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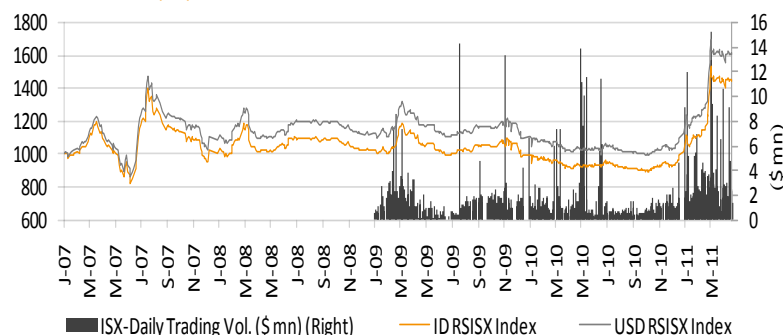
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# Daily Bulletin / Wednesday

**April 27<sup>th</sup> 2011**
**Iraqi Dinar Value**
**1USD=1170ID**
**Daily Value Traded**
**ID1,667,470,000**
**Rabee Securities (RS) Index - RSISX Index**

**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1445	-0.5%	45.9%
<b>USD RSISX</b>	1602	-0.5%	45.9%

**News from Iraq**
**Politics**

- Iraqi Prime Minister Nuri al-Maliki said Tuesday that he has not signed an agreement for the remaining 50,000 US troops stationed in Iraq to stay beyond their scheduled withdrawal at the end of the year. (Noozz)
- Iraq's Prime Minister, Nouri al-Maliki, has arrived in South-Korean capital, Seoul, on an official visit, accompanied by a number of cabinet ministers and officials, a statement by Maliki's media office said. (Aswat Al-Iraq)
- The Foreign Relations Parliamentary Committee assured Tuesday that the Iraqi government, represented by the Ministry of Foreign Affairs, is currently working to correct the mistakes and statements released by some political blocs about the events taking place in some Arab countries, indicating that these statements affected Iraq's foreign relations with its regional surroundings. (Zawya)
- The Speaker of the Iraqi Parliament, Usama al-Nujeify, has called on the European Union to help Iraq by non-encouraging its minorities to immigrate abroad, a Parliament statement said on Wednesday. (Aswat Al-Iraq)

**Economics**

- ExxonMobil Iraq Limited is contributing ID1.2bln (US\$1mn) to equip petroleum engineering laboratories at the University of Basra to be used by students seeking careers in Iraq's oil and gas industry. (Aswat Al-Iraq)
- The chairman of the investment board in Babel (100 km) south of Baghdad said Tuesday that the National Organization of investment in cooperation with the economic development of OECD agreed to identify six proposed areas of investment in a number of Iraqi provinces, including Babel. (Zawya)
- Iraq's transport ministry renewed Tuesday its support to uphold the Arab railway link draft, pointing out that the project is a part of the economic integration between Arab countries and Iraq. (Zawya)

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
AL-Wiaam Financial Investment	VWIF	2.500	4.2%	2.42
Al-Ameen Insurance	NAME	1.710	3.0%	1.60
Northern Soft D. & Min. Water	INSD	0.780	2.6%	100.81
Iraqi For Tufted Carpets	IITC	4.800	2.1%	0.02
Al-Mosul for Funfairs	SMOF	30.800	1.8%	7.66

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	23.000	-8.0%	0.7
Al-Ameen Estate Investment	SAEI	3.010	-7.4%	47.3
Dijlah & Furat Bank	BDFD	0.910	-5.2%	15.2
Modern Construction Materials	IMCM	1.050	-4.6%	1.8
AL-Nukhba Construction	SNUC	3.750	-3.9%	0.8

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Bank of Baghdad	BBOB	421.9	360.6	25.3%
Iraqi Middle East Inv. Bank	BIME	182.2	155.7	10.9%
Iraqi Land Transport	SILT	141.5	120.9	8.5%
Northern Soft D. & Min. Water	INSD	117.9	100.8	7.1%
Dar Es Salaam Inv. Bank	BDSI	112.0	95.7	6.7%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,102.7	942.5	66.13%
Insurance Sector	1.9	1.6	0.11%
Investment Sector	3.3	2.8	0.20%
Services Sector	244.9	209.3	14.69%
Industry Sector	219.2	187.3	13.14%
Hotels&Tourism Sector	84.0	71.8	5.04%
Agriculture Sector	11.5	9.9	0.69%
<b>Total</b>	<b>1,667.5</b>	<b>1,425.2</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the nineteenth session of the month today. 46 companies were able to trade in this session, and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 806mn and the trading volume was ID1.7bIn (\$1.4mn).

