

For any inquiries, contact:
Research
Aysegul Ozge Ozgur
[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)
Trading
trading@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com
RS Bloomberg page: <RSIQ>
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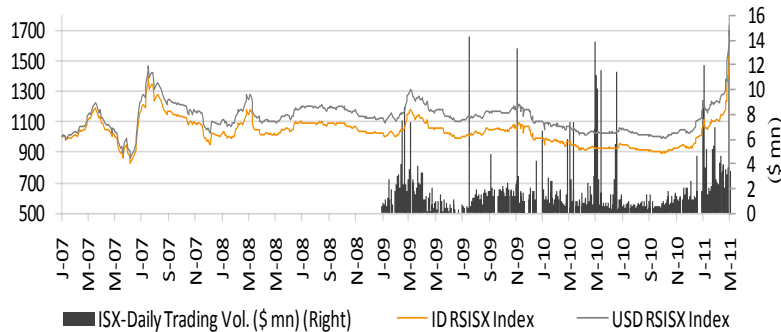
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Daily Bulletin / Wednesday

 March 9th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID3,928,517,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1500	-2.3%	51.4%
USD RSISX	1664	-2.3%	51.4%

News from Iraq
Politics

- A lawmaker from al-Iraqiya bloc said on Tuesday that more than 200 draft laws are defunct inside the Iraqi parliament, calling for accelerating the enactment of these drafts. (Aswat Al-Iraq)
- An MP from State of Law Coalition (SLC) which belongs to National Coalition (NC) said Tuesday that the Iraqi parliament must not change its path and supervise the government performance, indicating that 80 MPs had threatened to suspend their membership in the parliament. (Zawya)
- An MP from the Iraqiya list called Tuesday for reducing the length of the spring holiday of the parliament which will start mid-April, indicating that the vacation of the parliament does not necessarily mean the travel of MPs outside the country for tourism, but an opportunity to meet their voters to know their suffering and do their jobs. (Zawya)
- Iraqi President Jalal Talabani on Tuesday congratulated Iraqi women on the International Women's Day, praising their significant role in raising the new generation and protecting Iraq's unity. (Aswat Al-Iraq)

Economics

- Basra's port of Khour al-Zubeir on Wednesday received a ship carrying 50,000 tons of wheat for ration cards in addition to other two ships, according to information chief of the Public Company for Ports. (Aswat Al-Iraq)

ISX – Recent Company Announcements

- Baghdad Motor Cars Servicing (SBMC) will hold GA meeting on March 16th, 2011 to discuss the annual financial report of 2010. ISX will suspend trading of SBMC shares tomorrow, on March 10th, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	23.500	6.8%	5.50
Al-Ameen Insurance	NAME	1.800	2.9%	12.89
National for Tourist Investment	HNTI	22.000	2.8%	5.05
Kurdistan International Bank	BKUI	1.520	2.7%	140.78
Baghdad Motor Cars	SBMC	2.070	2.5%	2.02

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
North Bank	BNOR	3.100	-4.9%	512.4
Baghdad Hotel	HBAG	19.500	-4.9%	3.8
Baghdad Soft Drinks	IBSD	1.840	-4.2%	146.5
Babylon Bank	BBAY	0.970	-2.0%	42.9
Gulf Commercial Bank	BGUC	1.160	-1.7%	130.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,633.6	1,396.2	41.6%
North Bank	BNOR	599.5	512.4	15.3%
AL-Mansour Hotel	HMAN	263.4	225.2	6.7%
Baghdad Soft Drinks	IBSD	171.4	146.5	4.4%
Kurdistan International Bank	BKUI	164.7	140.8	4.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,131.4	2,676.4	79.71%
Insurance Sector	92.8	79.3	2.36%
Investment Sector	0.0	0.0	0.00%
Services Sector	103.0	88.1	2.62%
Industry Sector	288.2	246.3	7.34%
Hotels&Tourism Sector	306.6	262.0	7.80%
Agriculture Sector	6.6	5.6	0.17%
Total	3,928.5	3,357.7	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the seventh session of the month today. 41 companies were able to trade in this session, and 12 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.0bln and the trading volume was ID3.9bln (\$3.4mn).

