%	1.2
Baghdad Soft Drinks	IBSD	1.380	-3.5%	126.6
Fallujah Construction Materials	IFCM	3.280	-3.2%	28.5
Ready Made Clothes	IRMC	3.400	-2.9%	6.5
Iraqi for Seed Production	AISP	3.550	-2.7%	7.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Babylon Hotel	HBAY	3,307.6	2,827.0	54.7%
Investment Bank of Iraq	BIBI	902.3	771.2	14.9%
United Bank	BUND	238.1	203.5	3.9%
Gulf Commercial Bank	BGUC	191.7	163.9	3.2%
Mosul Bank	BMFI	178.2	152.3	2.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,052.9	1,754.6	33.95%
Insurance Sector	0.0	0.0	0.00%
Investment Sector	13.2	11.2	0.22%
Services Sector	121.8	104.1	2.01%
Industry Sector	473.2	404.4	7.82%
Hotels&Tourism Sector	3,358.8	2,870.8	55.54%
Agriculture Sector	27.5	23.5	0.45%
Total	6,047.2	5,168.6	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the seventeenth session of the month today. 47 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.1bn and the trading volume was ID6.0bn (\$5.2mn).

Foreigners executed 108 transactions in this session. They executed 100 buying transactions in 20 companies operating in banking, investment, services and industry sectors, and eight selling transactions in three companies operating in industry and services sectors. Thus, net purchases of foreigners reached ID379mn (\$324k), while their share in total trading volume was 3.4%. According to trading volumes, the first three companies that were bought by foreigners were Investment Bank of Iraq (BIBI), Baghdad Soft Drinks (IBSD) and Bank of Baghdad (BBOB), while the companies that were sold by foreigners were Fallujah for Construction Materials (IFCM), Modern Construction Materials Industry (IMCM) and Mamoura Real estate Investment (SMRI).

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Banking Sector											
Commercial Bank of Iraq	BCOI	0	0	0	0.000	0.000	1.390	0.000	0.000	0	Suspended
Bank of Baghdad	BBOB	23,363,978	58,189,945	49,735	2.460	2.500	2.460	2.500	2.460	15	
Iraqi Islamic Bank	BIIB	28,664,905	25,157,015	21,502	0.850	0.930	0.850	0.930	0.850	23	
Iraqi Middle East Investment Bank	BIME	0	0	0	0.000	0.000	1.100	0.000	0.000	0	Suspended
Investment Bank of Iraq	BIBI	738,128,238	902,270,768	771,172	1.240	1.240	1.130	1.240	1.150	191	
National Bank of Iraq	BNOI	70,841,923	63,814,891	54,543	0.900	0.930	0.900	0.930	0.880	26	
Credit Bank of Iraq	BROI	10,946,765	31,177,442	26,647	2.800	2.990	2.800	2.990	2.780	28	
Dar Essalaam Investment Bank	BDSI	900,000	6,000,000	5,128	6.750	6.600	6.750	6.750	6.600	4	
Sumer Commerical Bank	BSUC	0	0	0	0.000	0.000	0.810	0.000	0.000	0	Suspended
Babylon Bank	BBAY	164,330,075	157,133,724	134,302	0.940	0.990	0.930	0.990	0.940	59	
Economy Bank for Investment	BEFI	200,000	286,000	244	1.430	1.430	1.300	1.430	1.430	1	Suspended
Gulf Commercial Bank	BGUC	190,655,223	191,749,040	163,888	1.000	1.020	0.990	1.030	0.990	76	
Warka Bank for Investment	BWAI	0	0	0	0.000	0.000	1.260	0.000	0.000	0	Suspended
Mosul Bank	BMFI	140,625,094	178,218,645	152,324	1.280	1.270	1.240	1.280	1.250	38	
Union Bank of Iraq	BUOI	56,680,000	59,652,900	50,985	1.000	1.050	1.000	1.090	1.000	21	
North Bank	BNOR	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Kurdistan International Bank	BKUI	21,850,000	33,878,500	28,956	1.560	1.560	1.560	1.580	1.530	16	
Ashur Bank	BASH	50,057,788	48,467,657	41,425	0.940	1.000	0.930	1.000	0.940	20	
Mansour Bank	BMNS	11,000,000	19,276,000	16,475	1.780	1.750	1.780	1.780	1.750	5	
United Bank for Investment	BUND	104,750,000	238,135,000	203,534	2.300	2.300	2.280	2.300	2.250	23	
Dijla and Furat Bank	BDFD	45,980,151	39,463,127	33,729	0.800	0.880	0.800	0.880	0.800	27	
Banking Sector Total		1,658,974,140	2,052,870,653	1,754,590						573	
Insurance Sector											
Al-Ameen Insurance	NAME	0	0	0	0.000	0.000	1.300	0.000	0.000	0	
Dar Essalaam Insurance	NDSA	0	0	0	0.000	0.000	5.250	0.000	0.000	0	
Ahliya Insurance	NAHF	0	0	0	0.000	0.000	1.330	0.000	0.000	0	
Al-Hamraa Insurance	NHAM	0	0	0	0.000	0.000	1.500	0.000	0.000	0	
Gulf Insurance and Reinsurance	NGIR	0	0	0	0.000	0.000	1.440	0.000	0.000	0	Suspended
Insurance Sector Total		0	0	0						0	

