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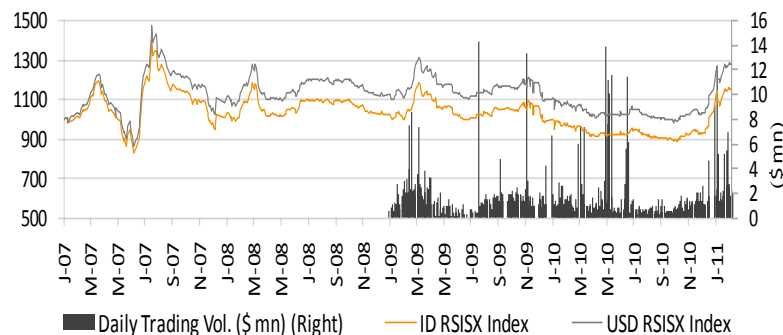
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Daily Bulletin / Sunday

February 13th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID2,334,902,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1150	-0.1%	13.9%
USD RSISX	1276	-0.1%	13.9%

News from Iraq
Politics

- The voting by the Iraqi Parliament on the candidates for the Vice-Presidents posts had been postponed, due to oppositions towards the mechanism of the voting by some of the parliamentary groups, the Legislature from the (Middle) Alliance, Salim al-Jibouri said on Sunday. (Aswat Al-Iraq)
- A legislature from al-Iraqiya Bloc, led by its leader Iyad Allawi, said her Bloc, the Sadrist Trend and the Kurdistan Alliance, have agreed not to vote for one of the two candidates of the National Alliance for the three posts of the Vice-Presidents, in order to enable the Turkomen to score the post. (Aswat Al-Iraq)
- Iraqi President Jalal Talabani discussed on Saturday with his Syrian counterpart bilateral relations binding the two neighboring countries, according to the Syrian Arab News Agency (SANA). (Zawya)
- A Kurdish deputy to the Iraqi parliament said Friday should the proposal for allocating 15% of the Iraqi general budget for the public be sanctioned, the citizens in the Kurdistan Region will also benefit from that share. However, he was not too optimistic about the proposal's approval, stressing it will lead to corruption. (Zawya)

Economics

- State-run Japan Oil, Gas and Metals National Corp (JOGMEC) said on Thursday it expects to provide about 16.3bln yen (\$198mn) of capital in 2011-2012 to Iraq's Gharaf oilfield development project, in which Japan Petroleum Exploration Co (Japex) is involved. (Iraq Directory)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	2.030	9.7%	20.8
AL-Badia for General Trans	SBAG	12.700	3.7%	20.1
National Chemical Industries	INCP	4.650	3.3%	55.2
Modern Paint Industries	IMPI	4.600	2.2%	2.4
Northern Soft D. & Min. Water	INSD	0.730	1.4%	78.3

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	1.500	-9.1%	3.9
Tourist Village of Mosul Dam	HTVM	30.250	-8.3%	1.0
AL-Nukhba Construction	SNUC	3.600	-6.5%	1.5
Al-Ameen Estate Investment	SAEI	3.400	-5.6%	20.3
Iraqi Islamic Bank	BIIB	0.840	-4.6%	0.6

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Real Estate	SMRI	318.7	272.4	13.6%
Mosul Bank	BMFI	283.3	242.1	12.1%
Gulf Commercial Bank	BGUC	273.3	233.6	11.7%
Baghdad Soft Drinks	IBSD	258.4	220.8	11.1%
Bank of Baghdad	BBOB	211.0	180.4	9.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,212.3	1,036.1	51.92%
Insurance Sector	86.8	74.2	3.72%
Investment Sector	1.1	1.0	0.05%
Services Sector	392.9	335.8	16.83%
Industry Sector	605.7	517.7	25.94%
Hotels&Tourism Sector	31.6	27.0	1.35%
Agriculture Sector	4.5	3.9	0.19%
Total	2,334.9	1,995.6	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the ninth session of the month today. 48 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.4bln and the trading volume was ID2.3bln (\$2.0mn).

