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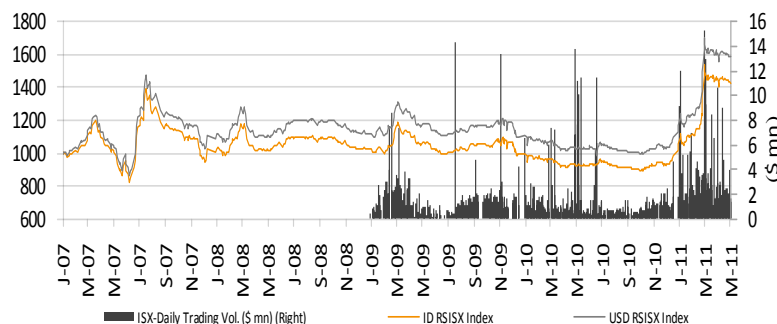
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Daily Bulletin / Monday

May 9th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID1,960,012,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1427	-0.1%	44.1%
USD RSISX	1583	-0.1%	44.1%

News from Iraq
Politics

- Congress Delegation, now on a visit to Arbil, has called on Kurdistan Region's President, Massoud Barzani, to present a new initiative to settle Iraq's current political crisis, the Region's website announced on Monday. (Aswat al-Iraq)
- A Legislature of al-Iraqiya Coalition, led by former Prime Minister, Iyad Allawi, has expressed expectation that his Coalition would withdraw from the government, if the candidates for security cabinet posts, would be assigned without its approval. (Aswat al-Iraq)
- Relations binding Tunisia and Iraq and means to further boost them were the focus of the talk held, on Friday in Tunis, between Foreign Minister Mohamed Mouldi Kéfi and his Iraqi counterpart Hoshiyar Zebari. (Noozz)

Economics

- Iraq does not plan to lower its 12 million barrel per day oil output capacity goal or to redo contracts with oil firms over their plateau targets, Deputy Prime Minister for energy Hussain al-Shahristani said on Sunday. (Iraq Directory)
- Arabian Reach, a leading UAE-based exhibitions and events management company, has launched a major consortium to further boost Iraq's growing logistics, freight and transportation sectors. (Noozz)

ISX – Recent Company Announcements

- Union Bank of Iraq (BUOI) will hold the AGM meeting on May 25, 2011 to discuss the annual financial report for the fiscal year ended 2010, the cash dividend ratio, the capital increase by bonus issue and the incorporation between Mosul Bank (BMFI) and Union Bank of Iraq (BUOI). ISX will suspend trading of BUOI shares on May 18, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Ashour Hotel	HASH	14.960	10.0%	41.44
Al-Sadeer Hotel	HSAD	46.000	4.0%	2.93
Iraqi Islamic Bank	BIIB	1.000	3.1%	36.32
Nineveh Food Industries	INFI	0.920	2.2%	0.25
Iraqi Land Transport	SILT	7.250	1.4%	542.58

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Zawraa Financial Invest.	VZAF	0.970	-7.6%	0.0
Kirkuk for Producing	IKFP	1.800	-7.2%	4.3
National Met. Ind. and Bicycles	IMIB	2.300	-5.0%	26.0
Modern for Animal Agr. Prod.	AMAP	1.630	-4.1%	0.1
Kurdistan International Bank	BKUI	1.650	-3.5%	11.3

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Land Transport	SILT	634.8	542.6	32.4%
AL-Wiaam Financial Investment	VWIF	247.6	211.7	12.6%
Iraqi Middle East Inv. Bank	BIME	172.2	147.2	8.8%
Bank of Baghdad	BBOB	166.4	142.2	8.5%
Investment Bank of Iraq	BIBI	162.7	139.0	8.3%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	814.1	695.9	41.54%
Insurance Sector	-	-	-
Investment Sector	247.7	211.7	12.64%
Services Sector	644.7	551.0	32.89%
Industry Sector	164.9	141.0	8.41%
Hotels&Tourism Sector	85.4	73.0	4.36%
Agriculture Sector	3.1	2.7	0.16%
Total	1,960.0	1,675.2	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the seventh session of the month today. 44 companies were able to trade in this session, and 19 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 884mn and the trading volume was ID2.0bln (\$1.7mn).

