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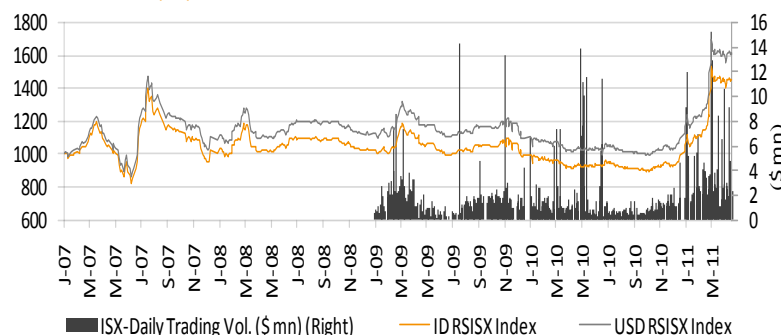
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# Daily Bulletin / Monday

**April 25<sup>th</sup> 2011**
**Iraqi Dinar Value**
**1USD=1170ID**
**Daily Value Traded**
**ID2,686,171,000**
**Rabee Securities (RS) Index - RSISX Index**

**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1454	0.2%	46.8%
<b>USD RSISX</b>	1613	0.2%	46.8%

**News from Iraq**
**Politics**

- Iraq's Parliament Speaker, Usama al-Nujeify, has reiterated that the presence of the foreign forces in Iraq was under discussion by the government, but said that the Parliament had the final say to approve or reject that, according to a statement by his office on Monday. (Aswat Al-Iraq)
- Iraq's Al-Ahrar (Liberals) bloc has condemned the violations by the occupation forces against civilians in southern Iraq's Basra Province, its Legislature, Haifa'a al-Atwani told a news conference on Sunday. (Aswat Al-Iraq)
- An MP from the National Coalition (NC) said parliament seeks to improve its relations with its South Korea during the visit of the Iraqi delegation headed by Prime Minister Nouri al-Maliki to South Korea next Tuesday, adding that the visit will also serve to form the Iraqi-Korean Friendship Association. (Zawya)

**Economics**

- The Russian Gasprom Oil Company has begun implementing the 1st phase of southeastern Iraq's Badra Oil Field in Wasset Province, the Province's Media director said on Sunday. (Aswat Al-Iraq)
- The Federal Ministry of Oil announced launching the fourth oil-licensing round on Monday, indicating that round is oriented to gas fields more than the oil fields. (Zawya)
- A member of the parliamentary energy committee said on Sunday that investment is to substitute licensing in the implementation of oil projects in the coming period. (Zawya)

**ISX – Recent Company Announcements**

- Dar Essalaam Investment Bank (BDSI) will hold the annual GA Meeting on May 9, 2011 to discuss the capital increase through 38.8% rights issue to ID100bn (\$85.5mn) according to the Iraqi Central Bank instructions.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Modern for Animal Agr. Prod.	AMAP	1.540	10.0%	25.29
Kurdistan International Bank	BKUI	1.800	5.3%	36.07
Al-Mosul for Funfairs	SMOF	30.000	4.4%	3.70
Al-Ameen Insurance	NAME	1.650	3.1%	3.88
Northern Soft D. & Min. Water	INSD	0.730	2.8%	212.32

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
National Chemical Industries	INCP	4.600	-3.2%	5.9
Nationality Househ. Furniture	IHFI	1.450	-2.7%	0.0
Al-Ameen Estate Investment	SAEI	3.250	-2.1%	2.6
Dijlah & Furat Bank	BDFD	0.950	-2.1%	14.3
National Met. Ind. and Bicycles	IMIB	2.480	-1.6%	2.2

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	497.9	425.6	18.5%
Iraqi Middle East Inv. Bank	BIME	274.0	234.2	10.2%
Investment Bank of Iraq	BIBI	268.1	229.1	10.0%
Northern Soft D. & Min. Water	INSD	248.4	212.3	9.2%
Iraqi Land Transport	SILT	248.0	212.0	9.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,598.6	1,366.3	59.51%
Insurance Sector	4.5	3.9	0.17%
Investment Sector	4.6	4.0	0.17%
Services Sector	418.9	358.0	15.59%
Industry Sector	541.7	463.0	20.17%
Hotels&Tourism Sector	75.8	64.8	2.82%
Agriculture Sector	42.1	35.9	1.57%
<b>Total</b>	<b>2,686.2</b>	<b>2,295.9</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the seventeenth session of the month today. 43 companies were able to trade in this session, and 16 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.5bln and the trading volume was ID2.7bln (\$2.3mn).

