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## Daily Bulletin / Tuesday

March 22<sup>nd</sup> 2011

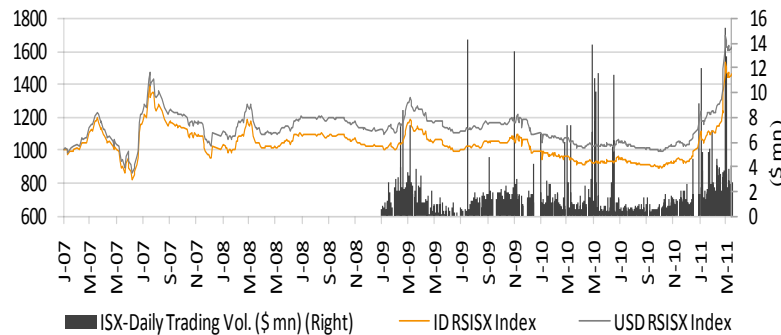
**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID3,222,046,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1465	0.8%	47.9%
<b>USD RSISX</b>	1625	0.8%	47.9%

**News from Iraq**

**Politics**

- Iraq said on Monday it supported international intervention in Libya. Iraq supported the U.N. Security Council resolution that authorized the intervention, and would back any action as long as it was authorized by the United Nations, Government spokesman Ali Al Dabbagh said. (Alsumaria)
- Iraqi Prime Minister Nouri al-Maliki considered on Monday Iraq as one of the most stable countries in the region. Addressing a gathering attending the third agricultural week in Baghdad, the premier said "Iraq became one of the most stable countries in the region after a period of violence and divisions." (Aswat Al-Iraq)
- Iraq's political escalation observed on account of Bahrain uprising as Parliament suspended its sessions and delayed the ratification of laws was not well received by Iraqis who believe these stands are made to divert the people and shy away from demonstrators' demands. (Alsumaria)

**Economics**

- Iraq's Prime Minister, Nouri al-Maliki, has called on his people on Monday not to depend on the country's oil fortune only, reiterating necessity to develop the agriculture and tourism sectors. (Aswat Al-Iraq)
- The production capacity of the refinery in Baij reached 300,000, according to an official spokesman of the oil ministry. (Aswat Al-Iraq)

**ISX – Recent Company Announcements**

- Al-Qum'a for Financial Inv. (VQUF) resumed trading today, March 22<sup>nd</sup>,2011.
- Baghdad Motor Cars Servicing (SBMC) resumed trading today, March 22<sup>nd</sup>,2011.

**Best and Worst Performers**

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Kheir Financial Investment	VKHF	0.550	10.0%	1.77
Modern Paint Industries	IMPI	5.000	2.0%	49.85
National Met. Ind. and Bicycles	IMIB	2.650	1.9%	0.62
Ashour Hotel	HASH	13.000	1.6%	21.74
North Bank	BNOR	3.110	1.3%	298.28

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Motor Cars	SBMC	1.910	-7.7%	5.6
Ready Made Clothes	IRMC	3.000	-6.3%	0.0
Kurdistan International Bank	BKUI	1.610	-4.7%	29.2
Modern for Animal Agr. Prod.	AMAP	1.200	-4.0%	0.3
Ashur Bank	BASH	0.980	-3.9%	37.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,652.1	1,412.1	51.3%
North Bank	BNOR	349.0	298.3	10.8%
Investment Bank of Iraq	BIBI	153.8	131.5	4.8%
Baghdad Soft Drinks	IBSD	107.3	91.7	3.3%
Palestine Hotel	HPAL	100.0	85.5	3.1%

**Distribution of Trading Volumes by Sectors**

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,581.0	2,206.0	80.11%
Insurance Sector	-	-	-
Investment Sector	2.1	1.8	0.06%
Services Sector	147.1	125.7	4.56%
Industry Sector	257.1	219.8	7.98%
Hotels&Tourism Sector	233.9	199.9	7.26%
Agriculture Sector	0.8	0.7	0.02%
<b>Total</b>	<b>3,222.0</b>	<b>2,753.9</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the fifteenth session of the month today. 42 companies were able to trade in this session, and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.8bln and the trading volume was ID3.7bln (\$2.8mn).

