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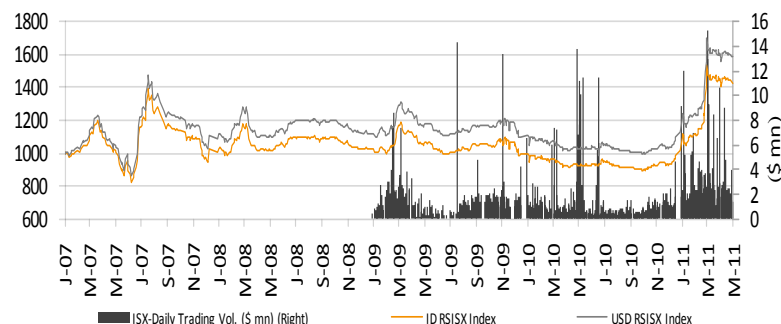
# Daily Bulletin / Sunday

May 8<sup>th</sup> 2011

Iraqi Dinar Value  
Daily Value Traded

1USD=1170ID  
ID1,689,480,000

Rabee Securities (RS) Index - RSISX Index



## The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1429	-0.4%	44.3%
USD RSISX	1585	-0.4%	44.3%

## News from Iraq

### Politics

- Prime Minister Nuri al-Maliki called for greater cooperation with Washington after a US army pullout from Iraq at the end of 2011, in talks Saturday with US Democratic House Minority Leader Nancy Pelosi, Times Khaleej online reported. (AKnews)
- The U.S. State Department's Undersecretary for Immigrants & Inhabitants and the U.S. Ambassador to Baghdad have discussed the issue of displaced Iraqis, during a visit to DIALA Province, its Assistant Governor said on Friday. (Aswat Al-Iraq)
- Iraqi Foreign Minister Hoshiyar Zebari calls on the Arab League (AL) to utilize Iran's strengths and capacities through active cooperation and engagement. (Nooz)

### Economics

- The Chairman of the Compensations Committee in Missan Oil southern Iraq's Missan Oil Company had said on Friday that his company had formed a committee to compensate the peasants, whose agricultural areas fell within the Halfaya Oil Field. (Aswat Al-Iraq)
- Following the success of the first Iraq Mega Projects conference last year, which offered access to high level decision-makers of Iraq's Mega Projects, CWC announced dates for the second conference which takes place in Istanbul, Turkey on 18-20 October 2011. (Iraq Directory)

- Iraq agreed to pay the oil companies working in the Kurdistan region or the first since the Kurdish government signed contracts in 2009 with oil companies to discover, drill and export oil, the AFP reported. (AKnews)

### ISX – Recent Company Announcements

- Union Bank of Iraq (BUOI) will hold the AGM meeting on May 25, 2011 to discuss the annual financial report for the fiscal year ended 2010, the cash dividend ratio, the capital increase by bonus issue and the incorporation between Mosul Bank (BMFI) and Union Bank of Iraq (BUOI). ISX will suspend trading of BUOI shares on May 18, 2011.
- Investment Bank of Iraq (BIBI) will hold the AGM on May 29, 2011 to discuss the annual financial report for the fiscal year ended December 31, 2010, the cash dividend ratio, the capital increase through 14.662% bonus issue and 18.635% rights issue. ISX will suspend trading of BIBI shares on May 22, 2011.

## Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi Agricultural Products	AIRP	6.100	7.0%	0.39
Ashour Hotel	HASH	13.600	4.2%	17.23
AL-Badia for General Trans	SBAG	14.000	3.7%	18.42
Investment Bank of Iraq	BIBI	1.140	2.7%	117.51
Baghdad Passengers Transport	SBPT	27.000	1.9%	0.81

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kirkuk for Producing	IKFP	1.940	-9.4%	11.4
Al-Ahlyia for Agricultural Prod.	AAHP	0.800	-5.9%	0.2
Iraqi Land Transport	SILT	7.150	-3.9%	132.8
Ahlyia Insurance	NAHF	1.600	-3.6%	10.4
Iraqi Islamic Bank	BIIB	0.970	-3.0%	282.9

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	330.9	282.9	19.6%
Iraqi Middle East Inv. Bank	BIME	326.4	279.0	19.3%
Iraqi Land Transport	SILT	155.3	132.8	9.2%
Mamoura Real estate	SMRI	152.7	130.5	9.0%
Investment Bank of Iraq	BIBI	137.5	117.5	8.1%

## Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,025.3	876.3	60.69%
Insurance Sector	17.3	14.8	1.02%
Investment Sector	-	-	-
Services Sector	367.9	314.4	21.77%
Industry Sector	162.9	139.2	9.64%
Hotels&Tourism Sector	111.9	95.7	6.62%
Agriculture Sector	4.2	3.6	0.25%
<b>Total</b>	<b>1,689.5</b>	<b>1,444.0</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the sixth session of the month today. 45 companies were able to trade in this session, and 18 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 973mn and the trading volume was ID1.7bIn (\$1.4mn).

