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Daily Bulletin / Sunday

April 17th 2011

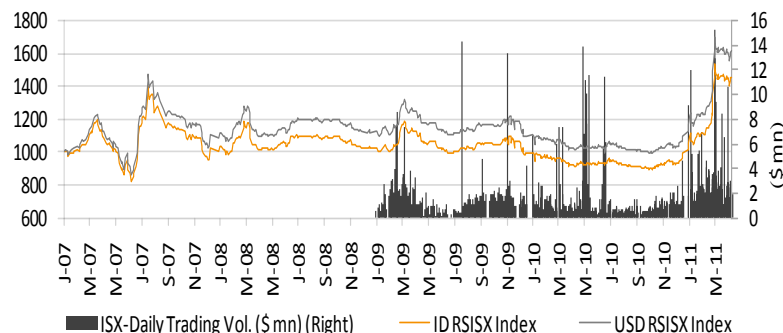
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID2,211,464,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1457	0.4%	47.2%
USD RSISX	1617	0.4%	47.2%

News from Iraq

Politics

- The al-Iraqiya List led by the former Prime Minister Ayad Allawi threatened on Saturday to withdraw confidence from the current government headed by Nouri al-Maliki if it continues to fail in performing its functions. (Zawya)
- An independent member of the National Coalition (NC) revealed Saturday about collecting signatures of 100 MPs to submit a draft law to amend the Law of the Vice-President of the Republic to include a Turkomani deputy. (AKnews)
- Iraq's Foreign Minister, Hoshiar Zibary, has conferred in Baghdad on Saturday with visiting U.S.
- Speaker of the House, Jeffrey Feltman, on the withdrawal of the U.S. forces from Iraq by the end of the current year, the Iraqi Foreign Ministry's website reported on Saturday. (Aswat al-Iraq)

Economics

- Iraqi ministry of electricity signed a contract with the Korean company MENA to build 25 generation stations with production capacity of 2500 Megawatt and \$3.12bln cost. 17 of those stations will be located in Baghdad, 6 of them will be located in Basrah and the remaining two will be in other governorates. (Iraq Directory)
- An agricultural official said the Kurdistan Regional Government (KRG) has allocated ID100mn (c\$85.8ths) for any farmer who ventures to create a dairy farm. (AKnews)
- The Sunni Endowment, during its 1st investment conference, offered opportunities on Saturday to build 100,000 housing units all over Iraqi provinces over lands it owns within a period of three years. (Aswat al-Iraq)
- Iraq's Trade Ministry needs ID8trillion (c\$7.2bln) to cover the government's 2011 Rationing List for 32.6mn people in Iraq, Trade Minister, Hassan Babakir said. (Aswat al-Iraq)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Baghdad for Packing Materials	IBPM	15.910	10.0%	1.15
Al-Hamraa Insurance	NHAM	2.180	9.6%	0.19
Al-Qum'a for Finanical Inv.	VQUF	1.150	9.5%	1.92
AL-Wiaam Financial Investment	VWIF	1.900	5.6%	1.62
Baghdad Motor Cars	SBMC	1.890	5.0%	1.64

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Financial Investment	VAMF	0.800	-2.4%	0.2
Babylon Hotel	HBAY	40.500	-2.4%	14.0
Karbala Hotels	HKAR	5.500	-1.8%	5.9
The Light Industries	ITLI	1.220	-1.6%	0.0
Baghdad Hotel	HBAG	19.000	-1.0%	5.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	386.4	330.3	17.5%
Bank of Baghdad	BBOB	288.1	246.2	13.0%
Baghdad Soft Drinks	IBSD	249.3	213.1	11.3%
North Bank	BNOR	200.6	171.5	9.1%
Iraqi Land Transport	SILT	162.7	139.0	7.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,364.2	1,166.0	61.69%
Insurance Sector	1.6	1.3	0.07%
Investment Sector	4.4	3.8	0.20%
Services Sector	306.9	262.3	13.88%
Industry Sector	436.8	373.4	19.75%
Hotels&Tourism Sector	94.7	80.9	4.28%
Agriculture Sector	2.9	2.5	0.13%
Total	2,211.5	1,890.1	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the eleventh session of the month today. 51 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.1bln and the trading volume was ID2.2bln (\$1.9mn).

