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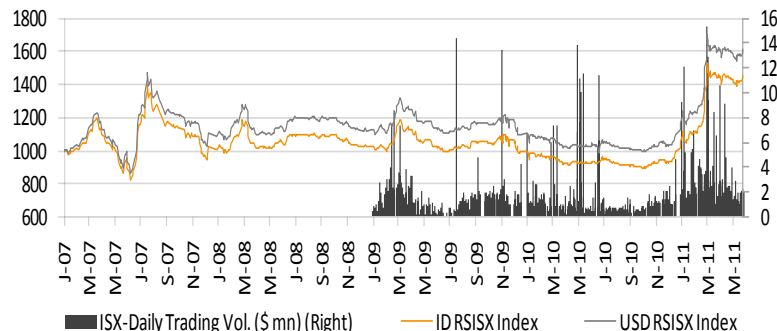
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Daily Bulletin / Wednesday

 June 1st 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID2,422,699,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1454	0.0%	46.9%
USD RSISX	1613	0.0%	46.9%

News from Iraq
Politics

- The U.S. Ambassador, James Jeffery, has proposed on the Iraqi politicians on Tuesday to activate the government of broad national-partnership that was formed after the last elections, instead of looking for "new scenarios" to settle the crisis, denying the existence of negotiations with the Iraqi government for the extension of the U.S. troops presence in the country. (Aswat Al-Iraq)
- Iraq's Foreign Minister, Hoshiar Zibary, has discussed with a visiting NATO delegation in Baghdad on Monday the training of the Iraqi security forces, according to the Foreign Ministry's electronic site on Tuesday. (Aswat Al-Iraq)
- The Speaker of the Turkish Parliament, Mehmet Ali Sahin, praised the successful economic relations between Turkey and Iraq Tuesday. Mehmet Ali Sahin said during a reception for his Iraqi counterpart, parliamentary speaker Osama al-Nujaifi, that Turkey considers good relations to a safe and stable Iraq to be important. (AKnews)
- Iraqi Prime Minister Nouri al-Maliki expressed Iraq's keenness for stability in Syria. In a statement issued by the Cabinet, as received by Aswat al-Iraq, Maliki received Syrian Foreign Minister Waleed Al-Mu'ali, during which Premier Maliki expressed "keenness on Syrian stability and achievement of the reforms that will accomplish security and stability, as well as developing economic cooperation in a manner that will realize the interests of the two brotherly countries." (Aswat Al-Iraq)

Economics

- Iraq gave Royal Dutch Shell Plc a deadline until next week to sign an initial agreement on a \$12.5bln project to develop natural gas in southern Iraq, Deputy Oil Minister Ahmed al-Shamma said at a news conference in Baghdad. (Iraq Directory)
- The Parliament of northern Iraq's Kurdistan Region has approved on Tuesday the Region's 2011 general budget of ID13trillions and 940bln (\$12bln and 478mn approx.), a Kurdistan Legislature said. (Aswat Al-Iraq)
- The Iraqi Minister of Reconstruction and Housing announced on Tuesday that the Iraqi government has allocated \$2bln to build low cost housing units for limited income families. (Nooz)

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Al-Ameen Estate Investment	SAEI	3.000	4.9%	1.92
Al-Kheir Financial Investment	VKHF	0.680	3.0%	3.41
Baghdad Motor Cars	SBMC	1.800	2.9%	1.00
AL-Nukhba Construction	SNUC	3.700	2.8%	2.37
National for Tourist Investment	HNTI	23.000	2.2%	25.48

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
National Met. Ind. and Bicycles	IMIB	2.350	-1.7%	6.8
Al -Hilal Industries	IHLI	1.200	-1.6%	15.4
Iraqi for Carton Manufacturies	IICM	1.380	-1.4%	14.6
AL-Badia for General Trans	SBAG	13.850	-1.1%	1.7
Iraqi Islamic Bank	BIIB	0.970	-1.0%	4.1

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	844.5	721.8	34.9%
United Bank	BUND	799.0	682.9	33.0%
Baghdad Soft Drinks	IBSD	295.5	252.6	12.2%
Iraqi Land Transport	SILT	108.3	92.6	4.5%
Mamoura Real estate	SMRI	72.6	62.0	3.0%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,687.7	1,442.5	69.66%
Insurance Sector	24.8	21.2	1.02%
Investment Sector	4.0	3.4	0.16%
Services Sector	189.9	162.3	7.84%
Industry Sector	484.1	413.7	19.98%
Hotels&Tourism Sector	30.3	25.9	1.25%
Agriculture Sector	1.9	1.6	0.08%
Total	2,422.7	2,070.7	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the first session of the month today. 36 companies were able to trade in this session, and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.2bln and the trading volume was ID2.4bln (\$2.1mn).

