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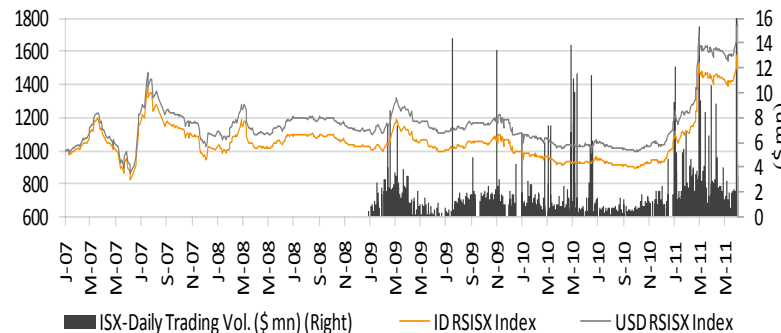
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Daily Bulletin / Wednesday

 June 8th 2011

Iraqi Dinar Value
1USD=1170ID
Daily Value Traded
ID3,951,705,000

Rabee Securities (RS) Index - RSISX Index


The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1580	0.2%	59.6%
USD RSISX	1753	0.2%	59.6%

News from Iraq
Politics

- Iraq's Parliament Speaker, Usama al-Nujeify, has arrived in Athens, for an official visit, leading a Parliamentary delegation, representing all Iraqi political blocs, according to a statement by his office on Tuesday. (Aswat Al-Iraq)
- Iraqiya leader Iyad Allawi affirmed that the party does not plan to withdraw from the political process, a source told Alsumaria. (Alsumaria TV)

Economics

- Freshly-signed deal between the Kuwait Energy Company and Iraq to develop two gas fields constituted a positive move on the path of enhancing the bilateral relations between Kuwait and Iraq, the company Chairman said. (Zawya)

ISX – Recent Company Announcements

- United Bank for Investment (BUND) will hold AGM on June 15, 2011 to discuss 2010 annual financial report, cash dividend ratio, capital increase through 13.33% rights issue and 20% bonus issue. ISX suspended trading of BUND starting today, June 8, 2011.
- Commercial Bank of Iraq (BCOI) will resume trading on June 14, 2011 after completing the capital increase processes from ID60bln (\$51.3mn) to ID100bln (\$85.5mn) through bonus and rights issue. The opening price will be ID1.16 with +/- 50% limit.
- Gulf Commercial Bank (BGUC) announced today that it has stopped the rights issue procedures to wait the approval of the Central Bank and Company Registration Department for the offers made by new investors who are willing to participate in the capital increase according to Article (56/4). The Bank was planning to increase its capital through 69.31% rights issue and 6.16% bonus issue from ID56.99bln to ID100bln. BGUC shares are not trading since May 3, 2011 due to GA.
- Ashur Bank (BASH) will hold the GA on June 22, 2011 to discuss the 2010 annual financial report and the cash dividend ratio. In addition, Ashur Bank General Assembly will discuss the feasibility of merging with Mosul Bank (BMFI) and Union Bank (BUOI). If the merger is not approved, the bank will discuss increasing the capital through 36.295% rights issue and 10% bonus issue. ISX will suspend trading of BASH starting June 15, 2011.
- Dar Essalaam Insurance (NDSA) will hold GA on June 27 to discuss 2010 annual financial report and capital increase by bonus issue. ISX will suspend trading of NDSA on June 20.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Dar Al-Salam for Insurance	NDSA	4.950	10.0%	36.27
Credit Bank of Iraq	BROI	4.120	9.9%	17.96
Iraqi Agricultural Products	AIRP	6.650	5.2%	0.11
National Chemical Industries	INCP	4.750	4.2%	12.04
Iraqi Land Transport	SILT	7.570	3.0%	269.22

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Iraqi for Seed Production	AISP	3.700	-4.6%	8.1
Kirkuk for Producing	IKFP	2.100	-4.1%	1.3
Middle East for Production- Fish	AMEF	20.000	-4.0%	0.1
Al-Khazer for Construction Mat.	IKHC	2.630	-4.0%	0.5
AL- Kindi for Prod. of Veterinary	IKLV	3.310	-2.7%	23.4

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	1,872.2	1,600.2	47.4%
Kurdistan International Bank	BKUI	937.0	800.8	23.7%
Iraqi Land Transport	SILT	315.0	269.2	8.0%
Bank of Baghdad	BBOB	223.8	191.3	5.7%
Fallujah Construction Materials	IFCM	102.2	87.3	2.6%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	3,054.5	2,610.6	77.29%
Insurance Sector	42.4	36.3	1.07%
Investment Sector	21.3	18.2	0.54%
Services Sector	405.1	346.3	10.25%
Industry Sector	267.6	228.8	6.77%
Hotels&Tourism Sector	80.0	68.4	2.02%
Agriculture Sector	80.7	69.0	2.04%
Total	3,951.7	3,377.5	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the sixth session of the month today. 39 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 2.0bln and the trading volume was ID4.0bln (\$3.4mn).

