

**For any inquiries, contact:**
**Research**
**Aysegul Ozge Ozgur**
[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)
**Trading**
[trading@rabeesecurities.com](mailto:trading@rabeesecurities.com)

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

[info@rabeesecurities.com](mailto:info@rabeesecurities.com)
**RS Bloomberg page: <RSIQ>**
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# Daily Bulletin / Monday

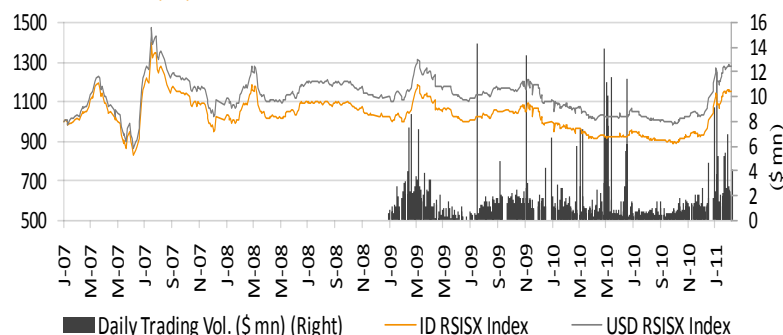
 February 14<sup>th</sup> 2011

**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID4,780,857,000

**Rabee Securities (RS) Index - RSISX Index**

**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1154	0.4%	14.4%
<b>USD RSISX</b>	1280	0.4%	14.4%

**News from Iraq**
**Politics**

- The Iraqi Parliament is scheduled to discuss the adjustment of the draft-law on the Vice-Presidents on Monday, expected to elect a fourth Vice-President, proposed by President Jalal Talabani, who demanded to grant it to a representative of the Turkomen community, a National Coalition Legislature said. (Aswat Al-Iraq)
- North Iraq's Kurdistan President, Massoud Barzani, has discussed in a meeting with the Leader of al-Iraqiya Coalition, Iyad Allawi, in Arbil city on Sunday, the boosting of Barzani's initiative to settle the differences among Iraq's political forces and the obstacles facing Allawi's "National Council for Strategic Policies (NCSP)," the Chairam of Kurdistan's Presidency Diwan (Office), Fuad Maasoum said on Monday. (Aswat Al-Iraq)

**Economics**

- Iraq expects to sign an agreement for the Akkas natural gas field next week after clearing some demands that led to the deal being postponed at the last minute in November, a senior Iraqi Oil Ministry official said Monday.
- Wassit Provincial Council discussed Sunday with a number of Turkish firms the possibility of implementing investment ventures in the province, according to the information committee chairman.

**ISX – Recent Company Announcements**

- The date when Iraqi Middle East Investment (BIME) will resume trading on Wednesday, February 16<sup>th</sup> after completing the capital increase processes from ID66bln (\$56.4mn) to ID100bln (\$85.5mn) through rights issue. The opening price will be ID1.07 with +/- 50% price limit for the first session.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	2.230	9.9%	28.4
Al-Mansour Pharmaceuticals Ind.	IMAP	4.000	6.7%	17.4
Modern Paint Industries	IMPI	4.900	6.5%	53.5
National Chemical Industries	INCP	4.900	5.4%	41.1
AL-Nukhba Construction	SNUC	3.760	4.4%	32.2

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam Financial Investment	VWIF	1.850	-5.1%	0.3
Modern for Animal Agr. Prod.	AMAP	1.200	-4.0%	0.3
Mosul Bank	BMFI	1.310	-3.7%	276.7
Ahliya Insurance	NAHF	1.160	-3.3%	3.6
Al-Ameen Insurance	NAME	1.260	-3.1%	0.5

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	2,486.7	2,125.4	52.0%
Bank of Baghdad	BBOB	350.8	299.8	7.3%
United Bank	BUND	340.7	291.2	7.1%
Mosul Bank	BMFI	323.7	276.7	6.8%
Gulf Commercial Bank	BGUC	295.6	252.6	6.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,929.1	3,358.2	82.18%
Insurance Sector	4.8	4.1	0.10%
Investment Sector	2.7	2.3	0.06%
Services Sector	332.6	284.3	6.96%
Industry Sector	411.1	351.4	8.60%
Hotels&Tourism Sector	97.8	83.6	2.05%
Agriculture Sector	2.7	2.3	0.06%
<b>Total</b>	<b>4,780.9</b>	<b>4,086.2</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the tenth session of the month today. 50 companies were able to trade in this session, and 14 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 3.3bln and the trading volume was ID4.8bln (\$4.1mn).

Foreigners executed 149 buying transactions in 16 companies operating in banking, investment, services, hotel&tourism and industry sectors, while their purchases amounted at ID733mn (\$627ths) and their share in total trading volume was 7.7%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Mamoura Realestate Investment (SMRI) and Modern Paint Industries (IMPI).

