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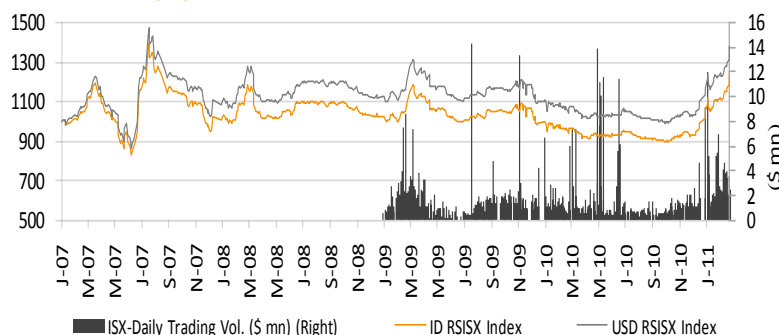
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Daily Bulletin / Tuesday

March 1st 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID2,853,063,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1242	4.3%	25.5%
USD RSISX	1378	4.3%	25.5%

News from Iraq
Politics

- Iraq's Prime Minister, Nouri al-Maliki, is expected to settle the issue of assigning the security cabinet posts next week, an Iraqi National Coalition Legislature said on Monday. (Aswat Al-Iraq)
- The Basra council assigned on Monday Deputy Governor Nezar al-Jaberi to replace the governor, a media source said. (Aswat Al-Iraq)
- The governor of a third Iraqi province resigned on Sunday after nationwide demonstrations in recent weeks over poor public services and rampant corruption. "I have decided to resign because of weak public services and technical problems that have prevented us from completing projects like the construction of roads and bridges," said Salman Al Zargani, governor of Babil province, south of Baghdad. He is the third governor to resign this month, after the heads of the southern provinces of Kut and Basra stepped down. All three are members of Prime Minister Nuri Al Maliki's State of Law coalition. (Iraq Directory)

Economics

- The current increase in world crude oil prices this year shall add \$8bln to the Iraqi budget, the Secretary-General of Iraq's Council of Ministers said. (Aswat Al-Iraq)
- Iraq is striving nowadays to increase its strategic storage of oil products, through pumping large quantities of such products from southern Iraq's Shueiba Oil Refinery to Baghdad, Oil Minister, Abdul-Kerim Lueiby said. (Aswat Al-Iraq)

ISX – Recent Company Announcements

- North Bank (BNOR) will resume trading on Thursday, March 3rd, 2011 after completing to increase its capital from ID100bln (\$85.5mn) to ID125bln (\$106.8mn). The opening price will be ID1.64 with +/- 50%. BNOR shares were not trading since June 17th, 2010.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Middle East Inv. Bank	BIME	1.540	10.0%	856.6
Bank of Baghdad	BBOB	3.090	10.0%	158.2
Al-Mansour Pharmaceuticals Ind.	IMAP	4.350	9.9%	7.5
Ahliya Insurance	NAHF	1.480	9.6%	3.7
Al-Ameen Insurance	NAME	1.500	9.5%	16.7

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	20.000	-5.2%	0.4
AL-Badia for General Trans	SBAG	13.350	-1.1%	16.5
National Chemical Industries	INCP	4.950	-1.0%	3.0
Iraqi For Tufted Carpets	IITC	4.700	-0.8%	0.1
Ashour Hotel	HASH	12.900	-0.8%	2.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,002.2	856.6	35.1%
Mamoura Real Estate	SMRI	301.5	257.7	10.6%
Baghdad Soft Drinks	IBSD	298.4	255.0	10.5%
Gulf Commercial Bank	BGUC	271.9	232.4	9.5%
Investment Bank of Iraq	BIBI	241.0	206.0	8.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,957.0	1,672.7	68.59%
Insurance Sector	23.8	20.4	0.84%
Investment Sector	11.8	10.1	0.41%
Services Sector	342.1	292.4	11.99%
Industry Sector	475.6	406.5	16.67%
Hotels&Tourism Sector	39.3	33.6	1.38%
Agriculture Sector	3.4	2.9	0.12%
Total	2,853.1	2,438.5	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the first session of the month today. 49 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.8bln and the trading volume was ID2.9bln (\$2.4mn).