Foreigners executed 36 buying transactions in six companies operating in banking, industry and agriculture sectors, while their purchases amounted at ID196mn (\$167ths) and their share in total trading volume was 5.0%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Al -Hilal Industries (IHLI) and Economy Bank (BEFI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	8	42.0	21.8	1.0	-
Bank of Baghdad	BBOB	3.00	3.00	3.00	0.0%	3.00	2.98	29	55	166	142	115	133.2	19.0	2.7	-
Iraqi Islamic Bank	BIIB	1.00	1.00	0.97	3.1%	1.00	1.00	5	43	43	36	115	29.6	101.2	1.0	-
Middle East Bank	BIME	1.52	1.51	1.52	-0.7%	1.52	1.51	35	114	172	147	50	676.2	13.1	2.0	-
Investment Bank of Iraq	BIBI	1.14	1.15	1.14	0.9%	1.15	1.14	26	143	163	139	71	176.8	18.1	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	54	3.3	77.6	0.9	-
Credit Bank of Iraq	BROI	3.16	3.16	3.15	0.3%	3.16	3.16	1	1	3	3	104	17.0	40.8	2.8	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	10	38.0	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	92	38.3	13.7	0.9	-
Economy Bank	BEFI	1.33	1.34	1.34	0.0%	1.34	1.33	3	12	16	14	70	16.1	15.9	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	102	151.9	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	1.28	1.27	1.28	-0.8%	1.28	1.27	12	126	161	138	115	81.8	8.1	1.1	-
Union Bank	BUOI	1.06	1.06	1.06	0.0%	1.06	1.06	6	7	8	7	96	11.0	19.0	1.0	-
North Bank	BNOR	2.83	2.83	2.85	-0.7%	2.83	2.83	3	2	6	5	46	624.1	20.1	2.8	9.2%
Kurdistan Bank	BKUI	1.70	1.65	1.71	-3.5%	1.70	1.65	8	8	13	11	106	18.2	12.9	2.2	-
Ashur International Bank	BASH	1.00	1.00	0.99	1.0%	1.00	1.00	9	53	53	45	115	22.6	6.8	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	70	24.9	30.1	1.6	-
United Bank	BUND	2.68	2.70	2.69	0.4%	2.70	2.68	8	3	8	7	115	135.3	29.0	3.6	-
Dijlah & Furat Bank	BDFD	0.90	0.90	0.91	-1.1%	0.90	0.90	2	3	2	2	115	12.2	8.7	0.8	-
Banking Sector Total								147	569	814	696					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	no trade	1.85	-	-	-	-	-	-	-	115	0.7	12.7	1.1	-
Dar Al-Salam for Insurance	NDSA	-	no trade	4.90	-	-	-	-	-	-	-	115	2.4	50.8	3.7	10.0%
AHliya For Insurance	NAHF	-	no trade	1.60	-	-	-	-	-	-	-	115	1.5	11.3	1.3	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.25	-	-	-	-	-	-	-	115	0.0	10.1	2.1	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	10	0.3	40.9	1.3	-
Insurance Sector Total								-	-	-	-					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	-	no trade	0.60	-	-	-	-	-	-	-	115	1.6	53.5	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	2.60	2.60	2.60	0.0%	2.60	2.60	2	95	248	212	115	0.5	9.0	2.0	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.70	1.70	1.70	0.0%	1.70	1.70	1	0	0	0	95	0.5	40.9	3.0	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	0.97	0.97	1.05	-7.6%	0.97	0.97	3	0	0	0	115	1.1	52.5	0.9	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								6	95	248	212					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	Suspended	18.40	-	-	-	-	-	-	-	104	1.7	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	-	no trade	32.00	-	-	-	-	-	-	-	97	2.6	21.7	10.1	-
Mamoura Realestate Inv.	SMRI	-	Suspended	3.50	-	-	-	-	-	-	-	114	98.4	37.7	4.9	-
Al-Ameen Estate Inv.	SAEI	3.00	3.00	3.00	0.0%	3.00	3.00	1	1	3	3	115	1.0	m.d.	3.0	-
AL-Nukhba for Construction	SNUC	-	no trade	3.75	-	-	-	-	-	-	-	115	1.7	29.4	3.2	20.0%
Iraqi Land Transport	SILT	7.15	7.25	7.15	1.4%	7.86	7.00	150	88	635	543	25	237.0	22.4	6.2	-
Baghdad Passengers Trans.	SBPT	-	no trade	27.00	-	-	-	-	-	-	-	115	0.2	12.3	6.8	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.55	13.70	14.00	-2.1%	13.70	13.55	8	1	7	6	86	16.5	17.6	5.6	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.80	-	-	-	-	-	-	-	64	2.5	m.d.	m.d.	-
