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Daily Bulletin / Tuesday

April 12th 2011

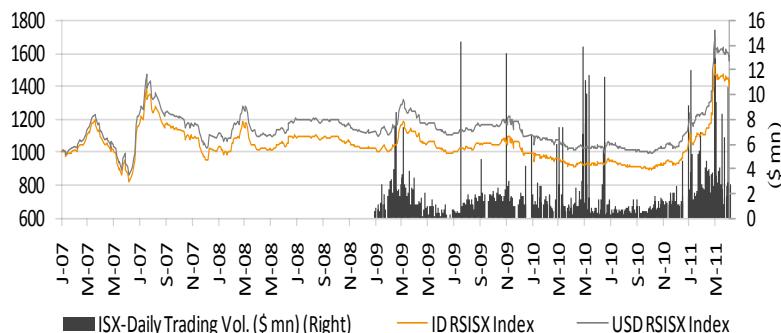
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID3,174,943,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1434	2.1%	44.8%
USD RSISX	1590	2.1%	44.8%

News from Iraq

Politics

- The President of north Iraq's Kurdistan Region, Massoud Barzani, has called on Kurdistan ruling parties, the Kurdistan Democratic Party (KDP) and the Patriotic Union of Kurdistan (PUK) and the Kurdistan opposition, to continue talks, in order to reach a common agreement to end the current crisis in the Region. (Aswat al-Iraq)
- Head of the Iraqi National Conference party, Ahmad Chalabi, Head of the al-Iraqiya List, Iyad Allawi and leading figure of the Supreme Iraqi Islamic Council, Aadel Abdulmahdi, on Monday called for activating the supervising role of the parliament, according to a statement of Chalabi's party. (Aswat al-Iraq)

Economics

- An economic conference began on Monday in Arbil with the participation of several companies from Spain, Iraq and Kurdistan to boost economic relations between them. (Aswat Al-Iraq)
- Halliburton said on Monday it has been awarded a contract by ExxonMobil Iraq Ltd to provide drilling services for 15 wells in the West Qurna oil field in southern Iraq. (Nooz)
- Six companies have submitted bids to build a 500MW power plant in Iraq's southern governorate of Najaf, a spokesman for the Iraqi electricity ministry said Monday. The interested companies are South Korea's Hyundai Heavy Industries Co., Greece's Metka SA, Turkey's Enka Insaat and India's Lanco Infratech Ltd. The remaining two firms come from Iraq and Jordan, Mussab Al Mudaris said in a statement emailed to Dow Jones Newswires. (Zawya)
- The economic commission of the Iraqi parliament has proposed merging the Ministries of Trade and Industry to support the Iraqi economy through improving the local production and enhancing Iraq's abilities. (Iraq-Business News)
- Najaf Investment Commission announced on Monday granting six new licenses for investment in different fields value of \$98.5mn. (AKnews)
- The French Automobile Manufacturing Company, Renault, has entered the Iraqi market which is believed to be a promising and favorable platform for international investments and even productions. (Alsumaria TV)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	18.950	10.0%	0.01
Baghdad for Packing Materials	IBPM	11.970	9.9%	0.05
Baghdad Soft Drinks	IBSD	1.650	8.6%	292.74
Modern for Animal Agr. Prod.	AMAP	1.400	7.7%	0.69
Baghdad Passengers Transport	SBPT	25.500	6.3%	91.46

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Mosul Bank	BMFI	1.370	-0.7%	56.9
Kirkuk for Producing	IKFP	2.240	-0.4%	0.2

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	537.9	459.7	16.9%
Iraqi Land Transport	SILT	344.5	294.4	10.9%
Baghdad Soft Drinks	IBSD	342.5	292.7	10.8%
Iraqi Middle East Inv. Bank	BIME	273.1	233.5	8.6%
North Bank	BNOR	268.3	229.3	8.5%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,655.4	1,414.9	52.14%
Insurance Sector	45.2	38.7	1.42%
Investment Sector	1.0	0.9	0.03%
Services Sector	599.8	512.6	18.89%
Industry Sector	760.9	650.3	23.96%
Hotels&Tourism Sector	97.8	83.5	3.08%
Agriculture Sector	14.9	12.8	0.47%
Total	3,174.9	2,713.6	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eighth session of the month today. 43 companies were able to trade in this session, and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.6bln and the trading volume was ID3.2bln (\$2.7mn).

