

For any inquiries, contact:
Research
Aysegul Ozge Ozgur
[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)
Trading
trading@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

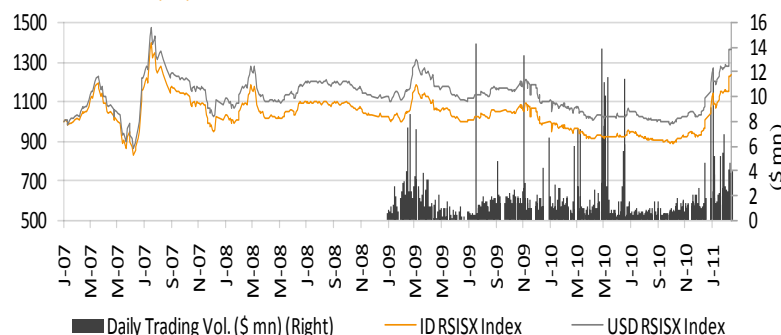
Tel: +964 1 7180 696

info@rabeesecurities.com
RS Bloomberg page: <RSIQ>
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Daily Bulletin / Monday

 February 21st 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID4,670,775,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1233	-0.1%	22.2%
USD RSISX	1368	-0.1%	22.2%

News from Iraq
Politics

- The Iraqi parliament on Sunday unanimously approved Iraq's federal state budget for the year 2011, ending its session to convene on Monday after voting over all items in the budget, an Iraqi legislator said. (Aswat Al-Iraq)
- Kuwait's Oil Minister, Sheikh Ahmed Al-Abdullah, has expressed optimism towards the bilateral relations between Iraq and Kuwait, following an official visit by Iraqi Prime Minister, Nouri al-Maliki to Kuwait last week. (Aswat Al-Iraq)

Economics

- Iraq is looking to suspend a law that was to be implemented in two weeks raising tariffs on imports, a spokesman said Monday, in the latest move by the government to head off protests. (Zawya)
- Deputy Energy Minister Mohammad Behzad Sunday voiced Iran's readiness to construct power plants in Iraq with the help of Iranian experts. He made the remarks while talking to reporters after his meeting with visiting Iraqi Deputy Prime Minister for Energy Affairs Hussain al-Shahristani. Behzad added that Iran is also ready to have close cooperation with the Iraqi side in transmission of electricity. Referring to his talks with the Iraqi deputy premier, Behzad said the two conferred on the issue of transmission of energy to Lebanon via Iraq and Syria. (Zawya)
- The German company Siemens has reached an agreement with the Iraqi Electricity Ministry to implement the terms of a contract signed in 2008 to set up 16 power generators in different parts of Iraq. (AKNews)
- The Turkish IS Bank finished its preparations for opening a branch in Erbil, the capital of Kurdistan province, according to an official at the bank. (AKNews)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	18.700	10.0%	1.7
AL-Badia for General Trans	SBAG	13.250	5.6%	19.5
Mamoura Realestate	SMRI	2.670	3.1%	72.5
Nineveh Food Industries	INFI	1.050	2.9%	0.2
Gulf Commercial Bank	BGUC	1.110	2.8%	136.5

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod.	AAHP	1.050	-5.4%	0.4
Al-Mosul for Funfairs	SMOF	27.000	-5.3%	2.5
Al-Mansour Pharmaceuticals Ind.	IMAP	4.000	-4.8%	1.4
Baghdad Motor Cars	SBMC	2.100	-3.7%	3.5
Ashur Bank	BASH	0.920	-3.2%	79.8

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Investment Bank of Iraq	BIBI	174.3	149.0	3.7%
Gulf Commercial Bank	BGUC	159.7	136.5	3.4%
Bank of Baghdad	BBOB	156.7	133.9	3.4%
Baghdad Soft Drinks	IBSD	153.2	131.0	3.3%
Mansour Bank	BMNS	174.9	149.5	3.7%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	4,226.5	3,612.4	90.49%
Insurance Sector	3.5	3.0	0.08%
Investment Sector	5.7	4.9	0.12%
Services Sector	114.6	98.0	2.45%
Industry Sector	291.5	249.2	6.24%
Hotels&Tourism Sector	26.3	22.5	0.56%
Agriculture Sector	2.7	2.3	0.06%
Total	4,670.8	3,992.1	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fourteenth session of the month today. 44 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 3.4bln and the trading volume was ID4.7bln (\$4.0mn).