Foreigners executed 185 transactions in this session. They executed 169 buying transactions in 17 companies operating in banking, insurance, services, industry and hotel&tourism sectors, and 16 selling transactions in four companies operating in industry, hotel&tourism and agriculture sectors. Thus, net purchases of foreigners reached ID970mn (\$829k), while their share in total trading volume was 26.5%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), North Bank (BNOR) and Baghdad Soft Drinks (IBSD), while the first three companies that were sold by foreigners were Modern Paint Industries (IMPI), National Chemical Industries (INCP) and Palestine Hotel (HPAL).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	23	23.3	21.8	1.0	-
Bank of Baghdad	BBOB	2.96	2.95	2.96	-0.3%	2.96	2.95	33	97	288	246	115	117.2	18.7	2.7	-
Iraqi Islamic Bank	BIIB	-	no trade	1.00	-	-	-	-	-	-	-	115	12.9	101.2	1.0	-
Middle East Bank	BIME	1.63	1.65	1.62	1.9%	1.65	1.62	65	236	386	330	35	894.0	13.8	2.1	-
Investment Bank of Iraq	BIBI	1.15	1.15	1.14	0.9%	1.15	1.15	28	84	97	83	56	195.3	18.6	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	69	3.5	77.6	0.9	-
Credit Bank of Iraq	BROI	3.20	3.21	3.10	3.5%	3.21	3.20	12	26	82	70	89	18.3	40.8	2.8	-
Dar Es Salaam Inv. Bank	BDSI	6.50	6.50	6.50	0.0%	6.50	6.50	1	0	1	1	80	13.5	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	107	36.2	13.7	0.9	-
Economy Bank	BEFI	1.28	1.30	1.29	0.8%	1.30	1.28	5	6	7	6	55	17.9	15.3	1.2	-
Gulf Commercial Bank	BGUC	1.05	1.06	1.06	0.0%	1.07	1.05	34	117	123	105	92	153.6	7.6	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.37	1.36	1.37	-0.7%	1.38	1.36	18	34	46	39	115	73.6	8.5	1.1	-
Union Bank	BUOI	1.05	1.05	1.05	0.0%	1.05	1.05	5	9	9	8	81	11.6	18.8	1.0	-
North Bank	BNOR	2.97	2.95	2.96	-0.3%	2.97	2.95	32	68	201	171	31	857.7	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.66	1.65	1.66	-0.6%	1.66	1.64	7	30	49	42	91	17.1	12.5	2.1	-
Ashur International Bank	BASH	1.00	1.00	1.00	0.0%	1.00	1.00	10	45	45	38	115	23.7	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	85	22.7	30.1	1.6	-
United Bank	BUND	2.70	2.70	2.70	0.0%	2.70	2.70	4	2	5	5	112	132.5	28.9	3.6	-
Dijlah & Furat Bank	BDFD	0.97	0.98	0.97	1.0%	0.99	0.97	9	24	24	20	115	10.2	9.2	0.9	-
Banking Sector Total								263	776	1,364	1,166					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.70	1.70	1.70	0.0%	1.70	1.70	1	0	0	0	115	0.7	11.9	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.20	-	-	-	-	-	-	-	115	2.7	53.9	4.0	10.0%
Ahliya For Insurance	NAHF	1.66	1.66	1.66	0.0%	1.66	1.66	3	1	1	1	105	1.7	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	2.18	2.18	1.99	9.5%	2.18	2.18	2	0	0	0	115	0.1	8.9	1.8	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	25	0.1	40.9	1.3	-
Insurance Sector Total								6	1	2	1					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Closing Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	115	1.4	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	0.80	0.80	0.82	-2.4%	0.80	0.80	1	0	0	0	115	0.0	14.2	0.9	-
Al-Ayaam Financial Inv.	VAYF	-	Suspended	1.00	-	-	-	-	-	-	-	109	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.85	1.90	1.80	5.6%	1.90	1.80	3	1	2	2	115	0.2	6.2	1.4	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.05	1.15	1.05	9.5%	1.15	1.05	4	2	2	2	95	0.3	25.3	1.9	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	112	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.04	-	-	-	-	-	-	-	115	1.1	52.0	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								8	3	4	4					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	18.76	-	-	-	-	-	-	-	115	1.4	m.d.	12.6	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.50	-	-	-	-	-	-	-	82	1.7	18.6	8.7	-
Mamoura Realestate Inv.	SMRI	3.44	3.53	3.42	3.2%	3.53	3.44	38	39	137	117	115	88.6	36.4	4.7	-
Al-Ameen Estate Inv.	SAEI	3.02	3.02	3.02	0.0%	3.02	3.02	1	0	0	0	115	0.9	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	-	no trade	3.90	-	-	-	-	-	-	-	115	2.2	31.0	3.4	20.0%