Foreigners executed 86 buying transactions in 11 companies operating in banking, insurance, services, hotel&tourism and industry sectors, while their purchases amounted at ID742mn (\$634ths) and their share in total trading volume was 9.4%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Middle East Investment Bank (BIME), Bank of Baghdad (BBOB) and Mamoura Realestate Investment (SMRI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	50	38.2	21.8	1.0	-
Bank of Baghdad	BBOB	3.15	3.10	3.12	-0.6%	3.15	3.00	19	51	157	134	115	104.7	19.6	2.8	-
Iraqi Islamic Bank	BIIB	0.85	0.85	0.84	1.2%	0.85	0.85	7	20	17	15	98	10.0	81.0	0.8	-
Middle East Bank	BIME	1.79	1.75	1.76	-0.6%	1.81	1.74	216	920	1,634	1,396	36	527.3	13.2	2.0	-
Investment Bank of Iraq	BIBI	1.20	1.19	1.19	0.0%	1.20	1.19	32	114	135	115	29	253.1	18.9	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	96	3.8	77.6	0.9	-
Credit Bank of Iraq	BROI	2.91	2.90	2.90	0.0%	2.91	2.90	3	5	15	12	62	22.4	37.5	2.5	-
Dar Es Salaam Inv. Bank	BDSI	6.75	6.75	6.75	0.0%	6.75	6.75	3	5	34	29	67	18.2	49.2	7.5	-
Sumer Commercial Bank	BSUC	-	Suspended	0.81	-	-	-	-	-	-	-	7	52.8	11.1	1.0	-
Babylon Bank	BBAY	0.99	0.97	0.99	-2.0%	0.99	0.97	6	51	50	43	115	30.7	13.1	0.9	-
Economy Bank	BEFI	1.45	1.42	1.41	0.7%	1.45	1.42	11	29	42	36	28	20.9	18.1	1.4	-
Gulf Commercial Bank	BGUC	1.18	1.16	1.18	-1.7%	1.18	1.15	33	131	153	131	65	156.2	8.2	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.31	1.31	1.30	0.8%	1.31	1.31	1	3	4	3	115	70.9	9.3	1.1	-
Union Bank	BUOI	0.95	0.96	0.95	1.1%	0.96	0.95	7	17	17	14	49	11.3	16.8	0.9	-
North Bank	BNOR	3.31	3.10	3.26	-4.9%	3.32	3.10	11	182	599	512	4	24.7	17.3	2.4	9.2%
Kurdistan Bank	BKUI	1.49	1.52	1.48	2.7%	1.52	1.48	32	110	165	141	64	16.2	10.6	1.8	-
Ashur International Bank	BASH	0.97	0.97	0.97	0.0%	0.97	0.97	3	9	9	8	115	23.6	6.5	0.9	-
Al-Mansour Bank	BMNS	1.72	1.73	1.70	1.8%	1.73	1.72	3	4	7	6	109	21.5	28.1	1.5	-
United Bank	BUND	2.90	2.86	2.89	-1.0%	2.90	2.86	18	29	84	72	85	134.7	30.4	3.8	-
Dijlah & Furat Bank	BDFD	0.91	0.91	0.90	1.1%	0.91	0.91	2	12	11	9	115	8.0	8.6	0.8	-
Banking Sector Total								407	1,693	3,131	2,676					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.80	1.80	1.75	2.9%	1.80	1.80	9	8	15	13	115	0.7	11.2	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.20	-	-	-	-	-	-	-	105	2.0	52.4	3.8	10.0%
AHliya For Insurance	NAHF	1.80	1.78	1.75	1.7%	1.80	1.78	2	2	3	2	78	2.0	10.8	1.2	-
Al-Hamraa for Insurance	NHAM	1.50	1.50	1.50	0.0%	1.50	1.50	1	50	75	64	115	0.1	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	1.44	1.60	-	-	-	-	-	-	-	52	5.0	40.9	1.3	-
Insurance Sector Total								12	60	93	79					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.50	-	-	-	-	-	-	-	98	2.3	47.3	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.1	6.2	1.4	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	115	0.6	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.10	-	-	-	-	-	-	-	115	1.3	55.0	1.0	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	0.0	13.9	0.9	8.0%
Investment Sector Total																
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.75	-	-	-	-	-	-	-	115	1.2	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.00	-	-	-	-	-	-	-	55	2.1	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.50	3.47	3.48	-0.3%	3.50	3.45	15	27	93	79	110	100.6	34.9	4.5	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.70	-	-	-	-	-	-	-	4	5.3	m.d.	3.7	-
AL-Nukhba for Construction	SNUC	-	no trade	3.75	-	-	-	-	-	-	-	115	0.4	29.8	3.2	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	28	67.3	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	2	6.5	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.50	13.50	13.50	0.0%	13.55	13.49	8	1	8	7	86	13.8	16.9	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	2.15	2.07	2.02	2.5%	2.15	2.05	3	1	2	2	28	5.0	m.d.	m.d.	-