Foreigners executed 110 transactions in this session. They executed 104 buying transactions in 16 companies operating in banking, insurance, investment, services and industry sectors, and six selling transactions in one bank. Thus, net purchases of foreigners reached ID488mn (\$417k), while their share in total trading volume was 6.1%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Iraqi Middle East Investment Bank (BIME) and Bank of Baghdad (BBOB), while the company that was sold by foreigners was Iraqi Middle East Investment Bank (BIME).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	61	43	21.8	1.0	-
Bank of Baghdad	BBOB	2.60	2.60	2.59	0.4%	2.60	2.60	17	60	157	134	115	100	16.3	2.4	-
Iraqi Islamic Bank	BIIB	0.81	0.81	0.83	-2.4%	0.82	0.81	10	12	10	8	87	10	84.0	0.8	-
Middle East Bank	BIME	1.34	1.35	1.33	1.5%	1.35	1.33	97	2,529	3,382	2,891	36	360	11.4	1.8	-
Investment Bank of Iraq	BIBI	1.12	1.11	1.12	-0.9%	1.14	1.11	60	156	174	149	18	326	18.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	107	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.85	2.85	2.85	0.0%	2.85	2.85	4	4	10	9	51	27	37.5	2.5	-
Dar Es Salaam Inv. Bank	BDSI	6.65	6.65	6.65	0.0%	6.65	6.65	1	0	1	1	67	17	48.5	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.92	0.98	0.96	2.1%	0.99	0.92	11	27	27	23	104	33	13.0	0.9	-
Economy Bank	BEFI	-	no trade	1.50	-	-	-	-	-	-	-	20	36	17.8	1.3	-
Gulf Commercial Bank	BGUC	1.09	1.11	1.08	2.8%	1.14	1.09	46	142	160	137	54	151	7.7	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.28	1.25	1.28	-2.3%	1.29	1.25	17	31	40	34	115	88	9.2	1.1	-
Union Bank	BUOI	0.98	0.98	0.99	-1.0%	0.98	0.98	1	1	1	1	38	17	17.7	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	-	no trade	1.48	-	-	-	-	-	-	-	53	18	11.2	1.9	-
Ashur International Bank	BASH	0.94	0.92	0.95	-3.2%	0.95	0.92	22	100	93	80	115	27	6.5	0.9	-
Al-Mansour Bank	BMNS	1.54	1.55	1.55	0.0%	1.55	1.53	10	24	36	31	109	23	26.7	1.4	-
United Bank	BUND	2.62	2.66	2.62	1.5%	2.66	2.62	32	52	136	116	74	156	27.6	3.4	-
Dijlah & Furat Bank	BDFD	-	no trade	0.90	-	-	-	-	-	-	-	115	10	8.6	0.8	-
Banking Sector Total								328	3,137	4,226	3,612					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.20	-	-	-	-	-	-	-	115	4	8.8	0.8	-
Dar Al-Salam for Insurance	NDSA	5.00	5.00	5.00	0.0%	5.00	5.00	1	0	2	2	94	3	51.8	3.8	10.0%
AHliya For Insurance	NAHF	1.10	1.10	1.10	0.0%	1.10	1.10	3	2	2	1	67	1	7.8	0.9	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	107	0	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	63	9	40.9	1.3	-
Insurance Sector Total								4	2	4	3					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.48	-	-	-	-	-	-	-	87	3	42.8	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	115	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.80	1.75	1.75	0.0%	1.80	1.75	3	0	0	0	115	0	6.1	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.05	1.05	1.05	0.0%	1.05	1.05	1	5	5	4	107	1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	0	13.9	0.9	8.0%
Investment Sector Total								4	5	6	5					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	28.00	27.00	28.50	-5.3%	28.00	27.00	2	0	3	2	44	3	19.2	9.0	-
Mamoura Realestate Inv.	SMRI	2.60	2.67	2.59	3.1%	2.67	2.60	30	32	85	72	99	102	27.6	3.6	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.41	-	-	-	-	-	-	-	15	2	m.d.	3.4	-
AL-Nukhba for Construction	SNUC	-	no trade	3.75	-	-	-	-	-	-	-	115	0	29.9	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	39	-	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	13	2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	12.67	13.25	12.55	5.6%	13.25	12.67	15	2	23	19	86	12	16.2	5.1	50.0%
Baghdad Motor Cars Servicing	SBMC	2.18	2.10	2.18	-3.7%	2.18	2.10	9	2	4	4	17	10	m.d.	m.d.	-