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No.of Trades	Note
Investment Sector											
Al-Kheir Financial Investment	VKHF	30,289,235	12,115,694	10,355	0.400	0.400	0.410	0.400	0.400	8	
Al-Ameen Financial Investment	VAMF	0	0	0	0.000	0.000	0.880	0.000	0.000	0	
Al-Ayaam Financial Investment	VAYF	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
AL-Wiaam Financial Investment	VWIF	0	0	0	0.000	0.000	1.950	0.000	0.000	0	
Mesopotamia Investment	VMES	1,150,000	1,035,000	885	0.900	0.900	0.900	0.900	0.900	1	
Al-Qum'a for Financial Investment	VQUF	0	0	0	0.000	0.000	0.810	0.000	0.000	0	
Al-Khaima Financial Investment	VKHA	0	0	0	0.000	0.000	1.000	0.000	0.000	0	
Al-Zawraa for Financial Investment	VZAF	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
AL- Batek for Financial Investment	VBAT	0	0	0	0.000	0.000	0.920	0.000	0.000	0	
Investment Sector Total		31,439,235	13,150,694	11,240						9	
Services Sector											
Kharkh Tour Amusement City	SKTA	0	0	0	0.000	0.000	14.000	0.000	0.000	0	
Mosul for Funfairs	SMOF	0	0	0	0.000	0.000	28.220	0.000	0.000	0	
Mamoura Realestate Investment	SMRI	41,449,036	103,054,600	88,081	2.500	2.470	2.500	2.500	2.470	16	
Al-Ameen Estate Investment	SAEI	0	0	0	0.000	0.000	3.600	0.000	0.000	0	
AL-Nukhba General Contracting	SNUC	5,000,000	18,600,000	15,897	3.720	3.720	3.700	3.720	3.720	6	
Iraqi Land Transport	SILT	0	0	0	0.000	0.000	14.550	0.000	0.000	0	Suspended
Baghdad Passengers Transport	SBPT	0	0	0	0.000	0.000	26.000	0.000	0.000	0	
Iraqi for General Transportation	SIGT	0	0	0	0.000	0.000	7.210	0.000	0.000	0	Suspended
AL-Badia General Trans	SBAG	0	0	0	0.000	0.000	13.250	0.000	0.000	0	Suspended
Baghdad Motor cars Servicing	SBMC	56,000	106,400	91	1.900	1.900	1.730	1.900	1.900	1	
Services Sector Total		46,505,036	121,761,000	104,069						23	
Industry Sector											
Nineveh Food Industries	INFI	0	0	0	0.000	0.000	1.050	0.000	0.000	0	
Al-Mansour Pharmaceuticals Ind.	IMAP	3,084,056	11,851,913	10,130	3.850	3.850	3.820	3.850	3.800	7	
Modern Sewing	IMOS	0	0	0	0.000	0.000	0.740	0.000	0.000	0	Suspended
Iraqi For Tufted Carpets &Floor	IITC	0	0	0	0.000	0.000	5.100	0.000	0.000	0	
Northern Soft Drinks & Mineral Water	INSD	55,352,704	41,731,795	35,668	0.760	0.760	0.760	0.760	0.750	18	
Eastern Brewery	IEAB	0	0	0	0.000	0.000	0.770	0.000	0.000	0	Suspended
Baghdad for Packing Materials	IBPM	0	0	0	0.000	0.000	9.260	0.000	0.000	0	
Modern Chemical Industries	IMCI	0	0	0	0.000	0.000	55.000	0.000	0.000	0	
Baghdad Soft Drinks	IBSD	105,126,992	148,111,329	126,591	1.430	1.380	1.430	1.430	1.380	35	
Iraqi Date Processing & Marketing	IIDP	0	0	0	0.000	0.000	2.000	0.000	0.000	0	Suspended
Al -Hilal Industries	IHLI	43,250,000	57,167,000	48,861	1.320	1.310	1.320	1.330	1.310	22	
The Light Industries	ITLI	58,445,495	77,046,598	65,852	1.320	1.310	1.320	1.320	1.310	29	
National Chemical &Plastic Ind.	INCP	7,195,251	32,357,505	27,656	4.400	4.500	4.300	4.500	4.400	6	
Electronic Industries	IELI	0	0	0	0.000	0.000	3.160	0.000	0.000	0	Suspended
AL- Kindi of Veterinary Vaccines Drugs	IKLV	10,067,000	29,837,650	25,502	3.000	2.950	3.000	3.000	2.950	7	
Fallujah Construction Materials	IFCM	10,117,010	33,368,133	28,520	3.300	3.280	3.390	3.320	3.280	22	

