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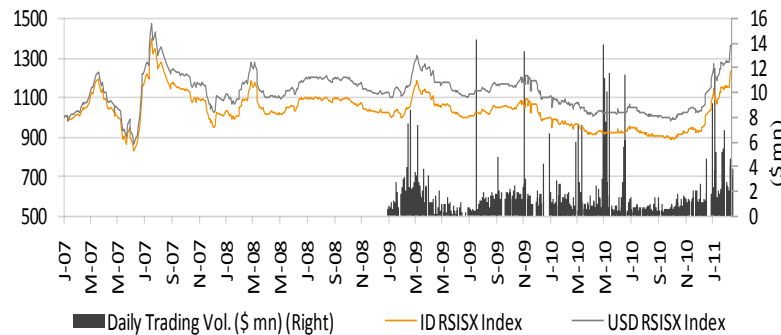
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Daily Bulletin / Sunday

February 20th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID4,505,796,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1234	0.3%	22.3%
USD RSISX	1369	0.3%	22.3%

News from Iraq
Politics

- An al-Iraqiya List MP warned on Saturday of 'dangerous consequences' if the Prime Minister rejects their candidate and nominates his own to hold the Defense Ministry, adding that the ministry is the list's rightful share. (Zawya)
- A serious discussion has taken place in the Iraqi Parliament's session on Saturday between the legislatures of the Kurdistan Coalition and the Goran (Change) Movement, in the background of a statement by a Goran Legislature, regarding the recent incidents that took place in northern Iraq's Kurdish city of Sulaimaniya, according to a statement by the Kurdistan Coalition Legislature. (Aswat Al-Iraq)

Economics

- Iraqi ports company signed a contract with British-UAE company to jointly operate logistics station in Um Qasser port for 10 years. The cost of the project ranges between \$120-150mn. (Iraq Directory)
- Iranian ambassador in Baghdad opened on Wednesday the Iraqi-Iranian fair in Karbala with the participation of 120 companies in different fields. (Aswat Al-Iraq)
- The Minister of Industry and Trade of Kurdistan, Sinan Chelebi said on Saturday that he is awaiting for further investment from the Turkish companies in Kurdistan, according to the Turkish Cihan news agency reported. (Zawya)
- contractor Drake & Scull International is eyeing project tenders in Iraq in the second half of 2011 as it looks to break into new markets and diversify its income. (Iraq Directory)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	4.200	7.7%	7.2
Ishtar Hotels	HISH	36.400	2.5%	46.0
Babylon Hotel	HBAY	42.000	2.4%	85.6
United Bank	BUND	2.620	1.6%	86.8
AL-Badia for General Trans	SBAG	12.550	1.5%	45.8

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.200	-4.8%	0.4
Ahliya Insurance	NAHF	1.100	-3.5%	1.9
AL- Kindi for Prod. of Veterinary	IKLV	2.920	-1.4%	6.8
Iraqi Agr. Products Mark. Meat	AIPM	7.660	-1.2%	139.4
Ashur Bank	BASH	0.950	-1.0%	58.0

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	2,141.6	1,830.4	47.5%
Investment Bank of Iraq	BIBI	398.5	340.6	8.8%
Baghdad Soft Drinks	IBSD	362.9	310.2	8.1%
Bank of Baghdad	BBOB	242.5	207.3	5.4%
Mansour Bank	BMNS	174.9	149.5	3.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,379.9	2,888.8	75.01%
Insurance Sector	5.2	4.4	0.11%
Investment Sector	0.0	0.0	0.00%
Services Sector	158.7	135.7	3.52%
Industry Sector	508.0	434.2	11.28%
Hotels&Tourism Sector	290.7	248.4	6.45%
Agriculture Sector	163.3	139.6	3.62%
Total	4,505.8	3,851.1	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the thirteenth session of the month today. 40 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.9bln and the trading volume was ID4.5bln (\$3.8mn).

