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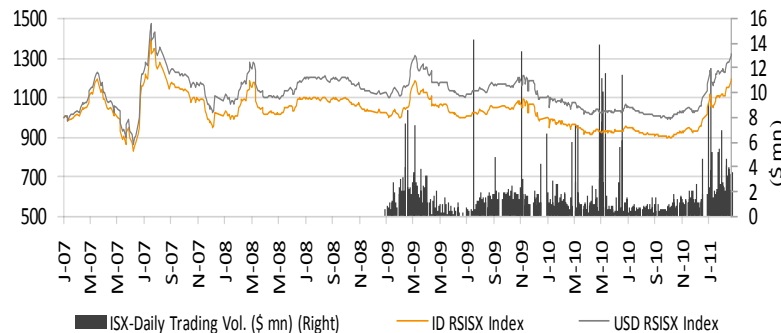
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Daily Bulletin / Monday

February 28th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID4,110,605,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1192	0.7%	20.3%
USD RSISX	1322	0.7%	20.3%

News from Iraq
Politics

- In an exceptional meeting for the ministerial council, Iraq's prime minister gave his cabinet on Sunday a 100 day deadline to shape up or face "changes". (Alsumaria TV)
- "The Parliament's chairmanship has decided on Saturday night to postpone the Parliament's next session, scheduled to convene on Monday, for Saturday next," Daamy said, adding that the session "shall discuss the demands of the masses," giving no further details. (Zawya)
- Iraq's Presidency has issued on Monday a draft-law for the monthly salaries of high-ranking officials and employees, already approved by the Council of Ministers and copy of which was sent to the Parliament. (Aswat Al-Iraq)
- The Leader of the Shiite Sadrist Trend, Young Cleric, Muqtada al-Sadr, has called on Monday on Iraq's Prime Minister, Nouri al-Maliki, to take urgent measures to settle the problems of the Iraqi citizens. (Aswat Al-Iraq)

Economics

- The budget of north Iraq Kurdistan Region's budget for the current year has reached ID13.94trln, Kurdistan Premier, Barham Saleh, told a news conference in Arbil, attended by Aswat al-Iraq news agency, on Sunday. (Aswat Al-Iraq)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ahliya Insurance	NAHF	1.350	9.8%	10.5
Tourist Village of Mosul Dam	HTVM	33.000	9.1%	0.0
Ashour Hotel	HASH	13.000	6.6%	2.3
Al-Ameen Insurance	NAME	1.370	5.4%	0.1
Iraqi for Carton Manufacturies	IICM	1.510	4.1%	0.6

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	1.990	-9.6%	5.8
Middle East for Production- Fish	AMEF	21.100	-8.3%	2.3
Economy Bank	BEFI	1.500	-3.2%	0.8
Karbala Hotels	HKAR	5.500	-1.4%	17.5
Northern Soft D. & Min. Water	INSD	0.700	-1.4%	23.2

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,577.3	1,348.2	38.4%
Bank of Baghdad	BBOB	846.0	723.1	20.6%
Investment Bank of Iraq	BIBI	355.0	303.4	8.6%
Modern Paint Industries	IMPI	289.1	247.1	7.0%
Baghdad Soft Drinks	IBSD	125.8	107.5	3.1%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,109.8	2,658.0	75.65%
Insurance Sector	13.0	11.1	0.32%
Investment Sector	11.8	10.0	0.29%
Services Sector	124.7	106.6	3.03%
Industry Sector	621.6	531.2	15.12%
Hotels&Tourism Sector	226.5	193.6	5.51%
Agriculture Sector	3.4	2.9	0.08%
Total	4,110.6	3,513.3	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the nineteenth session of the month today. 49 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.4bln and the trading volume was ID4.1bln (\$3.5mn).

