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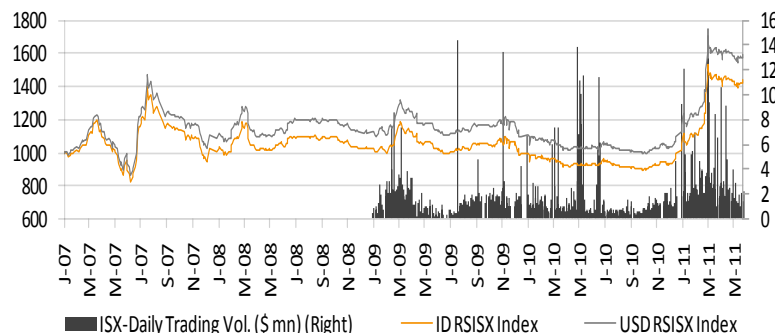
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Daily Bulletin / Monday

May 30th 2011
Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID2,614,571,000
Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1441	1.4%	45.5%
USD RSISX	1598	1.4%	45.5%

News from Iraq
Politics

- State of Law Coalition. The Spokesman for al-Iraqiya Coalition, led by former Prime Minister Iyad Allawi, has charged what he described as "hidden hands" with hampering a compromise to be reached between al-Iraqiya and the State of Law Coalition, led by Iraq's Prime Minister, Nouri al-Maliki. (Nooz)
- Ex-British Premier John Major delivered a speech before the Kurdistan Parliament, the parliament's official site reported today. He expressed his admiration for the development taking place in the region regarding democracy, economy and security all over Iraq. (Aswat al-Iraq)

Economics

- Citi and Bank of Baghdad announced a strategic partnership on Sunday which offers corporate clients, with major business presence in Iraq, a cash management solution and other relevant banking services. (Zawya)
- Jordan and Iraq on Sunday signed a memorandum of understanding (MoU) to pave the way for implementing a railway connectivity project between the two countries. (Aswat al-Iraq)
- French infrastructure firm Alstom signed a preliminary agreement with the Baghdad provincial government on Monday to build a metro to ease traffic congestion in the war-wracked Iraqi capital. (Aswat al-Iraq)

ISX – Recent Company Announcements

- Kharkh Tour Amusement City (SKTA) resumed trading today, May 30, 2011 after completing the capital increase processes from ID113.85mn to ID175.00mn through 50% bonus issue. The opening price of SKTA will be ID11.97 with +/- 50% limit.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Insurance	NAME	2.700	8.0%	18.54
Bank of Baghdad	BBOB	3.250	8.0%	158.68
United Bank	BUND	2.900	2.1%	97.83
Al-Kheir Financial Investment	VKHF	0.600	1.7%	0.20
Iraqi Middle East Inv. Bank	BIME	1.510	0.7%	316.99

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Qum'a for Financial Inv.	VQUF	1.490	-9.7%	0.3
Nineveh Food Industries	INFI	0.950	-4.0%	0.8
Iraqi For Tufted Carpets	IITC	4.780	-3.6%	8.2
Iraqi for Carton Manufacturies	IICM	1.390	-2.1%	45.2
The Light Industries	ITLI	1.200	-1.6%	10.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Islamic Bank	BIIB	1,324.9	1,132.4	50.7%
Iraqi Middle East Inv. Bank	BIME	370.9	317.0	14.2%
Baghdad Soft Drinks	IBSD	227.3	194.3	8.7%
Bank of Baghdad	BBOB	185.7	158.7	7.1%
United Bank	BUND	114.5	97.8	4.4%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	2,011.4	1,719.1	76.93%
Insurance Sector	26.8	22.9	1.02%
Investment Sector	30.6	26.1	1.17%
Services Sector	128.0	109.4	4.90%
Industry Sector	365.2	312.1	13.97%
Hotels&Tourism Sector	38.9	33.2	1.49%
Agriculture Sector	13.7	11.7	0.53%
Total	2,614.6	2,234.7	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the twenty first session of the month today. 31 companies were able to trade in this session, and 24 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.0bln and the trading volume was ID2.6bln (\$2.2mn).

