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## Daily Bulletin / Thursday

April 28<sup>th</sup> 2011

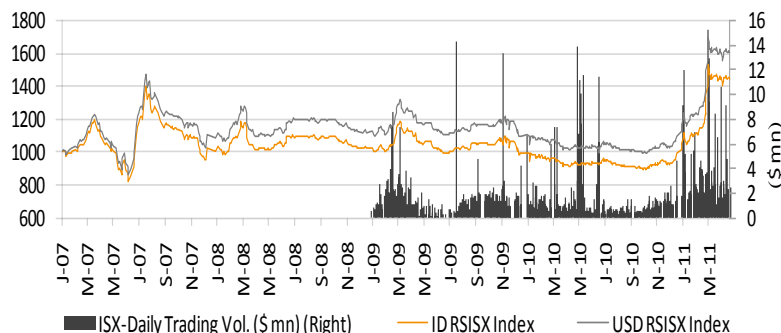
**Iraqi Dinar Value**

**1USD=1170ID**

**Daily Value Traded**

**ID2,960,767,000**

Rabee Securities (RS) Index - RSISX Index



**The RSISX Performance**

	Close	Change	YTD Change
<b>ID RSISX</b>	1446	0.1%	46.0%
<b>USD RSISX</b>	1604	0.1%	46.0%

**News from Iraq**

**Politics**

- The Deputy Secretary-General of the Arab League said that due to the gravity of the latest developments in a number of Arab states, the emergency meeting of Arab Foreign Ministers has been brought forward to May 5. The meeting scheduled to be held on May 8 will now be held in Cairo on the 5th at the request of the Sultanate of Oman which will be chairing the Ministerial Council of the League. (AKnews)
- A senior official in the Iraqi Ministry of Water Resources said on Thursday that it has asked the Council of Arab Water Ministers to put pressure on Turkey and Iran to sign international conventions to ensure the fair distribution of water flowing into Iraq through rivers shared by the neighboring states.

**Economics**

- The Iraqi parliament raised its 58 session on Thursday after voting to amend the investment law of the crude oil liquidation and ended the first reading of the six laws. (AKnews)
- The latest Reuters reports reveal that South Korea has signed a new crude oil deal with Iraq for the provision of at least 250K bpd in an emergency situation. (AKnews)
- A senior official in the Iraqi Ministry of Oil said on Wednesday that investors are being invited to contribute to the development of three large Iraqi oil refineries with an overall production capacity of 150K bpd. (AKnews)

**ISX – Recent Company Announcements**

- Mamoura Real Estate Investment (SMRI) will hold the Annual General Assembly Meeting (AGM) on May 16, 2011 to discuss the annual financial report for the fiscal year ended December 31, 2010, the cash dividend ratio and the capital increase through bonus issue. ISX will suspend trading of SMRI shares on May 9, 2011.
- Tourist Village of Mosul Dam (HTVM) will hold AGM on May 18, 2011 to discuss the financial report for the fiscal year ended December 31, 2010 and the current status of the company. ISX will suspend the trading of HTVM shares on May 11, 2011.

**Best and Worst Performers**

<b>Best Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	3.200	6.3%	4.50
Economy Bank	BEFI	1.320	5.6%	14.49
Al-Mosul for Funfairs	SMOF	32.000	3.9%	6.64
Mamoura Real Estate	SMRI	3.500	2.9%	206.24
Mosul Bank	BMFI	1.300	2.4%	29.82

<b>Worst Performers</b>	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ishtar Hotels	HISH	35.000	-5.4%	3.8
Northern Soft D. & Min. Water	INSD	0.740	-5.1%	39.2
Al-Sadeer Hotel	HSAD	44.750	-3.8%	1.9
Babylon Hotel	HBAY	40.000	-3.6%	11.1
Fallujah Construction Materials	IFCM	2.850	-3.4%	34.5

<b>Top 5 Traded Volume</b>	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Baghdad Soft Drinks	IBSD	359.2	307.0	12.1%
Bank of Baghdad	BBOB	316.9	270.9	10.7%
North Bank	BNOR	298.2	254.8	10.1%
Dar Es Salaam Inv. Bank	BDSI	271.2	231.8	9.2%
Mamoura Real Estate	SMRI	241.3	206.2	8.2%

**Distribution of Trading Volumes by Sectors**

<b>Sector</b>	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,760.7	1,504.9	59.47%
Insurance Sector	1.7	1.4	0.06%
Investment Sector	1.4	1.2	0.05%
Services Sector	468.1	400.1	15.81%
Industry Sector	614.8	525.5	20.76%
Hotels&Tourism Sector	110.4	94.4	3.73%
Agriculture Sector	3.8	3.2	0.13%
<b>Total</b>	<b>2,960.8</b>	<b>2,530.6</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the twentieth session of the month today. 52 companies were able to trade in this session, and 17 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.4bln and the trading volume was ID3.0bln (\$2.5mn).