Foreigners executed 125 transactions in this session. They executed 104 buying transactions in 12 companies operating in banking, services, industry and hotel&tourism sectors, and two selling transactions in banking sector. Thus, net purchases of foreigners reached ID659mn (\$563k), while their share in total trading volume was 26.1%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Al- Mansour Hotel (HMAN) and North Bank (BNOR), while the companies that were sold by foreigners were Investment Bank of Iraq (BIBI) and North Bank (BNOR).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	15	32.2	21.8	1.0	-
Bank of Baghdad	BBOB	2.96	2.95	2.96	-0.3%	2.96	2.94	27	143	422	361	115	126.3	18.7	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.01	-1.0%	1.00	1.00	10	10	10	9	115	18.3	101.2	1.0	-
Middle East Bank	BIME	1.58	1.57	1.58	-0.6%	1.58	1.56	39	116	182	156	43	752.9	13.7	2.1	-
Investment Bank of Iraq	BIBI	1.13	1.13	1.13	0.0%	1.13	1.13	20	70	79	68	64	181.3	18.1	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	61	3.4	77.6	0.9	-
Credit Bank of Iraq	BROI	3.20	3.25	3.20	1.6%	3.25	3.20	2	1	2	2	97	17.5	42.4	2.9	-
Dar Es Salaam Inv. Bank	BDSI	6.50	6.45	6.50	-0.8%	6.50	6.45	9	17	112	96	88	15.6	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	99	38.6	13.7	0.9	-
Economy Bank	BEFI	1.25	1.25	1.25	0.0%	1.25	1.25	1	4	5	4	63	16.4	14.8	1.1	-
Gulf Commercial Bank	BGUC	1.01	1.00	1.01	-1.0%	1.01	1.00	32	89	90	77	100	147.7	7.3	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.27	1.27	1.27	0.0%	1.27	1.27	1	0	0	0	115	81.2	7.9	1.0	-
Union Bank	BUOI	1.04	1.04	1.06	-1.9%	1.04	1.04	4	5	5	4	89	11.2	18.8	1.0	-
North Bank	BNOR	2.94	2.91	2.92	-0.3%	2.94	2.91	11	25	73	63	39	725.3	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.84	1.80	1.84	-2.2%	1.86	1.80	10	11	19	16	99	18.9	12.6	2.1	-
Ashur International Bank	BASH	1.00	0.99	1.00	-1.0%	1.00	0.99	3	11	11	9	115	23.5	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	77	23.6	30.1	1.6	-
United Bank	BUND	2.71	2.70	2.70	0.0%	2.71	2.70	11	27	74	64	115	135.5	29.0	3.6	-
Dijlah & Furat Bank	BDFD	0.95	0.91	0.96	-5.2%	0.95	0.91	5	19	18	15	115	11.8	9.2	0.9	-
<b>Banking Sector Total</b>								<b>185</b>	<b>549</b>	<b>1,103</b>	<b>942</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	1.70	1.71	1.66	3.0%	1.71	1.70	2	1	2	2	115	0.7	11.2	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.10	-	-	-	-	-	-	-	115	2.7	52.9	3.9	10.0%
Ahliya For Insurance	NAHF	-	no trade	1.66	-	-	-	-	-	-	-	113	1.6	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.25	-	-	-	-	-	-	-	115	0.1	9.8	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	17	0.2	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>2</b>	<b>1</b>	<b>2</b>	<b>2</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.58	0.57	0.56	1.8%	0.58	0.57	2	1	0	0	115	1.6	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	13.8	0.9	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	2.40	2.50	2.40	4.2%	2.50	2.40	4	1	3	2	115	0.3	7.8	1.7	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.62	-	-	-	-	-	-	-	95	0.5	40.0	2.9	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	104	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.04	-	-	-	-	-	-	-	115	1.1	52.0	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>6</b>	<b>2</b>	<b>3</b>	<b>3</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	Suspended	18.40	-	-	-	-	-	-	-	111	1.7	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	30.25	30.80	30.25	1.8%	30.80	30.25	7	0	9	8	90	1.8	18.9	8.8	-
Mamoura Realestate Inv.	SMRI	3.47	3.40	3.47	-2.0%	3.47	3.38	16	6	19	17	115	92.0	35.4	4.6	-
Al-Ameen Estate Inv.	SAEI	3.25	3.01	3.25	-7.4%	3.25	3.01	8	17	55	47	115	1.1	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	3.75	3.75	3.90	-3.8%	3.75	3.75	1	0	1	1	115	2.1	31.0	3.4	20.0%
Iraqi Land Transport	SILT	7.98	7.90	7.95	-0.6%	7.98	7.87	49	18	141	121	18	230.4	24.3	6.8	-
Baghdad Passengers Trans.	SBPT	-	no trade	27.00	-	-	-	-	-	-	-	115	0.2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.80	13.80	13.85	-0.4%	13.80	13.76	3	1	15	13	86	16.5	17.7	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	1.88	1.85	1.90	-2.6%	1.88	1.85	3	2	4	3	57	2.7	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>87</b>	<b>44</b>	<b>245</b>	<b>209</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.95	-	-	-	-	-	-	-	115	1.0	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	87	6.0	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.80	4.80	4.70	2.1%	4.80	4.80	1	0	0	0	115	1.8	9.2	1.3	25.0%
North Soft Drinks	INSD	0.78	0.78	0.76	2.6%	0.80	0.78	61	150	118	101	115	72.4	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	109	0.7	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.86	1.84	1.86	-1.1%	1.86	1.84	28	28	51	43	80	373.5	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.21	1.21	1.21	0.0%	1.21	1.21	2	4	4	4	104	27.0	m.d.	161.5	-
The Light Industries	ITLI	1.22	1.22	1.22	0.0%	1.22	1.22	3	4	5	4	115	38.7	m.d.	3.6	-
National Chemical Industries	INCP	4.60	4.60	4.60	0.0%	4.60	4.60	2	0	2	1	115	14.6	m.d.	6.2	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Kindi of Veterinary Vaccines	IKLV	-	no trade	2.95	-	-	-	-	-	-	-	115	22.4	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	3.00	2.95	3.00	-1.7%	3.00	2.95	12	3	10	8	96	21.1	53.1	3.9	-