Foreigners executed 182 transactions in this session. They executed 181 buying transactions in 18 companies operating in banking, insurance, investment, services, industry and hotel&tourism and sectors, and one selling transaction in insurance sector. Thus, net purchases of foreigners reached ID860mn (\$735k), while their share in total trading volume was 20.2%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Mamoura Realestate Investment (SMRI) and Bank of Baghdad (BBOB), while the company that was sold by foreigners was Dar Al-Salam for Insurance (NDSA).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	67	44	21.8	1.0	-
Bank of Baghdad	BBOB	2.57	2.57	2.57	0.0%	2.58	2.57	26	82	211	180	116	93	16.3	2.4	-
Iraqi Islamic Bank	BIIB	0.85	0.84	0.88	-4.5%	0.85	0.84	2	1	1	1	82	10	89.1	0.9	-
Middle East Bank	BIME	-	Suspended	1.10	-	-	-	-	-	-	-	38	147	6.2	1.0	-
Investment Bank of Iraq	BIBI	1.21	1.19	1.21	-1.7%	1.21	1.19	36	86	103	88	13	222	19.8	1.5	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	113	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.84	2.84	2.84	0.0%	2.85	2.84	11	18	53	45	46	28	37.4	2.5	-
Dar es salam Bank	BDSI	6.65	6.65	6.65	0.0%	6.65	6.65	5	5	35	30	65	16	48.5	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.99	0.98	1.01	-3.0%	0.99	0.98	18	31	31	26	99	33	13.8	0.9	-
Economy Bank	BEFI	1.56	1.50	1.65	-9.1%	1.56	1.50	5	3	5	4	15	48	19.6	1.5	-
Gulf Commercial Bank	BGUC	1.13	1.11	1.11	0.0%	1.13	1.04	83	251	273	234	49	150	7.9	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.41	1.36	1.39	-2.2%	1.44	1.35	45	202	283	242	116	84	9.9	1.2	-
Union Bank	BUOI	1.00	1.00	1.01	-1.0%	1.00	1.00	8	11	11	9	33	19	18.1	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	1.45	1.44	1.47	-2.0%	1.45	1.43	5	10	15	13	48	20	11.1	1.9	-
Ashur International Bank	BASH	1.00	0.98	1.01	-3.0%	1.00	0.98	7	10	10	8	110	26	6.8	1.0	-
Al-Mansour Bank	BMNS	1.66	1.60	1.66	-3.6%	1.66	1.60	6	8	13	11	110	20	28.6	1.5	-
United Bank	BUND	2.64	2.65	2.65	0.0%	2.67	2.64	18	59	156	133	69	157	28.3	3.5	-
Dijlah & Furat Bank	BDFD	0.92	0.91	0.93	-2.2%	0.92	0.91	6	15	14	12	116	9	8.9	0.8	-
Banking Sector Total								281	793	1,212	1,036					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.30	-	-	-	-	-	-	-	116	4	9.1	0.8	-
Dar Al-Salam for Insurance	NDSA	5.25	5.25	5.25	0.0%	5.25	5.00	3	16	86	74	89	3	54.4	4.0	10.0%
AHliya For Insurance	NAHF	1.20	1.20	1.20	0.0%	1.20	1.20	1	1	1	1	62	1	8.2	0.9	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	102	0	6.7	1.4	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	69	10	40.9	1.3	-
Insurance Sector Total								4	17	87	74					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.52	0.51	0.52	-1.9%	0.52	0.51	2	2	1	1	82	3	46.4	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	116	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	116	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.95	-	-	-	-	-	-	-	116	0	6.8	1.5	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	108	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	114	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	116	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.05	1.05	1.05	0.0%	1.05	1.05	2	0	0	0	102	1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	106	0	13.9	0.9	8.0%
Investment Sector Total								4	2	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	116	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	28.00	28.00	29.00	-3.4%	28.00	28.00	1	0	1	1	44	3	19.6	9.1	-
Mamoura Realestate Inv.	SMRI	2.57	2.57	2.56	0.4%	2.62	2.56	56	124	319	272	94	98	27.3	3.5	-
Al-Ameen Estate Inv.	SAEI	3.40	3.40	3.60	-5.6%	3.40	3.40	1	7	24	20	21	1	m.d.	3.6	-
AL-Nukhba for Construction	SNUC	3.60	3.60	3.85	-6.5%	3.60	3.60	1	1	2	2	116	0	30.6	3.3	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	45	-	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.90	-	-	-	-	-	-	-	19	1	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	12.50	12.70	12.25	3.7%	12.70	12.50	13	2	24	20	87	10	16.0	5.1	50.0%
