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Daily Bulletin / Sunday

March 27th 2011

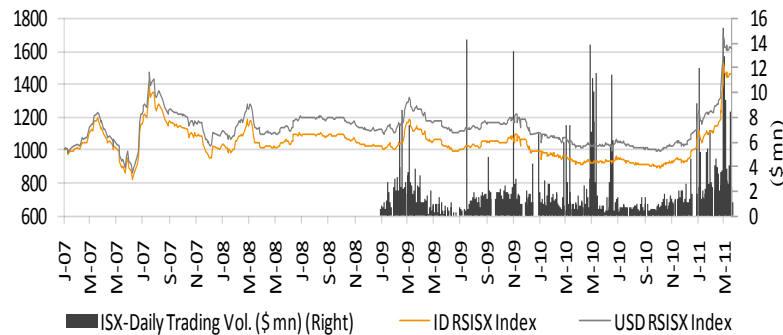
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,249,154,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1459	-0.7%	47.3%
USD RSISX	1619	-0.7%	47.3%

News from Iraq

Politics

- Chairman of Iraq's Independent High Electoral Commission Faraj al-Haydari discussed with Ad Melkert, the head of the United Nations Assistance Mission for Iraq (UNAMI), on Saturday the elections for the provincial councils in Iraqi Kurdistan region, according to an IHEC statement. (Aswat Al-Iraq)
- Iraqi President, Jalal Talabani, has arrived in Tehran on Saturday for an official visit by invitation from his Iranian Counterpart, Mahmoud Ahmadinejad, where he would attend the 2nd international Festival for the states celebrating Nawruz Days. (Aswat Al-Iraq)

Economics

- The Iraqi Parliament has decided to discuss 12 laws, including oil production, leading officials salaries and the Iraqi Journalists Protection, in its sessions on Sunday and Tuesday, the semi-official al-Sabah newspaper reported on Saturday. (Aswat Al-Iraq)
- The Iraqi-British Business Council and the Iraqi Businessmen Union – Basra Branch, have held a 2-day Investment Conference to encourage investment in the oil field, attended by officials in the oil sector in Basra and a number of private companies, specialized in oil and gas, as well as members of the local administration in the Province. (Aswat Al-Iraq)
- A Minister of Industry and Minerals Ahmed Nasser Al-Karbouli, a plan of his ministry to sign the 8 contracts for automotive assembly as well as 9 different brands of cars in Iraq, in addition to the production of tires and batteries. (Iraq Directory)
- A number of Bulgarian companies discussed investment opportunities in Wassit, chairman of the Wassit Investment Commission said on Friday. (Aswat Al-Iraq)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Nukhba Construction	SNUC	4.200	7.7%	0.04
Iraqi Islamic Bank	BIIB	0.910	5.8%	5.80
Modern for Animal Agr. Prod.	AMAP	1.350	5.5%	1.82
Mosul Bank	BMFI	1.310	3.2%	66.40
Ashur Bank	BASH	1.000	1.0%	29.51

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Nationality Househ. Furniture	IHFI	1.500	-5.7%	0.2
National Chemical Industries	INCP	4.250	-5.6%	11.6
Baghdad Soft Drinks	IBSD	1.810	-2.2%	128.4
Modern Paint Industries	IMPI	4.900	-2.0%	0.6
Al-Mosul for Funfairs	SMOF	26.000	-1.9%	0.6

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Gulf Commercial Bank	BGUC	313.7	268.1	25.1%
Bank of Baghdad	BBOB	268.3	229.4	21.5%
Baghdad Soft Drinks	IBSD	150.2	128.4	12.0%
Investment Bank of Iraq	BIBI	92.8	79.3	7.4%
Mosul Bank	BMFI	77.7	66.4	6.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	905.7	774.1	72.50%
Insurance Sector	-	-	-
Investment Sector	0.9	0.8	0.07%
Services Sector	49.1	41.9	3.93%
Industry Sector	196.0	167.6	15.69%
Hotels&Tourism Sector	91.7	78.4	7.34%
Agriculture Sector	5.7	4.9	0.46%
Total	1,249.2	1,067.7	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eighteenth session of the month today. 40 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 765mn and the trading volume was ID1.1bn (\$1.0mn).