Services Sector Total								26	28	103	88					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	1.02	-	-	-	-	-	-	-	115	1.3	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	no trade	4.30	-	-	-	-	-	-	-	97	5.7	30.3	3.7	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	31	4.6	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.60	4.60	4.60	0.0%	4.60	4.60	2	0	0	0	115	1.8	9.4	1.3	25.0%
North Soft Drinks	INSD	0.73	0.73	0.74	-1.4%	0.74	0.72	16	60	44	37	115	62.3	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	1.0	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.95	1.84	1.92	-4.2%	1.97	1.80	37	92	171	146	45	581.8	34.2	1.6	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	-	no trade	1.27	-	-	-	-	-	-	-	89	40.2	m.d.	168.1	-
The Light Industries	ITLI	1.27	1.27	1.27	0.0%	1.28	1.27	11	14	18	15	107	49.0	m.d.	3.7	-
National Chemical Industries	INCP	1.27	1.28	1.27	0.8%	1.28	1.27	5	4	5	4	115	14.3	m.d.	6.5	-
Electronic Industries	IELI	5.00	5.00	5.00	0.0%	5.00	5.00	7	1	3	3	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	3.06	3.05	-	-	-	-	-	-	-	112	24.8	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.30	3.28	3.30	-0.6%	3.30	3.28	2	1	5	4	61	29.1	56.9	4.1	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.70	-	-	-	-	-	-	-	115	2	m.d.	4.4	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.80	-	-	-	-	-	-	-	115	1	37.7	2.7	-
Kirkuk for Producing	IKFP	2.48	2.45	2.48	-1.2%	2.48	2.45	5	3	7	6	50	17	m.d.	20.8	-
Modern Paint Industries	IMPI	-	no trade	5.45	-	-	-	-	-	-	-	103	17	m.d.	4.8	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.75	-	-	-	-	-	-	-	95	6	80.9	1.8	10.0%
Ready Made Clothes	IRMC	-	no trade	3.20	-	-	-	-	-	-	-	45	5	m.d.	5.7	10.0%
Iraqi Carton Manufactories	IICM	1.60	1.58	1.59	-0.6%	1.60	1.57	4	22	34	29	102	17	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	1.25	1.25	1.25	0.0%	1.25	1.25	2	1	1	1	44	2	m.d.	2.7	-
Household Furniture Industry	IHFI	1.55	1.55	1.55	0.0%	1.55	1.55	1	0	0	0	93	3	30.2	1.3	-
Industry Sector Total								92	197	288	246					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.80	19.80	19.60	1.0%	19.80	19.80	3	1	26	22	115	35.7	m.d.	30.6	-
Ishtar Hotels	HISH	35.40	35.35	35.50	-0.4%	35.40	35.35	2	0	7	6	88	52.1	m.d.	57.4	-
Babylon Hotel	HBAY	-	no trade	41.75	-	-	-	-	-	-	-	115	28.8	m.d.	154.1	-
Baghdad Hotel	HBAG	19.60	19.50	20.50	-4.9%	19.60	19.50	5	0	4	4	115	6.7	m.d.	27.3	-
National for Tourist Investment	HNTI	21.80	22.00	21.40	2.8%	22.00	21.80	5	0	6	5	115	7.2	107.1	14.5	-
Ashour Hotel	HASH	-	no trade	12.25	-	-	-	-	-	-	-	115	4.1	m.d.	19.0	-
Tourist Village of Mosul dam	HTVM	-	no trade	32.50	-	-	-	-	-	-	-	115	0.7	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.50	-	-	-	-	-	-	-	115	8.3	m.d.	5.2	-
Al- Mansour Hotel	HMAN	39.00	39.01	39.00	0.0%	39.01	39.00	2	7	263	225	55	69.4	97.5	31.5	-
Al-Sadeer Hotel	HSAD	-	no trade	43.50	-	-	-	-	-	-	-	115	5.6	89.8	30.5	-
Hotel&Tourism Sector Total								17	9	307	262					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.25	-	-	-	-	-	-	-	115	0.9	24.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	1.00	-	-	-	-	-	-	-	105	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	22.00	23.50	22.00	6.8%	23.50	22.00	6	0	6	5	107	2.4	69.0	11.7	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	94	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.50	7.50	7.50	0.0%	7.50	7.50	1	0	0	0	37	14.6	m.d.	5.2	-
Iraqi Agricultural Products	AIRP	-	no trade	5.25	-	-	-	-	-	-	-	115	0.1	19.1	2.0	20.0%
Agriculture Sector Total								7	0	7	6					
Grand Total								561	1,987	3,929	3,358					

Source: Iraq Stock Exchange

* Average data was calculated according to recent six months.

** Total number of trading days during the last 6 months were 115.

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.