Foreigners executed 243 transactions in this session. They executed 236 buying transactions in 19 companies operating in banking, insurance, investment, services, industry and hotel&tourism sectors, and seven selling transactions in five companies operating in banking and hotel&tourism sectors. Thus, net purchases of foreigners reached ID1.8bln (\$1.5mn), while their share in total trading volume was 21.5%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Middle East Bank Investment (BIME), Modern Paint Industries (IMPI) and Investment Bank of Iraq (BIBI), while the first three companies that were sold by foreigners were Iraqi Middle East Investment Bank (BIME), Dar Es Salaam Investment Bank (BDSI) and Palestine Hotel (HPAL).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	56	47	21.8	1.0	-
Bank of Baghdad	BBOB	2.79	2.81	2.78	1.1%	2.82	2.79	13	303	846	723	115	103	17.0	2.5	-
Iraqi Islamic Bank	BIIB	0.80	0.80	0.78	2.6%	0.80	0.80	6	15	12	10	92	12	81.0	0.8	-
Middle East Bank	BIME	1.40	1.40	1.39	0.7%	1.40	1.40	208	1,127	1,577	1,348	36	452	11.6	1.8	-
Investment Bank of Iraq	BIBI	1.13	1.13	1.13	0.0%	1.14	1.13	64	312	355	303	23	298	18.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	102	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.90	2.92	2.90	0.7%	2.92	2.90	5	2	5	5	56	25	37.5	2.5	-
Dar Es Salaam Inv. Bank	BDSI	6.75	6.75	6.75	0.0%	6.75	6.75	4	1	4	3	67	17	49.2	7.5	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.97	0.97	0.97	0.0%	0.97	0.97	14	61	59	50	109	32	13.1	0.9	-
Economy Bank	BEFI	1.55	1.50	1.55	-3.2%	1.55	1.50	2	1	1	1	24	23	18.4	1.4	-
Gulf Commercial Bank	BGUC	1.13	1.14	1.13	0.9%	1.14	1.13	35	82	93	80	59	152	8.0	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.23	1.23	1.24	-0.8%	1.23	1.22	10	29	36	31	115	92	8.7	1.0	-
Union Bank	BUOI	0.96	0.96	0.95	1.1%	0.96	0.96	2	2	2	2	43	15	17.0	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	1.38	1.38	1.39	-0.7%	1.39	1.38	6	5	6	6	58	17	10.3	1.7	-
Ashur International Bank	BASH	0.96	0.97	0.96	1.0%	0.97	0.96	17	47	45	39	115	26	6.5	0.9	-
Al-Mansour Bank	BMNS	1.57	1.57	1.58	-0.6%	1.57	1.57	2	27	42	36	109	23	25.8	1.4	-
United Bank	BUND	2.72	2.75	2.75	0.0%	2.77	2.72	11	8	21	18	79	151	29.4	3.7	-
Dijlah & Furat Bank	BDFD	0.91	0.90	0.91	-1.1%	0.91	0.90	8	5	4	4	115	10	8.6	0.8	-
Banking Sector Total								407	2,025	3,110	2,658					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.37	1.37	1.30	5.4%	1.37	1.37	1	0	0	0	115	4	8.7	0.8	-
Dar Al-Salam for Insurance	NDSA	5.05	5.05	5.00	1.0%	5.05	5.05	1	0	1	0	99	3	51.8	3.8	10.0%
AHliya For Insurance	NAHF	1.30	1.35	1.23	9.8%	1.35	1.30	18	9	12	10	72	2	7.6	0.8	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	112	0	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	58	10	40.9	1.3	-
Insurance Sector Total								20	10	13	11					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.49	2.0%	0.50	0.50	6	20	10	8	92	3	42.8	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	115	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.80	1.80	1.80	0.0%	1.80	1.80	3	1	2	2	115	0	6.1	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0	112	2	55.0	1.0	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	0	13.9	0.9	8.0%
Investment Sector Total								10	21	12	10					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	27.25	27.15	27.00	0.6%	27.25	27.15	3	0	3	3	49	3	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	2.92	3.03	2.92	3.8%	3.03	2.92	33	28	83	71	104	102	29.6	3.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.70	-	-	-	-	-	-	-	10	4	m.d.	3.7	-
AL-Nukhba for Construction	SNUC	3.75	3.75	3.75	0.0%	3.75	3.75	2	2	6	5	115	1	29.8	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	34	67	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	8	3	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.35	13.50	13.25	1.9%	13.50	13.35	5	2	26	22	86	13	17.0	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	2.10	1.99	2.20	-9.5%	2.10	1.99	13	3	7	6	22	8	m.d.	m.d.	-
