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Daily Bulletin / Wednesday

April 6th 2011

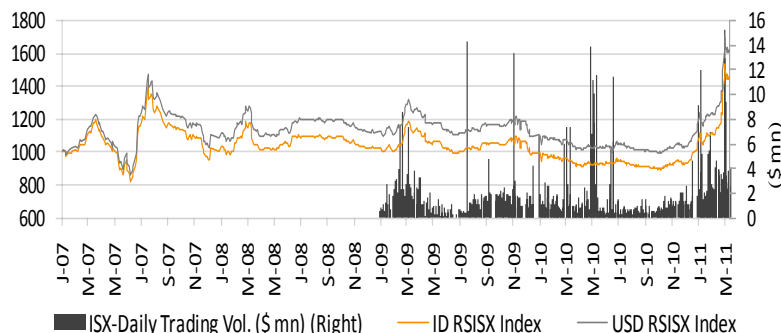
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID12,403,683,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1445	0.0%	45.9%
USD RSISX	1603	0.0%	45.9%

News from Iraq

Politics

- The opposition parties in Kurdistan called on Tuesday to dissolve the government of Barham Saleh and to form an interim government. (Aswat Al-Iraq)
- Iraqi Prime Minister Nouri al-Maliki received on Monday in Baghdad ambassadors of the EU countries, urging them to activate their role in reconstruction operations in the country, according to a statement of his office. (Aswat Al-Iraq)
- A spokesman for the U.S. Embassy in Iraq revealed on Tuesday that his government revealed allocating scholarships to Iraqi professors and academics, indicating that the allocation comes to support the objectives of the Strategic Framework Agreement between the United States and Iraq. (Zawya)

Economics

- A high-profile Spanish delegation headed by the Spanish Economic Minister is expected to visit Kurdistan next week to boost relations with the region. (Zawya)
- Kuwait is carrying out talks to import Iraqi gas through international companies, the Kuwait-based Al-Jarida newspaper reported on Wednesday. (Aswat Al-Iraq)
- Iraq's electricity ministry has shortlisted two private Iraqi companies (Mass Global Investment Co. and Kar Group) to build 1250MW power plant for a \$1bn in the southern Basra governorate, a spokesman for the ministry said Wednesday. (Zawya)
- Southern Iraq's Muthanna's Provincial Council has called on international oil companies to excavate for oil in its oil fields and invest in them charging the Oil Ministry with having ignored those fields in its licensing sessions. (Aswat Al-Iraq)

ISX – Recent Company Announcements

- Babylon Bank (BBAY) will hold GA on April 13, 2011 to discuss the capital increase through 15.443% bonus issue and 84.557% rights issue. ISX suspended trading of BBAY shares starting today, April 6, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	25.000	8.7%	37.52
Iraqi Land Transport	SILT	8.650	2.4%	2,227.64
Baghdad Hotel	HBAG	19.500	1.6%	8.33
Bank of Baghdad	BBOB	2.920	1.4%	228.67
AL-Badia for General Trans	SBAG	13.250	1.1%	2.34

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	3.020	-9.9%	2.5
Kirkuk for Producing	IKFP	2.120	-9.8%	13.2
Dijlah & Furat Bank	BDFD	0.900	-3.2%	31.1
The Light Industries	ITLI	1.200	-3.2%	9.3
Economy Bank	BEFI	1.310	-3.0%	18.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	8,216.1	7,022.3	66.2%
Iraqi Land Transport	SILT	2,606.3	2,227.6	21.0%
Iraqi Middle East Inv. Bank	BIME	328.1	280.4	2.6%
Bank of Baghdad	BBOB	267.5	228.7	2.2%
Baghdad Soft Drinks	IBSD	116.5	99.6	0.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	9,306.6	7,954.4	75.03%
Insurance Sector	19.6	16.8	0.16%
Investment Sector	20.1	17.2	0.16%
Services Sector	2,657.5	2,271.4	21.43%
Industry Sector	257.4	220.0	2.07%
Hotels&Tourism Sector	69.4	59.3	0.56%
Agriculture Sector	73.0	62.4	0.59%
Total	12,403.7	10,601.4	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the fourth session of the month today. 45 companies were able to trade in this session, and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 4.2bln and the trading volume was ID12.4bln (\$10.6mn).

