

For any inquiries, contact:
Research
Aysegul Ozge Ozgur
aogzur@rabeesecurities.com
Trading
trading@rabeesecurities.com

Address: 903/14/19

Karada

Baghdad-Iraq

Tel: +964 1 7180 696

info@rabeesecurities.com
RS Bloomberg page: <RSIQ>
www.rabeesecurities.com
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Daily Bulletin / Thursday

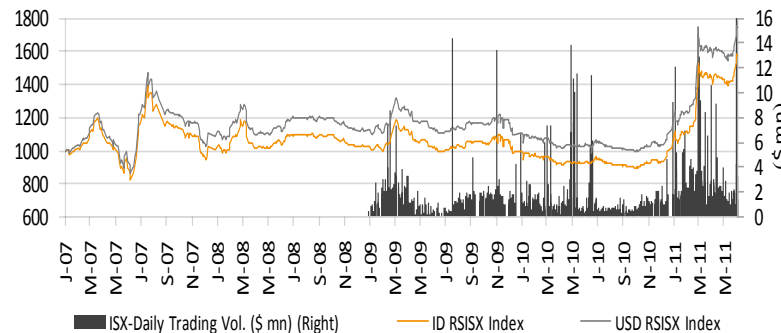
 June 9th 2011

Iraqi Dinar Value

1USD=1170ID

Daily Value Traded

ID1,680,687,000

Rabee Securities (RS) Index - RSISX Index

The RSISX Performance

	Close	Change	YTD Change
ID RSISX	1570	-0.7%	58.5%
USD RSISX	1742	-0.7%	58.5%

News from Iraq
Politics

- President Mahmoud Ahmadinejad on Tuesday voiced support for Baghdad's explicit opposition to presence of the US forces in Iraq. (Zawya)
- The President of north Iraq's Kurdistan Region, Massoud Barzani and the Region's Premier, Barham Saleh, have discussed in Arbil on Wednesday, with the Leader of al-Iraqiya Coalition, Iyad Allawi, the recent developments on the Iraqi arena in different fields and necessity to overcome differences, according to the Region's official site on Wednesday. (Aswat Al-Iraq)
- Iraqiya leader Iyad Allawi noted that the failure of national partnership in Iraq requires holding early elections. Holding early elections is well accepted by Iraqis, Allawi said. (Alsumaria TV)
- The two main Kurdish parties in Kurdistan (the Democratic and the National parties) and the three opposition parties ended their meeting on Wednesday without announcing any tangible results for the meeting. During the conference, it was announced that the coming meeting shall be on the 18 or 20 June.

Economics

- As OPEC leaders prepare to meet in Vienna on Wednesday for their first gathering since unrest engulfed the Middle East and sidelined Libyan oil production, Iraq is emerging as one of the members most able to boost the group's output in the next few years. (Noozz)
- Freshly-signed deal between the Kuwait Energy Company and Iraq to develop two gas fields constituted a positive move on the path of enhancing the bilateral relations between Kuwait and Iraq, the company Chairman said. (Noozz)
- The Italian Foreign Minister Franco Frattini arrived in Baghdad on Wednesday for an official visit at the head of a senior economic delegation which he will seek to increase trade between the two countries. (AKnews)

ISX – Recent Company Announcements

- Credit Bank of Iraq (BROI) will hold the GA on July 3, 2011 to discuss the 2010 annual financial report, cash dividend ratio and possibility to use it for bonus issue. ISX will suspend trading of BROI shares starting June 26, 2011.

Best and Worst Performers

Best Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Credit Bank of Iraq	BROI	4.530	10.0%	18.70
Al-Qum'a for Financial Inv.	VQUF	1.500	7.1%	0.13
Modern for Animal Agr. Prod.	AMAP	1.590	4.6%	2.72
Mamoura Real estate	SMRI	4.750	4.4%	41.20
Baghdad Motor Cars	SBMC	1.940	4.3%	6.70

Worst Performers	Code	Closing Price(ID)	% Chg.	Trading Vol. (\$'000)/d
Fallujah Construction Materials	IFCM	3.000	-6.3%	42.3
Bank of Baghdad	BBOB	3.800	-4.8%	132.5
Kirkuk for Producing	IKFP	2.030	-3.3%	13.7
Iraqi for Seed Production	AISP	3.600	-2.7%	6.6
Iraqi Land Transport	SILT	7.410	-2.1%	125.8