Foreigners executed 227 transactions in this session. They executed 213 buying transactions in 23 companies operating in banking, insurance, services, industry, hotel&tourism and agriculture sectors, and 14 selling transactions five companies operating in banking, hotel&tourism and agriculture sectors. Thus, net purchases of foreigners reached ID1.5bln (\$1.3mn), while their share in total trading volume was 24.3%. According to trading volumes, the first three companies that were bought by foreigners were United Bank (BUND), Baghdad Soft Drinks (IBSD) and North Bank (BNOR), while the first three companies that were sold by foreigners were National Chemical Industries (INCP), Agricultural Marketing Meat (AIPM) and Modern Paint Industries (IMPI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	26	22.2	21.8	1.0	-
Bank of Baghdad	BBOB	2.90	2.93	2.89	1.4%	2.93	2.90	11	26	74	64	115	112.9	18.6	2.7	-
Iraqi Islamic Bank	BIIB	0.94	0.93	0.93	0.0%	0.94	0.93	10	42	39	34	115	11.5	92.1	0.9	-
Middle East Bank	BIME	1.55	1.59	1.55	2.6%	1.59	1.55	55	173	273	233	32	958.6	13.9	2.2	-
Investment Bank of Iraq	BIBI	1.13	1.14	1.13	0.9%	1.15	1.13	37	122	140	120	53	202.8	18.9	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	72	3.6	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	2.94	-	-	-	-	-	-	-	86	17.9	39.5	2.7	-
Dar Es Salaam Inv. Bank	BDSI	6.50	6.50	6.50	0.0%	6.50	6.50	1	0	1	1	77	13.7	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	110	35.5	13.7	0.9	-
Economy Bank	BEFI	1.20	1.26	1.20	5.0%	1.26	1.20	9	5	6	5	52	16.2	15.2	1.2	-
Gulf Commercial Bank	BGUC	1.02	1.04	1.02	2.0%	1.04	1.02	36	221	228	195	89	156.1	7.7	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.38	1.37	1.38	-0.7%	1.39	1.37	15	48	67	57	115	73.1	8.6	1.1	-
Union Bank	BUOI	1.07	1.07	1.07	0.0%	1.07	1.07	1	0	0	0	78	12.0	19.3	1.0	-
North Bank	BNOR	2.95	3.00	2.95	1.7%	3.01	2.95	20	90	268	229	28	940.4	21.2	3.0	9.2%
Kurdistan Bank	BKUI	1.59	1.60	1.60	0.0%	1.60	1.59	7	3	5	4	88	16.9	12.2	2.1	-
Ashur International Bank	BASH	-	no trade	0.97	-	-	-	-	-	-	-	115	23.6	6.6	0.9	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	88	23.3	30.1	1.6	-
United Bank	BUND	2.70	2.71	2.70	0.4%	2.73	2.70	48	198	538	460	109	132.5	29.2	3.6	-
Dijlah & Furat Bank	BDFD	0.96	0.96	0.96	0.0%	0.96	0.96	9	17	17	14	115	9.7	8.9	0.8	-
Banking Sector Total								259	945	1,655	1,415					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.50	-	-	-	-	-	-	-	115	0.7	11.5	1.0	-
Dar Al-Salam for Insurance	NDSA	5.20	5.20	5.20	0.0%	5.20	5.20	9	9	45	39	115	2.7	53.9	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.70	-	-	-	-	-	-	-	102	1.7	11.6	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	1.81	-	-	-	-	-	-	-	115	0.1	7.4	1.5	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	28	0.1	40.9	1.3	-
Insurance Sector Total								9	9	45	39					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.55	0.55	0.55	0.0%	0.55	0.55	1	1	0	0	115	1.5	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.85	-	-	-	-	-	-	-	115	0.0	14.7	1.0	-
Al-Ayaam Financial Inv.	VAYF	-	Suspended	1.00	-	-	-	-	-	-	-	112	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	1.75	-	-	-	-	-	-	-	115	0.2	5.9	1.3	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.05	-	-	-	-	-	-	-	95	0.3	21.2	1.6	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	115	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.05	1.05	1.05	0.0%	1.05	1.05	2	1	1	1	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								3	1	1	1					
Services Sector																
Kharkh Tour Amuzement City	SKTA	18.95	18.95	17.23	10.0%	18.95	18.95	5	0	0	0	115	1.3	176.0	9.5	-
Al-Mosul for Funfairs	SMOF	27.25	27.25	27.10	0.6%	27.25	27.25	1	0	1	1	79	1.6	18.2	8.5	-
Mamoura Realestate Inv.	SMRI	3.23	3.30	3.21	2.8%	3.32	3.23	44	41	135	116	115	88.5	33.0	4.3	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.02	-	-	-	-	-	-	-	115	0.9	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	-	no trade	4.00	-	-	-	-	-	-	-	115	2.2	31.8	3.4	20.0%