Foreigners executed 160 transactions in this session. They executed 147 buying transactions in 15 companies operating in banking, insurance, services, industry and hotel&tourism sectors, and 13 selling transactions in banking and agriculture sectors. Thus, net purchases of foreigners reached ID1.3bln (\$1.1mn), while their share in total trading volume was 31%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Baghdad Soft Drinks (IBSD) and North Bank (BNOR), while the companies that were sold by foreigners were Investment Bank of Iraq (BIBI), North Bank (BNOR) and Palestine Hotel (HPAL).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	17	30.0	21.8	1.0	-
Bank of Baghdad	BBOB	2.95	2.95	2.96	-0.3%	2.95	2.95	19	169	498	426	115	122.4	18.7	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.01	1.00	8	38	38	33	115	17.9	101.2	1.0	-
Middle East Bank	BIME	1.59	1.59	1.58	0.6%	1.59	1.58	32	173	274	234	41	784.5	13.7	2.1	-
Investment Bank of Iraq	BIBI	1.11	1.13	1.11	1.8%	1.13	1.11	35	240	268	229	62	184.6	18.1	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	63	3.6	77.6	0.9	-
Credit Bank of Iraq	BROI	3.20	3.22	3.22	0.0%	3.22	3.20	6	6	18	16	95	17.9	42.4	2.9	-
Dar Es Salaam Inv. Bank	BDSI	-	no trade	6.50	-	-	-	-	-	-	-	86	12.6	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	101	38.3	13.7	0.9	-
Economy Bank	BEFI	1.28	1.27	1.28	-0.8%	1.28	1.27	2	6	8	7	61	16.8	14.8	1.1	-
Gulf Commercial Bank	BGUC	1.02	1.02	1.03	-1.0%	1.03	1.02	25	100	102	87	98	149.6	7.3	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.25	1.27	1.26	0.8%	1.27	1.25	8	18	22	19	115	81.3	7.9	1.0	-
Union Bank	BUOI	1.04	1.04	1.04	0.0%	1.04	1.04	1	0	0	0	87	11.4	18.8	1.0	-
North Bank	BNOR	2.95	2.93	2.95	-0.7%	2.95	2.93	16	66	193	165	37	738.5	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.72	1.80	1.71	5.3%	1.85	1.72	13	24	42	36	97	18.8	12.6	2.1	-
Ashur International Bank	BASH	-	no trade	1.00	-	-	-	-	-	-	-	115	23.5	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	79	23.5	30.1	1.6	-
United Bank	BUND	2.71	2.70	2.69	0.4%	2.71	2.70	12	43	117	100	115	136.9	29.0	3.6	-
Dijlah & Furat Bank	BDFD	0.97	0.95	0.97	-2.1%	0.97	0.95	5	17	17	14	115	11.7	9.2	0.9	-
<b>Banking Sector Total</b>								<b>182</b>	<b>900</b>	<b>1,599</b>	<b>1,366</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	1.60	1.65	1.60	3.1%	1.65	1.60	4	3	5	4	115	0.6	11.2	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.10	-	-	-	-	-	-	-	115	2.8	52.9	3.9	10.0%
Ahliya For Insurance	NAHF	-	no trade	1.66	-	-	-	-	-	-	-	111	1.6	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.25	-	-	-	-	-	-	-	#YOK	#YOK	9.8	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	19	0.1	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>4</b>	<b>3</b>	<b>5</b>	<b>4</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.57	-	-	-	-	-	-	-	115	1.5	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	13.8	0.9	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	2.32	2.32	2.30	0.9%	2.32	2.32	2	2	5	4	115	0.2	7.8	1.7	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.80	-	-	-	-	-	-	-	95	0.5	40.0	2.9	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	#YOK	#YOK	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.04	-	-	-	-	-	-	-	115	1.1	52.0	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>2</b>	<b>2</b>	<b>5</b>	<b>4</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	no trade	18.40	-	-	-	-	-	-	-	115	1.7	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	28.90	30.00	28.75	4.3%	30.00	28.90	5	0	4	4	88	1.7	18.9	8.8	-
Mamoura Realestate Inv.	SMRI	3.50	3.50	3.49	0.3%	3.51	3.50	19	40	139	119	115	92.2	35.4	4.6	-
Al-Ameen Estate Inv.	SAEI	3.25	3.25	3.32	-2.1%	3.25	3.25	2	1	3	3	115	0.9	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	-	no trade	3.90	-	-	-	-	-	-	-	115	2.1	31.0	3.4	20.0%
Iraqi Land Transport	SILT	7.99	7.96	7.98	-0.3%	7.99	7.90	65	31	248	212	16	241.2	24.3	6.8	-
Baghdad Passengers Trans.	SBPT	27.00	27.00	27.00	0.0%	27.00	27.00	2	0	0	0	115	0.2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.80	13.80	13.80	0.0%	14.10	13.80	9	1	20	17	86	16.3	17.7	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	1.89	1.90	1.89	0.5%	1.90	1.89	5	2	4	4	55	2.7	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>107</b>	<b>76</b>	<b>419</b>	<b>358</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	0.95	0.95	0.96	-1.0%	0.95	0.95	5	4	3	3	115	1.0	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	89	5.9	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.50	4.70	4.60	2.2%	4.95	4.50	17	1	6	5	115	1.8	9.2	1.3	25.0%
North Soft Drinks	INSD	0.71	0.73	0.71	2.8%	0.74	0.71	45	343	248	212	115	69.7	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	111	0.7	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.85	1.86	1.85	0.5%	1.86	1.83	40	109	201	172	78	381.6	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.20	1.20	1.20	0.0%	1.20	1.20	6	5	6	6	104	27.3	m.d.	161.5	-
The Light Industries	ITLI	1.22	1.22	1.21	0.8%	1.22	1.22	15	24	30	25	115	39.0	m.d.	3.6	-
National Chemical Industries	INCP	4.60	4.60	4.75	-3.2%	4.60	4.56	10	2	7	6	115	14.8	m.d.	6.2	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Kindi of Veterinary Vaccines	IKLV	-	no trade	2.96	-	-	-	-	-	-	-	115	22.7	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	3.00	3.02	3.02	0.0%	3.03	3.00	10	2	7	6	94	21.5	53.1	3.9	-