Top 5 Traded Volume	Code	Trading Vol. (IDmn)/d	Trading Vol. (\$'000)/d	Share in total T. Volume
Iraqi Middle East Inv. Bank	BIME	686.2	586.5	40.8%
Bank of Baghdad	BBOB	155.1	132.5	9.2%
Iraqi Land Transport	SILT	147.2	125.8	8.8%
Kurdistan International Bank	BKUI	76.3	65.2	4.5%
Palestine Hotel	HPAL	71.0	60.7	4.2%

Distribution of Trading Volumes by Sectors

Sector	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	Share in Total Trading Volume (%)
Banking Sector	997.8	852.8	59.37%
Insurance Sector	-	-	-
Investment Sector	13.0	11.1	0.77%
Services Sector	206.1	176.2	12.26%
Industry Sector	160.7	137.4	9.56%
Hotels&Tourism Sector	270.2	231.0	16.08%
Agriculture Sector	32.7	28.0	1.95%
Total	1,680.7	1,436.5	100.00%

Daily Transactions in Brief

The Iraq Stock Exchange held the seventh session of the month today. 43 companies were able to trade in this session, and 27 companies were unable to do so mainly due to their General Assembly Meeting or ISX / ISC Instructions. The number of traded shares was 694mn and the trading volume was ID1.7bln (\$1.4mn).

Foreigners executed 131 transactions in this session. They executed 128 buying transactions in 21 companies operating in banking, investment, services, industry, hotel&tourism and agriculture sectors, and three selling transactions in services and industry sectors. Thus, net purchases of foreigners reached ID384mn (\$328K), while their share in total trading volume was 12.4%. According to trading volumes, the first three companies that were bought by foreigners were Bank of Baghdad (BBOB), Al- Mansour Hotel (HMAN) and Ishtar Hotels (HISH), while the companies that were sold by foreigners were National Chemical Industries (INCP) and Mamoura Realstate Investment (SMRI).

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No.of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Banking Sector																
Commercial Bank of Iraq	BCOI	-	Suspended	1.39	-	-	-	-	-	-	-	18	-	21.8	1.0	-
Bank of Baghdad	BBOB	3.99	3.80	3.99	-4.8%	3.99	3.80	27	40	155	133	115	140.6	22.6	3.3	-