Foreigners executed 85 transactions in this session. They executed 83 buying transactions in eight companies operating in banking, services, industry and hotel&tourism sectors, and two selling transactions in one company operating in banking sector. Thus, net purchases of foreigners reached ID284mn (\$243k), while their share in total trading volume was 11.5%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Baghdad Soft Drinks (IBSD) and AL-Badia for General Trans (SBAG), while the company that was sold by foreigners was Investment Bank of Iraq (BIBI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	38	17.0	21.8	1.0	-
Bank of Baghdad	BBOB	2.99	3.00	3.00	0.0%	3.01	2.99	47	90	268	229	115	105.8	19.0	2.7	-
Iraqi Islamic Bank	BIIB	0.87	0.91	0.86	5.8%	0.91	0.87	8	8	7	6	110	11.0	87.0	0.9	-
Middle East Bank	BIME	-	Suspended	1.57	-	-	-	-	-	-	-	34	839.2	13.4	2.1	-
Investment Bank of Iraq	BIBI	1.21	1.20	1.21	-0.8%	1.21	1.18	50	77	93	79	41	238.2	19.8	1.5	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	84	3.4	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	2.84	-	-	-	-	-	-	-	74	19.2	37.4	2.5	-
Dar Es Salaam Inv. Bank	BDSI	6.70	6.70	6.70	0.0%	6.70	6.70	1	1	4	4	67	15.4	48.8	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	1.00	1.00	0.99	1.0%	1.00	1.00	23	62	62	53	115	31.0	13.5	0.9	-
Economy Bank	BEFI	1.40	1.41	1.40	0.7%	1.41	1.40	3	6	8	7	40	17.5	16.7	1.3	-
Gulf Commercial Bank	BGUC	1.13	1.11	1.13	-1.8%	1.13	1.11	78	280	314	268	77	157.5	8.1	1.1	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.25	1.31	1.27	3.1%	1.31	1.25	21	61	78	66	115	64.5	9.1	1.1	-
Union Bank	BUOI	-	1.01	1.00	-	-	-	-	-	-	-	66	10.1	18.1	0.9	-
North Bank	BNOR	3.11	3.10	3.11	-0.3%	3.12	3.10	10	3	8	7	16	1,250.1	21.8	3.1	9.2%
Kurdistan Bank	BKUI	1.60	1.60	1.63	-1.8%	1.60	1.60	10	12	19	16	76	18.3	12.3	2.1	-
Ashur International Bank	BASH	1.00	1.00	0.99	1.0%	1.00	1.00	11	35	35	30	115	25.7	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	100	21.9	30.1	1.6	-
United Bank	BUND	2.72	2.73	2.73	0.0%	2.73	2.72	10	4	10	9	97	122.6	29.2	3.6	-
Dijlah & Furat Bank	BDFD	-	no trade	0.88	-	-	-	-	-	-	-	115	7.5	8.4	0.8	-
Banking Sector Total								272	637	906	774					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.65	-	-	-	-	-	-	-	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.21	-	-	-	-	-	-	-	115	1.9	54.0	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.70	-	-	-	-	-	-	-	90	1.8	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	40	0.1	40.9	1.3	-
Insurance Sector Total								-	-	-	-					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.52	0.53	0.53	0.0%	0.53	0.52	4	2	1	1	110	1.7	47.3	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.0	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.81	-	-	-	-	-	-	-	95	0.2	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								4	2	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	14.50	-	-	-	-	-	-	-	115	1.1	179.1	9.7	-
Al-Mosul for Funfairs	SMOF	26.00	26.00	26.50	-1.9%	26.00	26.00	1	0	1	1	67	1.5	17.9	8.3	-
Mamoura Realestate Inv.	SMRI	2.94	2.94	2.95	-0.3%	2.94	2.94	1	0	0	0	115	89.1	31.4	4.1	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.33	-	-	-	-	-	-	-	115	0.6	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	4.20	4.20	3.90	7.7%	4.20	4.20	1	0	0	0	115	2.7	31.0	3.4	20.0%
Iraqi Land Transport	SILT	-	Suspended	14.55	-	-	-	-	-	-	-	16	64.9	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	24.00	24.00	24.00	0.0%	24.00	24.00	2	0	3	2	102	0.1	11.1	6.2	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.40	13.40	13.35	0.4%	13.40	13.40	10	3	45	39	86	17.6	17.4	5.5	50.0%
Baghdad Motor Cars Servicing	SBMC	1.95	1.95	1.95	0.0%	1.95	1.95	1	0	0	0	34	3.6	m.d.	m.d.	-
Services Sector Total								16	4	49	42					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	1.01	-	-	-	-	-	-	-	115	1.2	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	104	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	19	6.4	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.50	-	-	-	-	-	-	-	115	1.7	8.9	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.69	8	18	12	10	115	63.9	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.82	1.81	1.85	-2.2%	1.85	1.81	58	82	150	128	57	475.4	39.8	1.9	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.23	1.23	1.25	-1.6%	1.24	1.23	5	6	7	6	101	35.9	m.d.	165.5	-
The Light Industries	ITLI	1.25	1.25	1.25	0.0%	1.25	1.24	6	6	8	7	113	46.4	m.d.	3.7	-
National Chemical Industries	INCP	4.31	4.25	4.50	-5.6%	4.31	4.25	15	3	14	12	115	14.4	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	2.96	-	-	-	-	-	-	-	115	23.8	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	-	no trade	3.13	-	-	-	-	-	-	-	73	23.9	54.8	4.0	-

