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## Daily Bulletin / Tuesday

April 19<sup>th</sup> 2011

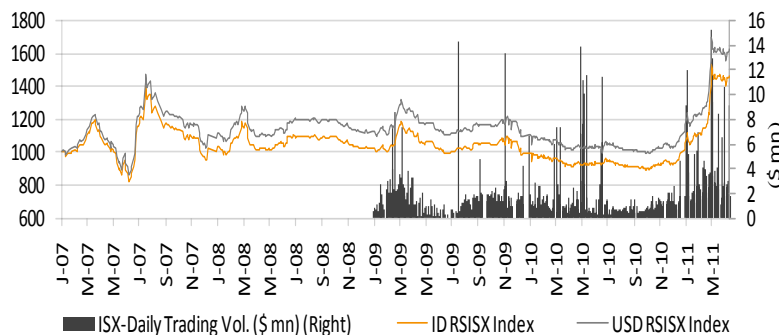
**Iraqi Dinar Value**

1USD=1170ID

**Daily Value Traded**

ID2,105,040,000

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1462	0.3%	47.7%
<b>USD RSISX</b>	1622	0.3%	47.7%

**News from Iraq**

**Politics**

- Prime Minister Nuri al-Maliki discussed with law makers from Iraqiya Slate, political developments and relations between Parliament and the government. (Noozz)
- Turkish President , Abdullah Gul confirmed that Turkey prevented the division of Iraq and that Kirkuk is a miniature of Iraq in which his country is seeking that its three spectra would enjoy peace and justice, according to the Turkish site news. (AKnews)
- A Kurdish MP said Monday that the President of the Kurdistan Region Massoud Barzani will intervene soon to activate Erbil agreement. (AKnews)
- The Iraqi parliament on Monday put an end to one of the major barriers to corruption inquiries by canceling Article 136B of the Iraqi Criminal Code. "The parliament voted on a draft law to amend the Criminal Code, which includes the cancelation of Article 136B which allows ministers to stop investigations of personnel within their own ministry," said a parliament's statement received by Aswat al-Iraq news agency. (Aswat Al-Iraq)

**Economics**

- Iraq's theoretical oil capacity goal of roughly 12mn bpd might not be reached as it focuses on maximizing revenue, not output, and reassesses world needs, Iraq's deputy prime minister for energy said. (Noozz)
- The Iraqi Parliament's Foreign Relations Committee has conferred in Baghdad on Monday with the Japanese Charge d'affaires, to develop bilateral relations between the two countries. (Aswat Al-Iraq)
- Iraq is renewing efforts to reach deals with Syria and Turkey to increase water levels on the River Euphrates which flows from these two countries into Iraq, and on which Iraq is heavily dependent for agriculture and electricity generation. (Noozz)

**ISX – Recent Company Announcements**

- Al-Ayaam Financial Investment (VAYF) resumed trading today, on April 19th, 2011. VAYF shares wasn't trading since April 9, 2011 due to General Assembly (GA).
- Baghdad for Packing Materials (IBPM) will hold GA on April 27, 2011 to discuss the capital increase through 200% rights issue. ISX will suspend trading of IBPM shares starting tomorrow, April 20, 2011.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Qum'a for Financial Inv.	VQUF	1.380	9.5%	3.10
AL-Wiaam Financial Investment	VWIF	1.980	4.2%	0.44
Baghdad Hotel	HBAG	19.500	2.6%	4.17
Ashur Bank	BASH	1.020	2.0%	5.41
Dar Al-Salam for Insurance	NDSA	5.100	2.0%	10.36

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Economy Bank	BEFI	1.280	-1.5%	8.1
Dijlah & Furat Bank	BDFD	1.000	-1.0%	97.3
Ashour Hotel	HASH	13.100	-0.8%	1.1
Mosul Bank	BMFI	1.350	-0.7%	104.2
Iraqi Land Transport	SILT	8.310	-0.1%	173.5

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Realestate	SMRI	245.8	210.1	11.7%
Iraqi Land Transport	SILT	203.0	173.5	9.6%
North Bank	BNOR	202.5	173.1	9.6%
Babylon Hotel	HBAY	202.5	173.1	9.6%
Baghdad Soft Drinks	IBSD	174.7	149.3	8.3%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	920.9	787.1	43.75%
Insurance Sector	12.1	10.4	0.58%
Investment Sector	4.1	3.5	0.20%
Services Sector	466.8	399.0	22.18%
Industry Sector	366.5	313.2	17.41%
Hotels&Tourism Sector	280.3	239.6	13.32%
Agriculture Sector	54.3	46.4	2.58%
<b>Total</b>	<b>2,105.0</b>	<b>1,799.2</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the thirteenth session of the month today. 41 companies were able to trade in this session, and 15 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 962mn and the trading volume was ID2.1bn (\$1.8mn).

