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## Daily Bulletin / Monday

June 6<sup>th</sup> 2011

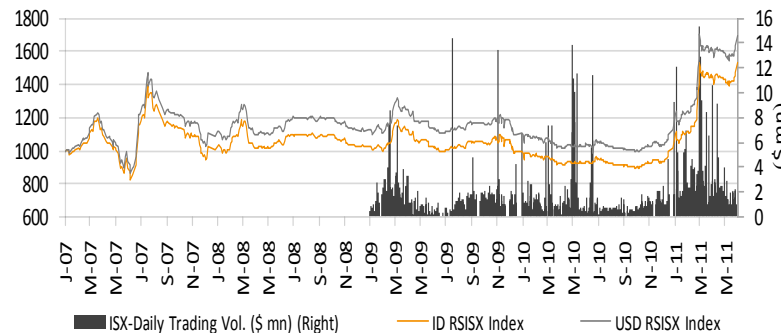
### Iraqi Dinar Value

1USD=1170ID

### Daily Value Traded

ID2,353,635,000

### Rabee Securities (RS) Index - RSISX Index



### The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1529	1.7%	54.4%
USD RSISX	1696	1.7%	54.4%

### News from Iraq

#### Politics

- Kirkuk governor Najmaddin Karim said on Sunday that US forces will stay in Kirkuk beyond the December 2011 deadline for their withdrawal set in a security agreement signed between Iraq and Washington in 2008. (AKnews)
- A National Alliance MP called on political entities not to cling to their ministers their failure was proven, stressing the need to minimize the number of ministries as one alternative after the 100-day period. (Aswat Al-Iraq)
- Iraqi President Jalal Talabani said on Sunday that he would accept the resignation of his First Vice-President, Adel Abdul-Mahdi, if the latter insisted, denying the existence of differences from the position of the Premier of Kurdistan Region, Barham Saleh. (Aswat Al-Iraq)

#### Economics

- The Iraqi Oil Ministry has announced it has signed two contracts with three international companies, Korea Gas Corp, Kuwait Energy Co. and Turkiye Petrolleri AO (TPAO), to develop two of the country's gas fields. (AKnews)
- Iraq expects its oil output to rise to 3mn barrels per day by the end of this year and sees it growing an additional 500,000 to 1mn bpd next year, Deputy Prime Minister Hussain al-Shahristani said on Saturday. (Nooz)
- A few months before U.S. military engagement in Iraq is expected to come to an end, U.S. Secretary of State Hillary Clinton urged companies to invest in Iraq. (Zawya)
- Iraq hopes to complete negotiations with European investors to build a new oil refinery in the city of Kerbala and start construction this year, the country's deputy prime minister said on Friday. (Nooz)

#### ISX – Recent Company Announcements

- Al-Ameen Insurance (NAME) will hold the GA Meeting on June 13, 2011 to discuss the 2010 annual financial report, capital increase through 40% rights issue and 60% bonus issue. ISX suspended trading of NAME starting today, June 6, 2011.

### Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Middle East for Production- Fish	AMEF	20.840	10.0%	4.49
Iraqi for Seed Production	AISP	3.880	9.9%	0.52
Al-Kheir Financial Investment	VKHF	0.700	6.1%	8.79
Mamoura Realstate	SMRI	4.110	5.9%	41.21
Nineveh Food Industries	INFI	0.950	5.6%	0.81

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Kharkh Tour Amusement City	SKTA	12.000	-7.7%	0.4
Ahliya Insurance	NAHF	1.580	-3.7%	0.5
Iraqi Agr. Products Mark. Meat	AIPM	7.020	-1.7%	4.9
Ready Made Clothes	IRMC	3.500	-1.4%	5.4
Palestine Hotel	HPAL	19.000	-1.0%	8.9

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
United Bank	BUND	693.8	593.0	29.5%
Iraqi Islamic Bank	BIIB	618.8	528.9	26.3%
Iraqi Middle East Inv. Bank	BIME	465.8	398.1	19.8%
Bank of Baghdad	BBOB	158.0	135.0	6.7%
Iraqi Land Transport	SILT	108.5	92.8	4.6%

### Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	1,965.2	1,679.7	83.50%
Insurance Sector	0.6	0.5	0.02%
Investment Sector	10.3	8.8	0.44%
Services Sector	164.2	140.3	6.98%
Industry Sector	132.9	113.6	5.65%
Hotels&Tourism Sector	68.0	58.1	2.89%
Agriculture Sector	12.5	10.7	0.53%
<b>Total</b>	<b>2,353.6</b>	<b>2,011.7</b>	<b>100.00%</b>

### Daily Transactions in Brief

The Iraq Stock Exchange held the fourth session of the month today. 37 companies were able to trade in this session, and 26 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 1.3bln and the trading volume was ID2.4bln (\$2.0mn).