Foreigners executed 80 transactions in this session. They executed 76 buying transactions in nine companies operating in banking, insurance, services, industry, hotel&tourism and agriculture sectors, and four selling transactions in one bank. Thus, net purchases of foreigners reached ID227mn (\$194k), while their share in total trading volume was 4.6%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Al- Mansour Hotel (HMAN) and Agricultural Marketing Meat (AIPM), while the bank that was sold by foreigners was Bank of Baghdad (BBOB).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	17	-	21.8	1.0	-
Bank of Baghdad	BBOB	4.00	3.99	3.99	0.0%	4.15	3.95	27	56	224	191	115	139.5	22.6	3.3	-
Iraqi Islamic Bank	BIIB	-	no trade	1.00	-	-	-	-	-	-	-	115	96.5	101.2	1.0	-
Middle East Bank	BIME	1.69	1.67	1.65	1.2%	1.71	1.64	196	1,121	1,872	1,600	72	583.1	12.8	2.0	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	32	4.7	77.6	0.9	-
Credit Bank of Iraq	BROI	4.00	4.12	3.75	9.9%	4.12	4.00	9	5	21	18	115	14.7	47.7	3.2	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	87	18.1	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	70	44.1	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	88	155.6	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	96	98.9	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	99	12.4	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	1.85	1.86	1.87	-0.5%	1.86	1.80	28	515	937	801	115	17.2	13.0	2.2	-
Ashur International Bank	BASH	1.01	1.01	1.00	1.0%	1.01	1.01	1	1	1	0	115	24.0	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	54	29.1	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	114	183.6	31.7	3.9	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	100	12.0	8.1	0.8	-
Banking Sector Total								261	1,697	3,054	2,611					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	112	1.7	19.5	1.7	-
Dar Al-Salam for Insurance	NDSA	4.90	4.95	4.50	10.0%	4.95	4.90	11	9	42	36	115	2.5	46.6	3.4	10.0%
AHliya For Insurance	NAHF	-	no trade	1.58	-	-	-	-	-	-	-	115	1.4	11.2	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
Insurance Sector Total								11	9	42	36					

