Member of the Iraq Stock Exchange

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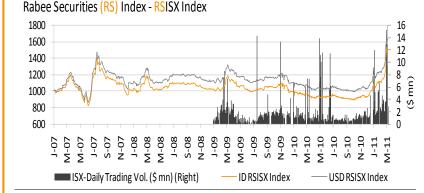
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# **Daily Bulletin / Monday**

1USD=1170ID ID3,349,901,000



#### The RSISX Performance

Iraqi Dinar Value

**Daily Value Traded** 

	Close	Change	YTD Change
ID RSISX	1447	-1.5%	46.1%
USD RSISX	1605	-1.5%	46.1%

## News from Iraq

#### Politics

The Council of Ministers of the United Arab Emirates (UAE) has ratified a decision to open a consulate in Arbil, the capital of Iraqi Kurdistan Region, the UAE's English Gulf News newspaper reported on Monday. (Aswat Al-Iraq)

#### **Economics**

Arab Foreign Ministers meeting in emergency session on Saturday unanimously agreed to hold an Arab summit in Baghdad on May 11, Iraq's ambassador to the Arab LeagueArab League Qais Azzawi said on Sunday. (Zawya)

#### **ISX – Recent Company Announcements**

- Middle East Bank (BIME) will hold GA meeting on March 31st, 2011 to discuss cash dividend ratio and capital increase through bonus issue. ISX will suspend trading of BIME starting on March 24th, 2011.
- Sumer Commercial Bank (BSUC) resumed trading today, March 14th, 2011 after completing the capital increase process from ID70bln (\$59.8mn) to ID85bln (\$72.6mn) through rights issue. BSUC will hold GA meeting on March 27th, 2011 to discuss capital increase through rights issue. ISX will suspend trading of BSUC shares starting March 20th, 2011.
- Al-Mansour Bank (BMNS) will hold GA meeting on Sunday, March 20th, 2011 to discuss the annual financial reports of 2010 and capital increase through rights and bonus issues. ISX suspended trading of BMNS shares starting today March 14th, 2011.
- Iraqi Agricultural Products (AIRP) resumed trading today, March 14th, 2011.

## March 14<sup>th</sup> 2011

## **Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Mansour Pharmaceuticals Ind.	IMAP	4.180	3.2%	8.48
Al-Khazer for Construction Mat.	IKHC	2.730	1.1%	1.88
Kurdistan International Bank	BKUI	1.640	0.6%	57.96
Baghdad Hotel	HBAG	19.300	0.5%	19.81
AL-Mansour Hotel	HMAN	40.030	0.1%	5.90

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ahlyia for Agricultural Prod.	AAHP	0.900	-10.0%	0.8
Middle East for Production- Fish	AMEF	23.700	-8.1%	0.2
Iraqi Engineering Works	IIEW	3.500	-5.4%	0.3
Mamoura Realestate	SMRI	3.130	-5.2%	30.1
National Chemical Industries	INCP	4.700	-4.1%	0.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,365.0	1,166.7	40.7%
Gulf Commercial Bank	BGUC	375.9	321.3	11.2%
Babylon Bank	BBAY	360.3	308.0	10.8%
United Bank	BUND	173.6	148.4	5.2%
North Bank	BNOR	164.4	140.5	4.9%

## **Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,932.5	2,506.4	87.54%
Insurance Sector	2.9	2.5	0.09%
Investment Sector	0.0	0.0	0.00%
Services Sector	61.5	52.6	1.84%
Industry Sector	234.8	200.7	7.01%
Hotels&Tourism Sector	114.1	97.5	3.40%
Agriculture Sector	4.2	3.6	0.12%
Total	3,349.9	2,863.2	100.00%



## **Daily Transactions in Brief**

The Iraq Stock Exchange held the tenth session of the month today. 48 companies were able to trade in this session, and 13 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.3bln and the trading volume was ID3.3bln (\$2.9mn).

Foreigners executed 103 transactions in this session. They executed 58 buying transactions in nine companies operating in banking, insurance, services, industry and hotel&tourism sectors, and 45 selling transactions in three companies operating in banking sector. Thus, net sales of foreigners reached ID60mn (\$51k), while their share in total trading volume was 9.4%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), North Bank (BNOR) and Kurdistan International Bank (BKUI), while the companies that were sold by foreigners were Babylon Bank (BBAY), Middle East Bank (BIME) and Dijlah & Furat Bank (BDFD).

## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
						Ва	anking Sector									
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-		-	-		-	45	18.3	21.8	1.0	-
Bank of Baghdad	ввов	2.95	2.95	2.98	-1.0%	2.96	2.95	23	33	98	84	115	101.4	19.2	2.8	-
Iraqi Islamic Bank	BIIB	0.85	0.85	0.87	-2.3%	0.85	0.84	6	17	14	12	103	8.6	88.0	0.9	-
Middle East Bank	BIME	1.59	1.55	1.61	-3.7%	1.59	1.50	228	887	1,365	1,167	36	604.9	14.5	2.3	-
Investment Bank of Iraq	BIBI	1.18	1.17	1.19	-1.7%	1.18	1.16	30	63	74	63	34	189.4	19.4	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-		-	-		-	91	3.3	77.6	0.9	-
Credit Bank of Iraq	BROI	2.86	2.86	2.86	0.0%	2.86	2.86	2	0	1	1	67	20.3	38.2	2.6	-
Dar Es Salaam Inv. Bank	BDSI	6.75	6.75	6.75	0.0%	6.75	6.75	2	2	15	12	67	14.5	49.2	7.5	-
Sumer Commercial Bank	BSUC	0.90	0.84	0.84	0.0%	0.90	0.80	10	12	10	8	8	3.9	11.1	1.0	-
Babylon Bank	BBAY	0.96	0.95	0.97	-2.1%	0.96	0.94	45	379	360	308	115	29.1	13.4	0.9	-
Economy Bank	BEFI	1.41	1.40	1.41	-0.7%	1.41	1.40	14	12	17	14	33	16.1	16.8	1.3	-
Gulf Commercial Bank	BGUC	1.13	1.14	1.14	0.0%	1.14	1.12	58	335	376	321	70	156.2	8.2	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.28	1.26	1.29	-2.3%	1.29	1.26	16	21	26	22	115	64.6	9.2	1.1	-
Union Bank	BUOI	0.95	0.95	0.95	0.0%	0.95	0.95	7	23	22	19	54	9.5	17.2	0.9	-
North Bank	BNOR	3.10	3.05	3.10	-1.6%	3.13	3.05	18	53	164	140	9	877.4	21.5	3.0	9.2%
Kurdistan Bank	BKUI	1.60	1.64	1.63	0.6%	1.64	1.60	22	42	68	58	69	19.1	11.5	2.0	-
Ashur International Bank	BASH	0.99	0.99	1.00	-1.0%	1.00	0.97	36	149	147	126	115	24.5	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	108	20.5	30.0	1.6	-
United Bank	BUND	2.81	2.79	2.82	-1.1%	2.82	2.78	26	62	174	148	90	122.5	30.3	3.8	-
Dijlah & Furat Bank	BDFD	0.90	0.90	0.90	0.0%	0.90	0.90	1	2	2	2	115	7.5	8.6	0.8	-
Banking Sector Total								544	2,092	2,932	2,506					
						Ins	urance Sector									
Al-Ameen for Insurance	NAME	1.82	1.80	1.80	0.0%	1.82	1.80	2	1	2	2	115	0.8	12.7	1.1	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.20	-	-	-	-	-	-	-	110	1.7	53.9	4.0	10.0%
AHliya For Insurance	NAHF	1.80	1.80	1.83	-1.6%	1.80	1.80	1	0	1	0	83	1.8	12.5	1.4	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	47	2.4	40.9	1.3	-
Insurance Sector Total		<u> </u>					· · · · ·	3	2	3	2					

Source: Iraq Stock Exchange





## **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
						Inv	estment Secto	r								
Al-Khair for Financial Inv.	VKHF	-	no trade	0.50	-	-	-	-	-	-	-	103	1.7	44.6	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-		-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	ı	no trade	1.00	•	-	•	•	•	-	•	115	,	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.0	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Finanical Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	98	0.2	19.5	1.4	-
Al-Khaima Finanical Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Finanical Inv.	VZAF	-	no trade	1.10	-	-	-	-	-	-	-	115	1.1	55.0	1.0	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total						•			-	-	-					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.75	-	-	-	-	-	-	-	115	1.1	182.2	9.9	-
Al-Mosul for Funfairs	SMOF	27.00	26.50	27.00	-1.9%	27.00	26.50	2	0	7	6	60	1.6	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.18	3.13	3.30	-5.2%	3.18	3.10	15	11	35	30	115	95.5	36.1	4.7	
Al-Ameen Estate Inv.	SAEI	-	no trade	3.70	-	-	-	-	-	-	-	-	-	m.d.	3.7	
AL-Nukhba for Construction	SNUC	-	no trade	3.80	-	-	-	-	-	-	-	115	0.5	29.8	3.2	20.0%
Iragi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	23	62.9	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	-	-	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.20	13.15	13.25	-0.8%	13.20	13.00	8	1	19	16	86	14.4	17.7	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	Suspended	2.07	-	-	-	-	-	-	-	30	3.8	m.d.	m.d.	-
Services Sector Total						l		25	13	61	53					1
						In	dustry Sector									
Nineveh Food Industries	INFI	-	no trade	1.00	-	-	-	-	-	-	-	115	1.2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	4.20	4.18	4.05	3.2%	4.20	4.15	11	2	10	8	102	5.3	28.1	3.5	-
Modern Sewing	IMOS	-	Suspended	0.74	-	_	_		-	-	-	26	5.0	m.d.	1.2	-
Iragi For Tufted Carpets	IITC	4.55	4.55	4.58	-0.7%	4.55	4.55	2	0	2	2	115	1.6	9.0	1.3	25.0%
North Soft Drinks	INSD	0.71	0.70	0.71	-1.4%	0.71	0.70	4	16	11	10	115	61.6	m.d.	0.7	-
Eastern Brewery	IEAB		Suspended	0.77	-	-	-	-	-	-	-	-		m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.83	1.77	1.80	-1.7%	1.86	1.77	50	47	85	73	50	389.2	37.9	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-		-	-	-	-		m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.25	1.25	1.27	-1.6%	1.26	1.25	8	3	4	3	94	37.3	m.d.	166.8	-
The Light Industries	ITLI	1.25	1.25	1.25	0.0%	1.26	1.25	16	49	61	52	107	48.4	m.d.	3.8	-
National Chemical Industries	INCP	4.70	4.70	4.90	-4.1%	4.70	4.70	1	0	0	0	115	13.8	m.d.	6.4	_
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.97	2.95	3.00	-1.7%	2.97	2.95	12	8	25	21	115	23.4	19.0	2.3	_
Fallujah for Construction Mat.	IFCM	3.16	3.16	3.16	0.0%	3.16	3.16	3	3	10	9	66	25.4	57.1	4.2	<del>                                     </del>