Performance of Traded Shares

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Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.40	3.40	3.40	0.0%	3.40	3.40	1	0	0	0	115	1.5	m.d.	3.9	-
Al -Khazer for Construction Mat.	IKHC	2.75	2.75	2.75	0.0%	2.75	2.75	1	0	0	0	115	0.6	38.4	2.7	-
Kirkuk for Producing	IKFP	2.35	2.35	2.37	-0.8%	2.35	2.33	6	2	4	4	62	13.2	m.d.	20.4	-
Modern Paint Industries	IMPI	4.90	4.90	5.00	-2.0%	4.90	4.90	3	0	1	1	111	16.7	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.62	-	-	-	-	-	-	-	104	5.5	80.0	1.8	10.0%
Ready Made Clothes	IRMC	-	no trade	3.10	-	-	-	-	-	-	-	54	3.4	m.d.	5.7	10.0%
Iraqi Carton Manufacturies	IICM	1.50	1.50	1.50	0.0%	1.50	1.50	3	0	0	0	104	16.4	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.13	-	-	-	-	-	-	-	56	1.4	m.d.	2.3	-
Household Furniture Industry	IHFI	1.50	1.50	1.59	-5.7%	1.50	1.50	1	0	0	0	102	2.8	32.0	1.4	-
Industry Sector Total								107	116	196	168					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.75	19.60	19.80	-1.0%	19.75	19.50	11	2	30	25	115	35.4	m.d.	30.8	-
Ishtar Hotels	HISH	35.60	35.60	35.75	-0.4%	35.60	35.60	1	0	7	6	100	48.2	m.d.	57.1	-
Babylon Hotel	HBAY	-	no trade	41.50	-	-	-	-	-	-	-	115	22.3	m.d.	153.2	-
Baghdad Hotel	HBAG	19.50	19.50	19.45	0.3%	19.50	19.50	2	1	14	12	115	7.2	m.d.	25.9	-
National for Tourist Investment	HNTI	21.05	21.05	21.01	0.2%	21.10	21.05	8	0	8	7	115	7.4	111.7	15.2	-
Ashour Hotel	HASH	12.90	12.98	13.00	-0.2%	12.98	12.90	7	1	7	6	115	4.2	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	-	no trade	35.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.40	5.40	5.45	-0.9%	5.40	5.40	1	0	1	0	115	7.8	m.d.	5.1	-
Al- Mansour Hotel	HMAN	38.00	38.00	38.00	0.0%	38.00	38.00	11	1	25	21	67	48.6	98.8	31.9	-
Al-Sadeer Hotel	HSAD	-	no trade	45.50	-	-	-	-	-	-	-	115	5.1	94.0	31.9	-
Hotel&Tourism Sector Total								41	4	92	78					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.30	1.35	1.28	5.5%	1.35	1.30	4	2	2	2	115	0.9	24.7	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspended	0.90	-	-	-	-	-	-	-	105	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	21.00	21.00	21.00	0.0%	21.00	21.00	2	0	3	3	115	2.5	72.4	12.2	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	82	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.00	7.00	7.00	0.0%	7.00	7.00	3	0	0	0	49	9.4	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	-	no trade	5.05	-	-	-	-	-	-	-	105	0.1	18.3	2.0	20.0%
Agriculture Sector Total								9	2	6	5					
Grand Total								449	765	1,249	1,068					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.