Iraqi Islamic Bank	BIIB	1.00	1.00	1.00	0.0%	1.00	1.00	4	20	20	17	115	96.6	101.2	1.0	-
Middle East Bank	BIME	1.67	1.64	1.67	-1.8%	1.68	1.63	103	414	686	587	73	583.2	12.8	2.0	-
Investment Bank of Iraq	BIBI	-	Suspended	1.12	-	-	-	-	-	-	-	79	172.0	18.3	1.3	-
National Bank of Iraq	BNOI	-	Suspended	0.91	-	-	-	-	-	-	-	31	4.9	77.6	0.9	-
Credit Bank of Iraq	BROI	4.25	4.53	4.12	10.0%	4.53	4.25	10	5	22	19	115	14.9	47.7	3.2	-
Dar Es Salaam Inv. Bank	BDSI	-	Suspended	6.45	-	-	-	-	-	-	-	86	18.1	47.0	7.1	-
Sumer Commercial Bank	BSUC	-	Suspended	0.85	-	-	-	-	-	-	-	4	45.6	14.2	1.2	-
Babylon Bank	BBAY	-	Suspended	1.00	-	-	-	-	-	-	-	69	44.8	13.7	0.9	-
Economy Bank	BEFI	-	Suspended	1.36	-	-	-	-	-	-	-	80	17.7	16.2	1.2	-
Gulf Commercial Bank	BGUC	-	Suspended	1.01	-	-	-	-	-	-	-	87	156.9	7.2	1.0	-
Warka Bank for Investment	BWAI	-	Suspended	1.26	-	-	-	-	-	-	-	-	-	3.4	1.0	-
Mosul Bank	BMFI	-	Suspended	1.35	-	-	-	-	-	-	-	95	100.0	8.4	1.1	-
Union Bank	BUOI	-	Suspended	1.05	-	-	-	-	-	-	-	98	12.5	18.8	1.0	-
North Bank	BNOR	-	Suspended	2.80	-	-	-	-	-	-	-	54	563.4	19.6	2.8	9.2%
Kurdistan Bank	BKUI	1.85	1.86	1.86	0.0%	1.86	1.85	24	41	76	65	115	17.7	13.0	2.2	-
Ashur International Bank	BASH	1.01	1.02	1.01	1.0%	1.02	1.01	13	37	38	32	115	24.3	6.7	1.0	-
Al-Mansour Bank	BMNS	-	Suspended	1.75	-	-	-	-	-	-	-	53	29.6	30.1	1.6	-
United Bank	BUND	-	Suspended	3.56	-	-	-	-	-	-	-	113	184.9	31.7	3.9	-
Dijlah & Furat Bank	BDFD	-	Suspended	0.85	-	-	-	-	-	-	-	99	12.1	8.1	0.8	-
Banking Sector Total								181	557	998	853					
Insurance Sector																
Al-Ameen for Insurance	NAME	-	Suspended	2.95	-	-	-	-	-	-	-	111	1.7	19.5	1.7	-
Dar Al-Salam for Insurance	NDSA	-	no trade	4.95	-	-	-	-	-	-	-	115	2.5	46.6	3.4	10.0%
Ahliya For Insurance	NAHF	-	no trade	1.58	-	-	-	-	-	-	-	115	1.4	11.2	1.2	-
Al-Hamraa for Insurance	NHAM	-	no trade	2.20	-	-	-	-	-	-	-	115	0.1	9.9	2.0	-
Gulf Insurance&Reinsurance	NGIR	-	Suspended	1.44	-	-	-	-	-	-	-	-	-	40.9	1.3	-
Insurance Sector Total								-	-	-	-					