Foreigners executed 15 transactions in this session. They executed 14 buying transactions in two companies operating in services and industry sectors, and one selling transaction in banking sector. Thus, net purchases of foreigners reached ID35mn (\$30K), while their share in total trading volume was 1.1%. According to trading volumes, the companies that were bought by foreigners were Mamoura Realestate Investment (SMRI) and Modern Paint Industries (IMPI), while the company that was sold by foreigners was Middle East Bank (BIME).

### Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Banking Sector</b>																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	15	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.75	3.92	3.72	5.4%	3.98	3.75	31	41	158	135	115	138.0	22.6	3.3	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	5	619	619	529	115	80.1	101.2	1.0	-
Middle East Bank	BIME	1.52	1.55	1.51	2.6%	1.55	1.52	101	302	466	398	70	565.5	12.8	2.0	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	34	4.5	77.6	0.9	-
Credit Bank of Iraq	BROI	-	no trade	3.62	-	-	-	-	-	-	-	115	14.9	47.7	3.2	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	89	18.0	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	72	42.9	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	90	152.5	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	98	97.0	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	101	12.2	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	1.71	1.70	1.67	1.8%	1.71	1.70	3	7	12	10	115	15.7	13.0	2.2	-
Ashur International Bank	BASH	0.99	0.99	0.99	0.0%	0.99	0.99	4	17	17	15	115	24.1	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	56	28.1	30.1	1.6	-
United Bank	BUND	3.20	3.27	3.19	2.5%	3.28	3.19	62	216	694	593	115	174.6	31.7	3.9	-
Dijlah & Furat Bank	BDFD	-	0.85	0.88	-	-	-	-	-	-	-	102	11.8	8.1	0.8	-
<b>Banking Sector Total</b>								<b>206</b>	<b>1,202</b>	<b>1,965</b>	<b>1,680</b>					
<b>Insurance Sector</b>																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	114	1.7	19.5	1.7	-
Dar Al-Salam for Insurance	NDSA	-	no trade	4.50	-	-	-	-	-	-	-	115	2.2	46.6	3.4	10.0%
AHliya For Insurance	NAHF	1.58	1.58	1.64	-3.7%	1.58	1.55	6	0	1	0	115	1.4	11.2	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
<b>Insurance Sector Total</b>								<b>6</b>	<b>0</b>	<b>1</b>	<b>0</b>					

Source: Iraq Stock Exchange

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Investment Sector</b>																
Al-Khair for Financial Inv.	VKHF	0.70	0.70	0.66	6.1%	0.70	0.68	10	15	10	9	115	2.0	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	0.73	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	110	0.8	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	-	no trade	1.40	-	-	-	-	-	-	-	95	0.6	33.7	2.5	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.90	-	-	-	-	-	-	-	115	0.6	45.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	106	-	13.9	0.9	8.0%
<b>Investment Sector Total</b>								<b>10</b>	<b>15</b>	<b>10</b>	<b>9</b>					
<b>Services Sector</b>																
Kharkh Tour Amuzement City	SKTA	12.00	12.00	13.00	-7.7%	12.00	12.00	2	0	0	0	90	1.8	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	-	no trade	29.00	-	-	-	-	-	-	-	115	2.6	19.6	9.1	-
Mamoura Realestate Inv.	SMRI	4.00	4.11	3.88	5.9%	4.11	4.00	18	12	48	41	108	86.6	40.8	5.3	-
Al-Ameen Estate Inv.	SAEI	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	1	1	115	1.2	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	3.80	3.80	3.75	1.3%	3.80	3.80	1	0	1	1	115	1.0	29.8	3.2	20.0%
Iraqi Land Transport	SILT	7.14	7.15	7.15	0.0%	7.16	7.14	32	15	109	93	45	175.1	21.4	6.0	-
Baghdad Passengers Trans.	SBPT	-	no trade	30.00	-	-	-	-	-	-	-	115	0.2	13.4	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.55	13.80	13.55	1.8%	13.80	13.55	6	0	4	3	88	14.4	18.1	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.80	1.80	1.80	0.0%	1.80	1.80	2	1	2	1	84	2.3	m.d.	m.d.	-
<b>Services Sector Total</b>								<b>62</b>	<b>29</b>	<b>164</b>	<b>140</b>					
<b>Industry Sector</b>																
Nineveh Food Industries	INFI	0.95	0.95	0.90	5.6%	0.95	0.95	2	1	1	1	115	0.7	m.d.	1.1	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	60	6.8	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	113	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.70	0.70	0.70	0.0%	0.70	0.70	8	57	40	34	115	51.5	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	82	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	104	306.1	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.19	1.19	1.20	-0.8%	1.19	1.19	2	1	1	1	115	17.1	m.d.	158.9	-
The Light Industries	ITLI	1.19	1.19	1.19	0.0%	1.20	1.19	8	7	8	7	115	22.4	m.d.	3.5	-
National Chemical Industries	INCP	-	no trade	4.56	-	-	-	-	-	-	-	115	13.9	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.16	3.22	3.15	2.2%	3.22	3.14	37	12	39	33	115	13.7	19.7	2.4	-
Fallujah for Construction Mat.	IFCM	2.95	3.00	2.95	1.7%	3.00	2.95	3	0	1	1	115	12.2	52.6	3.8	-

