Member of the Iraq Stock Exchange

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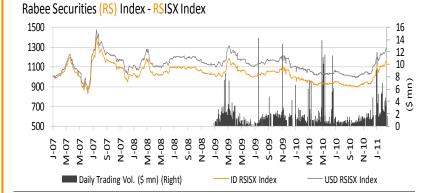
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# **Daily Bulletin / Thursday**

1USD=1170ID ID2,426,752,000



### The RSISX Performance

Iraqi Dinar Value

**Daily Value Traded** 

	Close	Change	YTD Change
ID RSISX	1176	1.0%	18.8%
USD RSISX	1305	1.0%	18.8%

### News from Iraq

#### **Politics**

• Protests in Iraq and across the Arab world show the need to resolve long-standing disputes between Arabs and Kurds in northern Iraq before they turn into a conflict, the United Nations' envoy to Iraq said on Tuesday. Melkert said the United Nations was working with officials in Baghdad and Kurdistan to try to set an agenda for addressing differences, including disputes over oil revenue-sharing and the future of the city of Kirkuk. (Alsumaria TV)

#### Franchics

- Iraq's total oil exports and revenues from crude sales in January both hit their highest levels since the 2003 US-led invasion which ousted Saddam Hussein, the oil ministry announced on Wednesday. Iraq exported a total of 67mn barrels of oil last month, generating \$6.082bln in income at an average price of \$90.78 a barrel, according to figures published by the ministry. (Zawya)
- The Iraqi Oil Ministry is expected to award this year a deal worth \$4bln to build a refinery in Kerbala province, south of Baghdad, Iraq's deputy prime minister for energy affairs said Wednesday. (Zawya)
- The head of the Investment Commission in Najaf said Tuesday that nine new investment licenses that worth more than \$660mn in the areas of housing, industry, agriculture and tourism were granted. (Zawya)
- A series of shopping malls, "City Center" reveals a plan to set up a huge shopping center in Basra at a cost of \$200mn. ((Aswat Al-Iraq))
- Fluor Corporation announced that ExxonMobil Iraq Limited has awarded the firm an early works program contract for the West Qurna (Phase I) field near Basra, Iraq. (Iraq Directory)

# **Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	23.000	4.6%	4.1
Al-Ameen Insurance	NAME	1.250	4.2%	0.5
Mamoura Realestate	SMRI	2.780	3.7%	63.5
Investment Bank of Iraq	BIBI	1.130	3.7%	216.1
Fallujah Construction Materials	IFCM	3.110	3.7%	7.7

February 24<sup>th</sup> 2011

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	2.200	-3.9%	0.4
Iraqi Agr. Products Mark. Meat	AIPM	7.400	-2.3%	0.7
Modern Construction Materials	IMCM	1.340	-2.2%	0.7
Al-Kheir Financial Investment	VKHF	0.480	-2.0%	0.6
Mansour Bank	BMNS	1.500	-2.0%	2.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mosul Bank	BMFI	479.1	409.5	19.7%
Investment Bank of Iraq	BIBI	252.8	216.1	10.4%
Gulf Commercial Bank	BGUC	171.0	146.2	7.0%
Baghdad Soft Drinks	IBSD	150.3	128.5	6.2%
Investment Bank of Iraq	BIBI	140.2	119.9	5.8%

# **Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,925.9	1,646.1	79.36%
Insurance Sector	12.1	10.3	0.50%
Investment Sector	0.7	0.6	0.03%
Services Sector	100.7	86.1	4.15%
Industry Sector	377.8	322.9	15.57%
Hotels&Tourism Sector	2.0	1.7	0.08%
Agriculture Sector	7.6	6.5	0.31%
Total	2,426.8	2,074.1	100.00%



## **Daily Transactions in Brief**

The Iraq Stock Exchange held the seventeenth session of the month today. 40 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.8bln and the trading volume was ID2.4bln (\$2.1mn).

Foreigners executed 131 buying transactions in 22 companies operating in banking, insurance, services and industry sectors, while their purchases amounted at ID877mn (\$749ths) and their share in total trading volume was 18.1%. According to trading volumes, the first three companies that were bought by foreigners were Mosul Bank (BMFI), Iraqi Middle East Investment Bank (BIME) and Baghdad Soft Drinks (IBSD).

## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
						В	anking Sector									
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-		-	-	58	45	21.8	1.0	-
Bank of Baghdad	ввов	2.65	2.68	2.63	1.9%	2.68	2.65	10	22	59	50	115	103	16.3	2.4	-
Iraqi Islamic Bank	BIIB	0.80	0.80	0.80	0.0%	0.80	0.80	1	1	1	1	90	12	84.0	0.8	-
Middle East Bank	BIME	1.33	1.36	1.33	2.3%	1.37	1.33	98	631	857	733	36	424	11.4	1.8	-
Investment Bank of Iraq	BIBI	1.10	1.13	1.09	3.7%	1.13	1.10	56	226	253	216	21	310	18.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91		•	-	-	-	•		104	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.85	2.85	2.85	0.0%	2.85	2.85	1	0	0	0	54	26	37.5	2.5	-
Dar Es Salaam Inv. Bank	BDSI	6.75	6.75	6.75	0.0%	6.75	6.75	1	0	1	1	67	17	48.5	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-		-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.97	0.96	0.97	-1.0%	0.98	0.96	13	44	42	36	107	32	13.0	0.9	-
Economy Bank	BEFI	-	no trade	1.55	-	-	-	-	-	-	-	23	37	17.8	1.3	-
Gulf Commercial Bank	BGUC	1.11	1.12	1.10	1.8%	1.13	1.11	63	153	171	146	57	151	7.7	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-		-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.24	1.21	1.23	-1.6%	1.28	1.21	53	383	479	409	115	92	9.2	1.1	-
Union Bank	BUOI	-	no trade	0.95	-	-	-	-		-	-	41	16	17.7	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-		-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	1.36	1.36	1.36	0.0%	1.36	1.36	2	7	10	8	56	17	11.2	1.9	-
Ashur International Bank	BASH	0.94	0.96	0.93	3.2%	0.96	0.94	7	12	11	10	115	27	6.5	0.9	-
Al-Mansour Bank	BMNS	1.50	1.50	1.53	-2.0%	1.50	1.50	1	2	3	3	109	22	26.7	1.4	-
United Bank	BUND	2.73	2.75	2.73	0.7%	2.75	2.73	13	14	39	33	77	151	27.6	3.4	-
Dijlah & Furat Bank	BDFD	-	no trade	0.90		•	-	-	-	•		115	10	8.6	0.8	-
Banking Sector Total								319	1,495	1,926	1,646					
						Ins	surance Sector									
Al-Ameen for Insurance	NAME	1.25	1.25	1.20	4.2%	1.25	1.25	1	1	1	1	115	4	8.8	0.8	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.00	-	-	-	-	-	-	-	97	3	51.8	3.8	10.0%
AHliya For Insurance	NAHF	1.10	1.12	1.10	1.8%	1.12	1.10	9	10	11	10	70	2	7.8	0.9	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	110	0	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	60	10	40.9	1.3	-
Insurance Sector Total								10	11	12	10					

Source: Iraq Stock Exchange



# **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
						Inv	estment Secto	r								
Al-Khair for Financial Inv.	VKHF	0.50	0.48	0.49	-2.0%	0.50	0.48	2	2	1	1	90	3	42.8	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	115	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.75	-	-	-	-	-	-	-	115	0	6.1	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0	124.3	0.9	-
Al-Qum'a for Finanical Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Finanical Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115		4.9	0.9	-
Al-Zawraa for Finanical Inv.	VZAF	-	no trade	1.10	-	-	-	-	-	-	-	110	2	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	•	-	-		-	105	0	13.9	0.9	8.0%
Investment Sector Total								2	2	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	•	-	-		-	115	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.00	-	-	-	-	-	-	-	47	3	19.2	9.0	-
Mamoura Realestate Inv.	SMRI	2.73	2.78	2.68	3.7%	2.78	2.73	16	27	74	64	102	102	27.6	3.6	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.70	-	-	•	-	-	•	-	12	3	m.d.	3.4	-
AL-Nukhba for Construction	SNUC	3.75	3.75	3.70	1.4%	3.75	3.74	5	3	10	9	115	0	29.9	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	36	-	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	10	2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	12.71	13.00	12.80	1.6%	13.00	12.71	7	1	15	13	86	13	16.2	5.1	50.0%
Baghdad Motor Cars Servicing	SBMC	2.20	2.20	2.29	-3.9%	2.20	2.20	1	0	0	0	20	9	m.d.	m.d.	-
Services Sector Total								29	31	101	86					
						In	dustry Sector									
Nineveh Food Industries	INFI	1.05	1.05	1.06	-0.9%	1.05	1.05	3	1	1	1	111	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	3.84	3.85	3.90	-1.3%	3.85	3.84	5	1	5	4	89	6	27.4	3.4	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	39	5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.72	4.74	4.75	-0.2%	4.74	4.60	9	1	3	3	115	2	9.5	1.4	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	9	75	53	45	115	59	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	115	2	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.45	1.47	1.45	1.4%	1.47	1.45	39	103	150	128	37	1,065	30.6	1.4	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	•	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.24	1.25	1.21	3.3%	1.25	1.24	18	26	32	28	81	45	m.d.	170.8	-
The Light Industries	ITLI	1.25	1.27	1.24	2.4%	1.27	1.25	8	8	10	9	107	51	m.d.	3.8	-
National Chemical Industries	INCP	5.00	5.00	4.87	2.7%	5.00	5.00	8	8	42	36	108	16	m.d.	6.4	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-		m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	2.95	-	-	-	-	-	-	-	104	26	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	3.10	3.11	3.00	3.7%	3.17	3.10	16	3	9	8	53	35	54.3	3.9	-