Foreigners executed 170 buying transactions in 27 companies operating in banking, insurance, investment, services, industry, hotel&tourism and agriculture sectors, while their purchases amounted at ID708mn (\$605ths) and their share in total trading volume was 16.8%. According to trading volumes, the first three companies that were bought by foreigners were North Bank (BNOR), Baghdad Soft Drinks (IBSD) and Mamoura Realestate Investment (SMRI).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	21	25.6	21.8	1.0	-
Bank of Baghdad	BBOB	2.96	2.96	2.96	0.0%	2.96	2.96	7	11	33	28	115	117.1	18.7	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.01	1.00	20	41	41	35	115	13.2	101.2	1.0	-
Middle East Bank	BIME	1.65	1.64	1.64	0.0%	1.65	1.64	39	99	163	139	37	852.2	13.8	2.1	-
Investment Bank of Iraq	BIBI	1.14	1.14	1.14	0.0%	1.15	1.14	9	7	8	7	58	188.8	18.6	1.4	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	67	3.5	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	3.21	-	-	-	-	-	-	-	91	17.9	40.8	2.8	-
Dar Es Salaam Inv. Bank	BDSI	-	no trade	6.50	-	-	-	-	-	-	-	82	13.1	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	105	36.9	13.7	0.9	-
Economy Bank	BEFI	1.30	1.28	1.30	-1.5%	1.30	1.28	9	7	9	8	57	17.4	15.3	1.2	-
Gulf Commercial Bank	BGUC	1.07	1.07	1.07	0.0%	1.07	1.06	36	124	133	114	94	152.0	7.6	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.36	1.35	1.36	-0.7%	1.36	1.35	17	90	122	104	115	77.9	8.5	1.1	-
Union Bank	BUOI	1.05	1.06	1.05	1.0%	1.06	1.05	2	7	7	6	83	11.4	18.8	1.0	-
North Bank	BNOR	2.98	2.99	2.97	0.7%	2.99	2.97	35	68	203	173	33	812.2	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.65	1.66	1.66	0.0%	1.66	1.65	9	17	29	24	93	17.7	12.5	2.1	-
Ashur International Bank	BASH	1.02	1.02	1.00	2.0%	1.02	1.02	5	6	6	5	115	23.5	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	83	22.9	30.1	1.6	-
United Bank	BUND	2.72	2.72	2.70	0.7%	2.72	2.71	12	19	53	45	114	140.1	28.9	3.6	-
Dijlah & Furat Bank	BDFD	1.02	1.00	1.01	-1.0%	1.05	0.99	19	110	114	97	115	11.4	9.2	0.9	-
<b>Banking Sector Total</b>								<b>219</b>	<b>608</b>	<b>921</b>	<b>787</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	no trade	1.70	-	-	-	-	-	-	-	115	0.6	11.9	1.0	-
Dar Al-Salam for Insurance	NDSA	5.10	5.10	5.00	2.0%	5.10	5.10	4	2	12	10	115	2.5	53.9	4.0	10.0%
AHliya For Insurance	NAHF	-	no trade	1.66	-	-	-	-	-	-	-	107	1.7	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.18	-	-	-	-	-	-	-	115	0.1	8.9	1.8	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	23	0.1	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>4</b>	<b>2</b>	<b>12</b>	<b>10</b>					

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.55	-	-	-	-	-	-	-	115	1.4	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.80	-	-	-	-	-	-	-	115	0.0	14.2	0.9	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	1.90	1.98	1.90	4.2%	1.98	1.90	3	0	1	0	115	0.2	6.2	1.4	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.38	1.38	1.26	9.5%	1.38	1.38	11	3	4	3	95	0.3	25.3	1.9	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	110	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.04	-	-	-	-	-	-	-	115	1.1	52.0	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>14</b>	<b>3</b>	<b>4</b>	<b>4</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	18.25	18.30	18.00	1.7%	18.55	18.25	11	1	17	15	115	1.5	m.d.	12.6	-
Al-Mosul for Funfairs	SMOF	-	no trade	27.50	-	-	-	-	-	-	-	84	1.6	18.6	8.7	-
Mamoura Realestate Inv.	SMRI	3.50	3.50	3.50	0.0%	3.52	3.50	35	70	246	210	115	90.6	36.4	4.7	-
Al-Ameen Estate Inv.	SAEI	-	no trade	3.02	-	-	-	-	-	-	-	115	0.9	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	-	no trade	3.90	-	-	-	-	-	-	-	115	2.1	31.0	3.4	20.0%
Iraqi Land Transport	SILT	8.32	8.31	8.32	-0.1%	8.33	8.30	46	24	203	173	12	262.8	25.3	7.0	-
Baghdad Passengers Trans.	SBPT	-	no trade	26.00	-	-	-	-	-	-	-	115	0.2	12.3	6.8	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.50	13.60	13.50	0.7%	13.60	13.50	2	0	0	0	86	16.1	17.6	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	1.89	1.89	1.89	0.0%	1.89	1.89	1	0	0	0	51	2.9	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>95</b>	<b>96</b>	<b>467</b>	<b>399</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.96	-	-	-	-	-	-	-	115	1.0	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	93	5.9	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	2	1.7	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.65	-	-	-	-	-	-	-	115	1.8	9.2	1.3	25.0%
North Soft Drinks	INSD	0.71	0.71	0.71	0.0%	0.72	0.71	21	94	67	57	115	66.9	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	17.50	17.00	17.50	-2.9%	17.50	17.00	5	0	6	5	115	0.7	m.d.	13.3	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.82	1.83	1.83	0.0%	1.84	1.82	32	95	175	149	74	394.3	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.22	1.21	1.21	0.0%	1.22	1.21	4	14	17	15	104	28.8	m.d.	161.5	-
The Light Industries	ITLI	-	no trade	1.22	-	-	-	-	-	-	-	115	39.1	m.d.	3.7	-
National Chemical Industries	INCP	4.50	4.50	4.50	0.0%	4.50	4.50	4	2	11	9	115	14.7	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.98	2.98	2.98	0.0%	3.00	2.98	4	8	22	19	115	23.0	18.7	2.3	-
Fallujah for Construction Mat.	IFCM	3.08	3.10	3.05	1.6%	3.10	3.08	2	0	1	1	90	22.2	54.0	3.9	-

