

For any inquiries, contact:

Research

Aysegul Ozge Ozgur

[aозgur@rabeesecurities.com](mailto:aozgur@rabeesecurities.com)

Trading

trading@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com

RS Bloomberg page: <RSIQ>

www.rabeesecurities.com

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Daily Bulletin / Thursday

June 2nd 2011

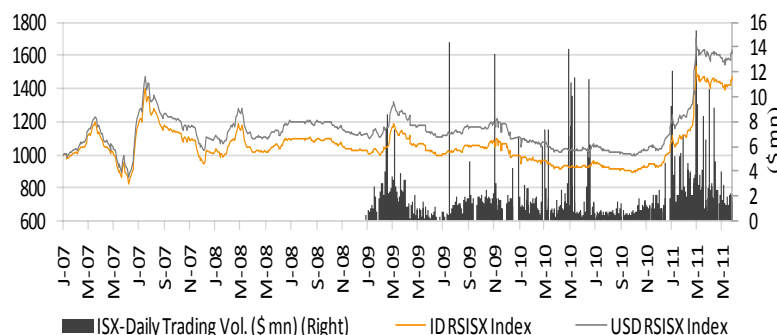
Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,118,834,000

Rabee Securities (RS) Index - RSISX Index



The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1471	1.1%	48.5%
USD RSISX	1631	1.1%	48.5%

News from Iraq

Politics

- Al-Iraqiya Bloc, led by former Prime Minister Iyad Allawi, has decided to suspend its talks with the State of Law Alliance, led by Iraq's current PM, Nouri al-Maliki, on Tuesday, until the latter's approval of its demands, vowing to take decisive positions, that could reach calling for new elections, according to its statement on Wednesday. (Aswat Al-Iraq)
- Jordan's Prime Minister Marouf al-Bkheit arrived in Baghdad at the head of an economic delegation on Wednesday to discuss bilateral trade relations between the two countries with Iraqi officials. (AKnews)

Economics

- Iraqi oil exports were worth \$7.5bln in May, the highest figure recorded. 2.225mn barrels per day (bpd) were pumped out of the country. (AKnews)
- The investment committee in Najaf gave the green light to six investment projects on Tuesday, in the residential, industrial, agricultural and tourism sectors. (AKnews)

ISX – Recent Company Announcements

- Iraqi for Seed Production (AISP) will resume trading on June 2, 2011 after completing the capital increase processes from ID2.0bln to ID3.14bln. The opening price will be ID2.14 with +/-50% limit.
- Baghdad Soft Drinks (IBSD) will hold AGM on June 9, 2011 to discuss 2010 annual financial report, cash dividend ratio and electing new Board Members. ISX will suspend trading of IBSD shares on June 2, 2011.
- Iraqi For Tufted Carpets & Floor (IITC) will hold the AGM on June 12, 2011 to discuss 2010 annual financial report and cash dividend ratio. ISX will suspend trading of IITC starting on June 5, 2011.
- Al-Ameen Insurance (NAME) will hold the GA Meeting on June 13, 2011 to discuss the 2010 annual financial report, capital increase through 40% rights issue and 60% bonus issue. ISX will suspend trading of NAME starting on June 6, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Bank of Baghdad	BBOB	3.570	9.9%	152.80
Al-Kheir Financial Investment	VKHF	0.720	5.9%	12.96
Al-Khazer for Construction Mat.	IKHC	2.700	3.9%	0.46
Al-Ahlyia for Agricultural Prod.	AAHP	0.860	3.6%	0.22
Al-Ameen Estate Investment	SAEI	3.100	3.3%	0.66

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	4.500	-8.2%	0.0
Palestine Hotel	HPAL	19.000	-4.8%	1.7
Ready Made Clothes	IRMC	3.550	-3.5%	0.6
Nineveh Food Industries	INFI	0.900	-3.2%	1.6
Iraqi For Tufted Carpets	IITC	4.650	-2.7%	1.0

Top 5 Traded Volume

	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	97.0	82.9	8.7%
Iraqi Middle East Inv. Bank	BIME	125.1	106.9	11.2%
Bank of Baghdad	BBOB	51.1	43.7	4.6%
Iraqi Land Transport	SILT	15.0	12.9	1.3%
Mamoura Real estate	SMRI	20.8	17.7	1.9%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	713.7	610.0	63.79%
Insurance Sector	7.8	6.6	0.69%
Investment Sector	15.4	13.2	1.38%
Services Sector	197.4	168.7	17.64%
Industry Sector	106.9	91.4	9.56%
Hotels&Tourism Sector	43.3	37.0	3.87%
Agriculture Sector	34.3	29.3	3.06%
Total	1,118.8	956.3	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the second session of the month today. 40 companies were able to trade in this session, and 25 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 445mn and the trading volume was ID1.1bn (\$1.0mn).