Foreigners executed 29 buying transactions in five companies operating in banking, services and industry sectors, while their purchases amounted at ID171mn (\$146K) and their share in total trading volume was 3.5%. According to trading volumes, the first three companies that were bought by foreigners were Modern Paint Industries (IMPI), National Chemical Industries (INCP) and Baghdad Soft Drinks (IBSD).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	12	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.30	3.25	3.25	0.0%	3.30	3.25	9	9	29	25	115	139.5	19.0	2.8	-
Iraqi Islamic Bank	BIIB	0.97	0.97	0.98	-1.0%	0.97	0.97	1	5	5	4	115	56.3	101.2	1.0	-
Middle East Bank	BIME	1.50	1.50	1.51	-0.7%	1.51	1.50	102	563	844	722	67	578.8	13.1	2.0	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	37	4.3	77.6	0.9	-
Credit Bank of Iraq	BROI	3.62	3.62	3.62	0.0%	3.62	3.62	2	1	4	3	115	15.5	47.7	3.2	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	75	41.3	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	93	150.3	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	101	97.2	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	102	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	-	no trade	1.69	-	-	-	-	-	-	-	115	15.9	12.5	2.1	-
Ashur International Bank	BASH	0.99	0.99	0.99	0.0%	0.99	0.99	4	7	7	6	115	24.1	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	59	26.7	30.1	1.6	-
United Bank	BUND	2.98	2.97	2.96	0.3%	2.99	2.96	32	268	799	683	115	129.0	30.2	3.8	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	105	11.7	8.1	0.8	-
Banking Sector Total								150	853	1,688	1,442					
Insurance Sector																
Al-Ameen for Insurance	NAME	2.74	2.79	2.74	1.8%	2.80	2.74	17	9	24	21	115	1.5	17.2	1.5	-
Dar Al-Salam for Insurance	NDSA	-	no trade	4.90	-	-	-	-	-	-	-	115	2.2	50.8	3.7	10.0%
AHliya For Insurance	NAHF	1.64	1.64	1.64	0.0%	1.64	1.64	2	0	0	0	115	1.4	10.9	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	10.0	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
Insurance Sector Total								19	9	25	21					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.70	0.68	0.66	3.0%	0.71	0.68	3	6	4	3	115	1.8	50.8	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	113	0.8	9.0	2.0	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.40	-	-	-	-	-	-	-	95	0.6	39.7	2.9	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.92	-	-	-	-	-	-	-	115	0.6	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								3	6	4	3					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	13.00	-	-	-	-	-	-	-	90	1.8	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	-	no trade	29.10	-	-	-	-	-	-	-	114	2.6	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	3.73	3.79	3.72	1.9%	3.80	3.73	20	19	73	62	108	91.6	38.1	4.9	-
Al-Ameen Estate Inv.	SAEI	3.00	3.00	2.86	4.9%	3.00	3.00	1	1	2	2	115	1.1	m.d.	2.8	-
AL-Nukhba for Construction	SNUC	3.70	3.70	3.60	2.8%	3.70	3.70	3	1	3	2	115	1.1	28.6	3.1	20.0%
Iraqi Land Transport	SILT	7.17	7.09	7.14	-0.7%	7.17	7.05	32	15	108	93	42	180.9	21.7	6.0	-
Baghdad Passengers Trans.	SBPT	29.00	29.00	29.00	0.0%	29.00	29.00	1	0	1	1	115	0.2	13.4	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.80	13.85	14.00	-1.1%	13.85	13.80	8	0	2	2	86	15.1	18.4	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	1.80	1.80	1.75	2.9%	1.80	1.80	3	1	1	1	81	2.3	m.d.	m.d.	-
Services Sector Total								68	37	190	162					
