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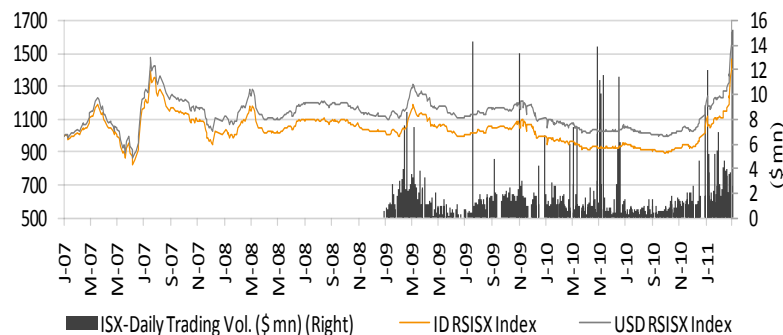
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Daily Bulletin / Monday

 March 7th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID33,963,819,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1467	4.8%	48.1%
USD RSISX	1627	4.8%	48.1%

News from Iraq
Politics

- Speaker of Kurdistan parliament, Kamal Karkouki, on Monday adjourned the session until tomorrow to complete discussing Sulaimaniya protestors' demands. (Aswat Al-Iraq)
- Six legislators members of the al-Iraqiya quit the former Iraqi prime minister Iyad Allawi's bloc, according to spokeswoman Maysoon al-Damluji on Monday. "So far al-Iraqiya was not officially notified about the six turncoats but five lawmakers plus a minister who all belong to the bloc gave a press conference and announced their withdrawal from al-Iraqiya," Damluji told Aswat al-Iraq news agency. (Aswat Al-Iraq)

Economics

- Kurdistan Bloc's Coalition (KBC) revealed Sunday an agreement among the political blocs that there will be no voting on the next budget unless submitting the final accounts for the current year which has been accepted and that the current year was the last year for voting on the budget without providing these accounts.
- Prime Minister Nouri al-Maliki held on Monday a meeting with chairmen of local provincial councils and governors to discuss ways of promoting services and investments.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	2.970	10.0%	26,599.79
Baghdad Soft Drinks	IBSD	1.790	9.8%	106.12
Middle East for Production- Fish	AMEF	21.000	5.0%	5.89
Iraqi Islamic Bank	BIIB	0.860	4.9%	35.35
Iraqi Middle East Inv. Bank	BIME	1.660	3.8%	1,044.81

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern Construction Materials	IMCM	1.240	-7.5%	3.7
Al-Ahlyia for Agricultural Prod.	AAHP	0.950	-4.0%	0.9
Baghdad Motor Cars	SBMC	2.020	-3.4%	4.8
Iraqi Agr. Products Mark. Meat	AIPM	7.400	-2.4%	0.9
Iraqi For Tufted Carpets	IITC	4.600	-2.1%	0.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
North Bank	BNOR	31,121.8	26,599.8	91.6%
Iraqi Middle East Inv. Bank	BIME	1,222.4	1,044.8	3.6%
Palestine Hotel	HPAL	295.0	252.1	0.9%
Gulf Commercial Bank	BGUC	257.5	220.1	0.8%
Northern Soft D. & Min. Water	INSD	151.7	129.7	0.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	33,150.9	28,334.1	97.61%
Insurance Sector	13.8	11.8	0.04%
Investment Sector	16.8	14.4	0.05%
Services Sector	123.4	105.5	0.36%
Industry Sector	340.9	291.4	1.00%
Hotels&Tourism Sector	308.9	264.0	0.91%
Agriculture Sector	9.0	7.7	0.03%
Total	33,963.8	29,028.9	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fifth session of the month today. 49 companies were able to trade in this session, and 12 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 12.2bln and the trading volume was ID34.0bln (\$29.0mn).

