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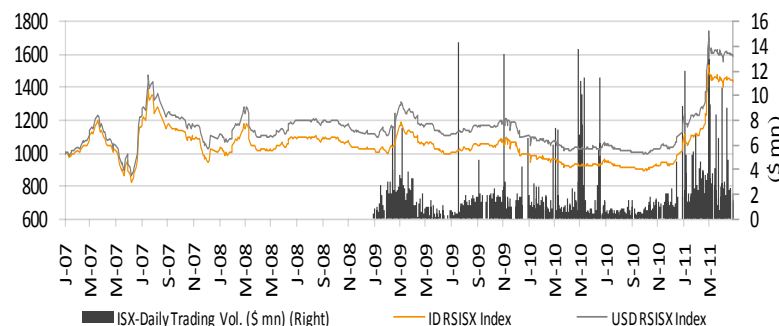
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Daily Bulletin / Wednesday

May 4th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,411,821,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1436	-0.5%	45.0%
USD RSISX	1593	-0.5%	45.0%

News from Iraq
Politics

- A "small, residual" U.S. force should remain in Iraq beyond the end of this year, past a scheduled withdrawal, U.S. House Speaker John Boehner said on Tuesday. (Alsumaria)
- US Assistant Secretary of State for the Bureau of Population, Refugees, and Migration Eric Schwartz will travel to Geneva, Iraq, Israel, and the West Bank from May 2 -12 during which he will meet with officials, including UN officials, it was announced Monday. In Iraq, Schwartz "will engage with government and UN officials, and representatives from other international and non-government organizations to discuss the return and local integration of displaced Iraqis, as well as support for displaced Iraqis and Iraqi refugees in the region. (Noozz)
- The Iraqi parliament raises its 62 session to next Tuesday after it had witnessed the Indonesian Parliament Speaker Ali Marzuki speech who visited Baghdad yesterday and the postponement of voting on reducing the salaries of the three presidencies to the next meeting. (AKnews)

Economics

- A member of the Iraqi parliament and a close source to the Prime Minister Nuri al-Maliki revealed on Tuesday that the Iraqi government concluded an agreement with the Korean government provides access to the latter companies to invest in Iraq's oil refineries for Iraq's selling oil with a daily price. (Zawya)
- Iraq's revenue from exporting crude oil for the first four months of 2011 is expected to reach some \$26.7bln (Dh98.07bln), a record high since the country started exporting its oil decades ago, the head of its State Oil Marketing Organisation. (Iraq Directory)

ISX – Recent Company Announcements

- Al-Khaima Financial Investment (VKHA) will resume trading tomorrow, May 5, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	1.820	7.1%	4.99
Modern for Animal Agr. Prod.	AMAP	1.650	6.5%	16.56
Mamoura Realestate	SMRI	3.930	3.4%	245.82
Union Bank of Iraq	BUOI	1.080	2.9%	9.99
AL-Wiaam Financial Investment	VWIF	2.600	1.6%	7.08

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	3.000	-6.3%	3.7
Al-Ahlyia for Agricultural Prod.	AAHP	0.850	-5.6%	0.1
Al-Kheir Financial Investment	VKHF	0.600	-4.8%	2.6
Dijlah & Furat Bank	BDFD	0.900	-4.3%	0.1
Dar Al-Salam for Insurance	NDSA	4.900	-3.9%	0.6

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Mamoura Realestate	SMRI	287.6	245.8	20.4%
Iraqi Middle East Inv. Bank	BIME	153.7	131.3	10.9%
United Bank	BUND	144.4	123.4	10.2%
Bank of Baghdad	BBOB	117.6	100.5	8.3%
Investment Bank of Iraq	BIBI	109.6	93.7	7.8%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	721.9	617.0	51.13%
Insurance Sector	6.5	5.6	0.46%
Investment Sector	11.3	9.7	0.80%
Services Sector	428.8	366.5	30.37%
Industry Sector	145.8	124.6	10.33%
Hotels&Tourism Sector	67.3	57.6	4.77%
Agriculture Sector	30.1	25.7	2.13%
Total	1,411.8	1,206.7	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the third session of the month today. 45 companies were able to trade in this session, and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 661mn and the trading volume was ID1.4bn (\$1.2mn).