Industry Sector																
Nineveh Food Industries	INFI	-	no trade	0.93	-	-	-	-	-	-	-	115	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	63	6.6	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	no trade	4.78	-	-	-	-	-	-	-	115	0.8	9.8	1.4	25.0%
North Soft Drinks	INSD	0.71	0.71	0.71	0.0%	0.72	0.71	8	8	6	5	115	53.9	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	85	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	1.66	1.65	1.66	-0.6%	1.70	1.65	92	175	295	253	104	306.1	34.5	1.6	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.20	1.20	1.22	-1.6%	1.20	1.20	5	15	18	15	115	18.7	m.d.	164.2	-
The Light Industries	ITLI	1.19	1.19	1.20	-0.8%	1.19	1.19	4	4	5	4	115	23.5	m.d.	3.6	-
National Chemical Industries	INCP	4.56	4.56	4.56	0.0%	4.56	4.56	1	10	46	39	115	14.2	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.09	3.07	3.07	0.0%	3.11	3.07	22	10	32	28	115	14.5	19.4	2.4	-
Fallujah for Construction Mat.	IFCM	2.99	2.99	2.95	1.4%	2.99	2.99	1	0	0	0	115	15.4	51.7	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.20	3.16	3.14	0.6%	3.20	3.16	5	1	3	3	115	0.5	m.d.	3.7	-
Al -Khazer for Construction Mat.	IKHC	2.60	2.60	2.60	0.0%	2.60	2.60	1	0	0	0	115	0.6	36.3	2.6	-
Kirkuk for Producing	IKFP	2.17	2.16	2.17	-0.5%	2.18	2.16	10	1	3	2	109	9.5	m.d.	19.8	-
Modern Paint Industries	IMPI	4.83	4.83	4.83	0.0%	4.83	4.83	5	10	50	42	115	16.8	m.d.	4.4	-
Metallic Industries and Bicycles	IMIB	2.40	2.35	2.39	-1.7%	2.40	2.35	5	3	8	7	115	4.5	75.4	1.7	10.0%
Ready Made Clothes	IRMC	-	no trade	3.68	-	-	-	-	-	-	-	101	2.2	m.d.	6.8	10.0%
Iraqi Carton Manufacturies	IICM	1.39	1.38	1.40	-1.4%	1.39	1.30	10	13	17	15	115	9.7	m.d.	13.9	-
Modern Construction Mat. Ind.	IICM	1.00	1.00	1.00	0.0%	1.00	1.00	2	1	1	1	103	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	0	0	115	1.1	28.2	1.2	-
Industry Sector Total								172	253	484	414					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	-	no trade	19.96	-	-	-	-	-	-	-	115	19.5	m.d.	31.1	-
Ishtar Hotels	HISH	-	no trade	34.50	-	-	-	-	-	-	-	115	29.8	m.d.	56.7	-
Babylon Hotel	HBAY	-	no trade	40.00	-	-	-	-	-	-	-	115	16.4	m.d.	147.1	-
Baghdad Hotel	HBAG	-	no trade	18.25	-	-	-	-	-	-	-	115	4.9	m.d.	24.3	-
National for Tourist Investment	HNTI	22.42	23.00	22.50	2.2%	23.00	22.42	11	1	30	25	115	8.0	123.1	16.7	-
Ashour Hotel	HASH	-	Suspended	15.10	-	-	-	-	-	-	-	106	5.1	m.d.	22.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	-	no trade	5.61	-	-	-	-	-	-	-	115	6.8	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	42.00	-	-	-	-	-	-	-	114	34.2	109.2	35.3	-
Al-Sadeer Hotel	HSAD	48.00	48.00	48.00	0.0%	48.00	48.00	1	0	0	0	115	2.4	99.1	33.6	-
Hotel&Tourism Sector Total								12	1	30	26					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.45	-	-	-	-	-	-	-	115	0.7	27.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.83	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	19.10	19.10	19.20	-0.5%	19.10	19.10	1	0	0	0	115	3.4	72.4	12.2	-
Iraqi for Seed Production	AISP	-	Suspended	3.36	-	-	-	-	-	-	-	35	0.8	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.05	7.06	7.05	0.1%	7.06	7.05	3	0	1	1	96	9.6	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	6.47	6.45	6.45	0.0%	6.47	6.45	3	0	1	1	105	0.2	23.6	2.5	20.0%
Agriculture Sector Total								7	0	2	2					
Grand Total								431	1,159	2,423	2,071					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.