Source: Iraq Stock Exchange



#### **Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
	Industry Sector (Cont.)															
Iraqi Engineering Works	IIEW	3.50	3.50	3.70	-5.4%	3.50	3.50	1	0	0	0	115	1.5	m.d.	4.3	-
Al -Khazer for Construction Mat.	IKHC	2.75	2.73	2.70	1.1%	2.75	2.72	9	1	2	2	115	0.6	38.4	2.7	-
Kirkuk for Producing	IKFP	2.45	2.42	2.45	-1.2%	2.45	2.42	5	1	1	1	55	14.1	m.d.	21.0	-
Modern Paint Industries	IMPI	-	no trade	5.00	-	•	-	-	-		•	104	16.3	m.d.	4.8	-
Metallic Industries and Bicycles	IMIB	2.68	2.65	2.70	-1.9%	2.68	2.64	8	1	4	3	100	5.4	84.0	1.9	10.0%
Ready Made Clothes	IRMC	-	3.20	3.20	-	-	-	-		-	-	47	3.8	m.d.	5.9	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.50	1.54	-2.6%	1.50	1.50	11	12	18	16	102	16.4	m.d.	15.5	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.18	-	-	-		-	-	-	49	1.4	m.d.	2.5	-
Household Furniture Industry	IHFI	1.55	1.55	1.59	-2.5%	1.55	1.55	1	0	0	0	95	3.0	31.2	1.3	-
Industry Sector Total								142	145	235	201					
	Hotel&Tourism Sector															
Palestine Hotel	HPAL	19.60	19.55	19.65	-0.5%	19.60	19.55	8	1	24	20	115	32.3	m.d.	30.5	-
Ishtar Hotels	HISH	35.51	35.50	35.50	0.0%	35.51	35.50	9	1	32	27	93	45.7	m.d.	56.9	-
Babylon Hotel	HBAY	43.00	42.00	43.25	-2.9%	43.00	42.00	4	0	15	13	115	22.0	m.d.	153.2	-
Baghdad Hotel	HBAG	19.60	19.30	19.20	0.5%	19.60	19.25	6	1	23	20	115	6.6	m.d.	25.9	-
National for Tourist Investment	HNTI	21.00	21.00	21.00	0.0%	21.00	21.00	1	0	2	2	115	6.9	111.7	15.2	-
Ashour Hotel	HASH	12.50	12.40	12.50	-0.8%	12.50	12.40	5	1	7	6	115	3.9	m.d.	19.0	-
Tourist Village of Mosul dam	HTVM	-	no trade	35.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.53	-	-	-	-	-	-	-	115	8.0	m.d.	5.2	-
Al- Mansour Hotel	HMAN	40.00	40.03	40.00	0.1%	40.05	40.00	4	0	7	6	60	56.8	102.7	33.2	-
Al-Sadeer Hotel	HSAD	45.00	45.00	45.50	-1.1%	45.00	45.00	2	0	4	4	115	5.2	94.0	31.9	-
Hotel&Tourism Sector Total								39	5	114	97					
						Agr	iculture Secto									
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.25	-		-	-	-			115	0.9	24.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.90	0.90	1.00	-10.0%	0.90	0.90	1	1	1	1	105	0.2	m.d.	1.2	-
Middle East for Production- Fish	AMEF	23.70	23.70	25.80	-8.1%	23.70	23.70	2	0	0	0	112	2.3	89.0	15.0	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	89	1.2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.50	7.45	7.45	0.0%	7.50	7.45	3	0	3	3	42	10.1	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	5.25	-	-	-	-	-	-	-	104	0.1	19.1	2.0	20.0%
Agriculture Sector Total								6	1	4	4					-
Grand Total								759	2,257	3,350	2,863					

Source: Iraq Stock Exchange

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

st Total number of trading days during the last 6 months were 115.

<sup>\*\*</sup> Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

<sup>\*\*\*</sup> Dividend distributed in 2009 from 2008 year-end profit.

<sup>&</sup>quot;Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.