Foreigners executed 36 buying transactions in eight companies operating in banking, services and industry sectors, while their purchases amounted at ID230mn (\$196ths) and their share in total trading volume was 8.1%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), North Bank (BNOR) and United Bank (BUND).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	1.39	1.50	-	-	-	-	-	-	-	11	35.5	21.8	1.0	-
Bank of Baghdad	BBOB	2.96	2.96	2.96	0.0%	2.96	2.96	13	40	118	101	115	132.4	18.7	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	10	26	26	22	115	19.1	101.2	1.0	-
Middle East Bank	BIME	1.53	1.51	1.53	-1.3%	1.53	1.51	57	101	154	131	47	698.8	13.4	2.1	-
Investment Bank of Iraq	BIBI	1.12	1.11	1.12	-0.9%	1.12	1.11	42	99	110	94	68	178.5	18.1	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	57	3.3	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	3.19	-	-	-	-	-	-	-	101	16.9	41.5	2.8	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	95	37.5	13.7	0.9	-
Economy Bank	BEFI	1.35	1.34	1.34	0.0%	1.35	1.32	7	11	15	13	67	16.6	15.7	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	102	151.9	7.0	0.9	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.32	1.32	1.32	0.0%	1.32	1.30	11	42	55	47	115	81.3	8.1	1.1	-
Union Bank	BUOI	1.06	1.08	1.05	2.9%	1.08	1.06	5	11	12	10	93	11.0	19.0	1.0	-
North Bank	BNOR	3.03	2.89	2.90	-0.3%	3.03	2.89	7	27	79	68	43	666.4	20.4	2.9	9.2%
Kurdistan Bank	BKUI	1.75	1.75	1.80	-2.8%	1.75	1.75	2	1	1	1	103	18.5	13.6	2.3	-
Ashur International Bank	BASH	0.99	0.99	1.00	-1.0%	0.99	0.99	3	8	8	7	115	23.5	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	73	24.7	30.1	1.6	-
United Bank	BUND	2.70	2.70	2.70	0.0%	2.71	2.69	17	54	144	123	115	136.8	29.0	3.6	-
Dijlah & Furat Bank	BDFD	0.90	0.90	0.94	-4.3%	0.90	0.90	1	0	0	0	115	12.2	8.6	0.8	-
Banking Sector Total								175	420	722	617					
Insurance Sector																
Al-Ameen for Insurance	NAME	1.80	1.82	1.70	7.1%	1.87	1.80	6	3	6	5	115	0.7	11.9	1.0	-
Dar Al-Salam for Insurance	NDSA	4.90	4.90	5.10	-3.9%	4.90	4.90	1	0	1	1	115	2.6	52.9	3.9	10.0%
AHliya For Insurance	NAHF	-	no trade	1.66	-	-	-	-	-	-	-	115	1.6	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.25	-	-	-	-	-	-	-	115	0.1	10.1	2.1	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	13	0.2	40.9	1.3	-
Insurance Sector Total								7	3	7	6					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.61	0.60	0.63	-4.8%	0.61	0.60	2	5	3	3	115	1.6	50.8	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	2.58	2.60	2.56	1.6%	2.60	2.58	4	3	8	7	115	0.3	8.8	2.0	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.65	-	-	-	-	-	-	-	95	0.5	39.0	2.9	-
Al-Khaima Financial Inv.	VKHA	-	Suspended	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								6	8	11	10					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	Suspended	18.40	-	-	-	-	-	-	-	107	1.6	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	32.75	32.57	33.00	-1.3%	32.90	32.56	14	1	30	25	94	2.3	21.6	10.1	-
Mamoura Realestate Inv.	SMRI	3.76	3.93	3.80	3.4%	4.11	3.76	70	72	288	246	115	97.5	37.3	4.8	-
Al-Ameen Estate Inv.	SAEI	3.05	3.00	3.20	-6.3%	3.05	3.00	5	1	4	4	115	1.0	m.d.	3.2	-
AL-Nukhba for Construction	SNUC	3.70	3.70	3.70	0.0%	3.70	3.70	7	1	3	3	115	1.9	29.4	3.2	20.0%
Iraqi Land Transport	SILT	7.65	7.56	7.58	-0.3%	7.70	7.56	47	13	101	86	22	223.9	23.4	6.5	-
Baghdad Passengers Trans.	SBPT	-	no trade	26.50	-	-	-	-	-	-	-	115	0.2	12.3	6.8	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.75	13.73	13.60	1.0%	13.75	13.70	10	0	3	3	86	16.1	17.8	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.80	-	-	-	-	-	-	-	61	2.6	m.d.	m.d.	-