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.50	-	-	-	-	-	-	-	115	0.6	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.75	-	-	-	-	-	-	-	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.30	2.27	2.27	0.0%	2.30	2.27	5	2	5	4	83	11.1	m.d.	19.4	-
Modern Paint Industries	IMPI	5.00	5.00	5.00	0.0%	5.05	5.00	10	4	20	17	115	16.5	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.48	2.48	2.52	-1.6%	2.48	2.47	7	1	3	2	107	5.2	77.2	1.8	10.0%
Ready Made Clothes	IRMC	3.50	3.50	3.50	0.0%	3.50	3.50	7	1	5	4	75	2.8	m.d.	6.4	10.0%
Iraqi Carton Manufactories	IICM	-	no trade	1.48	-	-	-	-	-	-	-	115	13.3	m.d.	14.6	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.10	-	-	-	-	-	-	-	77	1.2	m.d.	2.2	-
Household Furniture Industry	IHFI	1.45	1.45	1.49	-2.7%	1.45	1.45	1	0	0	0	115	2.3	30.0	1.3	-
<b>Industry Sector Total</b>								<b>178</b>	<b>499</b>	<b>542</b>	<b>463</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	19.00	19.20	19.25	-0.3%	19.20	19.00	6	0	7	6	115	26.9	m.d.	30.0	-
Ishtar Hotels	HISH	37.00	37.00	37.00	0.0%	37.00	37.00	1	0	0	0	115	41.1	m.d.	59.1	-
Babylon Hotel	HBAY	-	no trade	41.50	-	-	-	-	-	-	-	115	20.5	m.d.	153.2	-
Baghdad Hotel	HBAG	-	no trade	19.10	-	-	-	-	-	-	-	115	6.9	m.d.	25.4	-
National for Tourist Investment	HNTI	21.25	21.30	21.30	0.0%	21.30	21.25	2	0	2	2	115	7.7	112.2	15.2	-
Ashour Hotel	HASH	-	no trade	13.00	-	-	-	-	-	-	-	#YOK	#YOK	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	33.00	33.00	33.00	0.0%	33.00	33.00	3	0	10	9	115	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.50	-	-	-	-	-	-	-	115	7.8	m.d.	5.2	-
Al- Mansour Hotel	HMAN	42.25	42.50	42.00	1.2%	42.50	42.25	6	1	56	48	88	42.2	106.1	34.2	-
Al-Sadeer Hotel	HSAD	-	no trade	45.70	-	-	-	-	-	-	-	115	2.4	94.4	32.0	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>18</b>	<b>2</b>	<b>76</b>	<b>65</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.40	1.54	1.40	10.0%	1.54	1.40	10	21	30	25	115	1.0	26.0	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.95	-	-	-	-	-	-	-	89	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	25.00	25.00	25.00	0.0%	25.00	25.00	5	0	0	0	115	3.4	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	61	1.5	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.00	7.00	7.00	0.0%	7.00	7.00	11	2	12	10	70	11.0	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	-	no trade	5.00	-	-	-	-	-	-	-	105	0.1	18.1	1.9	20.0%
<b>Agriculture Sector Total</b>								<b>26</b>	<b>23</b>	<b>42</b>	<b>36</b>					
<b>Grand Total</b>								<b>517</b>	<b>1,504</b>	<b>2,686</b>	<b>2,296</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.