Foreigners executed 149 transactions in this session. They executed 146 buying transactions in 26 companies operating in banking, insurance, services, industry and hotel&tourism sectors, and three selling transactions in two companies operating in banking sector. Thus, net purchases of foreigners reached ID526mn (\$450k), while their share in total trading volume was 9.5%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Bank of Baghdad (BBOB) and Iraqi Middle East Investment Bank (IME, while the companies that were sold by foreigners were United Bank (BUND) and Investment Bank of Iraq (BIBI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	55	47	21.8	1.0	-
Bank of Baghdad	BBOB	2.89	3.09	2.81	10.0%	3.09	2.89	42	61	185	158	115	104	17.0	2.5	-
Iraqi Islamic Bank	BIIB	0.80	0.84	0.80	5.0%	0.85	0.80	13	21	18	15	93	12	81.0	0.8	-
Middle East Bank	BIME	1.42	1.54	1.40	10.0%	1.54	1.42	183	667	1,002	857	36	470	11.6	1.8	-
Investment Bank of Iraq	BIBI	1.14	1.20	1.13	6.2%	1.20	1.14	75	207	241	206	24	294	18.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	101	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.95	2.99	2.92	2.4%	2.99	2.95	4	4	11	10	57	25	37.5	2.5	-
Dar Es Salaam Inv. Bank	BDSI	-	no trade	6.75	-	-	-	-	-	-	-	67	17	49.2	7.5	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.97	0.99	0.97	2.1%	0.99	0.97	15	59	58	49	110	32	13.1	0.9	-
Economy Bank	BEFI	1.47	1.54	1.50	2.7%	1.54	1.47	7	7	11	9	24	23	18.4	1.4	-
Gulf Commercial Bank	BGUC	1.13	1.18	1.14	3.5%	1.19	1.13	70	238	272	232	60	153	8.0	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.24	1.28	1.23	4.1%	1.28	1.24	15	39	50	42	115	93	8.7	1.0	-
Union Bank	BUOI	-	no trade	0.96	-	-	-	-	-	-	-	44	15	17.0	0.9	-
North Bank	BNOR	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	11.2	1.6	9.2%
Kurdistan Bank	BKUI	1.40	1.42	1.38	2.9%	1.42	1.35	15	11	16	13	59	17	10.3	1.7	-
Ashur International Bank	BASH	0.97	0.99	0.97	2.1%	0.99	0.97	8	22	21	18	115	26	6.5	0.9	-
Al-Mansour Bank	BMNS	1.58	1.58	1.57	0.6%	1.59	1.58	6	4	7	6	109	23	25.8	1.4	-
United Bank	BUND	2.75	2.95	2.75	7.3%	2.95	2.75	19	21	58	50	80	149	29.4	3.7	-
Dijlah & Furat Bank	BDFD	0.90	0.90	0.90	0.0%	0.91	0.90	5	9	8	7	115	10	8.6	0.8	-
Banking Sector Total								477	1,371	1,957	1,673					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.50	1.50	1.37	9.5%	1.50	1.50	10	13	20	17	115	4	8.7	0.8	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.05	-	-	-	-	-	-	-	100	3	51.8	3.8	10.0%
AHliya For Insurance	NAHF	1.44	1.48	1.35	9.6%	1.48	1.44	6	3	4	4	73	2	7.6	0.8	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	113	0	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	57	10	40.9	1.3	-
Insurance Sector Total								16	16	24	20					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.50	0.0%	0.50	0.50	1	24	12	10	93	3	42.8	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.88	-	-	-	-	-	-	-	115	0	15.2	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.80	-	-	-	-	-	-	-	115	0	6.1	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.10	-	-	-	-	-	-	-	113	2	55.0	1.0	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	0	13.9	0.9	8.0%
Investment Sector Total								1	24	12	10					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.15	-	-	-	-	-	-	-	50	3	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.05	3.20	3.03	5.6%	3.24	3.00	55	95	302	258	105	104	29.6	3.8	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.70	-	-	-	-	-	-	-	9	4	m.d.	3.7	-
AL-Nukhba for Construction	SNUC	3.75	3.75	3.75	0.0%	3.75	3.75	2	2	9	7	115	1	29.8	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	33	68	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	7	2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.50	13.35	13.50	-1.1%	13.50	13.35	8	1	19	16	86	14	17.0	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	1.99	2.10	1.99	5.5%	2.10	1.99	11	6	13	11	23	8	m.d.	m.d.	-
