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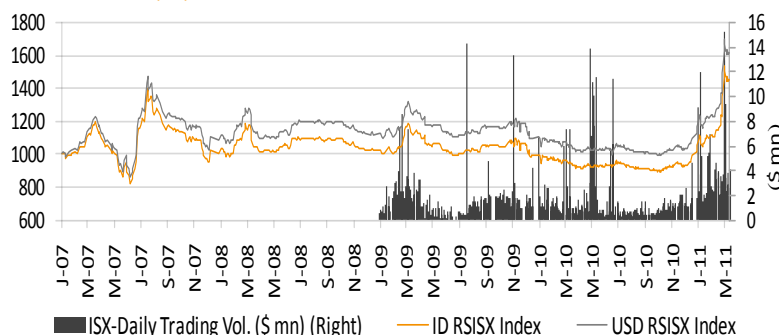
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Daily Bulletin / Sunday

April 10th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,950,094,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1425	-1.8%	43.9%
USD RSISX	1580	-1.8%	43.9%

News from Iraq
Politics

- Iraqi President Jalal Talabani and Prime Minister Nouri al-Maliki discussed on Saturday recent developments in the country, according to a presidential statement. (Aswat al-Iraq)
- An Iraqi MP in State of Law Coalition (SLC) led by the Prime Minister Nouri al-Maliki said Saturday that those who want to form a "shadow government" must leave the entire political process. This comes after a statement published by local media that revealed about the existence of efforts to form a shadow government that brings together the head of National Congress Party, Ahmad Chalabi, Iraqiya leader former Prime Minister Ayad Allawi, and leader of the Islamic Supreme Council of Iraq (ISCI) Adel Abdul Mahdi. (Zawya)
- Iraq's Parliament Speaker, Usama al-Nujeify, presently on a visit to Prague, has discussed horizons of joint military cooperation with the Czech Defense Minister, a statement by Nujeify's office reported on Sunday. (Aswat al-Iraq)

Economics

- The Iraqi Water Resources Ministry said Saturday that it has allocated ID80bln (c\$68.4mn) to line the main and branch rivers in the southern provinces to reduce water wastage. (Zawya)
- A government delegation from Baghdad is expected to visit Erbil to discuss the opening a trades zone bordering Turkey, according to reports. (Zawya)
- The biggest rubbish processing plant in the Middle East was opened on Wednesday in Baghdad by a Turkish company, according to the Municipality of Baghdad. It was designed by a Turkish company at a cost of ID26bln (\$22mn) and completed in 20 months. The projects will serve Sadr City and municipalities. (Iraq-business news)
- The Iraqi government is seeking an agreement with Turkey to develop and rehabilitate factories in the country, the economic adviser to the Iraqi government said. (AKnews)
- A memorandum of understanding was signed between Wassit and Lebanon to build 5,000 housing units in the province, according to a local official on Thursday. (Aswat al-Iraq)

ISX – Recent Company Announcements

- Al-Ahlyia for Agricultural Production (AAHP) resumed trading today, April 10, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	9.900	10.0%	0.42
Kharkh Tour Amusement City	SKTA	15.670	10.0%	3.54
Al-Hamraa Insurance	NHAM	1.810	9.7%	4.35
Al-Qum'a for Finanical Inv.	VQUF	0.960	9.1%	4.10
Dijlah & Furat Bank	BDFD	0.970	3.2%	67.14

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad Soft Drinks	IBSD	1.630	-7.4%	73.5
Nineveh Food Industries	INFI	1.000	-3.9%	1.7
Iraqi Land Transport	SILT	8.290	-3.7%	278.7
National Chemical Industries	INCP	4.300	-2.9%	17.9
Gulf Commercial Bank	BGUC	1.050	-2.8%	98.4

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	481.9	411.9	24.7%
Iraqi Land Transport	SILT	326.1	278.7	16.7%
Bank of Baghdad	BBOB	175.9	150.4	9.0%
Mamoura Real estate	SMRI	155.9	133.3	8.0%
Gulf Commercial Bank	BGUC	115.1	98.4	5.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,160.9	992.2	59.53%
Insurance Sector	9.1	7.8	0.47%
Investment Sector	4.8	4.1	0.25%
Services Sector	501.1	428.3	25.69%
Industry Sector	226.5	193.6	11.62%
Hotels&Tourism Sector	47.8	40.8	2.45%
Agriculture Sector	-	-	-
Total	1,950.1	1,666.7	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the sixth session of the month today. 43 companies were able to trade in this session, and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 987mn and the trading volume was ID2.0bln (\$1.7mn).