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.50	-	-	-	-	-	-	-	115	0.9	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	2.75	2.75	2.75	0.0%	2.75	2.75	1	0	0	0	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.30	2.30	2.30	0.0%	2.30	2.30	8	8	19	16	79	11.5	m.d.	19.8	-
Modern Paint Industries	IMPI	5.10	5.07	5.01	1.2%	5.10	5.07	10	7	37	32	115	16.5	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.51	2.55	2.51	1.6%	2.55	2.51	2	1	3	3	104	5.3	76.3	1.7	10.0%
Ready Made Clothes	IRMC	-	3.25	3.20	-	-	-	-	-	-	-	71	2.9	m.d.	6.0	10.0%
Iraqi Carton Manufactories	IICM	1.48	1.48	1.47	0.7%	1.48	1.48	4	7	11	9	115	13.8	m.d.	14.4	-
Modern Construction Mat. Ind.	IMCM	1.10	1.10	1.10	0.0%	1.10	1.10	1	0	0	0	73	1.3	m.d.	2.2	-
Household Furniture Industry	IHFI	-	no trade	1.50	-	-	-	-	-	-	-	115	2.5	30.2	1.3	-
<b>Industry Sector Total</b>								<b>98</b>	<b>238</b>	<b>368</b>	<b>315</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	-	no trade	19.25	-	-	-	-	-	-	-	115	28.1	m.d.	30.2	-
Ishtar Hotels	HISH	36.74	37.00	36.70	0.8%	37.00	36.70	7	1	24	20	115	42.8	m.d.	57.5	-
Babylon Hotel	HBAY	40.50	40.50	40.50	0.0%	40.50	40.50	1	5	203	173	115	21.0	m.d.	153.2	-
Baghdad Hotel	HBAG	19.50	19.50	19.00	2.6%	19.50	19.50	1	0	5	4	115	7.0	m.d.	25.5	-
National for Tourist Investment	HNTI	21.20	21.30	21.20	0.5%	21.30	21.15	8	1	12	10	115	7.8	113.3	15.4	-
Ashour Hotel	HASH	13.10	13.10	13.20	-0.8%	13.10	13.10	1	0	1	1	115	4.6	m.d.	19.4	-
Tourist Village of Mosul dam	HTVM	-	no trade	33.00	-	-	-	-	-	-	-	115	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.50	-	-	-	-	-	-	-	115	8.2	m.d.	5.3	-
Al- Mansour Hotel	HMAN	40.50	40.80	40.60	0.5%	40.81	40.50	11	1	36	31	84	43.3	105.9	34.2	-
Al-Sadeer Hotel	HSAD	-	no trade	45.50	-	-	-	-	-	-	-	115	2.7	92.9	31.5	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>29</b>	<b>7</b>	<b>280</b>	<b>240</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.32	-	-	-	-	-	-	-	115	0.9	25.4	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	-	89	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	-	no trade	25.00	-	-	-	-	-	-	-	115	3.4	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	65	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	6.95	7.10	7.01	1.3%	7.10	6.75	36	8	54	46	66	11.1	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	-	no trade	5.00	-	-	-	-	-	-	-	105	0.1	18.1	1.9	20.0%
<b>Agriculture Sector Total</b>								<b>36</b>	<b>8</b>	<b>54</b>	<b>46</b>					
<b>Grand Total</b>								<b>495</b>	<b>962</b>	<b>2,107</b>	<b>1,801</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.