Foreigners executed 126 transactions in this session. They executed 116 buying transactions in 16 companies operating in banking, insurance, services, industry, hotel&tourism and agriculture sectors, and 10 selling transactions in four companies operating in services, industry and agriculture sectors. Thus, net purchases of foreigners reached ID646mn (\$552k), while their share in total trading volume was 2.8%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Middle East Bank (BIME) and North Bank (BNOR), while the first three companies that were sold by foreigners were Iraqi Land Transport (SILT), National Chemical Industries (INCP) and Modern Paint Industries (IMPI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	30	20.4	21.8	1.0	-
Bank of Baghdad	BBOB	2.88	2.92	2.88	1.4%	2.92	2.88	57	92	268	229	115	110.1	18.7	2.7	-
Iraqi Islamic Bank	BIIB	0.90	0.90	0.90	0.0%	0.90	0.90	1	10	9	8	115	11.4	93.1	0.9	-
Middle East Bank	BIME	1.65	1.64	1.64	0.0%	1.65	1.64	74	199	328	280	29	1,017.0	13.4	2.1	-
Investment Bank of Iraq	BIBI	1.19	1.17	1.18	-0.8%	1.19	1.17	26	59	69	59	49	211.6	19.3	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	76	3.5	77.6	0.9	-
Credit Bank of Iraq	BROI	3.00	3.01	3.04	-1.0%	3.01	3.00	5	6	18	15	82	18.3	38.5	2.6	-
Dar Es Salaam Inv. Bank	BDSI	6.60	6.60	6.70	-1.5%	6.60	6.60	1	0	1	1	73	13.9	48.8	7.4	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	114	34.6	13.4	0.9	-
Economy Bank	BEFI	1.34	1.31	1.35	-3.0%	1.34	1.31	20	16	21	18	48	16.9	16.3	1.2	-
Gulf Commercial Bank	BGUC	1.09	1.09	1.09	0.0%	1.10	1.09	17	102	111	95	85	158.0	7.9	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.36	1.38	1.37	0.7%	1.39	1.36	22	74	103	88	115	71.7	9.2	1.2	-
Union Bank	BUOI	1.08	1.08	1.08	0.0%	1.08	1.08	4	5	5	4	74	12.6	18.6	1.0	-
North Bank	BNOR	2.99	2.98	2.95	1.0%	3.00	2.98	8	31	92	78	24	1,083.8	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.63	1.62	1.63	-0.6%	1.63	1.62	6	4	7	6	84	17.6	12.5	2.1	-
Ashur International Bank	BASH	1.00	1.00	1.00	0.0%	1.00	0.99	7	23	23	20	115	24.5	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	92	23.1	30.1	1.6	-
United Bank	BUND	2.73	2.72	2.73	-0.4%	2.73	2.72	11	3,021	8,216	7,022	105	126.1	28.7	3.6	-
Dijlah & Furat Bank	BDFD	0.92	0.90	0.93	-3.2%	0.94	0.90	18	40	36	31	115	8.1	8.6	0.8	-
Banking Sector Total								277	3,682	9,307	7,954					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.65	-	-	-	-	-	-	-	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	5.20	5.20	5.20	0.0%	5.20	5.20	3	4	20	17	115	2.4	53.9	4.0	10.0%
Ahliya For Insurance	NAHF	-	no trade	1.70	-	-	-	-	-	-	-	98	1.8	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.50	-	-	-	-	-	-	-	115	0.1	6.7	1.4	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	32	0.1	40.9	1.3	-
Insurance Sector Total								3	4	20	17					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	115	1.4	47.3	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	115	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.70	1.70	1.70	0.0%	1.70	1.70	8	12	20	17	115	0.1	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	0.80	-	-	-	-	-	-	-	95	0.1	19.5	1.4	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								8	12	20	17					
Services Sector																
Kharkh Tour Amuzement City	SKTA	14.10	14.10	14.25	-1.1%	14.10	14.10	1	0	1	1	115	1.5	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.00	-	-	-	-	-	-	-	75	1.6	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.05	3.02	3.05	-1.0%	3.05	3.00	15	15	45	38	115	85.6	32.4	4.2	-
Al-Ameen Estate Inv.	SAEI	3.02	3.02	3.35	-9.9%	3.02	3.02	1	1	3	2	115	0.9	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	-	no trade	4.00	-	-	-	-	-	-	-	115	2.3	33.4	3.6	20.0%