Baghdad Motor Cars Servicing	SBMC	1.90	2.03	1.85	9.7%	2.03	1.90	22	12	24	21	12	5	m.d.	m.d.	-
Services Sector Total								94	145	393	336					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	1.07	-	-	-	-	-	-	-	103	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	3.76	3.75	3.76	-0.3%	3.76	3.75	9	2	9	8	81	6	26.4	3.2	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	48	4	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.80	4.80	4.90	-2.0%	4.80	4.80	2	0	1	1	116	2	9.7	1.4	25.0%
North Soft Drinks	INSD	0.73	0.73	0.72	1.4%	0.73	0.72	26	127	92	78	116	56	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	116	1	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	116	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.32	1.33	1.32	0.8%	1.33	1.32	76	194	258	221	29	1,299	28.4	1.3	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.30	1.30	1.31	-0.8%	1.30	1.30	5	7	9	8	73	49	m.d.	173.4	-
The Light Industries	ITLI	1.30	1.30	1.30	0.0%	1.30	1.30	11	8	11	9	108	51	m.d.	3.8	-
National Chemical Industries	INCP	4.50	4.65	4.50	3.3%	4.65	4.50	18	14	65	55	101	15	m.d.	5.9	-
Electronic Industries	IELI	-	3.16	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.00	3.02	3.00	0.7%	3.10	3.00	16	9	28	24	99	27	19.0	2.3	-
Fallujah for Construction Mat.	IFCM	3.30	3.20	3.30	-3.0%	3.30	3.20	8	7	24	21	45	40	57.8	4.2	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	4.00	4.00	4.00	0.0%	4.00	4.00	4	20	81	69	116	5	m.d.	4.6	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	101	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.47	2.46	2.50	-1.6%	2.47	2.46	2	6	15	13	34	23	m.d.	21.5	-
Modern Paint Industries	IMPI	4.50	4.60	4.50	2.2%	4.60	4.50	5	1	3	2	104	12	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.70	2.70	2.70	0.0%	2.70	2.70	9	2	6	5	79	8	82.4	1.9	10.0%
Ready Made Clothes	IRMC	3.10	3.15	3.20	-1.6%	3.18	3.10	12	1	4	4	46	6	m.d.	5.9	10.0%
Iraqi Carton Manufactories	IICM	-	no trade	1.51	-	-	-	-	-	-	-	103	18	m.d.	14.9	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.50	-	-	-	-	-	-	-	28	3	m.d.	3.0	-
Household Furniture Industry	IHFI	-	no trade	1.69	-	-	-	-	-	-	-	94	4	34.0	1.5	-
Industry Sector Total								203	401	606	518					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.75	19.25	20.00	-3.8%	19.75	19.25	5	1	22	19	116	44	m.d.	31.1	-
Ishtar Hotels	HISH	-	no trade	35.15	-	-	-	-	-	-	-	72	71	m.d.	56.1	-
Babylon Hotel	HBAY	-	no trade	40.50	-	-	-	-	-	-	-	116	54	m.d.	149.5	-
Baghdad Hotel	HBAG	-	no trade	20.00	-	-	-	-	-	-	-	116	7	m.d.	26.6	-
National for Tourist Investment	HNTI	20.10	20.11	20.15	-0.2%	20.11	20.10	4	0	3	3	107	8	107.1	14.5	-
Ashour Hotel	HASH	12.70	12.70	13.00	-2.3%	12.70	12.70	2	0	4	3	116	5	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	33.00	30.25	33.00	-8.3%	33.00	30.25	2	0	1	1	116	1	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.70	-	-	-	-	-	-	-	116	9	m.d.	5.4	-
Al- Mansour Hotel	HMAN	38.25	38.25	38.25	0.0%	38.25	38.25	2	0	1	1	39	232	99.4	32.1	-
Al-Sadeer Hotel	HSAD	-	no trade	46.00	-	-	-	-	-	-	-	111	7	95.0	32.2	-
Hotel&Tourism Sector Total								15	2	32	27					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.25	1.25	1.28	-2.3%	1.25	1.25	3	1	1	1	116	1	24.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	-	106	0	m.d.	1.3	-
Middle East for Production- Fish	AMEF	16.75	16.75	16.75	0.0%	16.75	16.75	11	0	2	2	95	2	57.8	9.8	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	111	2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.70	7.70	7.75	-0.6%	7.70	7.70	2	0	1	1	28	21	m.d.	5.3	-
Iraqi Agricultural Products	AIRP	4.85	4.85	4.85	0.0%	4.85	4.85	1	0	0	0	116	0	17.6	1.9	20.0%
Agriculture Sector Total								17	1	5	4					
Grand Total								618	1,361	2,335	1,996					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Dividend distributed in 2009 from 2008 year-end profit.

*** Total number of trading days during the last 6 months were 116.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.