Foreigners executed 68 transactions in this session. They executed 65 buying transactions in seven companies operating in banking, services and industry sectors, and three selling transactions in banking, insurance and industry sectors. Thus, net purchases of foreigners reached ID1.5bln (\$1.2mn), while their share in total trading volume was 34.8%. According to trading volumes, the first three companies that were bought by foreigners were Iraqi Islamic Bank (BIIB), Bank of Baghdad (BBOB) and Middle East Bank (BIME), while the companies that were sold by foreigners were Iraqi Islamic Bank (BIIB), Al-Ameen for Insurance (NAME) and Kirkuk For Producing (IKFP).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	10	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.01	3.25	3.01	8.0%	3.25	3.01	44	59	186	159	116	139.3	19.0	2.8	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	7	1,325	1,325	1,132	116	53.4	101.2	1.0	-
Middle East Bank	BIME	1.50	1.51	1.50	0.7%	1.51	1.49	37	247	371	317	65	583.0	13.1	2.0	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	40	3.9	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	3.62	-	-	-	-	-	-	-	116	15.6	47.7	3.2	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	78	40.0	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	96	148.2	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	104	94.9	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	102	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	-	no trade	1.65	-	-	-	-	-	-	-	116	15.9	12.5	2.1	-
Ashur International Bank	BASH	0.99	0.99	0.99	0.0%	0.99	0.99	4	16	15	13	116	23.7	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	62	25.4	30.1	1.6	-
United Bank	BUND	2.81	2.90	2.84	2.1%	2.91	2.80	26	40	114	98	116	128.0	30.2	3.8	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	108	11.4	8.1	0.8	-
Banking Sector Total								118	1,687	2,011	1,719					
Insurance Sector																
Al-Ameen for Insurance	NAME	2.50	2.70	2.50	8.0%	2.75	2.50	21	8	22	19	116	1.2	17.2	1.5	-
Dar Al-Salam for Insurance	NDSA	-	no trade	4.90	-	-	-	-	-	-	-	116	2.2	50.8	3.7	10.0%
AHliya For Insurance	NAHF	1.44	1.60	1.60	0.0%	1.60	1.44	9	3	5	4	116	1.4	10.9	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.22	-	-	-	-	-	-	-	116	0.1	10.0	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
Insurance Sector Total								30	11	27	23					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.60	0.60	0.59	1.7%	0.60	0.60	1	0	0	0	116	1.7	50.8	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	116	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	109	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	2.85	2.81	2.80	0.4%	2.85	2.81	2	10	29	25	116	0.8	9.0	2.0	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	108	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.49	1.49	1.65	-9.7%	1.49	1.49	2	0	0	0	96	0.6	39.7	2.9	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	101	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	0.92	0.92	0.92	0.0%	0.92	0.92	1	1	1	1	116	0.6	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	106	-	13.9	0.9	8.0%
Investment Sector Total								6	12	31	26					
Services Sector																
Kharkh Tour Amuzement City	SKTA	13.00	13.00	11.97	8.6%	13.00	13.00	6	0	3	3	91	1.8	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	-	no trade	29.12	-	-	-	-	-	-	-	112	2.6	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	3.70	3.65	3.65	0.0%	3.70	3.58	20	21	74	64	109	91.2	38.1	4.9	-
Al-Ameen Estate Inv.	SAEI	2.86	2.86	2.86	0.0%	2.86	2.86	4	1	4	3	116	1.2	m.d.	2.8	-
AL-Nukhba for Construction	SNUC	-	no trade	3.60	-	-	-	-	-	-	-	116	1.1	28.6	3.1	20.0%
Iraqi Land Transport	SILT	7.15	7.08	7.16	-1.1%	7.15	7.08	23	7	47	40	40	183.8	21.7	6.0	-