**Note: Iraq Stock Exchange (ISX) will be closed tomorrow due to the religious holiday, Mouloud (Birth of the Prophet Muhammad.) Trading will resume on February 16th, 2011.**

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	66	45	21.8	1.0	-
Bank of Baghdad	BBOB	2.58	2.59	2.57	0.8%	2.59	2.58	31	135	351	300	116	95	16.3	2.4	-
Iraqi Islamic Bank	BIIB	0.84	0.83	0.84	-1.2%	0.84	0.83	2	0	0	0	83	10	89.1	0.9	-
Middle East Bank	BIME	-	Suspended	1.10	-	-	-	-	-	-	-	37	143	6.2	1.0	-
Investment Bank of Iraq	BIBI	1.18	1.17	1.19	-1.7%	1.18	1.17	60	2,108	2,487	2,125	14	358	19.8	1.5	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	112	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.86	2.86	2.84	0.7%	2.88	2.85	15	13	36	31	47	28	37.4	2.5	-
Dar es salam Bank	BDSI	-	no trade	6.65	-	-	-	-	-	-	-	66	16	48.5	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.98	1.00	0.98	2.0%	1.00	0.98	11	21	21	18	100	33	13.8	0.9	-
Economy Bank	BEFI	1.50	1.50	1.50	0.0%	1.50	1.50	4	3	5	4	16	45	19.6	1.5	-
Gulf Commercial Bank	BGUC	1.11	1.10	1.11	-0.9%	1.14	1.10	85	264	296	253	50	153	7.9	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.36	1.31	1.36	-3.7%	1.36	1.31	23	242	324	277	116	86	9.9	1.2	-
Union Bank	BUOI	1.00	0.99	1.00	-1.0%	1.00	0.99	3	2	2	2	34	19	18.1	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	-	no trade	1.44	-	-	-	-	-	-	-	49	19	11.1	1.9	-
Ashur International Bank	BASH	0.99	0.95	0.98	-3.1%	0.99	0.95	25	62	60	51	111	26	6.8	1.0	-
Al-Mansour Bank	BMNS	1.63	1.60	1.60	0.0%	1.63	1.60	3	4	6	5	110	20	28.6	1.5	-
United Bank	BUND	2.70	2.72	2.65	2.6%	2.72	2.68	43	126	341	291	70	159	28.3	3.5	-
Dijlah & Furat Bank	BDFD	0.91	0.91	0.91	0.0%	0.91	0.91	5	2	2	2	116	9	8.9	0.8	-
<b>Banking Sector Total</b>								<b>310</b>	<b>2,982</b>	<b>3,929</b>	<b>3,358</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	1.26	1.26	1.30	-3.1%	1.26	1.26	1	1	1	1	116	4	9.1	0.8	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.25	-	-	-	-	-	-	-	90	3	54.4	4.0	10.0%
AHliya For Insurance	NAHF	1.15	1.16	1.20	-3.3%	1.16	1.15	4	4	4	4	63	1	8.2	0.9	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	103	0	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	68	10	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>5</b>	<b>4</b>	<b>5</b>	<b>4</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.51	-2.0%	0.50	0.50	3	2	1	1	83	3	46.4	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	116	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	116	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.90	1.85	1.95	-5.1%	1.90	1.85	3	0	0	0	116	0	6.8	1.5	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	108	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	116	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.05	1.05	1.05	0.0%	1.05	1.05	1	1	1	1	103	1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	106	0	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>7</b>	<b>3</b>	<b>3</b>	<b>2</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	116	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	28.45	28.45	28.00	1.6%	28.45	28.45	2	0	2	2	44	3	19.6	9.1	-
Mamoura Realestate Inv.	SMRI	2.55	2.59	2.57	0.8%	2.59	2.55	34	88	228	195	95	99	27.3	3.5	-
Al-Ameen Estate Inv.	SAEI	3.40	3.41	3.40	0.3%	3.50	3.40	4	5	18	15	20	2	m.d.	3.6	-
AL-Nukhba for Construction	SNUC	3.60	3.76	3.60	4.4%	3.80	3.60	14	10	38	32	116	0	30.6	3.3	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	44	-	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.90	-	-	-	-	-	-	-	18	1	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	12.75	12.65	12.70	-0.4%	12.75	12.60	12	1	14	12	87	10	16.0	5.1	50.0%
Baghdad Motor Cars Servicing	SBMC	2.23	2.23	2.03	9.9%	2.23	2.23	22	15	33	28	13	7	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>88</b>	<b>120</b>	<b>333</b>	<b>284</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	1.07	-	-	-	-	-	-	-	104	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	3.80	4.00	3.75	6.7%	4.00	3.80	17	5	20	17	82	6	26.4	3.2	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	47	4	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.80	4.80	4.80	0.0%	4.80	4.80	1	0	0	0	116	2	9.7	1.4	25.0%
North Soft Drinks	INSD	0.73	0.72	0.73	-1.4%	0.73	0.72	9	38	27	23	116	56	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	116	1	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	116	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.33	1.36	1.33	2.3%	1.37	1.33	52	84	113	97	30	1,259	28.4	1.3	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.30	1.28	1.30	-1.5%	1.30	1.28	6	11	14	12	74	49	m.d.	173.4	-
The Light Industries	ITLI	1.29	1.30	1.30	0.0%	1.30	1.29	24	41	53	45	108	51	m.d.	3.8	-
National Chemical Industries	INCP	4.75	4.90	4.65	5.4%	4.90	4.75	32	10	48	41	101	15	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.05	3.00	3.02	-0.7%	3.05	2.99	13	8	23	20	100	27	19.0	2.3	-
Fallujah for Construction Mat.	IFCM	3.20	3.22	3.20	0.6%	3.24	3.20	9	8	26	22	46	40	57.8	4.2	-