Foreigners executed 148 transactions in this session. They executed 137 buying transactions in 16 companies operating in banking, insurance, services, industry and hotel&tourism sectors, and 11 selling transactions in two companies operating in banking sectors. Thus, net purchases of foreigners reached ID1.3bln (\$1.1mn), while their share in total trading volume was 3.1%. According to trading volumes, the first three companies that were bought by foreigners were North Bank (BNOR), Iraqi Middle East Investment Bank (BIME) and Mamoura Real Estate Investment (SMRI), while the companies that were sold by foreigners were North Bank (BNOR) and Dar Es Salaam Investment Bank (BDSI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	51	51	21.8	1.0	-
Bank of Baghdad	BBOB	3.10	3.12	3.10	0.6%	3.14	3.01	18	15	47	41	115	110	19.6	2.8	-
Iraqi Islamic Bank	BIIB	0.83	0.86	0.82	4.9%	0.86	0.83	21	49	41	35	97	13	81.0	0.8	-
Middle East Bank	BIME	1.64	1.66	1.60	3.7%	1.67	1.62	174	745	1,222	1,045	36	546	13.2	2.0	-
Investment Bank of Iraq	BIBI	1.17	1.18	1.18	0.0%	1.18	1.17	51	111	130	111	28	278	18.9	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	97	5	77.6	0.9	-
Credit Bank of Iraq	BROI	2.90	2.90	2.85	1.8%	2.90	2.90	3	2	6	5	61	24	37.5	2.5	-
Dar Es Salaam Inv. Bank	BDSI	6.70	6.70	6.75	-0.7%	6.70	6.70	4	5	35	30	67	18	49.2	7.5	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	97	11.1	1.0	-
Babylon Bank	BBAY	0.97	0.97	0.96	1.0%	0.97	0.96	10	39	37	32	114	33	13.1	0.9	-
Economy Bank	BEFI	1.53	1.50	1.52	-1.3%	1.53	1.50	7	8	11	10	27	21	18.1	1.4	-
Gulf Commercial Bank	BGUC	1.16	1.18	1.16	1.7%	1.19	1.16	54	218	257	220	64	163	8.2	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.29	1.29	1.30	-0.8%	1.29	1.29	4	37	48	41	115	96	9.3	1.1	-
Union Bank	BUOI	0.94	0.94	0.94	0.0%	0.94	0.93	14	20	19	16	48	14	16.8	0.9	-
North Bank	BNOR	2.97	2.97	2.70	10.0%	2.97	2.96	112	10,479	31,122	26,600	3	8,883	17.3	2.4	9.2%
Kurdistan Bank	BKUI	1.48	1.48	1.48	0.0%	1.48	1.48	9	19	28	24	63	17	10.6	1.8	-
Ashur International Bank	BASH	0.95	0.96	0.96	0.0%	0.96	0.95	10	41	39	33	115	26	6.5	0.9	-
Al-Mansour Bank	BMNS	1.65	1.70	1.65	3.0%	1.70	1.65	12	15	25	21	109	24	28.1	1.5	-
United Bank	BUND	2.85	2.89	2.85	1.4%	2.89	2.84	23	29	82	70	84	146	30.4	3.8	-
Dijlah & Furat Bank	BDFD	0.92	0.92	0.92	0.0%	0.92	0.92	1	0	0	0	115	10	8.6	0.8	-
Banking Sector Total								527	11,830	33,151	28,334					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.75	1.75	1.72	1.7%	1.75	1.72	11	6	10	9	115	4	11.2	1.0	-
Dar Al-Salam for Insurance	NDSA	5.20	5.20	5.05	3.0%	5.20	5.20	2	0	2	1	104	3	52.4	3.8	10.0%
AHliya For Insurance	NAHF	1.64	1.65	1.64	0.6%	1.65	1.64	6	1	2	2	77	2	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0	6.7	1.4	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	53	11	40.9	1.3	-
Insurance Sector Total								19	7	14	12					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.50	0.50	0.50	0.0%	0.50	0.50	2	5	3	2	97	3	47.3	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.70	1.70	1.70	0.0%	1.70	1.70	6	7	12	10	115	0	6.2	1.4	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	3	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.10	1.10	1.10	0.0%	1.10	1.10	3	2	2	2	115	2	55.0	1.0	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	0	13.9	0.9	8.0%
Investment Sector Total								11	14	17	14					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.25	-	-	-	-	-	-	-	115	1	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.00	-	-	-	-	-	-	-	54	3	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.35	3.42	3.35	2.1%	3.44	3.35	28	32	108	92	109	103	34.9	4.5	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.70	-	-	-	-	-	-	-	5	7	m.d.	3.7	-
AL-Nukhba for Construction	SNUC	3.75	3.75	3.75	0.0%	3.75	3.75	2	0	1	1	115	1	29.8	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	29	75	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	3	4	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.00	13.40	12.95	3.5%	13.40	13.00	6	1	9	8	86	14	16.9	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	2.00	2.02	2.09	-3.3%	2.02	2.00	7	3	6	5	27	8	m.d.	m.d.	-