Baghdad Passengers Trans.	SBPT	-	no trade	29.00	-	-	-	-	-	-	-	116	0.2	13.4	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	-	no trade	14.00	-	-	-	-	-	-	-	87	15.6	18.4	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.80	-	-	-	-	-	-	-	79	2.4	m.d.	m.d.	-
Services Sector Total								53	29	128	109					
Industry Sector																
Nineveh Food Industries	INFI	0.95	0.95	0.99	-4.0%	0.95	0.95	2	1	1	1	116	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	66	6.3	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.80	4.78	4.96	-3.6%	4.80	4.78	12	2	10	8	116	0.9	9.8	1.4	25.0%
North Soft Drinks	INSD	0.71	0.71	0.71	0.0%	0.71	0.71	6	18	13	11	116	55.7	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	88	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	116	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.60	1.59	1.59	0.0%	1.60	1.59	61	142	227	194	102	308.5	34.5	1.6	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.21	1.21	1.23	-1.6%	1.21	1.21	3	8	10	8	113	18.8	m.d.	164.2	-
The Light Industries	ITLI	1.21	1.20	1.22	-1.6%	1.21	1.20	8	10	12	10	116	24.5	m.d.	3.6	-
National Chemical Industries	INCP	4.55	4.55	4.55	0.0%	4.55	4.55	17	6	26	22	116	13.7	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.03	3.03	3.06	-1.0%	3.03	3.03	3	2	6	5	116	14.6	19.4	2.4	-
Fallujah for Construction Mat.	IFCM	2.90	2.90	2.90	0.0%	2.90	2.90	2	0	1	1	116	18.0	51.7	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.25	-	-	-	-	-	-	-	116	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.60	-	-	-	-	-	-	-	116	0.6	36.3	2.6	-
Kirkuk for Producing	IKFP	-	no trade	2.20	-	-	-	-	-	-	-	107	9.7	m.d.	19.8	-
Modern Paint Industries	IMPI	4.82	4.82	4.82	0.0%	4.82	4.82	4	0	2	2	116	15.9	m.d.	4.4	-
Metallic Industries and Bicycles	IMIB	2.41	2.41	2.41	0.0%	2.41	2.41	3	1	3	3	116	4.4	75.4	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.68	-	-	-	-	-	-	-	99	2.3	m.d.	6.8	10.0%
Iraqi Carton Manufactories	IICM	1.42	1.39	1.42	-2.1%	1.43	1.38	29	38	53	45	116	9.6	m.d.	13.9	-
Modern Construction Mat. Ind.	IMCM	-	no trade	1.00	-	-	-	-	-	-	-	101	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	6	1	2	1	116	1.0	28.2	1.2	-
Industry Sector Total								156	230	365	312					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	no trade	19.96	-	-	-	-	-	-	-	116	19.5	m.d.	31.1	-
Ishtar Hotels	HISH	-	no trade	35.50	-	-	-	-	-	-	-	116	31.6	m.d.	56.7	-
Babylon Hotel	HBAY	39.25	39.25	39.85	-1.5%	39.25	39.25	7	0	13	11	116	17.0	m.d.	147.1	-
Baghdad Hotel	HBAG	-	no trade	18.25	-	-	-	-	-	-	-	116	4.8	m.d.	24.3	-
National for Tourist Investment	HNTI	22.25	22.40	22.65	-1.1%	22.40	22.25	9	1	26	22	116	7.7	123.1	16.7	-
Ashour Hotel	HASH	-	Suspended	15.10	-	-	-	-	-	-	-	109	5.0	m.d.	22.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	107	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.70	-	-	-	-	-	-	-	116	6.7	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	42.00	-	-	-	-	-	-	-	112	34.8	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	116	2.4	99.1	33.6	-
Hotel&Tourism Sector Total								16	2	39	33					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.45	-	-	-	-	-	-	-	116	0.7	27.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.83	-	-	-	-	-	-	-	100	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	21.00	-	-	-	-	-	-	-	116	3.5	72.4	12.2	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	38	0.8	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.00	7.05	7.10	-0.7%	7.05	7.00	16	2	14	12	94	9.8	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	-	no trade	6.45	-	-	-	-	-	-	-	106	0.2	23.6	2.5	20.0%
Agriculture Sector Total								16	2	14	12					
Grand Total								395	1,972	2,615	2,235					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.