Foreigners executed 77 transactions in this session. They executed 75 buying transactions in 13 companies operating in banking, services, industry and hotel&tourism sectors, and two selling transactions in one company operating in industry sector. Thus, net purchases of foreigners reached ID553mn (\$473k), while their share in total trading volume was 14.4%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Middle East Bank (BIME) and United Bank (BUND), while the company that was sold by foreigners was National Chemical Ind. (INCP).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	28	21.3	21.8	1.0	-
Bank of Baghdad	BBOB	2.91	2.92	2.94	-0.7%	2.92	2.91	26	60	176	150	115	111.3	18.6	2.7	-
Iraqi Islamic Bank	BIIB	0.92	0.93	0.91	2.2%	0.94	0.92	6	10	9	8	115	11.3	92.1	0.9	-
Middle East Bank	BIME	1.63	1.59	1.63	-2.5%	1.63	1.58	64	301	482	412	30	1,008.0	13.9	2.2	-
Investment Bank of Iraq	BIBI	1.15	1.15	1.16	-0.9%	1.15	1.15	20	49	56	48	51	207.6	18.9	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	74	3.6	77.6	0.9	-
Credit Bank of Iraq	BROI	2.96	2.95	3.00	-1.7%	2.96	2.95	5	4	12	10	84	18.0	39.5	2.7	-
Dar Es Salaam Inv. Bank	BDSI	6.50	6.50	6.50	0.0%	6.50	6.50	1	1	5	4	75	13.7	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	112	34.9	13.7	0.9	-
Economy Bank	BEFI	1.26	1.29	1.28	0.8%	1.29	1.25	14	6	7	6	50	16.6	15.2	1.2	-
Gulf Commercial Bank	BGUC	1.06	1.05	1.08	-2.8%	1.07	1.05	30	109	115	98	87	155.8	7.7	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.38	1.37	1.39	-1.4%	1.38	1.37	6	11	15	13	115	71.4	8.6	1.1	-
Union Bank	BUOI	1.07	1.07	1.08	-0.9%	1.07	1.07	3	5	5	5	76	12.3	19.3	1.0	-
North Bank	BNOR	3.00	2.98	3.02	-1.3%	3.00	2.98	7	31	94	80	26	1,007.3	21.2	3.0	9.2%
Kurdistan Bank	BKUI	1.60	1.60	1.62	-1.2%	1.60	1.60	1	1	2	1	86	17.2	12.2	2.1	-
Ashur International Bank	BASH	-	no trade	0.98	-	-	-	-	-	-	-	115	24.1	6.6	0.9	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	90	23.1	30.1	1.6	-
United Bank	BUND	2.72	2.70	2.73	-1.1%	2.72	2.67	12	38	104	89	107	129.4	29.2	3.6	-
Dijlah & Furat Bank	BDFD	0.94	0.97	0.94	3.2%	0.97	0.94	19	83	79	67	115	9.0	8.9	0.8	-
Banking Sector Total								214	710	1,161	992					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.65	1.65	1.65	0.0%	1.65	1.65	1	1	1	1	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.20	-	-	-	-	-	-	-	115	2.3	53.9	4.0	10.0%
AHliya For Insurance	NAHF	1.75	1.70	1.70	0.0%	1.75	1.70	7	2	3	3	100	1.8	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	1.65	1.81	1.65	9.7%	1.81	1.65	9	3	5	4	115	0.1	7.4	1.5	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	30	0.1	40.9	1.3	-
Insurance Sector Total								17	5	9	8					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	115	1.5	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	Suspended	1.00	-	-	-	-	-	-	-	114	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.70	-	-	-	-	-	-	-	115	0.2	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	0.96	0.96	0.88	9.1%	0.96	0.96	2	5	5	4	95	0.2	21.2	1.6	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								2	5	5	4					
Services Sector																
Kharkh Tour Amuzement City	SKTA	14.70	15.67	14.25	10.0%	15.67	14.70	6	0	4	4	115	1.5	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	27.00	27.05	27.00	0.2%	27.50	27.00	5	0	6	5	77	1.6	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.12	3.16	3.10	1.9%	3.24	3.12	38	49	156	133	115	87.6	33.0	4.3	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.02	-	-	-	-	-	-	-	115	0.9	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	-	no trade	4.00	-	-	-	-	-	-	-	115	2.3	31.8	3.4	20.0%
Iraqi Land Transport	SILT	8.55	8.29	8.61	-3.7%	8.55	8.25	136	39	326	279	11	175.5	26.0	7.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	24.00	-	-	-	-	-	-	-	112	0.1	11.1	6.2	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.10	13.00	13.10	-0.8%	13.25	13.00	12	1	8	7	86	18.5	17.1	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	1.75	1.75	1.80	-2.8%	1.75	1.75	1	1	1	1	44	3.1	m.d.	m.d.	-
Services Sector Total								198	90	501	428					
Industry Sector																
Nineveh Food Industries	INFI	1.00	1.00	1.04	-3.8%	1.00	1.00	7	2	2	2	115	1.0	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	100	5.7	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	9	4.3	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.52	4.55	4.55	0.0%	4.55	4.52	6	1	4	3	115	1.7	9.0	1.3	25.0%
North Soft Drinks	INSD	0.68	0.67	0.68	-1.5%	0.68	0.67	9	72	48	41	115	65.1	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	9.90	9.90	9.00	10.0%	9.90	9.90	1	0	0	0	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.75	1.63	1.76	-7.4%	1.75	1.60	33	51	86	74	67	415.1	37.9	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.20	1.20	1.22	-1.6%	1.22	1.18	10	16	19	16	104	32.5	m.d.	161.5	-
The Light Industries	ITLI	1.22	1.23	1.23	0.0%	1.25	1.20	16	21	25	22	115	41.5	m.d.	3.6	-
National Chemical Industries	INCP	4.30	4.30	4.43	-2.9%	4.33	4.29	15	5	21	18	115	15.2	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	2.90	-	-	-	-	-	-	-	115	23.6	18.4	2.3	-
Fallujah for Construction Mat.	IFCM	3.05	3.05	3.06	-0.3%	3.05	3.03	10	5	16	14	83	22.8	53.6	3.9	-