Services Sector Total								153	88	429	366					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.90	-	-	-	-	-	-	-	115	1.0	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	83	6.2	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.71	4.70	4.71	-0.2%	4.71	4.70	2	0	1	1	115	1.8	9.5	1.4	25.0%
North Soft Drinks	INSD	0.72	0.71	0.72	-1.4%	0.72	0.71	22	95	68	58	115	72.7	m.d.	0.8	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	105	0.8	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.81	1.79	1.82	-1.6%	1.81	1.79	13	12	22	19	84	360.1	39.8	1.9	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.15	1.15	1.15	0.0%	1.15	1.15	6	1	1	1	104	25.7	m.d.	158.9	-
The Light Industries	ITLI	1.16	1.16	1.17	-0.9%	1.16	1.16	1	0	0	0	115	38.0	m.d.	3.6	-
National Chemical Industries	INCP	4.50	4.50	4.50	0.0%	4.55	4.50	8	6	29	25	115	14.7	m.d.	6.0	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.92	2.92	2.93	-0.3%	2.94	2.92	6	2	6	5	115	22.1	18.5	2.3	-
Fallujah for Construction Mat.	IFCM	2.85	2.83	2.85	-0.7%	2.85	2.81	10	1	3	3	100	20.8	49.9	3.6	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.51	-	-	-	-	-	-	-	115	0.5	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.75	-	-	-	-	-	-	-	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	-	no trade	2.16	-	-	-	-	-	-	-	89	10.4	m.d.	19.3	-
Modern Paint Industries	IMPI	5.00	5.00	5.00	0.0%	5.00	5.00	9	2	9	8	115	17.3	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.48	2.46	2.50	-1.6%	2.48	2.46	3	1	3	3	113	5.3	76.3	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.45	-	-	-	-	-	-	-	81	2.6	m.d.	6.3	10.0%
Iraqi Carton Manufactories	IICM	1.41	1.41	1.42	-0.7%	1.42	1.41	10	2	3	2	115	13.1	m.d.	14.5	-
Modern Construction Mat. Ind.	IMCM	1.05	1.05	1.05	0.0%	1.05	1.05	1	0	0	0	83	1.1	m.d.	2.1	-
Household Furniture Industry	IHFI	-	no trade	1.45	-	-	-	-	-	-	-	115	1.8	29.2	1.2	-
Industry Sector Total								91	124	146	125					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.20	19.00	19.20	-1.0%	19.20	19.00	3	0	3	3	115	24.7	m.d.	30.2	-
Ishtar Hotels	HISH	-	no trade	35.00	-	-	-	-	-	-	-	115	38.2	m.d.	55.9	-
Babylon Hotel	HBAY	38.50	39.25	40.00	-1.9%	39.25	38.50	5	0	14	12	115	18.7	m.d.	147.7	-
Baghdad Hotel	HBAG	18.50	18.90	19.25	-1.8%	18.90	18.50	3	0	9	8	115	6.4	m.d.	25.6	-
National for Tourist Investment	HNTI	21.20	21.25	21.05	1.0%	21.25	21.20	12	1	15	13	115	7.4	111.9	15.2	-
Ashour Hotel	HASH	13.35	13.15	13.40	-1.9%	13.35	13.15	8	1	11	9	115	4.8	m.d.	19.1	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	115	0.6	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.55	5.50	0.9%	5.65	5.55	5	2	10	8	115	7.5	m.d.	5.2	-
Al- Mansour Hotel	HMAN	42.50	41.50	42.25	-1.8%	42.50	41.50	3	0	5	4	94	40.2	109.8	35.5	-
Al-Sadeer Hotel	HSAD	-	no trade	44.75	-	-	-	-	-	-	-	115	2.2	92.4	31.3	-
Hotel&Tourism Sector Total								39	4	67	58					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.55	1.65	1.55	6.5%	1.65	1.55	12	12	19	17	115	1.0	28.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.85	0.85	0.90	-5.6%	0.85	0.85	2	0	0	0	89	0.2	m.d.	1.1	-
Middle East for Production- Fish	AMEF	23.00	23.00	23.00	0.0%	23.00	22.00	4	0	10	9	115	3.5	79.3	13.4	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	55	1.4	29.2	9.2	-
Agricultural Marketing Meat	AIPM	-	no trade	7.00	-	-	-	-	-	-	-	76	10.3	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	5.50	5.50	5.45	0.9%	5.50	5.50	1	0	0	0	105	0.1	18.7	2.0	20.0%
Agriculture Sector Total								19	13	30	26					
Grand Total								490	661	1,412	1,207					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.