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	4.00	-	-	-	-	-	-	-	116	4	m.d.	4.6	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	102	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.46	2.46	2.46	0.0%	2.46	2.45	4	2	5	4	35	23	m.d.	21.5	-
Modern Paint Industries	IMPI	4.50	4.90	4.60	6.5%	4.90	4.50	23	13	63	53	104	13	m.d.	4.2	-
Metallic Industries and Bicycles	IMIB	2.67	2.67	2.70	-1.1%	2.67	2.67	8	2	5	5	80	8	82.4	1.9	10.0%
Ready Made Clothes	IRMC	3.13	3.19	3.15	1.3%	3.19	3.13	5	1	2	2	46	6	m.d.	5.9	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.50	1.51	-0.7%	1.50	1.50	8	6	9	7	103	18	m.d.	14.9	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.50	-	-	-	-	-	-	-	29	3	m.d.	3.0	-
Household Furniture Industry	IHFI	1.60	1.65	1.69	-2.4%	1.65	1.60	6	2	3	2	94	4	34.0	1.5	-
<b>Industry Sector Total</b>								<b>217</b>	<b>230</b>	<b>411</b>	<b>351</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	19.50	19.35	19.25	0.5%	19.50	19.35	2	0	2	2	116	43	m.d.	31.1	-
Ishtar Hotels	HISH	-	no trade	35.15	-	-	-	-	-	-	-	73	70	m.d.	56.1	-
Babylon Hotel	HBAY	39.75	40.50	40.50	0.0%	40.50	39.75	3	0	18	15	116	53	m.d.	149.5	-
Baghdad Hotel	HBAG	20.00	20.00	20.00	0.0%	20.00	20.00	3	0	2	2	116	7	m.d.	26.6	-
National for Tourist Investment	HNTI	20.10	20.20	20.11	0.4%	20.35	20.10	11	1	14	12	108	8	107.1	14.5	-
Ashour Hotel	HASH	12.55	12.50	12.70	-1.6%	12.55	12.50	4	0	4	4	116	5	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.25	-	-	-	-	-	-	-	116	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.70	5.65	5.70	-0.9%	5.70	5.65	7	3	17	14	116	9	m.d.	5.4	-
Al- Mansour Hotel	HMAN	37.50	37.50	38.25	-2.0%	37.50	37.50	1	0	5	4	40	226	99.4	32.1	-
Al-Sadeer Hotel	HSAD	46.10	46.10	46.00	0.2%	46.10	46.10	2	1	36	31	112	7	95.0	32.2	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>33</b>	<b>6</b>	<b>98</b>	<b>84</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.20	1.20	1.25	-4.0%	1.20	1.20	1	0	0	0	116	1	24.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	-	106	0	m.d.	1.3	-
Middle East for Production- Fish	AMEF	-	no trade	16.75	-	-	-	-	-	-	-	95	2	57.8	9.8	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	110	2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.70	7.75	7.70	0.6%	7.75	7.70	5	0	2	2	28	20	m.d.	5.3	-
Iraqi Agricultural Products	AIRP	4.85	4.85	4.85	0.0%	4.85	4.85	1	0	0	0	116	0	17.6	1.9	20.0%
<b>Agriculture Sector Total</b>								<b>7</b>	<b>1</b>	<b>3</b>	<b>2</b>					
<b>Grand Total</b>								<b>667</b>	<b>3,346</b>	<b>4,781</b>	<b>4,086</b>					

Source: Iraq Stock Exchange

\* Average data was calculated according to recent six months.

\*\* Dividend distributed in 2009 from 2008 year-end profit.

\*\*\* Total number of trading days during the last 6 months were 116.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.