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Investment Sector																
Al-Khair for Financial Inv.	VKHF	0.78	0.77	0.75	2.7%	0.79	0.76	11	14	11	9	115	2.3	64.2	0.6	-
Al-Ameen Financial Inv.	VAMF	-	no trade	0.73	-	-	-	-	-	-	-	115	0.0	12.6	0.8	-
Al-Ayaam Financial Inv.	VAYF	-	no trade	1.00	-	-	-	-	-	-	-	108	-	7.7	1.0	-
AL-Wiaam for Financial Inv.	VWIF	-	Suspended	2.81	-	-	-	-	-	-	-	107	0.8	9.7	2.2	-
Mesopotamia Investment	VMES	-	no trade	0.90	-	-	-	-	-	-	-	108	0.0	124.3	0.9	-
Al-Qum'a for Financial Inv.	VQUF	1.50	1.50	1.40	7.1%	1.50	1.50	1	0	0	0	95	0.5	33.7	2.5	-
Al-Khaima Financial Inv.	VKHA	-	no trade	1.00	-	-	-	-	-	-	-	100	-	4.9	0.9	-
Al-Zawraa for Financial Inv.	VZAF	0.92	0.92	0.93	-1.1%	0.92	0.92	1	2	2	2	115	0.6	45.0	0.8	-
AL- Batek Investment	VBAT	-	no trade	0.92	-	-	-	-	-	-	-	109	-	13.9	0.9	8.0%
Investment Sector Total								13	16	13	11					
Services Sector																
Kharkh Tour Amuzement City	SKTA	-	no trade	12.00	-	-	-	-	-	-	-	90	1.8	m.d.	15.4	-
Al-Mosul for Funfairs	SMOF	30.00	29.50	30.00	-1.7%	30.00	29.50	2	0	1	1	115	2.8	19.6	9.1	-
Mamoura Realestate Inv.	SMRI	4.65	4.75	4.55	4.4%	4.90	4.65	23	10	48	41	108	85.3	40.8	5.3	-
Al-Ameen Estate Inv.	SAEI	3.20	3.20	3.10	3.2%	3.20	3.20	1	0	0	0	115	1.1	m.d.	3.1	-
AL-Nukhba for Construction	SNUC	-	no trade	3.80	-	-	-	-	-	-	-	115	1.0	29.8	3.2	20.0%
Iraqi Land Transport	SILT	7.60	7.41	7.57	-2.1%	7.60	7.41	52	20	147	126	48	177.4	21.4	6.0	-
Baghdad Passengers Trans.	SBPT	29.35	29.35	29.30	0.2%	29.35	29.35	1	0	0	0	115	0.3	13.4	7.5	10.0%
Iraqi for General Transp.	SIGT	-	Suspended	7.21	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL-Badia for General Trans	SBAG	13.85	13.85	13.85	0.0%	13.85	13.85	3	0	2	1	91	13.9	18.1	5.7	50.0%
Baghdad Motor Cars Servicing	SBMC	1.90	1.94	1.86	4.3%	1.94	1.90	10	4	8	7	87	2.6	m.d.	m.d.	-
Services Sector Total								92	34	206	176					
Industry Sector																
Nineveh Food Industries	INFI	0.94	0.95	0.96	-1.0%	0.95	0.93	3	1	1	1	115	0.7	m.d.	1.1	-
Al-Mansour Pharma. Ind.	IMAP	-	Suspended	4.20	-	-	-	-	-	-	-	57	7.1	29.5	3.6	-
Modern Sewing	IMOS	-	Suspended	0.74	-	-	-	-	-	-	-	-	-	m.d.	1.2	-
Iraqi For Tufted Carpets	IITC	-	Suspended	4.65	-	-	-	-	-	-	-	110	0.7	9.2	1.3	25.0%
North Soft Drinks	INSD	0.71	0.71	0.72	-1.4%	0.72	0.71	7	6	4	4	115	50.7	m.d.	0.7	-
Eastern Brewery	IEAB	-	Suspended	0.77	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Baghdad for Packing Materials	IBPM	-	Suspended	17.00	-	-	-	-	-	-	-	79	0.9	m.d.	15.6	-
Modern Chemical Industries	IMCI	-	no trade	55.00	-	-	-	-	-	-	-	115	0.0	44.0	10.9	100.0%
Baghdad Soft Drinks	IBSD	-	Suspended	1.65	-	-	-	-	-	-	-	104	306.1	35.5	1.7	-
Iraqi Date Processing&Mark.	IIDP	-	Suspended	2.00	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
Al -Hilal Industries	IHLI	1.22	1.22	1.22	0.0%	1.22	1.21	4	4	5	5	115	16.2	m.d.	158.9	-
The Light Industries	ITLI	1.21	1.21	1.22	-0.8%	1.21	1.21	7	7	9	8	115	21.8	m.d.	3.5	-
National Chemical Industries	INCP	4.85	4.85	4.75	2.1%	4.85	4.85	15	8	39	33	115	14.3	m.d.	5.9	-
Electronic Industries	IELI	-	Suspended	3.16	-	-	-	-	-	-	-	-	-	m.d.	m.d.	-
AL- Kindi of Veterinary Vaccines	IKLV	3.30	3.30	3.31	-0.3%	3.32	3.30	12	6	21	18	115	13.7	19.7	2.4	-
Fallujah for Construction Mat.	IFCM	3.20	3.00	3.20	-6.3%	3.20	3.00	24	16	49	42	115	12.0	52.6	3.8	-