Services Sector Total								159	89	645	551					
Industry Sector																
Nineveh Food Industries	INFI	0.90	0.92	0.90	2.2%	0.92	0.90	3	0	0	0	115	0.9	m.d.	1.1	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	80	6.1	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.61	-	-	-	-	-	-	-	115	1.4	9.3	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	11	28	20	17	115	70.0	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	102	0.8	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.78	1.78	1.78	0.0%	1.78	1.77	17	13	24	20	87	347.8	38.6	1.8	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.16	1.16	1.16	0.0%	1.16	1.16	12	56	65	56	104	25.0	m.d.	153.6	-
The Light Industries	ITLI	1.16	1.16	1.16	0.0%	1.16	1.16	2	0	0	0	115	36.1	m.d.	3.4	-
National Chemical Industries	INCP	4.40	4.40	4.43	-0.7%	4.40	4.40	1	1	2	2	115	14.3	m.d.	5.8	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	2.92	2.92	2.92	0.0%	2.92	2.92	1	0	1	0	115	20.4	18.5	2.3	-
Fallujah for Construction Mat.	IFCM	-	no trade	2.81	-	-	-	-	-	-	-	103	20.3	49.2	3.6	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.51	-	-	-	-	-	-	-	115	0.5	m.d.	4.0	-
Al-Khazer for Construction Mat.	IKHC	2.70	2.70	2.70	0.0%	2.70	2.70	5	0	1	0	115	0.7	38.4	2.7	-
Kirkuk for Producing	IKFP	1.94	1.80	1.94	-7.2%	1.94	1.80	7	3	5	4	92	10.3	m.d.	18.4	-
Modern Paint Industries	IMPI	5.05	5.04	5.00	0.8%	5.05	5.04	7	1	5	4	115	17.4	m.d.	4.6	-
Metallic Industries and Bicycles	IMIB	2.42	2.30	2.42	-5.0%	2.42	2.30	22	13	30	26	115	5.4	73.3	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.45	-	-	-	-	-	-	-	84	2.5	m.d.	6.3	10.0%
Iraqi Carton Manufactories	IICM	1.40	1.40	1.40	0.0%	1.40	1.40	10	8	11	9	115	11.5	m.d.	13.8	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.05	-	-	-	-	-	-	-	86	1.1	m.d.	2.1	-
Household Furniture Industry	IHFI	1.40	1.40	1.42	-1.4%	1.40	1.40	2	1	1	1	115	1.6	29.2	1.2	-
Industry Sector Total								100	124	165	141					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	18.75	18.75	19.00	-1.3%	18.75	18.75	5	0	4	4	115	23.4	m.d.	29.4	-
Ishtar Hotels	HISH	35.00	35.00	35.50	-1.4%	35.00	35.00	3	0	7	6	115	34.8	m.d.	55.9	-
Babylon Hotel	HBAY	39.25	39.25	39.25	0.0%	39.25	39.25	1	0	4	3	115	17.5	m.d.	144.0	-
Baghdad Hotel	HBAG	18.55	18.50	18.50	0.0%	18.55	18.45	7	1	10	9	115	6.2	m.d.	24.9	-
National for Tourist Investment	HNTI	21.10	20.90	21.10	-0.9%	21.10	20.90	4	0	5	4	115	7.2	112.6	15.3	-
Ashour Hotel	HASH	14.96	14.96	13.60	10.0%	14.96	14.20	16	3	48	41	115	5.2	m.d.	19.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	115	0.5	m.d.	m.d.	-
Karbala Hotels	HKAR	5.43	5.40	5.55	-2.7%	5.43	5.40	3	1	4	3	115	7.1	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	41.50	-	-	-	-	-	-	-	97	39.0	107.9	34.8	-
Al-Sadeer Hotel	HSAD	46.00	46.00	44.25	4.0%	46.00	46.00	2	0	3	3	115	2.4	94.0	31.9	-
Hotel&Tourism Sector Total								41	5	85	73					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.63	1.63	1.70	-4.1%	1.63	1.63	1	0	0	0	115	1.0	32.7	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.80	0.80	0.80	0.0%	0.80	0.80	3	0	0	0	92	0.2	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	24.00	-	-	-	-	-	-	-	115	3.5	82.8	14.0	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	52	1.2	29.2	9.2	-
Agricultural Marketing Meat	AIPM	6.95	7.00	6.95	0.7%	7.00	6.95	7	0	2	2	79	10.0	m.d.	4.8	-
Iraqi Agricultural Products	AIRP	6.15	6.16	6.10	1.0%	6.16	6.15	3	0	0	0	105	0.1	20.7	2.2	20.0%
Agriculture Sector Total								14	1	3	3					
Grand Total								467	884	1,960	1,675					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.