Iraqi Land Transport	SILT	8.30	8.38	8.38	0.0%	8.49	8.30	63	19	163	139	11	247.2	25.3	7.0	-
Baghdad Passengers Trans.	SBPT	26.80	26.80	26.50	1.1%	26.80	26.80	1	0	1	1	115	0.2	12.3	6.8	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.49	13.50	13.50	0.0%	13.50	13.49	4	0	4	3	86	17.1	17.6	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	1.80	1.89	1.80	5.0%	1.89	1.80	3	1	2	2	49	3.0	m.d.	m.d.	-
Services Sector Total								110	60	307	262					
Industry Sector																
Nineveh Food Industries	INFI	0.95	0.96	0.95	1.1%	0.96	0.95	2	1	1	0	115	1.0	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	95	5.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	4	0.8	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	-	115	1.8	9.2	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.69	1.4%	0.70	0.70	12	62	44	37	115	67.0	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	15.91	15.91	14.47	10.0%	15.91	15.91	5	0	1	1	115	0.7	m.d.	13.3	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.81	1.84	1.81	1.7%	1.84	1.81	41	137	249	213	72	400.9	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.21	1.21	1.22	-0.8%	1.21	1.21	1	2	2	2	104	29.6	m.d.	161.5	-
The Light Industries	ITLI	1.22	1.22	1.24	-1.6%	1.22	1.22	1	0	0	0	115	40.1	m.d.	3.7	-
National Chemical Industries	INCP	4.50	4.50	4.50	0.0%	4.50	4.50	7	3	14	12	115	15.1	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.97	2.98	2.95	1.0%	2.98	2.97	2	0	1	1	115	23.0	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.08	3.05	3.08	-1.0%	3.08	3.04	6	5	14	12	88	22.5	54.0	3.9	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.50	-	-	-	-	-	-	-	115	0.9	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.75	-	-	-	-	-	-	-	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	-	no trade	2.30	-	-	-	-	-	-	-	77	11.4	m.d.	19.8	-
Modern Paint Industries	IMPI	5.00	5.09	5.00	1.8%	5.09	5.00	21	21	104	89	115	16.8	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.50	2.50	2.50	0.0%	2.50	2.50	2	0	1	1	104	5.3	76.3	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.25	-	-	-	-	-	-	-	69	3.0	m.d.	6.0	10.0%
Iraqi Carton Manufacturies	IICM	1.46	1.46	1.46	0.0%	1.46	1.46	1	1	2	1	115	13.9	m.d.	14.4	-
Modern Construction Mat. Ind.	IMCM	1.10	1.10	1.10	0.0%	1.10	1.10	2	1	1	1	71	1.3	m.d.	2.2	-
Household Furniture Industry	IHFI	1.50	1.50	1.50	0.0%	1.50	1.50	6	2	3	2	115	2.5	30.2	1.3	-
Industry Sector Total								109	235	437	373					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.40	19.25	19.40	-0.8%	19.40	19.25	5	0	6	5	115	29.6	m.d.	30.2	-
Ishtar Hotels	HISH	36.25	36.25	36.00	0.7%	36.25	36.25	3	0	11	10	115	49.5	m.d.	57.5	-
Babylon Hotel	HBAY	41.50	40.50	41.50	-2.4%	41.50	40.50	8	0	16	14	115	20.5	m.d.	153.2	-
Baghdad Hotel	HBAG	19.20	19.00	19.20	-1.0%	19.20	19.00	2	0	6	5	115	7.3	m.d.	25.5	-
National for Tourist Investment	HNTI	21.15	21.16	21.30	-0.7%	21.17	21.05	14	1	13	11	115	7.8	113.3	15.4	-
Ashour Hotel	HASH	-	no trade	13.20	-	-	-	-	-	-	-	115	4.6	m.d.	19.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	33.00	-	-	-	-	-	-	-	115	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	5.50	5.50	5.60	-1.8%	5.50	5.50	3	1	7	6	115	8.3	m.d.	5.3	-
Al- Mansour Hotel	HMAN	40.50	40.60	40.75	-0.4%	40.60	40.50	7	1	31	27	82	44.0	105.9	34.2	-
Al-Sadeer Hotel	HSAD	45.50	45.50	45.00	1.1%	45.50	45.50	1	0	4	4	115	2.7	92.9	31.5	-
Hotel&Tourism Sector Total								43	4	95	81					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.32	-	-	-	-	-	-	-	115	0.9	25.4	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	-	89	0.3	m.d.	1.1	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	3	0	1	1	115	3.4	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	67	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.25	7.25	7.21	0.6%	7.25	7.25	2	0	1	1	64	10.6	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	5.00	5.00	5.00	0.0%	5.00	5.00	2	0	1	1	105	0.1	18.1	1.9	20.0%
Agriculture Sector Total								7	0	3	3					
Grand Total								546	1,080	2,211	1,890					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.