Foreigners executed 260 transactions in this session. They executed 242 buying transactions in 15 companies operating in banking, insurance, services, industry, hotel&tourism and agriculture sectors, and 18 selling transactions in four companies operating in banking, industry and hotel&tourism sectors. Thus, net purchases of foreigners reached ID1.5bln (\$1.3mn), while their share in total trading volume was 18.2%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Middle East Investment Bank (BIME), Baghdad Soft Drinks (IBSD) and Bank of Baghdad (BBOB), while the first three companies that were sold by foreigners were Iraqi Middle East Investment Bank (BIME), Palestine Hotel (HPAL) and Baghdad Soft Drinks (IBSD).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	62	47	21.8	1.0	-
Bank of Baghdad	BBOB	2.59	2.59	2.58	0.4%	2.59	2.59	35	94	243	207	115	100	16.3	2.4	-
Iraqi Islamic Bank	BIIB	0.83	0.83	0.83	0.0%	0.83	0.83	1	2	2	1	86	10	84.0	0.8	-
Middle East Bank	BIME	1.33	1.33	1.34	-0.7%	1.35	1.31	204	1,606	2,142	1,830	36	282	11.4	1.8	-
Investment Bank of Iraq	BIBI	1.13	1.12	1.13	-0.9%	1.15	1.12	94	352	398	341	17	336	18.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	108	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.85	2.85	2.85	0.0%	2.85	2.85	4	9	25	21	50	28	37.5	2.5	-
Dar Es Salaam Investment Bank	BDSI	-	no trade	6.65	-	-	-	-	-	-	-	67	17	48.5	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.97	0.96	0.95	1.1%	0.97	0.96	13	41	39	34	103	33	13.0	0.9	-
Economy Bank	BEFI	-	no trade	1.50	-	-	-	-	-	-	-	19	38	17.8	1.3	-
Gulf Commercial Bank	BGUC	1.06	1.08	1.07	0.9%	1.09	1.06	30	127	136	116	53	151	7.7	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.28	1.28	1.29	-0.8%	1.34	1.28	9	39	51	44	115	88	9.2	1.1	-
Union Bank	BUOI	-	no trade	0.99	-	-	-	-	-	-	-	37	17	17.7	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	-	no trade	1.48	-	-	-	-	-	-	-	52	18	11.2	1.9	-
Ashur International Bank	BASH	0.95	0.95	0.96	-1.0%	0.96	0.95	19	71	68	58	114	27	6.5	0.9	-
Al-Mansour Bank	BMNS	1.57	1.55	1.55	0.0%	1.57	1.55	3	111	175	149	109	23	26.7	1.4	-
United Bank	BUND	2.57	2.62	2.58	1.6%	2.62	2.55	18	39	102	87	73	156	27.6	3.4	-
Dijlah & Furat Bank	BDFD	-	no trade	0.90	-	-	-	-	-	-	-	115	10	8.6	0.8	-
Banking Sector Total								430	2,491	3,380	2,889					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.21	1.20	1.26	-4.8%	1.21	1.20	2	0	0	0	115	4	8.8	0.8	-
Dar Al-Salam for Insurance	NDSA	5.00	5.00	5.00	0.0%	5.00	5.00	1	1	3	2	93	3	51.8	3.8	10.0%
AHliya For Insurance	NAHF	1.05	1.10	1.14	-3.5%	1.10	1.05	2	2	2	2	66	1	7.8	0.9	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	106	0	6.7	1.4	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	64	10	40.9	1.3	-
Insurance Sector Total								5	3	5	4					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.48	-	-	-	-	-	-	-	86	3	42.8	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	115	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.75	-	-	-	-	-	-	-	115	0	6.1	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	106	1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	0	13.9	0.9	8.0%
Investment Sector Total								-	-	-	-					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	28.50	28.50	28.45	0.2%	28.50	28.50	1	0	0	0	43	3	19.2	9.0	-
Mamoura Realestate Inv.	SMRI	2.59	2.59	2.59	0.0%	2.59	2.58	19	34	89	76	98	102	27.6	3.6	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.41	-	-	-	-	-	-	-	16	2	m.d.	3.4	-
AL-Nukhba for Construction	SNUC	3.74	3.75	3.76	-0.3%	3.75	3.74	2	3	11	10	115	0	29.9	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	40	-	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	25.89	25.89	25.90	0.0%	25.89	25.89	6	0	5	4	14	2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	12.36	12.55	12.36	1.5%	12.57	12.35	15	4	54	46	86	12	16.2	5.1	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	2.18	-	-	-	-	-	-	-	16	11	m.d.	m.d.	-