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.50	-	-	-	-	-	-	-	115	0.5	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	2.75	2.75	2.75	0.0%	2.75	2.75	3	0	0	0	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.25	2.25	2.26	-0.4%	2.25	2.25	1	1	1	1	85	10.8	m.d.	19.4	-
Modern Paint Industries	IMPI	5.01	5.01	5.00	0.2%	5.01	5.01	2	0	2	2	115	16.9	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.45	2.50	2.48	0.8%	2.50	2.45	9	7	18	15	109	5.3	77.2	1.8	10.0%
Ready Made Clothes	IRMC	3.42	3.42	3.46	-1.2%	3.42	3.42	1	0	0	0	77	2.8	m.d.	6.4	10.0%
Iraqi Carton Manufactories	IICM	1.46	1.47	1.48	-0.7%	1.47	1.46	4	4	6	5	115	13.4	m.d.	14.6	-
Modern Construction Mat. Ind.	IMCM	1.05	1.05	1.10	-4.5%	1.05	1.05	3	2	2	2	79	1.2	m.d.	2.2	-
Household Furniture Industry	IHFI	-	no trade	1.45	-	-	-	-	-	-	-	115	2.2	30.0	1.3	-
<b>Industry Sector Total</b>								<b>132</b>	<b>203</b>	<b>219</b>	<b>187</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	-	no trade	19.15	-	-	-	-	-	-	-	115	26.7	m.d.	30.0	-
Ishtar Hotels	HISH	-	no trade	37.00	-	-	-	-	-	-	-	115	40.7	m.d.	59.1	-
Babylon Hotel	HBAY	-	no trade	41.50	-	-	-	-	-	-	-	115	20.1	m.d.	153.2	-
Baghdad Hotel	HBAG	-	no trade	19.10	-	-	-	-	-	-	-	115	6.9	m.d.	25.4	-
National for Tourist Investment	HNTI	21.40	21.35	21.40	-0.2%	21.40	21.25	6	1	12	10	115	7.7	112.2	15.2	-
Ashour Hotel	HASH	-	no trade	13.00	-	-	-	-	-	-	-	115	4.6	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	33.00	33.00	33.00	0.0%	33.00	33.00	2	0	4	4	115	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.50	-	-	-	-	-	-	-	115	7.7	m.d.	5.2	-
Al- Mansour Hotel	HMAN	42.00	42.25	42.50	-0.6%	42.25	42.00	9	2	67	58	90	41.9	106.1	34.2	-
Al-Sadeer Hotel	HSAD	-	no trade	46.50	-	-	-	-	-	-	-	115	2.4	94.4	32.0	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>17</b>	<b>2</b>	<b>84</b>	<b>72</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.50	1.50	1.48	1.4%	1.50	1.50	3	3	5	4	115	0.9	26.0	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	-	89	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	23.00	23.00	25.00	-8.0%	23.00	23.00	2	0	1	1	115	3.4	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	59	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.05	7.05	7.05	0.0%	7.05	7.05	8	1	5	5	72	10.8	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	5.15	5.15	5.20	-1.0%	5.15	5.15	1	0	0	0	105	0.1	18.1	1.9	20.0%
<b>Agriculture Sector Total</b>								<b>14</b>	<b>4</b>	<b>12</b>	<b>10</b>					
<b>Grand Total</b>								<b>443</b>	<b>806</b>	<b>1,667</b>	<b>1,425</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.