Foreigners executed 211 transactions in this session. They executed 200 buying transactions in 10 companies operating in banking, industry and hotel&tourism sectors, and 11 selling transactions in two companies operating in banking and hotel&tourism sectors. Thus, net purchases of foreigners reached ID1.4bln (\$1.2mn), while their share in total trading volume was 25.3%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), North Bank (BNOR) and Baghdad Soft Drinks (IBSD), while the company that was sold by foreigners were North Bank (BNOR) and Palestine Hotel (HPAL).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	41	18.8	21.8	1.0	-
Bank of Baghdad	BBOB	2.90	2.90	2.88	0.7%	2.90	2.88	17	20	59	50	115	103.3	18.2	2.6	-
Iraqi Islamic Bank	BIIB	0.86	0.86	0.86	0.0%	0.86	0.85	9	13	11	10	107	8.5	87.0	0.9	-
Middle East Bank	BIME	1.57	1.59	1.57	1.3%	1.60	1.57	204	1,043	1,652	1,412	36	760.5	13.5	2.1	-
Investment Bank of Iraq	BIBI	1.18	1.18	1.19	-0.8%	1.20	1.18	41	129	154	131	38	217.9	19.3	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	87	3.4	77.6	0.9	-
Credit Bank of Iraq	BROI	2.85	2.85	2.87	-0.7%	2.85	2.85	3	3	8	7	71	19.9	37.8	2.6	-
Dar Es Salaam Inv. Bank	BDSI	6.70	6.70	6.80	-1.5%	6.70	6.70	2	0	2	2	67	16.5	49.6	7.5	-
Sumer Commercial Bank	BSUC	-	0.85	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	0.97	0.98	0.98	0.0%	0.98	0.97	5	17	17	14	115	30.4	13.4	0.9	-
Economy Bank	BEFI	-	no trade	1.40	-	-	-	-	-	-	-	37	18.3	16.5	1.2	-
Gulf Commercial Bank	BGUC	1.13	1.15	1.14	0.9%	1.15	1.13	22	81	93	79	74	156.6	8.2	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.27	1.24	1.27	-2.4%	1.27	1.23	14	23	28	24	115	64.5	8.9	1.0	-
Union Bank	BUOI	1.00	1.00	1.00	0.0%	1.00	1.00	16	64	64	54	63	10.0	18.2	0.9	-
North Bank	BNOR	3.09	3.11	3.07	1.3%	3.12	3.09	32	112	349	298	13	1,575.9	21.5	3.0	9.2%
Kurdistan Bank	BKUI	1.66	1.61	1.69	-4.7%	1.66	1.60	6	21	34	29	73	18.3	12.7	2.2	-
Ashur International Bank	BASH	1.01	0.98	1.02	-3.9%	1.01	0.98	12	44	43	37	115	25.3	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	103	21.3	30.1	1.6	-
United Bank	BUND	2.69	2.69	2.72	-1.1%	2.71	2.66	20	24	65	56	94	123.8	28.3	3.5	-
Dijlah & Furat Bank	BDFD	0.87	0.87	0.88	-1.1%	0.87	0.87	3	3	3	2	115	7.4	8.4	0.8	-
<b>Banking Sector Total</b>								<b>406</b>	<b>1,597</b>	<b>2,581</b>	<b>2,206</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	no trade	1.65	-	-	-	-	-	-	-	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.21	-	-	-	-	-	-	-	114	2.0	53.9	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.65	-	-	-	-	-	-	-	87	1.9	11.3	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	43	0.4	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.50	0.55	0.50	10.0%	0.55	0.50	3	4	2	2	106	1.7	44.6	0.4	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.0	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	95	0.2	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>3</b>	<b>4</b>	<b>2</b>	<b>2</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	14.50	14.50	14.75	-1.7%	14.50	14.50	5	0	2	2	115	1.1	182.2	9.9	-
Al-Mosul for Funfairs	SMOF	-	no trade	26.50	-	-	-	-	-	-	-	63	1.6	17.9	8.3	-
Mamoura Realestate Inv.	SMRI	3.06	2.96	3.06	-3.3%	3.06	2.95	29	31	92	79	115	93.8	31.7	4.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.33	-	-	-	-	-	-	-	111	0.7	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	-	no trade	3.90	-	-	-	-	-	-	-	115	2.8	31.0	3.4	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	20	58.6	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	25.89	-	-	-	-	-	-	-	98	0.0	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.75	13.60	13.90	-2.2%	13.75	13.60	16	3	46	39	86	17.0	18.1	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.92	1.91	2.07	-7.7%	1.92	1.90	6	3	7	6	30	4.1	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>56</b>	<b>38</b>	<b>147</b>	<b>126</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	1.01	-	-	-	-	-	-	-	115	1.2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	104	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	23	5.2	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.50	4.50	4.50	0.0%	4.50	4.49	11	2	10	9	115	1.7	8.9	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.69	24	61	42	36	115	63.6	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.85	1.87	1.85	1.1%	1.88	1.85	43	58	107	92	53	384.1	38.8	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.24	1.24	1.26	-1.6%	1.25	1.24	8	8	10	8	97	37.2	m.d.	165.5	-
The Light Industries	ITLI	1.26	1.25	1.27	-1.6%	1.26	1.25	3	2	2	2	109	47.8	m.d.	3.7	-
National Chemical Industries	INCP	4.72	4.70	4.72	-0.4%	4.72	4.70	23	5	21	18	115	14.1	m.d.	6.1	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	3.00	-	-	-	-	-	-	-	115	23.8	19.0	2.3	-
Fallujah for Construction Mat.	IFCM	3.15	3.15	3.20	-1.6%	3.15	3.15	1	1	3	3	69	25.0	56.9	4.1	-