Foreigners executed 193 transactions in this session. They executed 168 buying transactions in 21 companies operating in banking, services, industry and hotel&tourism sectors, and 25 selling transactions in nine companies operating in banking, services and industry sectors. Thus, net purchases of foreigners reached ID1.3bln (\$1.1mn), while their share in total trading volume was 25%. According to trading volumes, the first three companies that were bought by foreigners were Baghdad Soft Drinks (IBSD), Bank of Baghdad (BBOB) and Mamoura Real estate Investment (SMRI), while the first three companies that were sold by foreigners were Investment Bank of Iraq (BIBI), North Bank (BNOR) and Al-Ameen Estate Investment (SAEI).

**Note: ISX will be closed on Sunday, May 1, 2011 due to the official holiday. ISX will resume trading on Monday, May 2, 2011.**

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	14	32.7	21.8	1.0	-
Bank of Baghdad	BBOB	2.94	2.95	2.95	0.0%	2.96	2.94	20	107	317	271	115	128.2	18.7	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	7	3	3	3	115	18.4	101.2	1.0	-
Middle East Bank	BIME	1.57	1.57	1.57	0.0%	1.57	1.54	43	114	177	152	44	738.6	13.7	2.1	-
Investment Bank of Iraq	BIBI	1.12	1.11	1.13	-1.8%	1.12	1.09	44	107	118	101	65	180.0	18.1	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	60	3.2	77.6	0.9	-
Credit Bank of Iraq	BROI	3.16	3.15	3.25	-3.1%	3.16	3.15	4	1	2	2	98	17.4	42.4	2.9	-
Dar Es Salaam Inv. Bank	BDSI	6.45	6.45	6.45	0.0%	6.45	6.43	23	42	271	232	89	18.0	47.4	7.2	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	98	36.9	13.7	0.9	-
Economy Bank	BEFI	1.28	1.32	1.25	5.6%	1.32	1.25	15	13	17	14	64	16.4	14.8	1.1	-
Gulf Commercial Bank	BGUC	0.99	0.98	1.00	-2.0%	1.00	0.98	65	233	228	195	101	148.2	7.3	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.29	1.30	1.27	2.4%	1.30	1.29	19	27	35	30	115	80.2	7.9	1.0	-
Union Bank	BUOI	1.04	1.06	1.04	1.9%	1.06	1.04	9	12	12	10	90	11.2	18.8	1.0	-
North Bank	BNOR	2.91	2.91	2.91	0.0%	2.92	2.91	33	102	298	255	40	713.0	20.8	2.9	9.2%
Kurdistan Bank	BKUI	1.82	1.80	1.80	0.0%	1.82	1.75	15	19	35	30	100	19.1	12.6	2.1	-
Ashur International Bank	BASH	0.99	1.00	0.99	1.0%	1.00	0.99	12	72	72	61	115	23.3	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	76	23.8	30.1	1.6	-
United Bank	BUND	2.70	2.71	2.70	0.4%	2.71	2.70	14	58	156	134	115	135.8	29.0	3.6	-
Dijlah & Furat Bank	BDFD	0.98	0.90	0.91	-1.1%	0.98	0.90	5	20	19	16	115	12.0	9.2	0.9	-
<b>Banking Sector Total</b>								<b>328</b>	<b>930</b>	<b>1,761</b>	<b>1,505</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	no trade	1.71	-	-	-	-	-	-	-	115	0.7	11.2	1.0	-
Dar Al-Salam for Insurance	NDSA	-	no trade	5.10	-	-	-	-	-	-	-	115	2.7	52.9	3.9	10.0%
AHliya For Insurance	NDAH	1.66	1.66	1.66	0.0%	1.66	1.66	1	1	2	1	114	1.6	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.25	-	-	-	-	-	-	-	115	0.1	9.8	2.0	-
Gulf Insurance & Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	16	0.2	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>1</b>	<b>1</b>	<b>2</b>	<b>1</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.57	-	-	-	-	-	-	-	115	1.6	49.1	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	13.8	0.9	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	2.55	2.55	2.50	2.0%	2.55	2.55	1	0	0	0	115	0.3	7.8	1.7	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.62	-	-	-	-	-	-	-	95	0.5	40.0	2.9	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	103	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	1.05	1.05	1.04	1.0%	1.05	1.05	2	1	1	1	115	1.1	52.0	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	Suspended	18.40	-	-	-	-	-	-	-	110	1.6	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	31.02	32.00	30.80	3.9%	32.00	31.00	8	0	8	7	91	1.8	18.9	8.8	-
Mamoura Realestate Inv.	SMRI	3.40	3.50	3.40	2.9%	3.50	3.40	45	69	241	206	115	93.7	35.4	4.6	-
Al-Ameen Estate Inv.	SAEI	3.25	3.20	3.01	6.3%	3.25	3.20	4	2	5	5	115	1.1	m.d.	3.3	-
AL-Nukhba for Construction	SNUC	3.70	3.70	3.75	-1.3%	3.70	3.70	3	3	12	10	115	2.0	31.0	3.4	20.0%
Iraqi Land Transport	SILT	7.89	7.77	7.90	-1.6%	7.89	7.75	62	25	195	166	19	226.6	24.3	6.8	-
Baghdad Passengers Trans.	SBPT	27.00	26.50	27.00	-1.9%	27.00	26.50	2	0	2	2	115	0.2	12.0	6.7	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.80	13.65	13.80	-1.1%	13.80	13.65	6	0	3	2	86	16.0	17.7	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	1.80	1.80	1.85	-2.7%	1.80	1.80	4	1	2	2	58	2.7	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>134</b>	<b>101</b>	<b>468</b>	<b>400</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	0.95	0.95	0.95	0.0%	0.95	0.95	1	1	1	1	115	1.0	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	86	6.0	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.80	-	-	-	-	-	-	-	115	1.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.75	0.74	0.78	-5.1%	0.77	0.74	14	62	46	39	115	72.3	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	108	0.7	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.84	1.85	1.84	0.5%	1.85	1.84	16	194	359	307	81	372.6	39.0	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al-Hilal Industries	IHLI	1.20	1.20	1.21	-0.8%	1.21	1.20	5	4	4	4	104	26.6	m.d.	161.5	-
The Light Industries	ITLI	1.20	1.21	1.22	-0.8%	1.21	1.20	11	8	10	9	115	38.5	m.d.	3.6	-
National Chemical Industries	INCP	4.45	4.60	4.60	0.0%	4.60	4.45	18	7	33	29	115	14.7	m.d.	6.2	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.92	2.92	2.95	-1.0%	2.92	2.92	2	0	1	1	115	22.2	18.8	2.3	-
Fallujah for Construction Mat.	IFCM	2.96	2.85	2.95	-3.4%	2.96	2.85	33	14	40	34	97	21.2	53.1	3.9	-