Source: Iraq Stock Exchange

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.74	0.75	0.74	1.4%	0.76	0.74	12	28	21	18	115	2.2	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	108	0.8	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	107	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.40	1.40	1.40	0.0%	1.40	1.40	1	0	1	0	95	0.5	33.7	2.5	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	-	no trade	0.93	-	-	-	-	-	-	-	115	0.6	45.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	108	-	13.9	0.9	8.0%
Investment Sector Total								13	28	21	18					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	12.00	-	-	-	-	-	-	-	90	1.8	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	29.50	30.00	29.50	1.7%	30.00	29.50	3	0	6	5	115	2.8	19.6	9.1	-
Mamoura Realestate Inv.	SMRI	4.97	4.55	4.52	0.7%	4.97	4.55	21	10	45	39	108	86.1	40.8	5.3	-
Al-Ameen Estate Inv.	SAEI	3.10	3.10	3.10	0.0%	3.10	3.10	1	0	0	0	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	3.80	-	-	-	-	-	-	-	115	1.0	29.8	3.2	20.0%
Iraqi Land Transport	SILT	7.50	7.57	7.35	3.0%	7.75	7.50	83	42	315	269	47	178.6	21.4	6.0	-
Baghdad Passengers Trans.	SBPT	29.30	29.30	30.00	-2.3%	29.30	29.30	1	0	1	1	115	0.3	13.4	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.82	13.85	13.80	0.4%	13.85	13.82	3	0	1	1	90	14.1	18.1	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.85	1.86	1.82	2.2%	1.86	1.85	23	19	36	31	86	2.6	m.d.	m.d.	-
Services Sector Total								135	71	405	346					
Industry Sector																
Nineveh Food Industries	INFI	0.96	0.96	0.96	0.0%	0.96	0.96	3	1	1	1	115	0.7	m.d.	1.1	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	58	7.0	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	111	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.72	0.72	0.71	1.4%	0.74	0.72	16	59	43	37	115	51.2	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	80	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	104	306.1	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.20	1.22	1.19	2.5%	1.22	1.20	14	19	23	20	115	16.5	m.d.	158.9	-
The Light Industries	ITLI	1.20	1.22	1.20	1.7%	1.22	1.20	13	15	18	15	115	22.3	m.d.	3.5	-
National Chemical Industries	INCP	4.60	4.75	4.56	4.2%	4.79	4.60	16	3	14	12	115	14.0	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.40	3.31	3.40	-2.6%	3.45	3.30	17	8	27	23	115	13.9	19.7	2.4	-
Fallujah for Construction Mat.	IFCM	3.25	3.20	3.15	1.6%	3.25	3.20	14	32	102	87	115	11.9	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	-	no trade	3.16	-	-	-	-	-	-	-	115	0.5	m.d.	3.6	-
Al -Khazer for Construction Mat.	IKHC	2.65	2.63	2.74	-4.0%	2.65	2.63	3	0	1	0	115	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.00	2.10	2.19	-4.1%	2.10	2.00	3	1	2	1	114	9.2	m.d.	18.6	-
Modern Paint Industries	IMPI	-	no trade	4.85	-	-	-	-	-	-	-	115	16.7	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.38	2.37	2.40	-1.3%	2.40	2.37	14	10	23	20	115	4.2	73.3	1.7	10.0%
Ready Made Clothes	IRMC	3.50	3.55	3.50	1.4%	3.56	3.50	9	1	3	3	106	2.3	m.d.	6.5	10.0%
Iraqi Carton Manufacturies	IICM	1.40	1.40	1.40	0.0%	1.40	1.40	6	7	10	8	115	8.8	m.d.	13.4	-
Modern Construction Mat. Ind.	IMCM	1.00	1.00	1.00	0.0%	1.00	1.00	2	1	1	1	108	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	0.9	28.2	1.2	-
Industry Sector Total								130	156	268	229					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.50	19.50	19.30	1.0%	19.50	19.50	3	0	1	1	115	18.3	m.d.	29.6	-
Ishtar Hotels	HISH	34.50	34.50	34.50	0.0%	34.50	34.50	2	0	3	3	115	25.5	m.d.	55.1	-
Babylon Hotel	HBAY	-	no trade	39.85	-	-	-	-	-	-	-	115	16.5	m.d.	147.1	-
Baghdad Hotel	HBAG	-	no trade	18.25	-	-	-	-	-	-	-	115	4.8	m.d.	24.3	-
National for Tourist Investment	HNTI	23.70	23.74	23.60	0.6%	23.74	23.70	4	0	3	3	115	8.6	126.3	17.1	-
Ashour Hotel	HASH	15.00	15.00	15.00	0.0%	15.00	15.00	2	1	9	8	105	5.3	m.d.	22.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	106	0.4	m.d.	m.d.	-
Karbala Hotels	HKAR	5.65	5.59	5.65	-1.1%	5.65	5.59	2	0	0	0	115	6.1	m.d.	5.3	-
Al- Mansour Hotel	HMAN	42.00	42.00	42.00	0.0%	42.00	42.00	6	2	63	54	115	23.9	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	115	2.3	99.1	33.6	-
Hotel&Tourism Sector Total								19	2	80	68					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.55	1.52	1.55	-1.9%	1.55	1.52	7	3	5	4	115	0.6	27.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	-	no trade	0.86	-	-	-	-	-	-	-	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	20.84	20.00	20.84	-4.0%	20.84	20.00	2	0	0	0	115	3.3	65.5	11.1	-
Iraqi for Seed Production	AISP	3.88	3.70	3.88	-4.6%	3.88	3.55	11	3	10	8	35	2.0	43.7	13.7	-
Agricultural Marketing Meat	AIPM	7.25	7.25	7.15	1.4%	7.28	7.25	31	9	66	56	101	10.0	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	6.65	6.65	6.32	5.2%	6.65	6.65	1	0	0	0	105	0.2	22.9	2.4	20.0%
Agriculture Sector Total								52	15	81	69					
Grand Total								621	1,979	3,952	3,378					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.