Foreigners executed 29 buying transactions in seven companies operating in banking, services and industry sectors, while their purchases amounted at ID193mn (\$165ths) and their share in total trading volume was 8.6%. According to trading volumes, the first three companies that were bought by foreigners were Middle East Bank (BIME), Modern Paint Industries (IMPI) and Mamoura Realstate Investment (SMRI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	13	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.30	3.57	3.25	9.8%	3.57	3.30	34	51	179	153	115	140.0	19.0	2.8	-
Iraqi Islamic Bank	BIIB	1.00	1.00	0.97	3.1%	1.00	1.00	5	12	12	10	115	56.4	101.2	1.0	-
Middle East Bank	BIME	1.50	1.50	1.50	0.0%	1.50	1.50	36	125	188	160	68	572.5	13.1	2.0	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	36	4.3	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	3.62	-	-	-	-	-	-	-	115	15.4	47.7	3.2	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	74	41.9	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	92	151.3	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	100	98.1	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	102	12.1	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	1.71	1.72	1.69	1.8%	1.73	1.71	6	8	13	11	115	15.8	12.5	2.1	-
Ashur International Bank	BASH	0.99	0.99	0.99	0.0%	0.99	0.99	8	35	35	30	115	24.4	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	58	27.2	30.1	1.6	-
United Bank	BUND	2.97	2.96	2.97	-0.3%	2.97	2.95	50	97	287	245	115	131.0	30.2	3.8	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	104	11.8	8.1	0.8	-
Banking Sector Total								139	328	714	610					
Insurance Sector																
Al-Ameen for Insurance	NAME	2.80	2.80	2.79	0.4%	2.80	2.80	7	3	8	7	115	1.5	17.2	1.5	-
Dar Al-Salam for Insurance	NDSA	4.50	4.50	4.90	-8.2%	4.50	4.50	1	0	0	0	115	2.2	50.8	3.7	10.0%
AHliya For Insurance	NAHF	-	no trade	1.64	-	-	-	-	-	-	-	115	1.4	10.9	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	10.0	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
Insurance Sector Total								8	3	8	7					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.68	0.72	0.68	5.9%	0.74	0.68	13	21	15	13	115	1.9	50.8	0.5	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	112	0.8	9.0	2.0	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.40	-	-	-	-	-	-	-	95	0.6	39.7	2.9	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	0.90	0.90	0.92	-2.2%	0.90	0.90	1	0	0	0	115	0.6	46.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	105	-	13.9	0.9	8.0%
Investment Sector Total								14	22	15	13					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	13.00	-	-	-	-	-	-	-	90	1.8	m.d.	12.3	-
Al-Mosul for Funfairs	SMOF	29.10	29.00	29.10	-0.3%	29.10	29.00	4	0	9	8	115	2.6	19.9	9.3	-
Mamoura Realestate Inv.	SMRI	3.80	3.83	3.79	1.1%	3.86	3.80	26	21	80	68	108	89.5	38.1	4.9	-
Al-Ameen Estate Inv.	SAEI	3.10	3.10	3.00	3.3%	3.10	3.10	2	0	1	1	115	1.1	m.d.	2.8	-
AL-Nukhba for Construction	SNUC	3.75	3.75	3.70	1.4%	3.75	3.75	2	0	0	0	115	1.1	28.6	3.1	20.0%
Iraqi Land Transport	SILT	7.09	7.10	7.09	0.1%	7.12	7.08	37	15	107	91	43	178.7	21.7	6.0	-
Baghdad Passengers Trans.	SBPT	29.00	29.00	29.00	0.0%	29.00	29.00	1	0	1	1	115	0.2	13.4	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.85	13.85	13.85	0.0%	13.85	13.85	1	0	0	0	86	14.8	18.4	5.8	50.0%
Baghdad Motor Cars Servicing	SBMC	-	no trade	1.80	-	-	-	-	-	-	-	82	2.3	m.d.	m.d.	-