Services Sector Total								43	35	123	105					
Industry Sector																
Nineveh Food Industries	INFI	1.02	1.02	1.02	0.0%	1.02	1.02	1	1	1	1	115	2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	4.30	4.30	4.30	0.0%	4.30	4.30	6	1	2	2	96	6	30.3	3.7	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	32	5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.70	-2.1%	4.60	4.60	2	0	0	0	115	2	9.4	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	26	217	152	130	115	62	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	2	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.63	1.79	1.63	9.8%	1.79	1.62	52	74	124	106	44	920	34.2	1.6	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.24	1.25	1.27	-1.6%	1.25	1.24	4	7	9	7	88	42	m.d.	168.1	-
The Light Industries	ITLI	1.24	1.25	1.25	0.0%	1.25	1.24	11	20	24	21	107	52	m.d.	3.7	-
National Chemical Industries	INCP	-	no trade	5.00	-	-	-	-	-	-	-	115	15	m.d.	6.5	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.10	3.05	2.95	3.4%	3.10	3.05	4	2	7	6	111	26	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.35	3.30	3.33	-0.9%	3.35	3.30	6	1	5	4	60	33	56.9	4.1	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.80	3.80	3.80	0.0%	3.80	3.80	1	0	1	1	115	3	m.d.	4.4	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.70	-	-	-	-	-	-	-	115	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.45	2.45	2.45	0.0%	2.45	2.45	3	0	1	1	49	19	m.d.	20.8	-
Modern Paint Industries	IMPI	5.30	5.35	5.22	2.5%	5.45	5.30	6	2	8	7	103	17	m.d.	4.8	-
Metallic Industries and Bicycles	IMIB	2.65	2.65	2.61	1.5%	2.65	2.60	5	1	2	2	94	7	80.9	1.8	10.0%
Ready Made Clothes	IRMC	-	no trade	3.20	-	-	-	-	-	-	-	45	6	m.d.	5.7	10.0%
Iraqi Carton Manufactories	IICM	-	no trade	1.51	-	-	-	-	-	-	-	102	18	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	1.25	1.24	1.34	-7.5%	1.25	1.24	10	4	4	4	43	2	m.d.	2.7	-
Household Furniture Industry	IHFI	-	no trade	1.55	-	-	-	-	-	-	-	93	4	30.2	1.3	-
Industry Sector Total								137	329	341	291					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.60	19.50	19.66	-0.8%	19.75	19.50	14	15	295	252	115	37	m.d.	30.6	-
Ishtar Hotels	HISH	35.75	35.75	35.75	0.0%	35.75	35.75	2	0	6	5	87	62	m.d.	57.4	-
Babylon Hotel	HBAY	-	no trade	41.75	-	-	-	-	-	-	-	115	53	m.d.	154.1	-
Baghdad Hotel	HBAG	-	no trade	20.50	-	-	-	-	-	-	-	115	7	m.d.	27.3	-
National for Tourist Investment	HNTI	20.50	20.50	20.50	0.0%	20.50	20.50	1	0	1	0	115	8	107.1	14.5	-
Ashour Hotel	HASH	12.20	12.00	12.25	-2.0%	12.20	12.00	7	0	4	3	115	5	m.d.	19.0	-
Tourist Village of Mosul dam	HTVM	-	no trade	32.50	-	-	-	-	-	-	-	115	1	m.d.	m.d.	-
Karbala Hotels	HKAR	5.50	5.50	5.50	0.0%	5.50	5.50	3	1	3	3	115	9	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	39.00	-	-	-	-	-	-	-	54	170	97.5	31.5	-
Al-Sadeer Hotel	HSAD	-	no trade	43.50	-	-	-	-	-	-	-	115	7	89.8	30.5	-
Hotel&Tourism Sector Total								27	16	309	264					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.25	-	-	-	-	-	-	-	115	1	24.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	1.00	0.95	0.99	-4.0%	1.00	0.95	5	1	1	1	105	0	m.d.	1.1	-
Middle East for Production- Fish	AMEF	21.00	21.00	20.00	5.0%	21.00	21.00	3	0	7	6	106	3	69.0	11.7	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	95	1	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.35	7.40	7.58	-2.4%	7.40	7.35	2	0	1	1	36	19	m.d.	5.2	-
Iraqi Agricultural Products	AIRP	-	no trade	5.25	-	-	-	-	-	-	-	115	0	19.1	2.0	20.0%
Agriculture Sector Total								10	2	9	8					
Grand Total								774	12,233	33,964	29,029					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Total number of trading days during the last 6 months were 115.

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.