Performance of Traded Shares

Company Names	ISX Code	Opening Price (ID/share)	Price at Session Close (ID/share)	Previous Closing Price (ID/share)	Change in Closing Price	Highest Price (ID/share)	Lowest Price (ID/share)	No. of Trades (#/d)	No. of Traded Shares (mn)/d	Trading Vol. (ID mn)/d	Trading Vol. ('000 \$)/d	No. of days traded during the last 6m*	Avrg. daily trading vol. ('000 \$)**	P/E - 2009A	P/BV - 2009A	Dividend in 2009***
Industry Sector (Cont.)																
Iraqi Engineering Works	IIEW	3.24	3.24	3.16	2.5%	3.24	3.24	2	0	1	1	115	0.5	m.d.	3.6	-
Al -Khazer for Construction Mat.	IKHC	-	no trade	2.63	-	-	-	-	-	-	-	115	0.5	37.7	2.7	-
Kirkuk for Producing	IKFP	2.06	2.03	2.10	-3.3%	2.10	2.03	14	8	16	14	115	9.2	m.d.	18.6	-
Modern Paint Industries	IMPI	4.85	4.85	4.85	0.0%	4.85	4.85	1	0	0	0	115	16.6	m.d.	4.5	-
Metallic Industries and Bicycles	IMIB	2.38	2.37	2.37	0.0%	2.38	2.37	2	0	1	1	115	4.2	73.3	1.7	10.0%
Ready Made Clothes	IRMC	3.50	3.50	3.55	-1.4%	3.50	3.50	1	0	1	1	107	2.3	m.d.	6.5	10.0%
Iraqi Carton Manufactories	IICM	1.39	1.39	1.40	-0.7%	1.40	1.38	10	9	12	10	115	8.7	m.d.	13.4	-
Modern Construction Mat. Ind.	IMCM	1.00	1.00	1.00	0.0%	1.00	1.00	2	1	1	1	109	1.0	m.d.	2.0	-
Household Furniture Industry	IHFI	-	no trade	1.40	-	-	-	-	-	-	-	115	0.9	28.2	1.2	-
Industry Sector Total								104	68	161	137					
Hotel&Tourism Sector																
Palestine Hotel	HPAL	19.50	19.60	19.50	0.5%	20.00	19.50	33	4	71	61	115	18.7	m.d.	29.6	-
Ishtar Hotels	HISH	34.50	34.55	34.50	0.1%	34.55	34.50	17	2	66	56	115	25.6	m.d.	55.1	-
Babylon Hotel	HBAY	39.85	39.85	39.85	0.0%	39.85	39.85	5	0	16	14	115	16.6	m.d.	147.1	-
Baghdad Hotel	HBAG	18.25	19.00	18.25	4.1%	19.00	18.00	6	0	9	7	115	4.8	m.d.	24.3	-
National for Tourist Investment	HNTI	23.75	23.75	23.74	0.0%	23.75	23.75	9	1	21	18	115	8.8	126.3	17.1	-
Ashour Hotel	HASH	14.75	14.75	15.00	-1.7%	15.00	14.75	11	2	24	20	105	5.5	m.d.	22.2	-
Tourist Village of Mosul dam	HTVM	-	no trade	34.00	-	-	-	-	-	-	-	106	0.3	m.d.	m.d.	-
Karbala Hotels	HKAR	5.55	5.51	5.59	-1.4%	5.55	5.51	4	1	5	4	115	6.0	m.d.	5.3	-
Al- Mansour Hotel	HMAN	42.00	42.00	42.00	0.0%	42.00	42.00	6	1	59	50	115	23.6	109.2	35.3	-
Al-Sadeer Hotel	HSAD	-	no trade	48.00	-	-	-	-	-	-	-	115	2.3	99.1	33.6	-
Hotel&Tourism Sector Total								91	11	270	231					
Agriculture Sector																
AL-Therar for Agricultural Prod.	ATHP	-	Out of Trade	0.40	-	-	-	-	-	-	-	-	-	2.3	1.7	-
Modern for Animal Production	AMAP	1.55	1.59	1.52	4.6%	1.59	1.54	5	2	3	3	115	0.6	27.9	0.3	-
Al-Ahlyia for Agricultural Prod.	AAHP	0.86	0.86	0.86	0.0%	0.86	0.86	1	0	0	0	99	0.1	m.d.	1.0	-
Middle East for Production- Fish	AMEF	-	no trade	20.00	-	-	-	-	-	-	-	115	3.3	65.5	11.1	-
Iraqi for Seed Production	AISP	3.70	3.60	3.70	-2.7%	3.70	3.60	4	2	8	7	35	2.2	43.7	13.7	-
Agricultural Marketing Meat	AIPM	7.25	7.30	7.25	0.7%	7.30	7.25	16	3	21	18	102	10.0	m.d.	5.0	-
Iraqi Agricultural Products	AIRP	6.90	6.90	6.65	3.8%	6.90	6.90	1	0	0	0	105	0.2	22.9	2.4	20.0%
Agriculture Sector Total								27	7	33	28					
Grand Total								508	694	1,681	1,436					

Source: Iraq Stock Exchange

* Total number of trading days during the last 6 months were 115.

** Average data was calculated according to recent six months, by dividing the total daily trading volume (excluding two highest trading vol.) to total number of trading days (excluding the No. of days share were suspended due to GA or by ISC).

*** Dividend distributed in 2009 from 2008 year-end profit.

Note: "Suspended" companies are not trading due to General Assembly Meeting or ISX / ISC Instructions.

"Out of Trade" companies are not trading, because they haven't completed the procedures to start electronic trading yet.