Performance of Traded Shares

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Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.45	-	-	-	-	-	-	-	115	1.3	m.d.	4.0	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.75	-	-	-	-	-	-	-	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.25	2.25	2.24	0.4%	2.25	2.25	2	1	2	2	72	12.2	m.d.	19.2	-
Modern Paint Industries	IMPI	-	no trade	4.95	-	-	-	-	-	-	-	115	16.3	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.55	2.55	2.55	0.0%	2.55	2.55	2	1	1	1	104	5.5	77.9	1.8	10.0%
Ready Made Clothes	IRMC	-	no trade	3.15	-	-	-	-	-	-	-	64	3.1	m.d.	5.8	10.0%
Iraqi Carton Manufacturies	IICM	1.45	1.45	1.45	0.0%	1.45	1.45	5	1	1	1	114	15.1	m.d.	14.3	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.13	-	-	-	-	-	-	-	66	1.3	m.d.	2.3	-
Household Furniture Industry	IHFI	-	no trade	1.52	-	-	-	-	-	-	-	112	2.6	30.6	1.3	-
Industry Sector Total								116	174	227	194					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.00	19.25	19.10	0.8%	19.25	19.00	2	0	2	2	115	32.2	m.d.	29.7	-
Ishtar Hotels	HISH	36.00	36.00	36.00	0.0%	36.00	36.00	1	0	4	3	110	46.1	m.d.	57.5	-
Babylon Hotel	HBAY	42.00	42.00	42.00	0.0%	42.00	42.00	3	0	9	8	115	21.7	m.d.	155.1	-
Baghdad Hotel	HBAG	19.00	19.00	19.15	-0.8%	19.00	19.00	4	1	17	14	115	7.5	m.d.	25.5	-
National for Tourist Investment	HNTI	21.70	21.60	21.75	-0.7%	21.70	21.60	4	0	8	7	115	7.7	115.7	15.7	-
Ashour Hotel	HASH	-	no trade	13.30	-	-	-	-	-	-	-	115	4.7	m.d.	19.6	-
Tourist Village of Mosul dam	HTVM	-	no trade	33.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.50	1.8%	5.60	5.60	3	1	6	6	115	8.1	m.d.	5.2	-
Al- Mansour Hotel	HMAN	40.00	40.00	40.00	0.0%	40.00	40.00	2	0	2	2	77	45.1	104.0	33.6	-
Al-Sadeer Hotel	HSAD	-	no trade	44.75	-	-	-	-	-	-	-	115	3.9	92.4	31.3	-
Hotel&Tourism Sector Total								19	3	48	41					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.30	-	-	-	-	-	-	-	115	0.9	25.0	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	-	89	0.3	m.d.	1.1	-
Middle East for Production- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	115	3.2	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	72	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	-	no trade	7.00	-	-	-	-	-	-	-	59	10.1	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	-	no trade	5.00	-	-	-	-	-	-	-	105	0.1	18.1	1.9	20.0%
Agriculture Sector Total								-	-	-	-					
Grand Total								566	987	1,950	1,667					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.