Iraqi Land Transport	SILT	8.00	8.20	8.00	2.5%	8.25	7.96	105	43	344	294	11	222.9	26.0	7.2	-
Baghdad Passengers Trans.	SBPT	24.00	25.50	24.00	6.3%	25.50	24.00	7	4	107	91	114	0.1	11.1	6.2	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.00	13.10	13.00	0.8%	13.11	13.00	9	1	8	7	86	17.9	17.1	5.4	50.0%
Baghdad Motor Cars Servicing	SBMC	1.80	1.80	1.75	2.9%	1.80	1.80	4	2	3	3	46	3.1	m.d.	m.d.	-
Services Sector Total								176	91	600	513					
Industry Sector																
Nineveh Food Industries	INFI	0.95	0.95	0.95	0.0%	0.95	0.95	3	0	0	0	115	1.0	m.d.	1.3	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	98	5.6	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	7	3.3	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.55	4.55	4.37	4.1%	4.55	4.55	2	0	0	0	115	1.8	9.0	1.3	25.0%
North Soft Drinks	INSD	0.67	0.69	0.67	3.0%	0.70	0.67	31	199	135	115	115	66.2	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	11.97	11.97	10.89	9.9%	11.97	11.97	1	0	0	0	115	0.6	m.d.	8.2	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.52	1.65	1.52	8.6%	1.67	1.52	83	210	343	293	69	408.6	37.9	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.24	1.23	1.22	0.8%	1.24	1.23	7	6	7	6	104	31.3	m.d.	161.5	-
The Light Industries	ITLI	1.25	1.25	1.22	2.5%	1.28	1.25	41	123	157	134	115	42.3	m.d.	3.6	-
National Chemical Industries	INCP	4.33	4.49	4.25	5.6%	4.49	4.31	18	5	20	17	115	15.2	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	2.85	-	-	-	-	-	-	-	115	23.4	18.4	2.3	-
Fallujah for Construction Mat.	IFCM	3.05	3.05	3.02	1.0%	3.05	3.01	23	11	32	27	85	22.7	53.6	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.45	-	-	-	-	-	-	-	115	1.3	m.d.	4.0	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.73	-	-	-	-	-	-	-	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.26	2.24	2.25	-0.4%	2.26	2.24	2	0	0	0	74	11.8	m.d.	19.2	-
Modern Paint Industries	IMPI	4.95	4.95	4.95	0.0%	4.96	4.94	12	10	50	43	115	16.4	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	-	no trade	2.50	-	-	-	-	-	-	-	104	5.4	77.9	1.8	10.0%
Ready Made Clothes	IRMC	3.10	3.20	3.10	3.2%	3.20	3.10	4	1	4	3	66	3.1	m.d.	5.8	10.0%
Iraqi Carton Manufactories	IICM	1.45	1.45	1.45	0.0%	1.45	1.44	7	9	13	11	115	14.8	m.d.	14.3	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.13	-	-	-	-	-	-	-	68	1.3	m.d.	2.3	-
Household Furniture Industry	IHFI	-	no trade	1.52	-	-	-	-	-	-	-	114	2.5	30.6	1.3	-
Industry Sector Total								234	574	761	650					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	no trade	19.00	-	-	-	-	-	-	-	115	31.7	m.d.	29.7	-
Ishtar Hotels	HISH	-	no trade	36.00	-	-	-	-	-	-	-	112	48.1	m.d.	57.5	-
Babylon Hotel	HBAY	-	no trade	41.50	-	-	-	-	-	-	-	115	21.3	m.d.	155.1	-
Baghdad Hotel	HBAG	-	no trade	19.15	-	-	-	-	-	-	-	115	7.4	m.d.	25.5	-
National for Tourist Investment	HNTI	21.35	21.35	21.35	0.0%	21.35	21.35	2	0	2	2	115	7.8	115.7	15.7	-
Ashour Hotel	HASH	13.10	13.00	13.00	0.0%	13.10	13.00	3	0	3	2	115	4.7	m.d.	19.6	-
Tourist Village of Mosul dam	HTVM	-	no trade	33.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.60	0.0%	5.60	5.60	2	0	1	1	115	8.1	m.d.	5.2	-
Al- Mansour Hotel	HMAN	40.50	40.75	40.50	0.6%	40.75	40.50	9	2	91	78	79	45.1	104.0	33.6	-
Al-Sadeer Hotel	HSAD	-	no trade	44.75	-	-	-	-	-	-	-	115	2.9	92.4	31.3	-
Hotel&Tourism Sector Total								16	3	98	84					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.40	1.40	1.30	7.7%	1.40	1.40	1	1	1	1	115	0.9	25.0	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.95	0.95	0.90	5.6%	0.95	0.95	1	0	0	0	89	0.3	m.d.	1.1	-
Middle East for Production- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	115	3.3	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	70	1.3	29.2	9.2	-
Agricultural Marketing Meat	AIPM	6.90	7.00	6.89	1.6%	7.00	6.90	7	2	14	12	61	10.1	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	-	no trade	5.00	-	-	-	-	-	-	-	105	0.1	18.1	1.9	20.0%
Agriculture Sector Total								9	3	15	13					
Grand Total								706	1,625	3,175	2,714					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.