Iraqi Land Transport	SILT	9.29	8.65	8.45	2.4%	9.29	8.50	580	286	2,606	2,228	11	122.1	14.9	4.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	23.00	-	-	-	-	-	-	-	110	0.1	11.1	6.2	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.10	13.25	13.11	1.1%	13.25	13.05	5	0	3	2	86	18.4	17.4	5.5	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.85	-	-	-	-	-	-	-	42	3.2	m.d.	m.d.	-
Services Sector Total								602	302	2,657	2,271					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	1.04	-	-	-	-	-	-	-	115	1.0	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	102	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	11	4.5	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.55	-	-	-	-	-	-	-	115	1.7	8.9	1.3	25.0%
North Soft Drinks	INSD	0.69	0.69	0.69	0.0%	0.69	0.68	5	21	14	12	115	64.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	no trade	9.00	-	-	-	-	-	-	-	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	-	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.80	1.75	1.78	-1.7%	1.80	1.74	29	66	116	100	65	423.0	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.20	1.20	1.22	-1.6%	1.20	1.20	3	6	7	6	104	33.0	m.d.	164.2	-
The Light Industries	ITLI	1.23	1.20	1.24	-3.2%	1.23	1.20	5	9	11	9	115	42.6	m.d.	3.7	-
National Chemical Industries	INCP	4.43	4.43	4.43	0.0%	4.45	4.43	7	3	13	11	115	15.1	m.d.	6.0	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.93	2.92	2.90	0.7%	2.93	2.91	16	7	21	18	115	23.6	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.06	3.04	3.07	-1.0%	3.07	3.04	18	6	19	16	81	23.1	54.3	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.45	-	-	-	-	-	-	-	115	1.3	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.75	-	-	-	-	-	-	-	115	0.7	39.1	2.8	-
Kirkuk for Producing	IKFP	2.33	2.12	2.35	-9.8%	2.33	2.12	11	7	15	13	70	12.4	m.d.	20.2	-
Modern Paint Industries	IMPI	4.95	4.95	4.95	0.0%	4.95	4.95	5	4	20	17	115	16.5	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.59	2.59	2.65	-2.3%	2.59	2.59	5	2	4	3	104	5.5	80.9	1.8	10.0%
Ready Made Clothes	IRMC	3.20	3.15	3.19	-1.3%	3.20	3.15	3	3	9	7	62	3.2	m.d.	6.0	10.0%
Iraqi Carton Manufactories	IICM	-	no trade	1.46	-	-	-	-	-	-	-	112	15.3	m.d.	14.8	-
Modern Construction Mat. Ind.	IMCM	1.13	1.13	1.15	-1.7%	1.13	1.13	8	5	5	4	64	1.3	m.d.	2.3	-
Household Furniture Industry	IHFI	1.55	1.52	1.55	-1.9%	1.55	1.52	9	2	3	3	110	2.6	31.2	1.3	-
Industry Sector Total								124	140	257	220					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.51	19.51	19.51	0.0%	19.51	19.51	2	0	2	2	115	33.0	m.d.	30.7	-
Ishtar Hotels	HISH	36.00	35.95	35.95	0.0%	36.00	35.95	3	1	29	25	108	46.5	m.d.	56.3	-
Babylon Hotel	HBAY	42.20	42.20	42.00	0.5%	42.20	42.20	1	0	2	2	115	21.7	m.d.	156.9	-
Baghdad Hotel	HBAG	19.50	19.50	19.20	1.6%	19.50	19.50	1	1	10	8	115	7.6	m.d.	25.5	-
National for Tourist Investment	HNTI	21.75	21.75	21.80	-0.2%	21.75	21.75	4	0	3	3	115	7.7	114.9	15.6	-
Ashour Hotel	HASH	13.32	13.25	13.32	-0.5%	13.32	13.25	3	0	3	3	115	4.7	m.d.	19.7	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.50	-	-	-	-	-	-	-	115	8.1	m.d.	5.3	-
Al- Mansour Hotel	HMAN	40.00	40.00	40.00	0.0%	40.00	40.00	3	1	20	17	75	46.3	101.4	32.7	-
Al-Sadeer Hotel	HSAD	-	no trade	45.75	-	-	-	-	-	-	-	115	4.2	m.d.	m.d.	-
Hotel&Tourism Sector Total								17	2	69	59					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.30	-	-	-	-	-	-	-	115	0.9	27.0	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	Suspended	0.90	-	-	-	-	-	-	-	105	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	25.00	25.00	23.00	8.7%	25.30	25.00	16	2	44	38	115	3.1	74.5	12.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	74	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.00	6.95	7.00	-0.7%	7.00	6.95	6	4	28	24	57	10.3	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	5.00	5.00	5.00	0.0%	5.00	5.00	2	0	1	1	105	0.1	18.3	2.0	20.0%
Agriculture Sector Total								24	6	73	62					
Grand Total								1,055	4,147	12,404	10,601					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.