Foreigners executed 81 transactions in this session. They executed 73 buying transactions in eight companies operating in banking, insurance, services, industry, hotel&tourism and agriculture sectors, and eight selling transactions in insurance and hotel&tourism sectors. Thus, net purchases of foreigners reached ID343mn (\$293k), while their share in total trading volume was 11.9%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Mamoura Realestate Investment (SMRI) and Middle East Bank (BIME), while the companies that were sold by foreigners were Palestine Hotel (HPAL) and Dar Al-Salam for Insurance (NDSA).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	9	39.6	21.8	1.0	-
Bank of Baghdad	BBOB	3.00	3.00	3.00	0.0%	3.00	3.00	19	42	125	107	115	132.6	19.0	2.7	-
Iraqi Islamic Bank	BIIB	0.97	0.97	1.00	-3.0%	0.97	0.97	2	341	331	283	115	29.3	101.2	1.0	-
Middle East Bank	BIME	1.55	1.52	1.53	-0.7%	1.55	1.52	57	214	326	279	49	687.4	13.1	2.0	-
Investment Bank of Iraq	BIBI	1.12	1.14	1.11	2.7%	1.14	1.12	47	121	137	118	70	177.4	18.1	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	55	3.2	77.6	0.9	-
Credit Bank of Iraq	BROI	3.13	3.15	3.10	1.6%	3.15	3.13	8	6	18	16	103	17.1	40.8	2.8	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	11	33.8	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	93	38.1	13.7	0.9	-
Economy Bank	BEFI	-	no trade	1.34	-	-	-	-	-	-	-	69	16.1	15.9	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	102	151.9	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.28	1.28	1.30	-1.5%	1.28	1.28	2	3	4	3	115	81.1	8.1	1.1	-
Union Bank	BUOI	1.06	1.06	1.06	0.0%	1.06	1.06	6	9	9	8	95	11.1	19.0	1.0	-
North Bank	BNOR	2.87	2.85	2.87	-0.7%	2.87	2.85	14	18	53	45	45	638.5	20.1	2.8	9.2%
Kurdistan Bank	BKUI	1.71	1.71	1.71	0.0%	1.71	1.71	1	0	0	0	105	18.3	12.9	2.2	-
Ashur International Bank	BASH	0.99	0.99	1.00	-1.0%	0.99	0.99	1	4	4	3	115	22.6	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	71	25.3	30.1	1.6	-
United Bank	BUND	2.70	2.69	2.71	-0.7%	2.71	2.69	8	6	17	14	115	135.3	29.0	3.6	-
Dijlah & Furat Bank	BDFD	-	0.91	0.90	-	-	-	-	-	-	-	115	12.2	8.7	0.8	-
<b>Banking Sector Total</b>								<b>165</b>	<b>765</b>	<b>1,025</b>	<b>876</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	1.85	1.85	1.82	1.6%	1.85	1.85	1	0	0	0	115	0.7	12.7	1.1	-
Dar Al-Salam for Insurance	NDSA	4.90	4.90	4.90	0.0%	4.90	4.90	2	1	5	4	115	2.6	50.8	3.7	10.0%
Ahliya For Insurance	NAHF	1.66	1.60	1.66	-3.6%	1.66	1.60	4	8	12	10	115	1.6	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.25	-	-	-	-	-	-	-	115	0.1	10.1	2.1	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	11	0.2	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>7</b>	<b>9</b>	<b>17</b>	<b>15</b>					