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.60	-	-	-	-	-	-	-	115	1.5	m.d.	4.1	-
Al -Khazer for Construction Mat.	IKHC	2.75	2.75	2.75	0.0%	2.75	2.75	1	0	0	0	115	0.6	37.7	2.7	-
Kirkuk for Producing	IKFP	2.37	2.37	2.37	0.0%	2.37	2.37	1	0	1	1	58	13.9	m.d.	20.4	-
Modern Paint Industries	IMPI	4.85	5.00	4.90	2.0%	5.29	4.85	16	12	58	50	107	16.8	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.60	2.65	2.60	1.9%	2.65	2.60	3	0	1	1	103	5.5	79.4	1.8	10.0%
Ready Made Clothes	IRMC	3.00	3.00	3.20	-6.3%	3.00	3.00	1	0	0	0	50	3.6	m.d.	5.9	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.50	1.50	0.0%	1.50	1.50	1	1	1	1	102	16.7	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.14	-	-	-	-	-	-	-	52	1.5	m.d.	2.3	-
Household Furniture Industry	IHFI	-	no trade	1.59	-	-	-	-	-	-	-	98	2.9	32.0	1.4	-
<b>Industry Sector Total</b>								<b>136</b>	<b>149</b>	<b>257</b>	<b>220</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	19.70	19.81	19.70	0.6%	19.95	19.70	27	5	100	86	115	35.5	m.d.	30.5	-
Ishtar Hotels	HISH	35.50	35.50	36.00	-1.4%	35.50	35.50	1	1	27	23	96	50.1	m.d.	57.5	-
Babylon Hotel	HBAY	-	no trade	41.50	-	-	-	-	-	-	-	115	22.7	m.d.	155.1	-
Baghdad Hotel	HBAG	19.60	19.60	19.50	0.5%	19.60	19.60	3	1	10	8	115	7.0	m.d.	25.3	-
National for Tourist Investment	HNTI	20.99	21.05	21.00	0.2%	21.09	20.99	11	2	32	27	115	7.2	111.7	15.2	-
Ashour Hotel	HASH	12.70	13.00	12.80	1.6%	13.00	12.70	12	2	25	22	115	4.2	m.d.	18.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	35.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.35	-	-	-	-	-	-	-	115	7.9	m.d.	5.3	-
Al- Mansour Hotel	HMAN	37.75	38.00	37.65	0.9%	38.00	37.75	3	1	25	21	63	51.3	97.5	31.5	-
Al-Sadeer Hotel	HSAD	45.50	45.50	45.00	1.1%	45.50	45.50	3	0	16	14	115	5.4	92.9	31.5	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>60</b>	<b>11</b>	<b>234</b>	<b>200</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.20	1.20	1.25	-4.0%	1.20	1.20	1	0	0	0	115	0.9	24.1	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspended	0.90	-	-	-	-	-	-	-	105	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	-	no trade	21.05	-	-	-	-	-	-	-	115	2.4	72.4	12.2	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	86	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.25	7.15	7.30	-2.1%	7.25	7.15	3	0	1	0	45	9.6	m.d.	5.1	-
Iraqi Agricultural Products	AIRP	-	no trade	5.25	-	-	-	-	-	-	-	105	0.1	19.1	2.0	20.0%
<b>Agriculture Sector Total</b>								<b>4</b>	<b>0</b>	<b>1</b>	<b>1</b>					
<b>Grand Total</b>								<b>665</b>	<b>1,799</b>	<b>3,222</b>	<b>2,754</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.