Services Sector Total								73	36	197	169					
Industry Sector																
Nineveh Food Industries	INFI	0.95	0.90	0.93	-3.2%	0.95	0.90	3	2	2	2	115	0.8	m.d.	1.2	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	62	6.7	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	4.71	4.65	4.78	-2.7%	4.71	4.65	6	0	1	1	115	0.8	9.8	1.4	25.0%
North Soft Drinks	INSD	0.71	0.71	0.71	0.0%	0.71	0.71	2	2	1	1	115	52.8	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	84	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	104	306.1	34.5	1.6	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.20	1.20	1.20	0.0%	1.20	1.20	2	6	8	6	115	18.8	m.d.	164.2	-
The Light Industries	ITLI	1.19	1.20	1.19	0.8%	1.20	1.19	5	7	8	7	115	23.1	m.d.	3.6	-
National Chemical Industries	INCP	4.56	4.56	4.56	0.0%	4.56	4.56	1	2	8	7	115	14.3	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.10	3.10	3.07	1.0%	3.12	3.09	10	3	9	8	115	14.0	19.4	2.4	-
Fallujah for Construction Mat.	IFCM	3.00	3.00	2.99	0.3%	3.00	3.00	1	0	0	0	115	15.0	51.7	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.16	-	-	-	-	-	-	-	115	0.5	m.d.	3.7	-
Al-Khazer for Construction Mat.	IKHC	2.70	2.70	2.60	3.8%	2.70	2.70	1	0	1	0	115	0.6	36.3	2.6	-
Kirkuk for Producing	IKFP	-	no trade	2.16	-	-	-	-	-	-	-	110	9.4	m.d.	19.8	-
Modern Paint Industries	IMPI	4.83	4.83	4.83	0.0%	4.83	4.83	1	10	48	41	115	17.2	m.d.	4.4	-
Metallic Industries and Bicycles	IMIB	2.40	2.40	2.35	2.1%	2.40	2.38	5	3	8	7	115	4.3	75.4	1.7	10.0%
Ready Made Clothes	IRMC	3.60	3.55	3.68	-3.5%	3.60	3.55	2	0	1	1	102	2.2	m.d.	6.8	10.0%
Iraqi Carton Manufactories	IICM	1.38	1.36	1.38	-1.4%	1.38	1.36	6	8	11	9	115	9.6	m.d.	13.9	-
Modern Construction Mat. Ind.	IMCM	1.00	1.00	1.00	0.0%	1.00	1.00	2	1	1	1	104	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	1.0	28.2	1.2	-
Industry Sector Total								47	45	107	91					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.00	19.00	19.96	-4.8%	19.00	19.00	2	0	2	2	115	19.1	m.d.	31.1	-
Ishtar Hotels	HISH	-	no trade	34.50	-	-	-	-	-	-	-	115	29.3	m.d.	56.7	-
Babylon Hotel	HBAY	39.85	39.85	40.00	-0.4%	39.85	39.85	2	0	6	5	115	16.5	m.d.	147.1	-
Baghdad Hotel	HBAG	-	no trade	18.25	-	-	-	-	-	-	-	115	4.8	m.d.	24.3	-
National for Tourist Investment	HNTI	23.00	23.75	23.00	3.3%	23.75	23.00	13	1	30	25	115	8.2	123.1	16.7	-
Ashour Hotel	HASH	-	Suspended	15.10	-	-	-	-	-	-	-	105	5.2	m.d.	22.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.61	5.61	5.61	0.0%	5.61	5.61	2	1	6	5	115	6.7	m.d.	5.2	-
Al- Mansour Hotel	HMAN	-	no trade	42.00	-	-	-	-	-	-	-	115	33.9	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	115	2.4	99.1	33.6	-
Hotel&Tourism Sector Total								19	3	43	37					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	-	no trade	1.45	-	-	-	-	-	-	-	115	0.6	27.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.86	0.86	0.83	3.6%	0.86	0.86	3	0	0	0	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	19.00	19.00	19.10	-0.5%	19.00	19.00	2	0	0	0	115	3.4	72.4	12.2	-
Iraqi for Seed Production	AISP	2.15	3.21	2.14	50.0%	3.21	2.15	16	5	16	13	35	1.0	29.2	9.2	-
Agricultural Marketing Meat	AIPM	7.15	7.25	7.06	2.7%	7.25	7.15	5	3	18	15	97	9.7	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	6.30	6.30	6.45	-2.3%	6.30	6.30	1	0	0	0	105	0.2	23.6	2.5	20.0%
Agriculture Sector Total								27	8	34	29					
Grand Total								327	445	1,119	956					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.