Source: Iraq Stock Exchange



# **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
						Indus	try Sector (Cor	nt.)								
Iraqi Engineering Works	IIEW	-	no trade	3.85	-	-	•	-	-		-	115	3	m.d.	4.6	-
AI -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	•	-	-		-	109	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.40	2.44	2.40	1.7%	2.44	2.38	29	23	55	47	42	20	m.d.	20.6	-
Modern Paint Industries	IMPI	5.10	5.05	4.99	1.2%	5.10	5.00	7	2	12	10	103	14	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.65	2.65	2.65	0.0%	2.65	2.65	2	1	1	1	87	7	82.4	1.9	10.0%
Ready Made Clothes	IRMC	-	no trade	3.12	-	-	-	-		-	-	45	6	m.d.	5.5	10.0%
Iraqi Carton Manufacturies	IICM	-	no trade	1.45	-	-		-	-		-	102	17	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	1.35	1.34	1.37	-2.2%	1.35	1.34	2	1	1	1	36	3	m.d.	3.0	-
Household Furniture Industry	IHFI	1.57	1.58	1.59	-0.6%	1.58	1.57	5	2	3	2	93	4	32.2	1.4	-
Industry Sector Total								160	255	378	323					
	Hotel&Tourism Sector															
Palestine Hotel	HPAL	19.60	19.60	19.50	0.5%	19.60	19.60	2	0	2	2	115	40	m.d.	30.3	-
Ishtar Hotels	HISH	-	no trade	35.98	-	-		-	-		-	80	65	m.d.	56.7	-
Babylon Hotel	HBAY	-	no trade	41.25	-	-	-				-	115	53	m.d.	151.4	-
Baghdad Hotel	HBAG	-	no trade	20.50	-	-		-	-		-	115	7	m.d.	26.9	-
National for Tourist Investment	HNTI	-	no trade	20.00	-	-	•		-	•	-	115	8	107.1	14.5	-
Ashour Hotel	HASH	-	no trade	12.20	-	-	•	-	-		-	115	5	m.d.	18.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	30.25	-	-	•	-	-		-	115	1	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.45	-	-	•	-	-		-	115	9	m.d.	5.3	-
Al- Mansour Hotel	HMAN	-	no trade	38.00	-	-	-	-			-	47	194	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	43.50	-	-	•	-	-		-	115	7	99.1	33.6	-
Hotel&Tourism Sector Total								2	0	2	2					
						Agr	iculture Secto	r								
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	•	-	-		-	•	ı	2.3	1.7	-
Modern for Animal Production	AMAP	1.20	1.20	1.18	1.7%	1.20	1.20	2	1	1	1	115	1	22.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.95	0.95	0.95	0.0%	0.95	0.95	2	1	0	0	105	0	m.d.	1.3	-
Middle East for Production- Fish	AMEF	20.00	23.00	22.00	4.5%	23.00	20.00	6	0	5	4	99	2	58.6	9.9	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	102	2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.40	7.40	7.57	-2.2%	7.40	7.40	2	0	1	1	29	23	m.d.	5.3	-
Iraqi Agricultural Products	AIRP	4.90	4.90	4.90	0.0%	4.90	4.90	1	0	0	0	115	0	17.6	1.9	20.0%
Agriculture Sector Total			-					13	2	8	6					
Grand Total								535	1,795	2,427	2,074					

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

<sup>\*</sup> Average data was calculated according to recent six months.

\*\* Total number of trading days during the last 6 months were 115.

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

<sup>&</sup>quot;Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.