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.60	-	-	-	-	-	-	-	115	1.6	53.5	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	no trade	2.60	-	-	-	-	-	-	-	115	0.4	9.0	2.0	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.70	-	-	-	-	-	-	-	95	0.5	40.9	3.0	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	1.05	-	-	-	-	-	-	-	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>																
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	-	Suspended	18.40	-	-	-	-	-	-	-	105	1.6	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	32.20	32.00	32.20	-0.6%	32.21	32.00	12	0	8	7	96	2.6	21.7	10.1	-
Mamoura Realestate Inv.	SMRI	3.55	3.50	3.54	-1.1%	3.55	3.45	63	44	153	130	115	98.8	37.7	4.9	-
Al-Ameen Estate Inv.	SAEI	3.10	3.00	3.00	0.0%	3.10	3.00	13	8	25	21	115	1.2	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	3.70	3.75	3.70	1.4%	3.75	3.70	2	1	5	4	115	1.9	29.4	3.2	20.0%
Iraqi Land Transport	SILT	7.41	7.15	7.44	-3.9%	7.41	7.10	91	22	155	133	24	223.1	22.4	6.2	-
Baghdad Passengers Trans.	SBPT	27.50	27.00	26.50	1.9%	27.50	27.00	2	0	1	1	115	0.2	12.3	6.8	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.75	14.00	13.50	3.7%	14.00	13.75	7	2	22	18	86	16.4	17.6	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.80	-	-	-	-	-	-	-	63	2.5	m.d.	m.d.	-
<b>Services Sector Total</b>								190	77	368	314					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	-	no trade	0.90	-	-	-	-	-	-	-	115	1.0	m.d.	1.1	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	81	6.3	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.70	4.61	4.70	-1.9%	4.70	4.60	3	0	0	0	115	1.6	9.3	1.3	25.0%
North Soft Drinks	INSD	0.72	0.70	0.71	-1.4%	0.72	0.70	9	51	36	31	115	71.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	103	0.8	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.79	1.78	1.79	-0.6%	1.80	1.77	14	5	10	8	86	351.7	38.6	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.16	1.16	1.16	0.0%	1.20	1.16	9	31	35	30	104	25.3	m.d.	153.6	-
The Light Industries	ITLI	1.16	1.16	1.16	0.0%	1.16	1.16	4	6	7	6	115	36.5	m.d.	3.4	-
National Chemical Industries	INCP	4.45	4.43	4.45	-0.4%	4.45	4.42	7	2	8	7	115	14.4	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	-	no trade	2.92	-	-	-	-	-	-	-	115	20.8	18.5	2.3	-
Fallujah for Construction Mat.	IFCM	2.81	2.81	2.81	0.0%	2.81	2.81	3	0	0	0	102	20.5	49.2	3.6	-

**Performance of Traded Shares**

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<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.51	-	-	-	-	-	-	-	115	0.5	m.d.	4.0	-
Al -Khazer for Construction Mat.	IKHC	2.72	2.70	2.75	-1.8%	2.72	2.70	5	2	4	4	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	2.15	1.94	2.14	-9.3%	2.15	1.94	22	7	13	11	91	10.3	m.d.	18.4	-
Modern Paint Industries	IMPI	5.00	5.00	5.00	0.0%	5.00	5.00	7	8	42	36	115	17.5	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.40	2.42	2.40	0.8%	2.42	2.40	4	1	1	1	115	5.2	73.3	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.45	-	-	-	-	-	-	-	83	2.6	m.d.	6.3	10.0%
Iraqi Carton Manufactories	IICM	1.40	1.40	1.40	0.0%	1.40	1.40	4	1	2	1	115	12.0	m.d.	13.8	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.05	-	-	-	-	-	-	-	85	1.1	m.d.	2.1	-
Household Furniture Industry	IHFI	1.43	1.42	1.45	-2.1%	1.43	1.42	4	2	3	3	115	1.7	29.2	1.2	-
<b>Industry Sector Total</b>								<b>95</b>	<b>116</b>	<b>163</b>	<b>139</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	18.90	19.00	18.90	0.5%	19.00	18.90	26	3	57	49	115	24.2	m.d.	29.4	-
Ishtar Hotels	HISH	35.50	35.50	35.00	1.4%	35.50	35.50	1	0	0	0	115	36.7	m.d.	55.9	-
Babylon Hotel	HBAY	39.00	39.25	39.00	0.6%	39.25	39.00	7	0	14	12	115	18.0	m.d.	144.0	-
Baghdad Hotel	HBAG	18.80	18.50	18.75	-1.3%	18.80	18.10	5	1	9	8	115	6.4	m.d.	24.9	-
National for Tourist Investment	HNTI	21.12	21.10	21.17	-0.3%	21.12	21.10	7	0	9	8	115	7.2	112.6	15.3	-
Ashour Hotel	HASH	13.20	13.60	13.05	4.2%	13.60	13.20	10	2	20	17	115	4.8	m.d.	19.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	115	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.55	-	-	-	-	-	-	-	115	7.4	m.d.	5.2	-
Al- Mansour Hotel	HMAN	41.50	41.50	41.50	0.0%	41.50	41.50	1	0	0	0	96	39.4	107.9	34.8	-
Al-Sadeer Hotel	HSAD	44.25	44.25	45.50	-2.7%	44.25	44.25	1	0	1	1	115	2.4	94.0	31.9	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>58</b>	<b>6</b>	<b>112</b>	<b>96</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.70	-	-	-	-	-	-	-	115	1.0	32.7	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.80	0.80	0.85	-5.9%	0.80	0.80	1	0	0	0	91	0.2	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	24.00	-	-	-	-	-	-	-	115	3.5	82.8	14.0	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	53	1.2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.00	6.95	7.00	-0.7%	7.00	6.95	7	1	3	3	78	10.1	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	6.00	6.10	5.70	7.0%	6.10	6.00	3	0	0	0	105	0.1	20.7	2.2	20.0%
<b>Agriculture Sector Total</b>								<b>11</b>	<b>1</b>	<b>4</b>	<b>4</b>					
<b>Grand Total</b>								<b>526</b>	<b>973</b>	<b>1,689</b>	<b>1,444</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.