Performance of Traded Shares

Company Names	Code	Traded Shares	Trading Vol. (ID)	Trading Vol. (\$)	Opening Price	Price at Session Close	Prev. Closing Price	Highest Price	Lowest Price	No. of Trades	Note
Industry Sector (Cont.)											
Iraqi Engineering Works	IIEW	0	0	0	0.000	0.000	3.750	0.000	0.000	0	
Al -khazer for Construction Materials	IKHC	0	0	0	0.000	0.000	2.800	0.000	0.000	0	
Kirkuk for Producing	IKFP	3,847,047	9,579,147	8,187	2.490	2.490	2.500	2.490	2.490	3	
Modern Paint Industries	IMPI	400,000	1,804,000	1,542	4.510	4.510	4.540	4.510	4.510	1	
National Metallic Industries & Bicycles	IMIB	500,000	1,390,000	1,188	2.780	2.780	2.780	2.780	2.780	1	
Ready Made Clothes	IRMC	2,250,000	7,640,000	6,530	3.400	3.360	3.500	3.400	3.360	2	
Iraqi for Carton Manufacturies	IICM	10,365,000	15,798,450	13,503	1.520	1.520	1.520	1.530	1.520	8	
Modern Constrction Materials Ind.	IMCM	3,085,861	4,628,792	3,956	1.500	1.500	1.500	1.500	1.500	4	
Nationality Household Furniture Ind.	IHFI	1,000,000	1,680,000	1,436	1.680	1.680	1.700	1.680	1.680	2	
Industry Sector Total		314,086,416	473,992,311	405,122						167	
Hotel&Tourism Sector											
Palestine Hotel	HPAL	250,000	5,123,500	4,379	20.490	20.500	20.350	20.500	20.490	3	
Ishtar Hotels	HISH	10,000	350,000	299	35.000	35.000	35.000	35.000	35.000	1	
Babylon Hotel	HBAY	83,000,000	3,307,550,000	2,826,966	39.850	39.850	39.850	39.850	39.850	3	
Baghdad Hotel	HBAG	0	0	0	0.000	0.000	19.800	0.000	0.000	0	
National for Tourist Investments	HNTI	750,000	15,045,000	12,859	20.000	20.100	20.000	20.100	20.000	8	
Ashour Hotel	HASH	1,000,000	12,560,000	10,735	12.500	12.600	12.500	12.600	12.500	4	
Tourist Viliage of Mosul Dam	HTVM	0	0	0	0.000	0.000	36.000	0.000	0.000	0	
Karbala Hotels	HKAR	2,310,393	13,585,111	11,611	5.880	5.880	5.800	5.880	5.880	2	
AL-Mansour Hotel	HMAN	118,613	4,618,254	3,947	38.750	39.000	38.490	39.000	38.750	4	
Al-Sadeer Hotel	HSAD	0	0	0	0.000	0.000	51.000	0.000	0.000	0	
Hotel&Tourism Sector Total		87,439,006	3,358,831,865	2,870,796						25	
Agriculture Sector											
AL-Therar for Agricultural Production	ATHP	0	0	0	0.000	0.000	0.400	0.000	0.000	0	Out of Trade
The Modern for Animal Agricultural Production	AMAP	1,150,000	1,437,500	1,229	1.250	1.250	1.300	1.250	1.250	2	
Al-Ahlyia for Agricultural	AAHP	0	0	0	0.000	0.000	1.110	0.000	0.000	0	
Middle East for Production - Fish	AMEF	7,827	148,713	127	19.000	19.000	19.500	19.000	19.000	1	
Iraqi for Seed Production	AISP	2,497,008	8,864,378	7,576	3.550	3.550	3.650	3.550	3.550	9	
Iraqi For Meat production & Marketing	AIPM	2,124,108	17,025,575	14,552	8.000	8.000	8.140	8.100	8.000	14	
Iraqi Agricultural Products Marketing	AIRP	0	0	0	0.000	0.000	4.850	0.000	0.000	0	
Agriculture Sector Total		5,778,943	27,476,166	23,484						26	
Grand Total		2,144,222,776	6,048,082,688	5,169,301						823	

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.
"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.