**Performance of Traded Shares**

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
<b>Industry Sector (Cont.)</b>																
Iraqi Engineering Works	IIEW	-	no trade	3.16	-	-	-	-	-	-	-	115	0.5	m.d.	3.6	-
Al-Khazer for Construction Mat.	IKHC	-	no trade	2.74	-	-	-	-	-	-	-	115	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.18	2.18	2.16	0.9%	2.18	2.16	7	2	4	4	112	9.3	m.d.	18.6	-
Modern Paint Industries	IMPI	4.83	4.81	4.83	-0.4%	4.83	4.81	4	3	14	12	115	16.9	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.39	2.39	2.39	0.0%	2.40	2.39	12	4	10	9	115	4.2	73.3	1.7	10.0%
Ready Made Clothes	IRMC	3.51	3.50	3.55	-1.4%	3.51	3.50	4	2	6	5	104	2.2	m.d.	6.5	10.0%
Iraqi Carton Manufactories	IICM	1.40	1.41	1.41	0.0%	1.41	1.40	2	2	2	2	115	9.2	m.d.	13.4	-
Modern Construction Mat. Ind.	IMCM	1.00	1.00	1.00	0.0%	1.00	1.00	2	1	1	1	106	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	1.40	1.40	1.40	0.0%	1.40	1.40	5	3	4	4	115	0.9	28.2	1.2	-
<b>Industry Sector Total</b>								<b>96</b>	<b>95</b>	<b>133</b>	<b>114</b>					
<b>Hotel&amp;Tourism Sector</b>																
Palestine Hotel	HPAL	18.80	19.00	19.20	-1.0%	19.00	18.80	2	1	10	9	115	18.4	m.d.	29.6	-
Ishtar Hotels	HISH	-	no trade	34.50	-	-	-	-	-	-	-	115	27.1	m.d.	55.1	-
Babylon Hotel	HBAY	-	no trade	39.85	-	-	-	-	-	-	-	115	16.5	m.d.	147.1	-
Baghdad Hotel	HBAG	-	no trade	18.25	-	-	-	-	-	-	-	115	4.8	m.d.	24.3	-
National for Tourist Investment	HNTI	23.75	23.75	23.75	0.0%	23.80	23.75	9	2	41	35	115	8.6	126.3	17.1	-
Ashour Hotel	HASH	13.75	13.90	13.75	1.1%	13.99	13.75	8	1	15	13	105	5.1	m.d.	22.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.60	5.60	5.50	1.8%	5.60	5.60	2	0	2	1	115	6.5	m.d.	5.3	-
Al- Mansour Hotel	HMAN	-	no trade	42.00	-	-	-	-	-	-	-	115	28.5	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	115	2.4	99.1	33.6	-
<b>Hotel&amp;Tourism Sector Total</b>								<b>21</b>	<b>4</b>	<b>68</b>	<b>58</b>					
<b>Agriculture Sector</b>																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.54	1.52	1.50	1.3%	1.54	1.52	2	0	1	1	115	0.6	27.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	19.00	20.84	18.95	10.0%	20.84	19.00	7	0	5	4	115	3.3	65.5	11.1	-
Iraqi for Seed Production	AISP	3.88	3.88	3.53	9.9%	3.88	3.88	6	0	1	1	35	1.4	43.7	13.7	-
Agricultural Marketing Meat	AIPM	7.02	7.02	7.14	-1.7%	7.02	7.02	9	1	6	5	99	9.5	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	6.32	6.32	6.30	0.3%	6.32	6.32	5	0	0	0	105	0.2	22.9	2.4	20.0%
<b>Agriculture Sector Total</b>								<b>29</b>	<b>2</b>	<b>13</b>	<b>11</b>					
<b>Grand Total</b>								<b>430</b>	<b>1,346</b>	<b>2,354</b>	<b>2,012</b>					

Source: Iraq Stock Exchange

\* Total number of trading days during the last 6 months were 115.

\*\* Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

\*\*\* Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.