Services Sector Total								56	35	125	107					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	1.05	-	-	-	-	-	-	-	113	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	3.90	3.96	3.90	1.5%	3.97	3.90	11	6	24	21	91	6	27.0	3.3	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	37	5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.74	-	-	-	-	-	-	-	115	2	9.4	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.71	-1.4%	0.70	0.70	12	39	27	23	115	60	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	115	2	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.50	1.53	1.50	2.0%	1.53	1.50	57	83	126	108	39	1,017	31.7	1.5	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.26	1.27	1.26	0.8%	1.27	1.26	15	10	13	11	83	44	m.d.	165.5	-
The Light Industries	ITLI	1.27	1.27	1.27	0.0%	1.27	1.27	7	35	44	38	107	51	m.d.	3.8	-
National Chemical Industries	INCP	5.00	5.00	4.90	2.0%	5.00	5.00	9	10	50	43	110	16	m.d.	6.5	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.01	3.00	3.00	0.0%	3.01	3.00	15	14	42	36	106	26	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.17	3.17	3.15	0.6%	3.17	3.17	4	1	2	2	55	34	54.5	4.0	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.83	-	-	-	-	-	-	-	115	3	m.d.	4.4	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	111	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.50	2.50	2.50	0.0%	2.50	2.50	3	2	4	3	44	21	m.d.	21.0	-
Modern Paint Industries	IMPI	5.05	5.05	5.02	0.6%	5.06	5.05	33	57	289	247	103	16	m.d.	4.7	-
Metallic Industries and Bicycles	IMIB	2.65	2.65	2.65	0.0%	2.65	2.65	2	0	0	0	89	7	80.9	1.8	10.0%
Ready Made Clothes	IRMC	-	no trade	3.12	-	-	-	-	-	-	-	45	6	m.d.	5.7	10.0%
Iraqi Carton Manufactories	IICM	1.51	1.51	1.45	4.1%	1.51	1.51	1	1	1	1	102	17	m.d.	14.3	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.34	-	-	-	-	-	-	-	38	2	m.d.	2.7	-
Household Furniture Industry	IHFI	-	no trade	1.58	-	-	-	-	-	-	-	93	4	31.8	1.4	-
Industry Sector Total								169	257	622	531					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.60	19.50	19.60	-0.5%	19.60	19.50	5	1	13	11	115	39	m.d.	30.5	-
Ishtar Hotels	HISH	36.00	36.25	36.00	0.7%	36.25	36.00	6	1	29	25	82	66	m.d.	57.4	-
Babylon Hotel	HBAY	41.50	41.50	41.50	0.0%	41.50	41.50	8	2	86	74	115	53	m.d.	152.3	-
Baghdad Hotel	HBAG	19.01	19.01	20.50	-7.3%	19.01	19.01	1	0	0	0	115	7	m.d.	27.3	-
National for Tourist Investment	HNTI	-	no trade	20.00	-	-	-	-	-	-	-	115	8	106.3	14.4	-
Ashour Hotel	HASH	12.20	13.00	12.20	6.6%	13.00	12.20	5	0	3	2	115	5	m.d.	17.9	-
Tourist Village of Mosul dam	HTVM	33.00	33.00	30.25	9.1%	33.00	33.00	1	0	0	0	115	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.55	5.50	5.58	-1.4%	5.55	5.50	5	4	20	18	115	9	m.d.	5.1	-
Al- Mansour Hotel	HMAN	37.00	37.00	37.00	0.0%	37.05	37.00	12	2	73	62	49	186	98.8	31.9	-
Al-Sadeer Hotel	HSAD	43.50	43.50	43.50	0.0%	43.50	43.50	2	0	2	2	115	7	89.8	30.5	-
Hotel&Tourism Sector Total								45	10	227	194					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.20	-	-	-	-	-	-	-	115	1	23.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.95	0.95	0.95	0.0%	0.95	0.95	7	1	1	1	105	0	m.d.	1.1	-
Middle East for Production- Fish	AMEF	21.10	21.10	23.00	-8.3%	21.10	21.10	6	0	3	2	101	3	79.3	13.4	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	100	2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	-	no trade	7.39	-	-	-	-	-	-	-	31	22	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	5.25	-	-	-	-	-	-	-	115	0	17.8	1.9	20.0%
Agriculture Sector Total								13	1	3	3					
Grand Total								720	2,357	4,111	3,513					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Total number of trading days during the last 6 months were 115.

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.