Services Sector Total								43	42	159	136					
Industry Sector																
Nineveh Food Industries	INFI	1.02	1.02	1.02	0.0%	1.02	1.02	1	0	0	0	107	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	4.20	4.20	3.90	7.7%	4.20	4.20	1	2	8	7	85	6	27.4	3.4	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	43	4	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.80	-	-	-	-	-	-	-	115	2	9.5	1.4	25.0%
North Soft Drinks	INSD	0.71	0.70	0.70	0.0%	0.71	0.70	22	101	70	60	115	58	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	115	1	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.40	1.44	1.42	1.4%	1.44	1.40	88	255	363	310	33	1,170	30.6	1.4	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.28	1.28	1.29	-0.8%	1.28	1.28	1	2	2	2	77	47	m.d.	170.8	-
The Light Industries	ITLI	1.29	1.29	1.29	0.0%	1.29	1.29	2	0	0	0	107	51	m.d.	3.8	-
National Chemical Industries	INCP	-	no trade	4.90	-	-	-	-	-	-	-	104	15	m.d.	6.4	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.93	2.92	2.96	-1.4%	2.93	2.92	5	3	8	7	102	27	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	-	no trade	3.10	-	-	-	-	-	-	-	49	38	54.3	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	4.00	-	-	-	-	-	-	-	115	3	m.d.	4.6	-
Al -Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	1	0	0	0	105	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.42	2.43	2.40	1.3%	2.43	2.42	2	1	2	1	38	21	m.d.	20.6	-
Modern Paint Industries	IMPI	5.00	5.00	5.00	0.0%	5.10	4.99	15	9	45	39	103	14	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.70	-	-	-	-	-	-	-	83	8	82.4	1.9	10.0%
Ready Made Clothes	IRMC	3.00	3.04	3.00	1.3%	3.04	3.00	3	1	2	2	45	6	m.d.	5.5	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.50	1.50	0.0%	1.50	1.50	5	4	7	6	102	18	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.50	-	-	-	-	-	-	-	32	3	m.d.	3.0	-
Household Furniture Industry	IHFI	-	no trade	1.60	-	-	-	-	-	-	-	93	4	32.2	1.4	-
Industry Sector Total								146	377	508	434					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.50	19.75	19.50	1.3%	19.99	19.50	15	3	67	57	115	42	m.d.	30.3	-
Ishtar Hotels	HISH	35.50	36.40	35.50	2.5%	36.40	35.50	10	2	54	46	76	68	m.d.	56.7	-
Babylon Hotel	HBAY	41.25	42.00	41.00	2.4%	42.00	41.25	13	2	100	86	115	53	m.d.	151.4	-
Baghdad Hotel	HBAG	20.25	20.25	20.25	0.0%	20.25	20.25	3	1	16	14	115	7	m.d.	26.9	-
National for Tourist Investment	HNTI	20.20	20.08	20.15	-0.3%	20.20	20.08	5	1	10	9	111	8	107.1	14.5	-
Ashour Hotel	HASH	-	no trade	12.50	-	-	-	-	-	-	-	115	5	m.d.	18.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.25	-	-	-	-	-	-	-	115	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.60	0.0%	5.60	5.59	12	6	35	30	115	9	m.d.	5.3	-
Al- Mansour Hotel	HMAN	37.75	37.80	38.00	-0.5%	37.80	37.75	3	0	9	7	43	212	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	115	7	99.1	33.6	-
Hotel&Tourism Sector Total								61	15	291	248					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.18	1.18	1.18	0.0%	1.18	1.18	4	0	0	0	115	1	22.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.11	-	-	-	-	-	-	-	105	0	m.d.	1.3	-
Middle East for Production- Fish	AMEF	-	no trade	17.00	-	-	-	-	-	-	-	95	2	58.6	9.9	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	106	2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.70	7.66	7.75	-1.2%	7.75	7.66	33	21	163	139	27	26	m.d.	5.3	-
Iraqi Agricultural Products	AIRP	-	no trade	4.85	-	-	-	-	-	-	-	115	0	17.6	1.9	20.0%
Agriculture Sector Total								37	21	163	140					
Grand Total								722	2,949	4,506	3,851					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Total number of trading days during the last 6 months were 115.

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.