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	3.50	3.51	3.50	0.3%	3.51	3.50	10	1	5	4	115	0.5	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	2.75	2.75	2.75	0.0%	2.75	2.75	2	0	0	0	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	-	no trade	2.25	-	-	-	-	-	-	-	86	10.7	m.d.	19.4	-
Modern Paint Industries	IMPI	5.00	5.01	5.01	0.0%	5.05	5.00	13	20	102	88	115	17.4	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.45	2.50	2.50	0.0%	2.50	2.45	14	5	11	10	110	5.3	77.2	1.8	10.0%
Ready Made Clothes	IRMC	-	no trade	3.42	-	-	-	-	-	-	-	78	2.7	m.d.	6.4	10.0%
Iraqi Carton Manufacturies	IICM	-	no trade	1.47	-	-	-	-	-	-	-	115	13.3	m.d.	14.6	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.05	-	-	-	-	-	-	-	80	1.2	m.d.	2.2	-
Household Furniture Industry	IHFI	1.45	1.45	1.45	0.0%	1.45	1.45	1	0	0	0	115	2.2	30.0	1.3	-
<b>Industry Sector Total</b>								<b>140</b>	<b>317</b>	<b>615</b>	<b>525</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	19.14	19.40	19.15	1.3%	19.40	19.13	11	1	18	15	115	25.3	m.d.	30.0	-
Ishtar Hotels	HISH	36.00	35.00	37.00	-5.4%	36.00	35.00	3	0	4	4	115	40.3	m.d.	59.1	-
Babylon Hotel	HBAY	40.00	40.00	41.50	-3.6%	40.00	40.00	7	0	13	11	115	19.9	m.d.	153.2	-
Baghdad Hotel	HBAG	19.25	19.25	19.10	0.8%	19.25	19.25	1	0	7	6	115	6.9	m.d.	25.4	-
National for Tourist Investment	HNTI	21.25	21.05	21.35	-1.4%	21.25	21.05	13	1	21	18	115	7.7	112.2	15.2	-
Ashour Hotel	HASH	12.51	12.98	13.00	-0.2%	13.00	12.51	14	1	14	12	115	4.7	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	33.00	33.00	33.00	0.0%	33.00	33.00	4	1	17	14	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.50	5.50	5.50	0.0%	5.50	5.50	3	0	0	0	115	7.6	m.d.	5.2	-
Al- Mansour Hotel	HMAN	41.10	42.25	42.25	0.0%	42.25	41.10	8	0	14	12	91	41.5	106.1	34.2	-
Al-Sadeer Hotel	HSAD	44.80	44.75	46.50	-3.8%	44.80	44.75	2	0	2	2	115	2.4	94.4	32.0	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>66</b>	<b>5</b>	<b>110</b>	<b>94</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.50	-	-	-	-	-	-	-	115	0.9	26.0	0.2	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.90	-	-	-	-	-	-	-	89	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	23.00	23.00	23.00	0.0%	23.00	23.00	1	0	0	0	115	3.4	86.2	14.6	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	58	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.05	7.05	7.05	0.0%	7.05	7.05	4	0	3	3	73	10.7	m.d.	4.9	-
Iraqi Agricultural Products	AIRP	5.15	5.15	5.15	0.0%	5.15	5.15	4	0	0	0	105	0.1	18.1	1.9	20.0%
<b>Agriculture Sector Total</b>								<b>9</b>	<b>1</b>	<b>4</b>	<b>3</b>					
<b>Grand Total</b>								<b>681</b>	<b>1,356</b>	<b>2,961</b>	<b>2,531</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.