Services Sector Total								76	105	342	292					
Industry Sector																
Nineveh Food Industries	INFI	1.05	1.05	1.05	0.0%	1.05	1.05	2	0	0	0	114	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	3.99	4.35	3.96	9.8%	4.35	3.99	19	2	9	7	92	6	27.0	3.3	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	36	5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.70	4.70	4.74	-0.8%	4.70	4.70	1	0	0	0	115	2	9.4	1.3	25.0%
North Soft Drinks	INSD	0.71	0.71	0.70	1.4%	0.71	0.70	9	26	18	16	115	60	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.50	-	-	-	-	-	-	-	115	2	m.d.	8.7	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.55	1.57	1.53	2.6%	1.57	1.55	85	192	298	255	40	998	31.7	1.5	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.27	1.28	1.27	0.8%	1.28	1.27	13	11	14	12	84	44	m.d.	165.5	-
The Light Industries	ITLI	1.27	1.27	1.27	0.0%	1.27	1.26	10	16	20	17	107	51	m.d.	3.8	-
National Chemical Industries	INCP	5.00	4.95	5.00	-1.0%	5.00	4.95	6	1	3	3	111	16	m.d.	6.5	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.00	3.00	3.00	0.0%	3.00	3.00	10	11	32	28	107	27	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.19	3.25	3.17	2.5%	3.27	3.19	13	2	8	7	56	34	54.5	4.0	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.83	-	-	-	-	-	-	-	115	3	m.d.	4.4	-
Al-Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	5	0	1	1	112	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.50	2.50	2.50	0.0%	2.50	2.50	2	1	3	3	45	20	m.d.	21.0	-
Modern Paint Industries	IMPI	5.05	5.05	5.05	0.0%	5.09	5.05	22	13	65	56	103	16	m.d.	4.7	-
Metallic Industries and Bicycles	IMIB	2.65	2.65	2.65	0.0%	2.65	2.65	1	0	0	0	90	7	80.9	1.8	10.0%
Ready Made Clothes	IRMC	3.25	3.25	3.12	4.2%	3.25	3.25	2	0	0	0	45	6	m.d.	5.7	10.0%
Iraqi Carton Manufacturies	IICM	1.51	1.51	1.51	0.0%	1.51	1.51	1	1	1	1	102	17	m.d.	14.3	-
Modern Construction Mat. Ind.	IMCM	1.34	1.34	1.34	0.0%	1.34	1.34	2	0	1	0	39	2	m.d.	2.7	-
Household Furniture Industry	IHFI	-	no trade	1.58	-	-	-	-	-	-	-	93	4	31.8	1.4	-
Industry Sector Total								203	277	476	406					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.50	19.50	19.50	0.0%	19.50	19.50	2	0	4	3	115	38	m.d.	30.5	-
Ishtar Hotels	HISH	36.25	36.15	36.25	-0.3%	36.25	36.15	2	0	4	3	83	65	m.d.	57.4	-
Babylon Hotel	HBAY	41.75	41.75	41.50	0.6%	41.75	41.75	1	0	2	2	115	53	m.d.	152.3	-
Baghdad Hotel	HBAG	-	no trade	19.01	-	-	-	-	-	-	-	115	7	m.d.	27.3	-
National for Tourist Investment	HNTI	20.25	20.10	20.00	0.5%	20.25	20.10	3	0	2	1	115	8	106.3	14.4	-
Ashour Hotel	HASH	12.50	12.90	13.00	-0.8%	12.90	12.50	4	0	3	3	115	5	m.d.	17.9	-
Tourist Village of Mosul dam	HTVM	36.00	36.00	33.00	9.1%	36.00	36.00	1	0	0	0	115	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.50	5.50	5.50	0.0%	5.50	5.50	2	1	6	5	115	9	m.d.	5.1	-
Al- Mansour Hotel	HMAN	37.50	37.50	37.00	1.4%	37.50	37.50	1	1	19	16	50	183	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	43.50	-	-	-	-	-	-	-	115	7	89.8	30.5	-
Hotel&Tourism Sector Total								16	2	39	34					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.21	1.21	1.20	0.8%	1.21	1.21	5	0	1	0	115	1	23.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	-	105	0	m.d.	1.1	-
Middle East for Production- Fish	AMEF	20.00	20.00	21.10	-5.2%	20.00	20.00	3	0	1	0	102	3	79.3	13.4	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	99	1	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.40	7.51	7.39	1.6%	7.51	7.40	14	0	2	2	32	21	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	5.25	-	-	-	-	-	-	-	115	0	17.8	1.9	20.0%
Agriculture Sector Total								22	1	3	3					
Grand Total								811	1,796	2,853	2,439					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Total number of trading days during the last 6 months were 115.

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.