Services Sector Total								56	36	115	98					
Industry Sector																
Nineveh Food Industries	INFI	1.05	1.05	1.02	2.9%	1.05	1.05	1	0	0	0	108	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	4.00	4.00	4.20	-4.8%	4.00	4.00	1	0	2	1	86	6	27.4	3.4	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	42	5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.70	4.70	4.80	-2.1%	4.70	4.70	4	0	0	0	115	2	9.5	1.4	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	17	66	46	39	115	58	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	115	1	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.43	1.41	1.44	-2.1%	1.43	1.41	40	108	153	131	34	1,140	30.6	1.4	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.27	1.27	1.28	-0.8%	1.28	1.27	10	6	8	7	78	46	m.d.	170.8	-
The Light Industries	ITLI	1.28	1.28	1.29	-0.8%	1.28	1.28	1	4	5	4	107	51	m.d.	3.8	-
National Chemical Industries	INCP	4.95	5.03	4.90	2.7%	5.05	4.95	19	9	47	40	105	15	m.d.	6.4	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	2.92	-	-	-	-	-	-	-	102	27	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	-	no trade	3.10	-	-	-	-	-	-	-	50	37	54.3	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	4.00	-	-	-	-	-	-	-	115	3	m.d.	4.6	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	106	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.43	2.45	2.43	0.8%	2.45	2.43	6	2	4	3	39	21	m.d.	20.6	-
Modern Paint Industries	IMPI	4.84	4.90	5.00	-2.0%	4.90	4.84	4	3	13	11	103	14	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.70	-	-	-	-	-	-	-	84	8	82.4	1.9	10.0%
Ready Made Clothes	IRMC	3.10	3.10	3.04	2.0%	3.10	3.10	10	3	10	9	45	6	m.d.	5.5	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.50	1.50	0.0%	1.50	1.50	2	1	1	1	102	18	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.50	-	-	-	-	-	-	-	33	3	m.d.	3.0	-
Household Furniture Industry	IHFI	1.60	1.60	1.60	0.0%	1.60	1.60	1	1	2	2	93	4	32.2	1.4	-
Industry Sector Total								116	204	292	249					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.75	19.75	19.75	0.0%	19.75	19.75	1	0	1	1	115	41	m.d.	30.3	-
Ishtar Hotels	HISH	36.25	36.25	36.40	-0.4%	36.25	36.25	1	0	5	4	77	68	m.d.	56.7	-
Babylon Hotel	HBAY	41.50	41.50	42.00	-1.2%	41.50	41.50	1	0	2	2	115	52	m.d.	151.4	-
Baghdad Hotel	HBAG	-	no trade	20.25	-	-	-	-	-	-	-	115	7	m.d.	26.9	-
National for Tourist Investment	HNTI	20.05	20.05	20.08	-0.1%	20.05	20.00	3	0	6	5	112	8	107.1	14.5	-
Ashour Hotel	HASH	12.49	12.21	12.50	-2.3%	12.49	12.20	6	1	8	7	115	5	m.d.	18.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.25	-	-	-	-	-	-	-	115	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.60	0.0%	5.60	5.60	1	0	0	0	115	9	m.d.	5.3	-
Al- Mansour Hotel	HMAN	37.50	37.50	37.80	-0.8%	37.50	37.50	1	0	4	3	44	207	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	115	7	99.1	33.6	-
Hotel&Tourism Sector Total								14	1	26	22					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.18	-	-	-	-	-	-	-	115	1	22.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	1.05	1.05	1.11	-5.4%	1.05	1.05	2	1	1	0	105	0	m.d.	1.3	-
Middle East for Production- Fish	AMEF	18.70	18.70	17.00	10.0%	18.70	18.70	3	0	2	2	96	2	58.6	9.9	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	105	2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.40	7.70	7.66	0.5%	7.70	7.40	4	0	0	0	27	25	m.d.	5.3	-
Iraqi Agricultural Products	AIRP	-	no trade	4.85	-	-	-	-	-	-	-	115	0	17.6	1.9	20.0%
Agriculture Sector Total								9	1	3	2					
Grand Total								531	3,386	4,671	3,992					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Total number of trading days during the last 6 months were 115.

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.